



**November 14, 2022**  
**MCHD Board Minutes**  
Rich Bianculli, Chairman

**Call to Order**

The Marion County Hospital District Board of Trustees regular monthly meeting was called to order by Rich Bianculli on November 14, 2022, with a quorum present at 5:00 PM at 2547 E. Silver Springs Blvd. Ocala, FL.

**5:00 PM Roll Call**

Upon roll call the following Board Members were present in the office: Rich Bianculli, Ken Marino, Ram Vasudevan, Teresa Stephens, Harvey Vandeven, and David Cope

**Absent**

Rusty Branson

**Other Present in Office**

Curt Bromund, Debra Velez, Matt White, Joe Hanratty, Kimberly Glancy, Jessica Cole, Michael Harris, Shayna Coyler, Brandi Glover, Ashley Gerds, Tanya Walters, Austin Markham, Mark Imes

**Invocation**

The meeting opened with invocation by David Cope.

**Public Comment (3 Minutes)**

None

**ADOPTION OF PREVIOUS MINUTES**

**MCHD October 24, 2022 Board Meeting minutes – A motion was made by Ken Marino, seconded by Rusty Branson to adopt the previous MCHD board meeting minutes presented. With no further discussion and no objections, the motion passed unanimously.**

**SPEAKER**

**Open Arms Village - Mark Imes, Volunteer Board Chair for Open Arms Village introduced himself and shared highlights of how the funding received from MCHD has assisted Open Arms Village with mental health and substance abuse counseling for men in Marion County.**



## **OPERATIONS REPORT**

Curt Bromund opened the Operations Report.

### **New Business**

**2023 Board Meeting Dates** – Curt Bromund reviewed the proposed Board Meeting dates for 2023 provided as a handout in the board packet. The proposed dates continue to have the Board Meetings on the last Monday of every month with a few exceptions on account of holidays. Mr. Bromund advised on months with a holiday the meeting will be moved to accommodate the holiday.

**A motion was made by Teresa Stephens to approve the proposed 2023 Board Meeting Dates, motion was seconded by David Cope. The motion passed unanimously.**

**Audit Committee Chair** – Curt Bromund discussed reasons for having an Audit Committee Chair. Mr. Bromund stated in the event MCHD decides to solicit a new auditing firm, the audit chair would oversee the process. Another purpose for the Audit Committee Chair is to be the point of contact for MCHD with the auditing firm if any findings or issues arise during an audit.

The Audit Chair is an appointed position. Rich Bianculli, MCHD Board Chair appointed Rusty Branson to fill the position.

### **Old Business**

None

**The Operations Report was accepted by general consent.**

## **INVESTMENT REPORT**

Teresa Stephens opened the Investment Report.

### **New Business**

**Park Place Summary** – Teresa Stephens referred to the Park Place performance commentary provided in the board packet. Mrs. Stephens discussed over payment to Cresset. Mrs. Stephens stated MCHD received a notice from Cresset advising they were changing the way they bill from average monthly balances to average daily balances. In the process of the billing change Cresset



discovered they have been over charging MCHD. Cresset will reduce \$23,726.41 in our third quarter fees to rectify overpayment in quarters one and two.

**Third Party Investment Advisor Discussion** – Teresa Stephens stated she did not add this item to the agenda so she is unsure what it is about. Rich Bianculli replied he requested this agenda item as he would like to discuss if the Park Place Capital contract should be put out for bid. Mr. Bianculli stated he does not feel Caleb Adair with Park Place Capital is representing MCHD well. Mrs. Stephens asked Mr. Bianculli for specifics as she is unaware of any issues with Mr. Adair. Mr. Bianculli stated, he does not think Mr. Adair holds the investors accountable or presents a fair evaluation of how the investors are performing to the trustees. Mrs. Stephens stated that she respectfully disagrees with Mr. Bianculli, and that she meets with Mr. Adair weekly to discuss what is going on with the investors. Discussion ensued amongst the trustees about putting the third party investment contract out to bid. Teresa Stephens stated she will need more specifics of what the trustees want listed in the job description for the third party investor. Harvey Vandeven requested a copy of the contract for the third party investor be provided to the trustees in order for them to review and provide feedback. A draft of a new contract will be presented at the December 2022 Board Meeting.

**A motion was made by David Cope to put the Third Party Investment Advisor Contract out to bid, motion was seconded by Rich Bianculli. The motion passed unanimously. (Harvey Vandeven modified the motion to include the trustees having a month to review the Third Party Investor Contract and make modifications to be presented at the December 2022 Board Meeting).**

**The Investment Report was accepted by general consent.**

#### **Old Business**

None

#### **FINANCE REPORT**

**October 2022 Financials** – Matt White reviewed the October 2022 financial statements included in the board packet. There were no significant variations to the budget.

**Purvis Gray Audit** – Matt White advised the financial audit by Purvis Gray is currently ongoing.

**A motion was made by David Cope to approve the October 2022 Financials, motion was seconded by Teresa Stephens. The Motion passed unanimously.**



**Mary Sue Rich Funding** – Matt White advised he reached out to the city to see where we are at with our Mary Sue Rich funding requirement as MCHD funds are to be the last dollars in. Mr. White received a report from the City of Ocala showing they have not yet spent all of their money and are still expecting invoices to come in over the next couple of months. Mr. White asked the board if they would like to fund half early and wait to fund the remainder at the end or if the board prefers to wait to provide all funding at the end. At the Board's discretion, Mr. White will check in with the city every couple of weeks to see if they have spent their funds and are in need of MCHD funds.

### **STRATEGIC INITIATIVES REPORT**

David Cope opened the Strategic Initiatives Report.

#### **New Business**

**MCPS School Board Presentation** – Jessica Cole shared with the board she and David Cope attended the November Marion County Public School Board Meeting where they recognized MCHD. Mrs. Cole stated the School Board expressed gratitude for the funds provided to purchase defibrillators and for the FANS Program.

**Community Home Project Calendar** – Jessica Cole discussed the Community Home Project roll out plan included in the board packet. Mrs. Cole shared the roll out plan is broken down by the five pillars to show what Shayna Colyer has coming up at the center this fiscal year. Mrs. Cole also shared Shayna Colyer is collecting donated clothing items for a clothing closet at the center.

#### **Old Business**

**The Strategic Initiatives Report was accepted by general consent.**

**Rich Bianculli adjourned the meeting at 6:21 PM**

A handwritten signature in black ink, appearing to read 'Rich', is written over a horizontal line.

Rich Bianculli, Chairman