



April 29, 2024
MCHD Board Minutes
Teresa Stephens, Chairman

Call to Order

The Marion County Hospital District Board of Trustees regular monthly meeting was called to order by Teresa Stephens on April 29, 2024, with a quorum present at 5:00 PM at 2547 E. Silver Springs Blvd. Ocala, FL.

5:00 PM Roll Call

Upon roll call the following Board Members were present in the office: Rusty Branson, Teresa Stephens, Ram Vasudevan, Ken Marino, Harvey Vandeven

Absent: Rich Bianculli, David Cope

Other Present in Office

Curt Bromund, Debra Velez, Matt White, Austin Markham, Kimberly Glancy, Crystal Pfriender, Jessica Cole, Michelle Stone, Mac MacKay, Iffy Akwule-Udoch, Adam Palmer, Mark Bendinelli, TJ Loew, Will Acuff, Brandon Wright, Mike Hill, Tom O'Mara, Carly Sullivan Orozco, Judy Johnson, Jennifer Murty, Bruce Akerman, Brian Creekbaum

Invocation

The meeting opened with invocation by Rusty Branson.

Public Comment (3 Minutes)

None.

ADOPTION OF PREVIOUS MINUTES

MCHD March 25, 2024 Board Meeting minutes – A motion was made by Ken Marino, seconded by Ram Vasudevan to adopt the previous MCHD board meeting minutes presented. With no further discussion and no objections, the motion passed unanimously by the board.

FINANCE REPORT

March 2024 Financials – Matt White conducted a review of the March 2024 financial statements, as presented in the board packet. There were no significant variations to the budget.



A motion was made by Rusty Branson to approve the March 2024 Financials, motion was seconded by Ken Marino. The Motion passed unanimously by the board.

INVESTMENT REPORT

Teresa Stephens opened the Investment Report.

New Business

Wilshire Investment Overview – Iffy Akwule-Udoch, Senior Vice President at Wilshire, presented an overview of Wilshire’s quarterly report. A hard copy of the report was provided at the meeting.

Truist – Mike Hill reviewed Truist’s quarterly performance summary. A hard copy of the portfolio was provided at the meeting.

Cresset – Mark Bendinelli reviewed Cresset’s quarterly performance summary. A hard copy of the portfolio was provided at the meeting.

Graystone – Adam Palmer and TJ Loew reviewed Graystone’s quarterly performance summary. A hard copy of the portfolio was provided at the meeting.

Old Business

None.

OPERATIONS REPORT

Rusty Branson opened the Operations Report.

New Business

Operations Manual – Rusty Branson reported on the progress of the Operations Manual. He informed the attendees that revisions are ongoing, with adjustments still being made.



Insurance Premiums – Rusty Branson announced that a new column titled "Premiums" has been added to the insurance spreadsheet by staff. This addition aims to enhance the clarity and comprehensiveness of the spreadsheet by including information regarding insurance premiums. The updated insurance spreadsheet was provided in the board packet for the trustees to review.

Balance Scorecard Update – Debra Velez informed the trustees that the balance scorecard update has been included in the board packet for their review. She emphasized that they should reach-out to her if they have any questions or require clarification regarding the material.

Legal

MOU for College of Central Florida – Curt Bromund provided an update on the Memorandum of Understanding (MOU) with the College of Central Florida regarding the naming rights of the new building. It was noted that MCHD is working with Attorney Chris Cervellera in this regard. Mr. Bromund further informed the attendees that the College is currently in discussions with AdventHealth Corporate to finalize the wording for the naming rights. Additionally, it was noted that the funds associated with the naming rights will be disbursed as an irrevocable pledge spread over a period of five years.

MRHS Stark Settlement Update – Mac Mackay, legal counsel from Gooding and Batsel, offered an update on the MRHS Stark Settlement. He announced that a confirmation letter from the Centers for Medicare & Medicaid Services (CMS) was received on April 15, 2024. Mr. Mackay anticipates receiving a response in the form of a settlement letter within the next 30 to 60 days.

STRATEGIC INITIATIVES REPORT

Harvey Vandeven opened the Strategic Initiatives Report.

New Business

2-1-1 Request from United Way – Curt Bromund shared with the board a request received from United Way. United Way needs of \$100,000 to support their 2-1-1 services due to United Way of Marion County's revenue projection being down from previous years, resulting in the



need to secure funding partners for one year. They specifically requested \$30,000 from MCHD. Mr. Bromund recommended allocating the \$30,000 to United Way to support their 2-1-1 service

for one year, allowing him sufficient time to evaluate 2-1-1's efficacy in Marion County. United Way communicated the necessity for a commitment by June 1, 2024.

A motion was made by Ram Vasudevan to approve providing United Way with \$30,000 for one year to support their 2-1-1 service. This motion was seconded by Harvey Vandeven. Following this, Ken Marino proposed a motion to table the discussion until the May board meeting, which was seconded by Harvey Vandeven. The motion to table the discussion passed unanimously among the board members. *Rusty Branson abstained from voting due to his position on the United Way board.*

Elected Leadership Step Challenge – Jessica Cole provided an update regarding the current Elected Leadership Challenge. She shared information about the ongoing challenge and showcased a video created by Ocala Mayor Ben Marciano specifically for this challenge.

Active Marion Project Award – Jessica Cole informed the board that The Active Marion Project was nominated for two awards by UF/IFAS. The nominations were for the Diabetes Education Classes and the Eat Healthy, Be Active Classes. Both programs achieved first place, outperforming 68 other extension offices throughout the state of Florida. Both programs are now continuing on to compete at the national level.

Quarterly Updates: FANS, AMP, and CHP – Jessica Cole informed the trustees that the quarterly updates for FANS, AMP, and CHP were included in the board packet for their review.

Old Business

None.

Teresa Stephens adjourned the meeting at 6:14 PM.