



April 27, 2026
MCHD Board Minutes
Teresa Stephens, Chairman

Call to Order

The Marion County Hospital District Board of Trustees regular monthly meeting was called to order by Teresa Stephens on April 27, 2026, with a quorum present at 5:00 PM at 2547 E. Silver Springs Blvd. Ocala, FL.

5:00 PM Roll Call

Upon roll call the following Board Members were present in the office: Teresa Stephens, Rusty Branson, Ken Kirkpatrick, Mark Ortolani, Stephanie Harrell, Harvey Vandeven

Absent

Loretha Tolbert – Rich

Other Present in Office

Curt Bromund, Jessica Cole, Crystal Pfriendr, Matt White, Kimberly Glancy, Kenneth Mackay, Matthew McClain, Bruce Ackerman, Nathan Howes (via Zoom), Iffy Akwule Udochi (via Zoom), Mark Bendinelli (via Zoom), TJ Loew (via Zoom), Brian Creekbaum

Invocation

The meeting opened with invocation by Rusty Branson.

Public Comment (3 Minutes)

None.

ADOPTION OF PREVIOUS MINUTES

The MCHD March 30, 2026 Board Meeting Minutes were presented for approval. Ken Kirkpatrick made a motion, seconded by Rusty Branson, to adopt the previous minutes. With no further discussion or objections, the motion was unanimously approved.

New Business

CEO Update –Curt Bromund delivered his CEO update, as outlined in the board packet.



INVESTMENT REPORT

New Business

Teresa Stephens opened the Investment Report.

Cresset Semi – Annual Update – Mark Bendinelli of Cresset provided a review of the firm's investment overview via Zoom.

Graystone Semi-Annual Update – TJ Loew of Graystone provided a review of the firm's investment overview via Zoom.

Wilshire Overview – Iffy Akwule Udochi provided Wilshire's investment overview via Zoom.

Alternative RFP – Curt Bromund shared that six proposals were received in response to the Alternative Investment Management RFP. Five proposals were determined not to meet the minimum requirements outlined in the RFP. GCM Grosvenor was the only respondent determined to meet the minimum qualifications.

Because only one firm met the minimum requirements, the trustees discussed authorizing Teresa Stephens to work with Wilshire on negotiations with GCM Grosvenor and bring the results back to the Board for consideration to either move forward with the agreement or reissue the RFP.

Mark Ortolani made a motion, seconded by Harvey Vandeven to authorize Teresa Stephens to negotiate fees with GCM Grosvenor and bring the negotiated terms back to the Board for review. With no further discussion or objections, the motion was unanimously approved.

Old Business

None.



OPERATIONS REPORT

Rusty Branson opened the Operations Report.

New Business

457B Plan – Rusty Branson discussed the 457(b) plan for Marion County Hospital District staff. Staff have expressed interest in access to an additional tax-advantaged savings option to support long-term financial planning and flexibility. The anticipated cost to Marion County Hospital District would include a one-time setup fee of \$500, an annual administrative fee of \$2,000, and an estimated cost of \$45 per participating employee.

Ken Kirkpatrick made a motion, seconded by Stephanie Harrell to approve the 457(b) plan for Hospital District Employees. With no further discussion or objections, the motion was unanimously approved.

Old Business

None.

STRATEGIC INITIATIVES REPORT

Stephanie Harrell opened the Strategic Initiatives Report.

New Business

FANS Event, April 29, 2026 – FANS End-of-Year Banquet will be held on Wednesday, April 29, at 5:00 p.m. at the Klein Center at College of Central Florida. Stephanie Harrell shared that trustees are invited to attend.



Beacon Point Parking Lot Addition – During construction of the Beacon Point parking lot project, an existing telephone line and a 4-inch fire line were identified within the drainage retention area that required relocation. A budgetary estimate of \$5,000 was received from CenturyLink for the cable relocation and \$10,000 from Miller for the fire line relocation. At that time, no feasible alternative option was identified, and we had to move forward with the project and approve these two expenditures. Staff is requesting that the Board ratify the \$10,000 expenditure for the fireline relocation. The project remains under budget.

Rusty Branson made a motion, seconded by Stephanie Harrell, to ratify the \$10,000 expenditure for the fire line relocation. With no further discussion or objections, the motion was unanimously approved.

Quarterly Updates: AMP, FANS, CHP – Jessica Cole discussed the AMP, FANS, and CHP quarterly updates, provided in the board packet.

Old Business

None.

FINANCE REPORT

March 2026 Financials – Matt White reviewed the March 2026 financial statements, as presented in the board packet.

Harvey Vandeven made a motion, seconded by Stephanie Harrell to approve the March 2026 financials. With no further discussion or objections, the motion was unanimously approved.

Old Business

Harvey Vandeven mentioned that the parking lot at Beacon Point is expected to be paved within the next couple of weeks.

Open Discussion

None.

Teresa Stephens adjourned the meeting at 5:59 PM.