



Marion County Hospital District Board of Trustees Meeting

2547 E. Silver Springs Blvd., Ocala, FL 34470

Date: December 15, 2025

Time: 5:00 PM





**December 15, 2025
at 5:00 PM
Board of Trustees Meeting Agenda
Teresa Stephens, Chairman**

1. Call to Order, Roll Call, Agenda and Invocation

2. Public Comments

If you wish to address the board regarding any of the items on the agenda, you may do so when the Chairman opens the floor to public comment. Public comments will be limited to 3 minutes per speaker.

3. Approval of MCHD Previous Minutes

- November 17, 2025 Board Meeting.....Pages 3-5

4. New Business

- **CEO Update**.....Pages 6-7

- **Operations**

- Partin Architecture Agreement—Needs Approval.....Pages 8-13

- Legal:**

- Audit for AdventHealth—Needs Approval.....Pages 14-19

- ☐ **Investments**

- Wilshire Overview—Needs Approval.....Pages 20-41

- ☐ **Strategic Initiatives**

- Beacon Point Parking Lot Update.....Page 42
 - Vet Resources Space Request—Needs Approval.....Page 43

- ☐ **Finance**

- November 2025 Financials —Needs Approval.....Pages 44-57

5. Old Business

6. Open Discussion

7. Adjournment



**November 17, 2025
MCHD Board Minutes
Teresa Stephens, Chairman**

Call to Order

The Marion County Hospital District Board of Trustees regular monthly meeting was called to order by Teresa Stephens on November 17, 2025, with a quorum present at 5:00 PM at 2547 E. Silver Springs Blvd. Ocala, FL.

5:00 PM Roll Call

Upon roll call the following Board Members were present in the office: Teresa Stephens, Rusty Branson, Loretha Tolbert -Rich, Ken Kirkpatrick, Stephanie Harrell arrived at 5:13

Absent

Mark Ortolani, Harvey Vandeven

Other Present in Office

Curt Bromund, Debra Velez, Matt White, Kimberly Glancy, Kenneth Mackay, Austin Markham, Brandi Glover, Crystal Pfriender, Jessica Cole, Dayana Bouey, Jessie Driggers, Bruce Ackerman, Nathan Howes (via Zoom), Iffy Akwule Udochi (via Zoom)

Invocation

The meeting opened with invocation by Rusty Branson.

Public Comment (3 Minutes)

None.

ADOPTION OF PREVIOUS MINUTES

The MCHD October 27, 2025 Board Meeting Minutes were presented for approval. Ken Kirkpatrick made a motion, seconded by Loretha Tolbert - Rich, to adopt the previous minutes. With no further discussion or objections, the motion was unanimously approved.

New Business

CEO Update – Curt Bromund delivered his CEO update as outlined in the board packet.



INVESTMENT REPORT

New Business

Teresa Stephens opened the Investment Report.

Wilshire Overview – Iffy Akwule Udochi provided Wilshire’s investment overview via Zoom.

RFP for Alternative Investments Update – Debra Velez provided an update on the RFP for Alternative Investments, noting that the release has been pushed back to January to allow additional time after the holidays.

Old Business

None.

OPERATIONS REPORT

Rusty Branson opened the Operations Report.

New Business

Audit FY 24-25 – Curt Bromund reported that the FY 2024–2025 audit is currently underway by Purvis Gray.

Meeting Dates for 2026 – The 2026 proposed board meeting dates were included in the board packet. Meetings will continue to be held on the last Monday of each month, except for May, November, and December, which have been adjusted to accommodate holidays. **Stephanie Harrell, made a motion, seconded by Loretha Tolbert-Rich, to approve the 2026 board meeting dates. With no further discussion or objections, the motion was unanimously approved.**

Balanced Scorecard FY 25-26 – Provided in the board packet. Trustees recommended adding a column to the measures to indicate responsible parties.

Ken Kirkpatrick, made a motion, seconded by Stephanie Harrell, to approve the Balanced Scorecard for FY 25-26 pending the addition of responsibilities. With no further discussion or objections, the motion was unanimously approved.



Old Business

None.

STRATEGIC INITIATIVES REPORT

Stephanie Harrell opened the Strategic Initiatives Report.

New Business

End of Year Presentation FY 24-25 – A video for the End of Year Presentation was shared. The video highlighted key community impacts achieved through MCHD programs during the 2024–2025 fiscal years.

Old Business

None.

FINANCE REPORT

October 2025 Financials – Matt White reviewed the October 2025 financial statements, as presented in the board packet.

Rusty Branson made a motion, seconded by Loretha Tolbert-Rich, to approve the October 2025 financials. With no further discussion or objections, the motion was unanimously approved.

Old Business

Ken Kirkpatrick requested an update on the vacant space next to the MCHD office. Debra Velez reported that a proposal from the architect has been received and is currently under review by Harvey Vandeven.

Rusty Branson requested an update on the Beacon Point parking lot. Debra Velez reported that Harvey Vandeven is working on obtaining three bids.

Open Discussion

None.

Teresa Stephens adjourned the meeting at 5:50 PM.

CEO Update December 15, 2025

Fall Detection

Curt participated in a field visit with Bob Levenson of Vet Resources to the UF HPNP Complex, Occupational Therapy Department, 2nd Floor to observe and evaluate fall prevention and fall detection technologies currently being used in both clinical and community-based settings.

The visit included demonstrations and a discussion focused on:

- Fall prevention strategies, including balance training tools, environmental risk reduction, mobility supports, and strength-based interventions
- Fall detection systems that automatically alert emergency responders or caregivers when a fall occurs
- Integration with emergency response systems, caregivers, and first responders
- Device accuracy, response-time reliability, and real-world performance in residential environments
- Applications for seniors, veterans, and other medically vulnerable populations

Falls remain one of the leading causes of injury-related emergency visits and hospital admissions among older adults, and combining prevention with detection technology offers a comprehensive strategy to reduce both the occurrence of falls and the severity of outcomes when they do occur.

Initial feedback from the visit indicates that these technologies show strong potential as complementary tools to MCHD's current prevention, safety, and community health initiatives. Additional evaluation related to cost, scalability, operational feasibility, and potential pilot opportunities will be conducted before any formal recommendations are brought forward to the Board.

Domestic Violence and Sexual Assault Appropriations Funding

The Marion County Hospital District (MCHD) has formally submitted a new state appropriation request for \$1.25 million to support the planned potential merger of Sexual Assault and Domestic Violence services in Marion County, anticipated to occur no later than July 1.

As the Board is aware, Marion County is in the process of potentially transitioning Domestic Violence services from CASA Marion to the current Sexual Assault provider, creating a single dual-service organization that will deliver both Domestic Violence and Sexual Assault services under one unified system of care. This merger is designed to:

- Strengthen service coordination and continuity for survivors
- Improve system efficiency and reduce duplication

- Expand access to trauma-informed care
- Ensure long-term sustainability of both service lines

The appropriation request will help cover transition costs, infrastructure, staffing stabilization, and enhanced direct services during this critical integration phase. MCHD continues to work closely with both providers and the Department of Children and Families (DCF) to ensure contract alignment, compliance, and a smooth transition of services without interruption to survivors.

This appropriation request was supported by Representative McClain and Senator Chambers. MCHD will continue to serve in its traditional role of financial oversight and accountability for the funding, once awarded. We will keep the Board updated as the legislative session progresses and as additional transition milestones are reached.



PARTIN
ARCHITECTURE

November 6, 2025

Debra Velez, COO
Marion County Hospital District
2547 E. Silver Springs Blvd.
Ocala, Florida 34470

Re: Project Name: MCHD Multi-Purpose Interiro Buildout
Project Location: Ocala, Florida
Project Size (SF): approx 3,720sf

Ms. Velez,

In accordance with our recent conversations and correspondence, this letter is to serve as our proposal for professional services for the referenced project. The general scope of work is to include the following:

- Architectural, Structural and MEP Engineering services supporting the tenant infill of an existing shell space adjacent the existing MCHD tenant space in Ocala Florida.
- We understand the expected program for the space is as follows: 50 persons Multi-Purpose Training Rm, Food Demonstration (maybe a hood?), Cooler Food Storage, Food Prep area - 3 comp sink, (1) Consult/Office, (1) Triage - Injections, (1) O2 Therapy Room, Mezzanine Storage (maybe?), Restrooms, HVAC on Roof, Existing Fire Sprinkler.
- We will prepare required construction documents and support the project through construction administration.
- We presume electrical, fire alarm, etc. systems have capacity for new program as described above.
- We shall coordinate our work with the owner's Food Service consultant or the Owner selected Food Service equipment.

Architectural/Engineering Basic Services		
• Code Research		included
• Project/Team Coordination		included
• Architectural		\$11,945.00
• Structural Engineering		\$2,750.00
• MEP Engineering		\$12,430.00
• Design Development		included
• Construction Documents		included
• Construction Phase Services		included
• Review Pay Applications		included
Subtotal		\$27,125.00

Architectural/Engineering Additional Services		
• Measured Drawings		included
• Existing Facility Surveys		included
Site Evaluation and Planning		not included
Civil Engineering		not included
• Architectural Interior Design		included
Conformed Documents As-Builts		not included
Site Lighting		not included
Emergency Generator Design		not included
• Fire Sprinkler (Criteria) Design		\$1,375.00
Subtotal		\$1,375.00



PARTIN
ARCHITECTURE

Compensation - Stipulated Sum		
10%	Initial Payment/Retainer	\$2,850.00
10%	Schematic Design Phase	\$2,850.00
15%	Design Development Phase	\$4,275.00
40%	Construction Document Phase	\$11,400.00
5%	Bidding/Negotiation Phase	\$1,425.00
20%	Construction Phase	\$5,700.00
Total Compensation		\$28,500.00

Specific Items Excluded from this Proposal		
•	Environmental Assessments	• Building Commissioning Services
•	Construction Cost Estimates	• Green Bldg. or LEEDs Certification
•	Soil Testing/Borings	• Scope Changes after Final Documents
•	Life Cycle Cost Analysis	• Complete Hydraulic Calculations
•	Data/Low Voltage	• Prints/Plots
•	Value Engineering after awarded bid	

We shall issue progress billings monthly with terms of net thirty (30) days. Please sign and return a copy of this proposal if these terms are acceptable. Thank you for considering Partin Architecture for these services. Please do not hesitate to call if you have any questions or require additional information.

The Terms and Conditions on the following pages of this proposal are part of this agreement.

Sincerely,

J. Michelle Partin, President
Partin Architecture Co.

Debra Velez, COO

Date

GENERAL TERMS AND CONDITIONS

This Agreement (this “**Agreement**”), dated as of _____, 2025 (the “**Effective Date**”), is made by and between **Partin Architecture Co.** and **Marion County Hospital District**, a Dependent Special District created by special Law of Florida 2008-273 (“**Client**”). Each of Partin Architecture Co. and Client are referred to as a “**Party**” and collectively as the “**Parties**”.

Reimbursable Items

Partin Architecture Co. proposal design fees do not include reimbursable expenses.

- A. Travel expenses
- B. Reproductions: actual cost with a 1.2 multiplier.

Ownership of Documents

All documents produced by Partin Architecture Co. and/or subconsultants under this Agreement shall remain the property of Partin Architecture Co. and may not be used by the Client for any endeavor falling outside the scope of this Agreement without the written consent of Partin Architecture Co.

Termination of Agreement

This Agreement may be terminated upon 10 days written notice by either party should the other party commit a material breach of their obligations under this Agreement.. In the event of termination not resulting from a breach of this Agreement by Partin Architecture Co., Client shall pay Partin Architecture Co. for all services rendered to the date of termination and all reimbursable expenses.

Indemnity

Partin Architecture Co. shall indemnify and hold harmless the Client and its personnel against any and all claims, damages, losses and expenses to the extent they are caused by the negligent; acts, errors, or omissions of Partin Architecture Co. or its employees in the performance of its services under this Agreement, subject to the Risk Allocation provisions. This indemnification shall include any claim, damage or loss due to the presence of hazardous materials. Partin Architecture Co. shall have no responsibility for the discovery, presence, handling, removal, disposal or exposure of persons to hazardous materials of any form.

Mediation

Partin Architecture Co. and the Client agree to negotiate any claim(s) or dispute(s) arising out of or related to the agreement between them in good faith prior to exercising any other provision of this Agreement. If a claim or dispute between Partin Architecture Co. and Client cannot be settled within 30 days by good faith negotiations Partin Architecture Co. and Client agree to submit it to mediation in accordance with the Construction Rules of the American Arbitration Association. If the claim or dispute cannot be settled by good faith negotiations or mediation then either party may exercise their rights under law. In no event shall a claim or dispute be made or sustained if it would be barred by the applicable statute of limitations.

Florida Statute 558.0035

It is intended by the parties to this Agreement that the Consultant's services in connection with the project shall not subject the Consultant's individual employees, officers or directors to any personal legal exposure for the risks associated with this project. The Owner agrees that as the Owner's sole and exclusive remedy, any claim, demand or suit shall be directed and/or asserted only against the Consultant, a Florida corporation, and not against any of the Consultant's employees, officers or directors.

PURSUANT TO SECTION 558.0035 FLORIDA STATUTES, THE CONSULTANT'S CORPORATION IS THE RESPONSIBLE PARTY FOR THE PROFESSIONAL SERVICES IT AGREES TO PROVIDE UNDER THIS AGREEMENT. NO INDIVIDUAL PROFESSIONAL EMPLOYEE, AGENT, DIRECTOR, OFFICER OR PRINCIPAL MAY BE INDIVIDUALLY LIABLE FOR NEGLIGENCE ARISING OUT OF THIS CONTRACT.

Headings

The headings used herein are for convenience only and shall not be deemed to constitute a part hereof or to limit, characterize, or in any way affect the provisions of this Agreement.

Notices

All notices and other communications under this Agreement shall be: (i) in writing; (ii) delivered by hand (with receipt confirmed in writing), by registered or certified mail (return receipt requested), to the address set forth below the Parties' signatures herein or to such other address as either Party shall specify by a written notice to the other; and (iii) deemed given upon receipt.

Severability

If any court having competent jurisdiction shall determine that one or more of the provisions contained in this Agreement shall be unenforceable in any respect, then such provision shall be deemed limited and restricted to the extent that such court shall deem it to be enforceable, and as so limited or restricted shall remain in full force and effect. If any such provision or provisions shall be deemed wholly unenforceable, the remaining provisions of this Agreement shall remain in full force and effect.

Assignment

This Agreement may not be assigned by either Party without the prior written consent of the other Party.

Survival

This Agreement is intended to survive and shall survive termination of this Agreement.

Entire Agreement

This Agreement and all Schedules hereto constitutes the entire agreement between the Parties with respect to the subject matter hereof and supersedes any previous agreement or understanding between the Parties.

Waiver; Amendment

No term or provision hereof shall be deemed waived and no breach consented to or excused, unless such waiver, consent or excuse shall be in writing and signed by the waiving Party. Should either

Party consent, waive or excuse a breach by the other Party, such shall not constitute a consent to, waiver of, or excuse of any other different or subsequent breach, whether or not of the same kind as the original breach. No amendment of this Agreement shall be effective unless in writing and signed by the Parties hereto.

Governing Law; Jurisdiction and Venue

This Agreement shall be governed by, and construed in accordance with, the laws of the State of Florida applicable to contracts made and performed in Florida. The Parties hereby agree and consent to the personal and exclusive jurisdiction and venue of the Fifth Judicial Circuit in and for Marion County, Florida and the United States District Court for the Middle District of Florida.

Counterparts

This Agreement may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same Agreement.

Third Party Beneficiaries


This Agreement is solely and exclusively for the benefit of the Parties hereto and their respective successors, and, except with respect to the indemnified Persons under Section 11, nothing in this Agreement is intended to or shall confer on any other Person, any rights, benefits or remedies of any nature whatsoever under or by reason of this Agreement.

[Signature Page Follows]

Please sign below indicating your acceptance of the General Terms and Conditions set forth herein.

PARTIN ARCHITECTURE, CO.

**MARION COUNTY HOSPITAL
DISTRICT**

By: 
Name: J. Michelle Partin
Title: President (12/09/2025)

By: _____
Name: _____
Title: _____

W. JAMES GOODING III
ROBERT W. BATSEL, JR.
ROBERT W. BATSEL
JAMES T. HARTLEY
KENNETH H. MACKAY IV



1531 SE 36th Avenue
Ocala, Florida 34471
Phone: 352.579.1290
Direct: 352.579.6627
Fax: 352.579.1289
kmackay@lawyersocala.com

December 10, 2025

Marion County Hospital District Board of Trustees
2547 E Silver Springs Blvd
Ocala, FL 34470

Re: 2024 Advent Health Annual Report

Dear Trustees:

Please allow the following to serve as a summary of the 2024 Annual Report pursuant to the Marion County Hospital District's ("MCHD"), lease with Florida Hospital Ocala Inc. d/b/a Advent Health Ocala ("Advent"). A copy of the 2024 Annual Report and addendums thereto are attached to this report as **Exhibit "1."**

Pursuant to Article 7.8 - Periodic Reporting of the Lease and Purchase Agreement by and between MCHD, Munroe Regional Health System, Inc. and Munroe HMA, LLC which was assumed by Advent on August 1, 2018, Advent must prepare an annual report to MCHD regarding the operations of the Healthcare Facilities, which shall set forth certain obligations of the lessee which are as follows:

- (i) the scope of healthcare services offered or contemplated to be offered;
- (ii) a description of Lessee's provision of the Required Services and Lessee's plan to recommence within one hundred eighty (180) days any Required Services that it terminated without obtaining the Lessor's consent;
- (iii) a description of Lessee's capital spending in the last year;
- (iv) physician recruitment issues;
- (v) achievement rates;
- (vi) benchmarks;
- (vii) annual goal;
- (viii) planned or completed improvements to the Healthcare Facilities; and
- (ix) the annual AHCA report, which will include Lessee's annual financial statement submitted to AHCA.

Our office has reviewed the Annual Report for this lease year (April 01, 2024, through March 31, 2025) to ensure compliance with Advent's Obligations under the lease. Please allow the following to serve as a summary of same:

The Scope of Healthcare Services Offered or Contemplated to be Offered

When we originally received Advent's 2024 Annual Report, it noted that there have been no changes to the scope of healthcare services offered or contemplated to be offered. Because there was no written confirmation of the scope of services offered for prior years, MCHD was unable to determine whether any changes to the scope of services are made in future years.

In order to address these concerns, we requested that Advent supplement the Report to identify the scope of services offered. They complied with this request and provided a copy of their Hospital License which specifically delineates the scope of services offered during the current lease year. A copy of the Hospital License is attached hereto as **Exhibit "2."**

**Description of Advent's Provision of the Required Services and Advent's Plan to
Recommence Within One Hundred Eighty (180) Days any Required Services that it
Terminated Without Obtaining the Lessor's Consent**

Article 7.6 Section (a) of the lease provides:

Lessee shall not materially change or discontinue any maternity (labor, delivery and obstetrics), neonatal intensive care, or pediatrics services at the Hospital, or materially change or discontinue the Diabetes Chronic Care Program (outpatient education program) (collectively the "Required Services") unless it has first consulted with specialists in the applicable fields, the Medical Executive Committee established by the bylaws of the Hospital's medical staff or a similar committee established by Lessee and the Board, and obtained the prior written consent of Lessor, which shall not be unreasonably withheld, but may be conditioned or delayed in the reasonable judgment of Lessor.

Article 7.6 Section (b) of the lease provides:

Lessee agrees that the Hospital will be for the use and benefit of the residents of the County. A person in need of immediate or emergency medical treatment shall not be denied admission to the Hospital because of an inability to pay for services.

Based on the representations contained in the Annual Report, all maternity, neonatal intensive care, pediatrics, and the Diabetes Chronic Care program are operating materially the same and Advent has made no material changes to the Required Services. As such, we are pleased to report that Advent complied with the Provisions for Required Services and Indigent Care, per the lease.

**Description of Advent's Capital Spending in the Last Year and Improvements to
Healthcare Facilities**

Summary of Advent's Capital Spending

Pursuant to Article 7.7 (a) of the lease, Advent is required to fund capital expenditures in an amount not less than four percent (4%) of the annual net revenue of the Hospital for the lease year. "Capital

Expenditures” is defined by the lease as new equipment, equipment replacement, facility, renovations, new facilities, medical office space, development of new services (excluding marketing expenses and other expenses typically treated as operating expenses for new service development), information systems, physician recruitment and employment (excluding physician salaries, amounts incurred to fund losses generated by physician practices and other expenses typically treated as operating expenses for physician recruitment and employment), acquisition or investment in physician practices, diagnostic imaging centers, surgery centers, cancer centers and other ancillary businesses, and other capital improvements, including commitments incurred pursuant to operating or capital leases, or other off balance sheet financing mechanisms.

Pursuant to the representations contained in the Annual Report, Advent’s annual net revenue was \$586,596,129. We were able to independently verify this information by requesting copies of Advent’s monthly Operating Income Statements which confirmed the representations contained in the Annual Report.

Thus, Advent was required to spend a minimum of \$23,463,845 in capital expenditures. Based on the information we received from Advent, routine capital expenditures for the lease year totaled \$34,672,163.

Improvements to Healthcare Facilities

Pursuant to Article 7.7 (b) of the lease, Advent is required to fund \$150,000,000 for Facility Plan Projects as defined by the lease. The Ninth Amendment to the Lease and Purchase Agreement dated December 12, 2023, (the “Ninth Amendment”) extended the time for Advent to spend \$150,000,000 on Facility Plan Projects from December 31, 2023, to March 31, 2025. At the time of the execution of the Ninth Amendment, Advent was required to spend \$44,224,187 to satisfy their obligations under Article 7.7 (b) of the lease. As can be seen below, Advent satisfied their obligations under Article 7.7 (b) of the lease and the Ninth Amendment.

	CHS Lease Year 1 4/1/2014 3/31/2015	CHS Lease Year 2 4/1/2015 3/31/2016	CHS Lease Year 3 4/1/2016 3/31/2017	CHS Lease Year 4 4/1/2017 3/31/2018	CHS Lease Year 5 4/1/2018 7/31/2018	CHS Total 4/1/2014 7/31/2018
Facility Master Plan	296,688					296,688
Blocker Building		2,044,371	140,200		15,080	2,199,651
NICU and OB		103,958	192,157	7,012,782	505,886	7,814,783
Emergency Room Project				1,999,052	5,249,254	7,248,306
MRI			3,611,577	3,529	1,271,208	4,886,314
TimberRidge CON Costs*			60,000	812,329	55,908	928,237
Building Envelope Repairs/Seal				2,441,435	(40,000)	2,401,435
Total CHS Master Plan Spend	296,688	2,148,329	4,003,934	12,269,127	7,057,336	25,775,414
Amendment #9 - reduced amount required by 399						(399)
Required Master Plan Spend						150,000,000
Remaining Required Master Plan Spend						124,224,187

	AdventHealth Lease Year 5 8/1/2018 3/31/2019	AdventHealth Lease Year 6 4/1/2019 3/31/2020	AdventHealth Lease Year 7 4/1/2020 3/31/2021	AdventHealth Lease Year 8 4/1/2021 3/31/2022	AdventHealth Lease Year 9 4/1/2022 3/31/2023	AdventHealth Lease Year 10 4/1/2023 3/31/2024	AdventHealth Lease Year 11 4/1/2024 3/31/2025	AdventHealth Total 8/1/2018 3/31/2025
Facility Master Plan	81,932	14,748						96,680
Mother Baby Unit		1,499,470	5,992,664	529,661				8,021,795
Emergency Room Project	5,603,406	4,892,488	4,727			651,413		11,152,034
Neuro BI-Plane		2,769,697	227,348					2,997,045
Lobbies and Phys Lounges		4,416,612	1,156,591	237		247,960		5,821,400
Land		1,577,330				2,190,549	72,192	3,840,071
OR Project	27,544	40,466	826,706	365				895,081
Infrastructure CEP	44,335	2,936,466	1,346,864					4,327,665
Infrastructure HVAC	130,333	1,998,536	216,867			56		2,345,792
Facility Upgrades	200,264	319,604	(7,764)			(200,264)		311,840
Bellevue OSED*			3,115,555	12,218,285	82,113			15,415,953
OR Expansion			2,302,064	14,343,205	712,689	1,952	(4,341)	17,355,569
AH Ocala Hospital Entrance							1,640,212	1,640,212
Lifetime/Wellness Center Renovations			919,718	106,617				1,026,335
Heathbrook OSED*							1,094,739	1,094,739
Ocala Care Pavilion*			4,501,088	5,032,685	11,978,134	272,979		21,784,886
Medical Office Building					491,376	2,423,165	18,813,831	21,728,372
GME Clinic						134,656	2,762,527	2,897,183
Master Plan Applied (To) From Routine	7,520,653	1,383,446	(2,413,286)	(1,758,036)	(2,202,098)	11,208,318	(4,858,875)	8,880,122
Total AdventHealth Master Plan Spend	13,608,467	21,848,863	18,189,142	30,473,019	11,062,214	16,930,784	19,520,285	131,632,775
% Spend Per Requirement		11%	29%	43%	68%	77%	79%	106%
Required AdventHealth Master Plan Spend								124,224,187
Excess Spend Required Master Plan Spend by March 31, 2025								7,408,588
Required Minimum Main Campus Spend								80,000,000
Total CHS & AdventHealth Main Campus Spend								118,184,374
% Spend Main Campus Requirement								148%

We confirmed the information supplied by Advent by obtaining a comprehensive list of the capital projects with corresponding backup documentation and determined that the information contained in the 2024 Annual Report was accurate.

In summary, Advent is in compliance with all capital spending requirements contemplated by the lease.

Physician Recruitment Issues

Advent provided the following information pertaining to Physician Recruitment issues as contemplated by the lease:

Cardiovascular Anesthesia

During the current reporting period, a decision was made to conclude the existing contractual relationship with the prior cardiovascular anesthesia group effective January 2025.

AdventHealth Ocala, in collaboration with AdventHealth Medical Group West Florida Division (“AHMG WFD”), is transitioning this service to an insourced model to strengthen integration, quality oversight, and long-term sustainability. Recruitment of cardiovascular anesthesia providers has been influenced by national supply-and-demand constraints and active FMV negotiations; however, AHMG WFD anticipates having permanent recruits in place by early 2026. In the interim, coverage has been secured through qualified locum tenens providers to ensure uninterrupted surgical services.

Critical Care (ICU Services)

Cardiovascular ICU coverage was transitioned to AdventHealth Medical Group Central Florida Division (“AHMG CFD”) in May 2024, followed by the transition of Medical ICU coverage in August 2024. These transitions have enhanced coverage continuity and quality through shared clinical leadership, expanded provider access from the Orlando market, and active recruitment of additional permanent intensivists dedicated to the Ocala community.

Orthopedics

During the summer of 2024, orthopedic coverage required temporary stabilization following the departure of an AHMG WFD-employed provider and the relocation of an independent orthopedic surgeon to a neighboring facility. AdventHealth Ocala responded promptly by sourcing locum tenens coverage to maintain 24/7 emergency call availability and surgical readiness. Executive leadership has since prioritized accelerated recruitment of orthopedic specialists, and multiple qualified candidates are currently under active consideration for long-term placement.

Overall Physician Recruitment Performance

Despite national recruitment challenges, AdventHealth Ocala has experienced substantial success in expanding medical staff capacity. Over the past two years, more than forty (40) physicians have been successfully recruited to the Ocala community as a result of AdventHealth’s targeted recruitment and partnership strategies. These efforts reflect AdventHealth’s ongoing commitment to meeting community needs, supporting the hospital’s mission, and ensuring sustainable access to high-quality care across all service lines.

Conclusion

Based on the above, AdventHealth Ocala does not identify any physician recruitment issues that have resulted in an interruption or

material limitation of required or essential healthcare services as defined in Article 7.8 of the Lease and Purchase Agreement. The organization continues to actively monitor market dynamics and deploy strategic recruitment plans to ensure comprehensive, compliant, and mission-aligned physician coverage for the Ocala region.

Achievement Rates and Benchmarks

See attached **Exhibit “1.”**

Annual Goals

See attached **Exhibit “1.”**

The Annual AHCA Report

See attached **Exhibit “1.”**

CONCLUSION

In summary, based on the representations contained in the annual report, Advent is in compliance with the terms of the Lease Agreement. Should you have any questions regarding the foregoing or should you wish to discuss this matter in greater detail, please do not hesitate to contact my office.

Sincerely,

GOODING & BATSEL, PLLC

/s/ Robert W. Batsel, Jr. /s/

/s/ Kenneth H. MacKay IV /s/

Robert W. Batsel, Jr.
Kenneth H. MacKay IV

KHM/khm

cc: Curt Bromund, Debra Velez

Marion County Hospital District

Monthly Investment Summary

Reflecting the earlier MCHD meeting date, November's valuation and performance is preliminary. Some underlying performance data has not been reported and therefore final performance will likely differ from the results shown here.

Nov-2025

20

Total Fund Performance

	Since Inception ¹ (%)	2 Years (%)	1 Year (%)	YTD (%)
Total Fund	11.70	11.80	7.50	9.74
CPI + 4% ²	6.86	6.42	6.70	5.76
Policy Benchmark	12.75	12.75	9.14	10.87

Active Management Quartile Rank

Asset Class	3 Years	1 Year
U.S. Equity	2 nd	2 nd
Non-U.S. Equity	4 th	4 th
Fixed Income	2 nd	2 nd
Public Real Assets	-	4 th

Asset Class Performance

Composite	Since Inception (%)	2 Years (%)	1 Year (%)	YTD (%)
U.S. Equity	21.58	21.21	10.59	15.00
Non-U.S. Equity	19.41	16.52	20.55	23.31
Private Equity	-0.59	-0.45	-0.35	-0.35
Private Credit	4.27	-	3.54	3.34
Directional Marketable Alts.	4.25	-	4.21	6.02
Fixed Income	5.28	6.34	5.61	6.98
Public Real Assets	7.94	-	7.28	10.47
Diversifying Marketable Alts.	5.65	-	5.62	6.17

Total Fund Snapshot

	Expected Return ² (%)	Annual Manager Fee ³ (%)	Liquidity Profile (Normal / Crisis)
Total Fund	6.72	1.23	71% / 33%
Truist	-	0.85	-
Cresset	-	1.37	-
Graystone	-	1.45	-

¹Since inception date is 10/1/2022 due to lack of aggregated portfolio return data prior to Wilshire's engagement. ²As of 9/30/2025 ³As of 6/30/2025

Market Commentary

Month Ended November 30, 2025

U.S. Economy and Markets

- The broad U.S. equity market was up in November as the FT Wilshire 5000 IndexSM returned 0.26%, with a return of 13.66% for the past 12 months.
- Large-cap stocks underperformed their small-cap counterparts for the month, with the FT Wilshire Large Cap IndexSM and the FT Wilshire Small Cap IndexSM returning 0.06% and 1.63%, respectively.
- Performance across GICS sectors was mixed during November. Health care and communication were the best performing sectors for the month while information technology was the main laggard.

International Economy and Markets

- Developed international equity markets, as measured by the MSCI EAFE Index, returned 0.62% this month. The MSCI Emerging Markets Index produced a loss in November, down -2.39%.
- The U.S. dollar weakened versus advanced foreign economies during the month, resulting in the developed markets' local currency return being lower than those converted back to dollars.

Fixed Income & Real Assets

- Core bonds posted a gain of 0.62% in November as the 10-year U.S. Treasury yield fell 6 basis points.
- High yield corporate bonds were up 0.58% as credit spreads were down for the month, by 12 basis points in the high yield market. Leveraged loans were up for the month at 0.36%, below longer-duration bonds.
- Listed real asset markets were down in November with the Wilshire Global Real Estate Securities IndexSM returning 2.32% and the FTSE Global Core Infrastructure Index up 3.41%.
- Commodities, as measured by the Bloomberg Commodity Index, were positive at 3.20% in November.

Monthly Index Performance

Periods Ended November 30, 2025

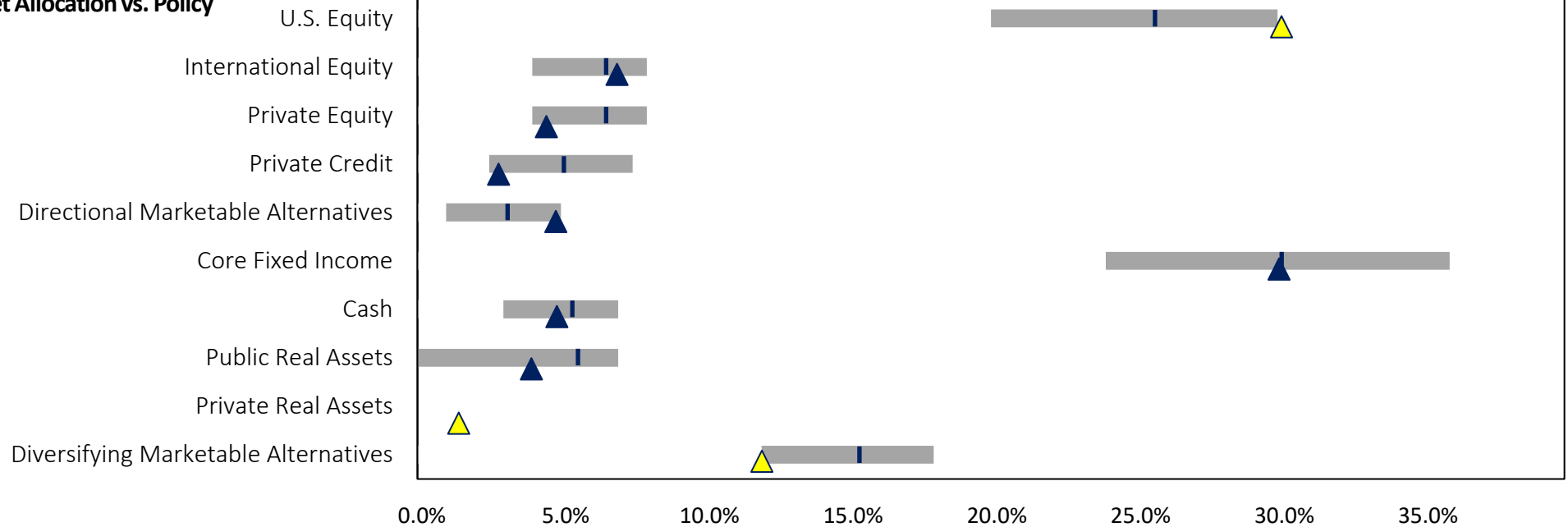
	Performance (%) Net of Fees					
	1 Month	YTD	1 Year	3 Years	5 Years	10 Years
U.S. Equity						
FT Wilshire 5000 Index	0.26	17.21	13.66	19.86	14.41	14.23
S&P 500 Index	0.25	17.81	15.00	20.57	15.28	14.63
FT Wilshire 4500 Index	1.64	9.32	1.30	11.49	9.12	9.97
MSCI USA Minimum Volatility Index	2.31	8.66	2.59	10.03	9.25	10.73
U.S. Equity by Size/Style						
FT Wilshire U.S. Large Cap Index	0.06	18.38	15.56	21.12	15.18	14.86
FT Wilshire US Large Cap Growth Index	-1.56	22.48	24.19	30.78	17.31	18.01
FT Wilshire US Large Cap Value Index	1.82	14.35	7.12	11.92	12.73	11.47
FT Wilshire U.S. Small Cap Index	1.63	8.53	0.49	11.67	9.26	10.12
FT Wilshire US Small Cap Growth Index	0.09	8.43	0.51	12.95	6.49	10.35
FT Wilshire US Small Cap Value Index	3.25	8.68	0.49	10.41	11.90	9.67
FT Wilshire U.S. Micro Cap Index	1.67	15.07	7.36	9.76	7.73	8.70
Non-U.S. Equity (USD)						
MSCI AC World ex USA (Net)	-0.03	28.54	26.04	15.89	8.41	7.89
MSCI ACWI ex USA Minimum Volatility Index (Net)	1.83	17.75	16.32	12.28	6.81	6.50
MSCI EAFE (Net)	0.62	27.40	24.50	16.11	9.27	7.72
MSCI Emerging Markets (Net)	-2.39	29.69	29.51	14.72	5.06	7.85
MSCI AC World ex USA Small Cap (Net)	0.77	26.78	24.08	14.93	7.94	7.93
U.S. Fixed Income						
Blmbg. U.S. Aggregate Index	0.62	7.46	5.70	4.56	-0.31	1.99
Blmbg. U.S. Treasury: Long	0.42	7.45	1.73	0.62	-7.13	0.20
Blmbg. U.S. Long Corporate Index	0.54	8.58	3.91	5.30	-2.72	3.40
Blmbg. U.S. TIPS Index	0.18	7.44	5.74	4.01	1.44	3.04
Blmbg. U.S. Credit Index	0.62	8.04	6.00	5.89	0.08	3.09
Blmbg. U.S. Corp: High Yield Index	0.58	8.01	7.55	9.63	4.78	6.20
Morningstar LSTA U.S. Leveraged Loan	0.36	5.23	5.83	9.27	6.57	5.65

Asset Allocation

MCHD Total Fund Composite

Periods Ended As of November 30, 2025

Asset Allocation vs. Policy



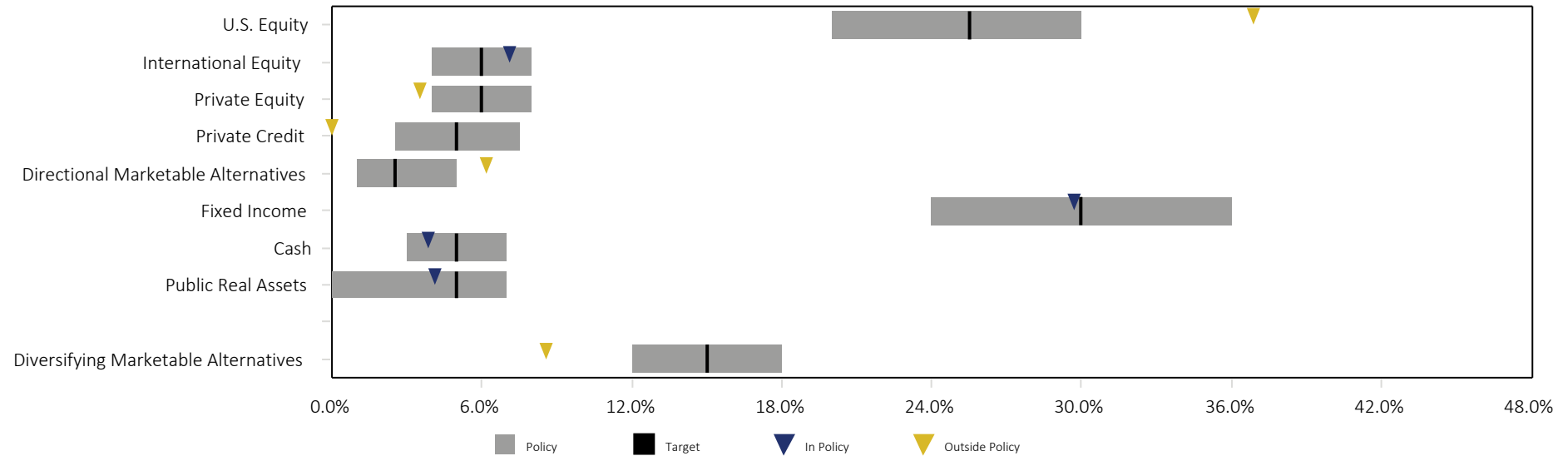
	Asset Allocation \$	Asset Allocation (%)	Minimum Allocation (%)	Maximum Allocation (%)	Target Allocation (%)	Target Rebalance \$
Total Fund	326,402,100	100.0			100.0	
U.S. Equity	99,926,798	30.6	20.0	30.0	25.5	-16,694,263
International Equity	22,148,959	6.8	4.0	8.0	6.0	-2,564,833
Private Equity	14,142,351	4.3	4.0	8.0	6.0	5,441,775
Private Credit	8,698,985	2.7	2.5	7.5	5.0	7,621,120
Directional Marketable Alternatives	15,218,924	4.7	1.0	5.0	2.5	-7,058,872
Core Fixed Income	97,309,764	29.8	24.0	36.0	30.0	610,866
Cash	13,739,629	4.2	3.0	7.0	5.0	2,580,476
Public Real Assets	12,432,274	3.8	0.0	7.0	5.0	3,887,831
Private Real Assets	4,180,997	1.3	0.0	0.0	0.0	-4,180,997
Diversifying Marketable Alternatives	38,603,419	11.8	12.0	18.0	15.0	10,356,896

Asset Allocation

Total Fund - Truist

Periods Ended As of November 30, 2025

Asset Allocation vs. Policy



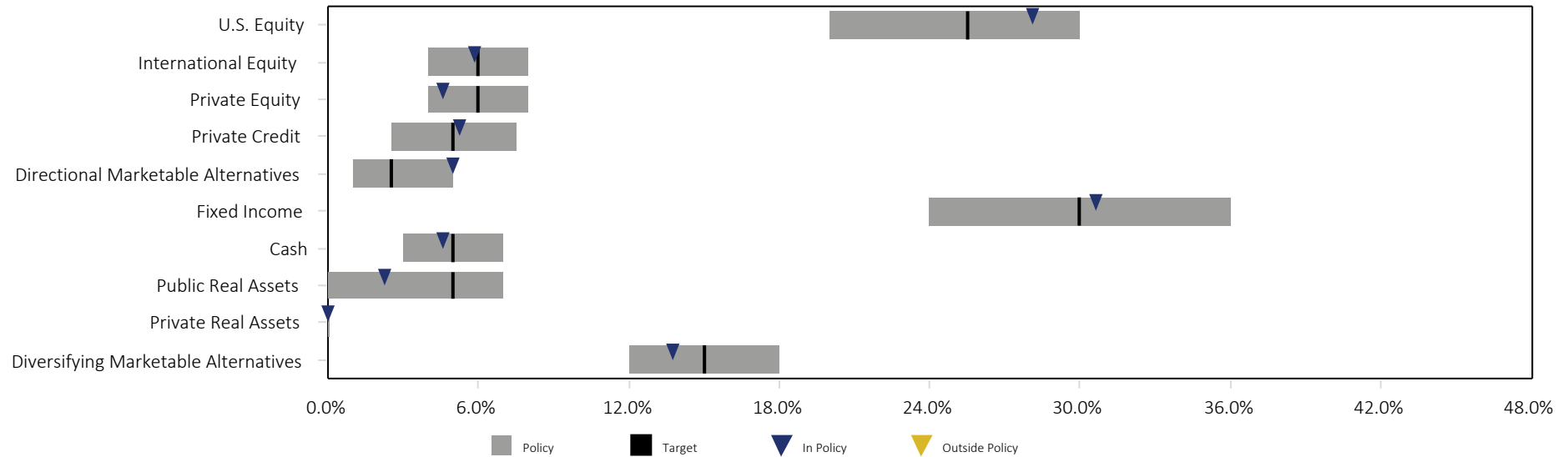
	Asset Allocation \$	Asset Allocation (%)	Minimum Allocation (%)	Maximum Allocation (%)	Target Allocation (%)	Target Rebalance \$
Total Fund - Truist	108,193,195	100.0			100.0	
U.S. Equity	39,929,799	36.9	20.0	30.0	25.5	-12,340,534
International Equity	7,699,411	7.1	4.0	8.0	6.0	-1,207,819
Private Equity	3,843,721	3.6	4.0	8.0	6.0	2,647,871
Private Credit		0.0	2.5	7.5	5.0	5,409,660
Directional Marketable Alternatives	6,662,659	6.2	1.0	5.0	2.5	-3,957,829
Fixed Income	32,134,238	29.7	24.0	36.0	30.0	323,721
Cash	4,183,744	3.9	3.0	7.0	5.0	1,225,916
Public Real Assets	4,438,899	4.1	0.0	7.0	5.0	970,761
Diversifying Marketable Alternatives	9,300,724	8.6	12.0	18.0	15.0	6,928,255

Asset Allocation

Total Fund - Cresset

Periods Ended As of November 30, 2025

Asset Allocation vs. Policy



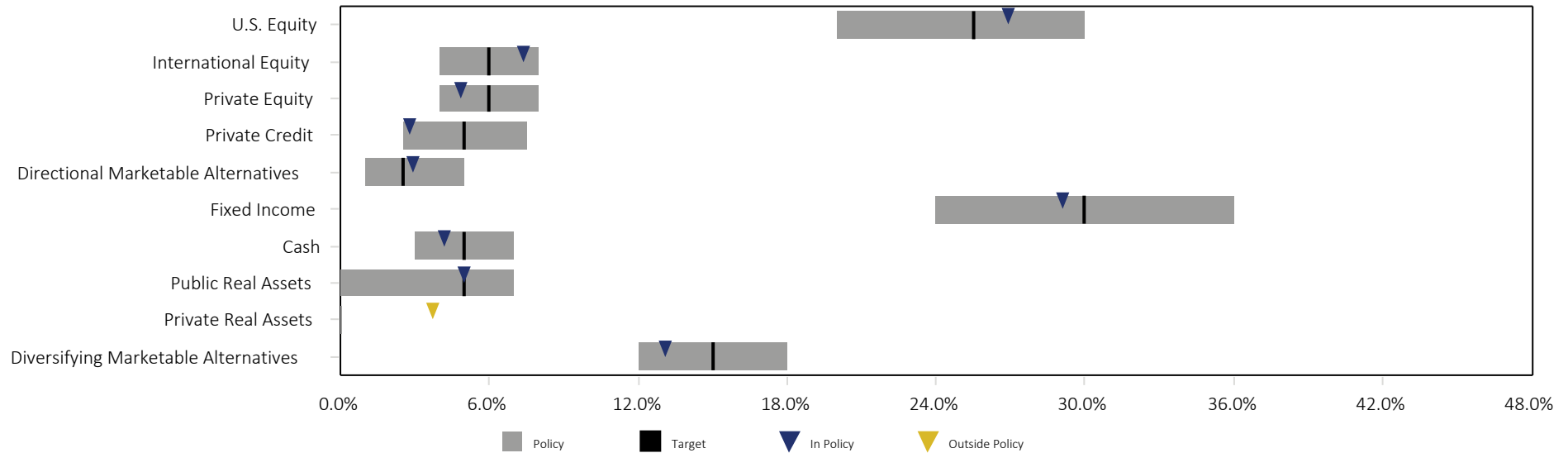
	Asset Allocation \$	Asset Allocation (%)	Minimum Allocation (%)	Maximum Allocation (%)	Target Allocation (%)	Target Rebalance \$
Total Fund - Cresset	105,977,782	100.0			100.0	
U.S. Equity	29,776,288	28.1	20.0	30.0	25.5	-2,751,954
International Equity	6,197,576	5.8	4.0	8.0	6.0	161,091
Private Equity	4,829,378	4.6	4.0	8.0	6.0	1,529,289
Private Credit	5,542,328	5.2	2.5	7.5	5.0	-243,439
Directional Marketable Alternatives	5,280,999	5.0	1.0	5.0	2.5	-2,631,554
Fixed Income	32,515,374	30.7	24.0	36.0	30.0	-722,039
Cash	4,837,284	4.6	3.0	7.0	5.0	461,605
Public Real Assets	2,393,754	2.3	0.0	7.0	5.0	2,905,135
Diversifying Marketable Alternatives	14,604,801	13.8	12.0	18.0	15.0	1,291,866

Asset Allocation

Total Fund - Graystone

Periods Ended As of November 30, 2025

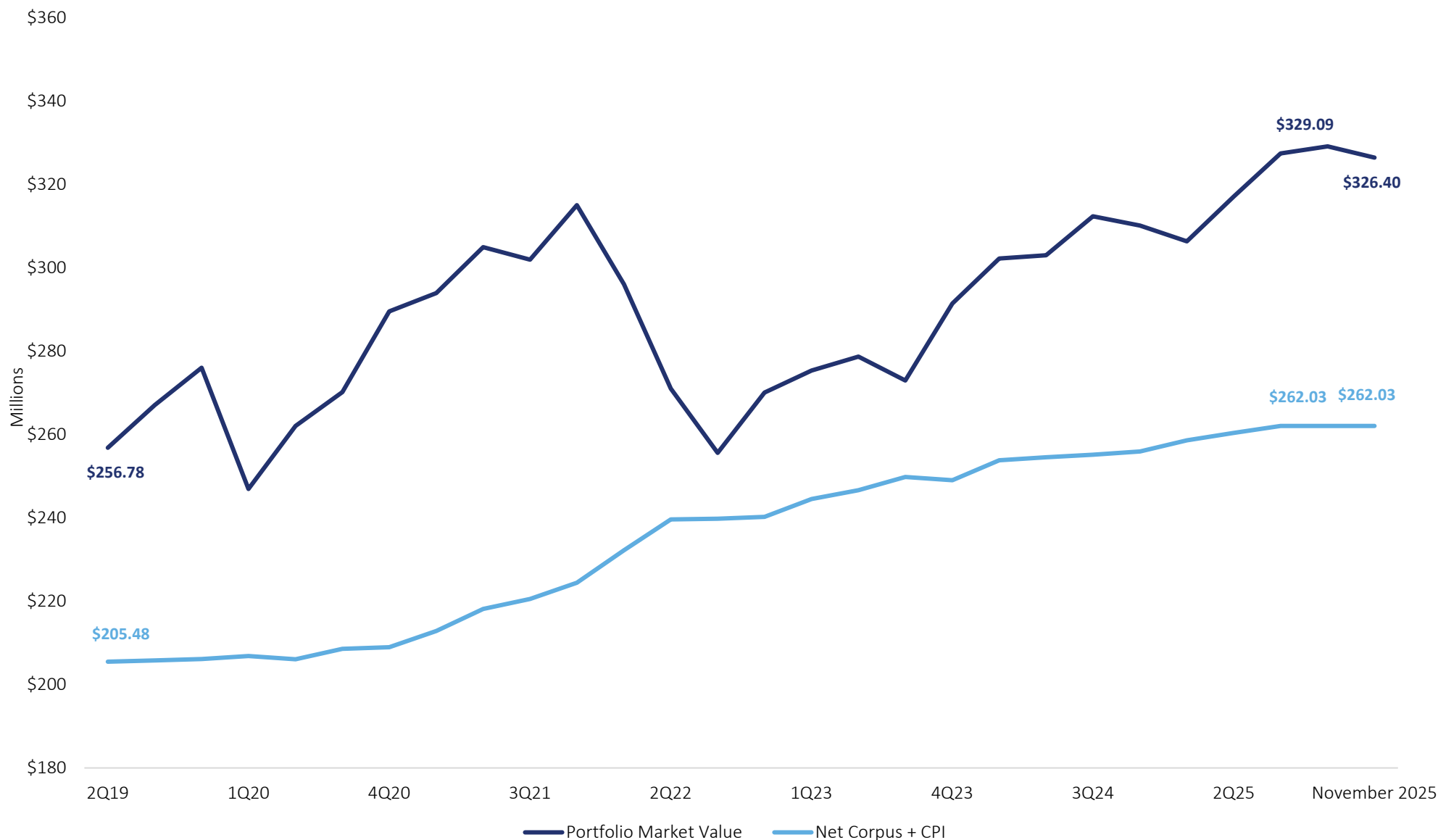
Asset Allocation vs. Policy



	Asset Allocation \$	Asset Allocation (%)	Minimum Allocation (%)	Maximum Allocation (%)	Target Allocation (%)	Target Rebalance \$
Total Fund - Graystone	112,231,124	100.0			100.0	
U.S. Equity	30,220,710	26.9	20.0	30.0	25.5	-1,601,773
International Equity	8,251,972	7.4	4.0	8.0	6.0	-1,518,105
Private Equity	5,469,252	4.9	4.0	8.0	6.0	1,264,615
Private Credit	3,156,658	2.8	2.5	7.5	5.0	2,454,898
Directional Marketable Alternatives	3,275,267	2.9	1.0	5.0	2.5	-469,489
Fixed Income	32,660,152	29.1	24.0	36.0	30.0	1,009,185
Cash	4,718,601	4.2	3.0	7.0	5.0	892,955
Public Real Assets	5,599,620	5.0	0.0	7.0	5.0	11,936
Private Real Assets	4,180,997	3.7	0.0	0.0	0.0	-4,180,997
Diversifying Marketable Alternatives	14,697,895	13.1	12.0	18.0	15.0	2,136,774

Portfolio Value vs. Inflation-Adjusted Corpus

As of November 30, 2025



The original value of the corpus, net of all legacy expenses, is \$192,839,933. Portfolio Market Value is net of all historical drawdowns.

Inflation is the Southeast CPI and is measured cumulatively beginning April 2014.

Note: The "Net Corpus+CPI" value has remained static due to lack of October and November 2025 CPI data at time of issuance.

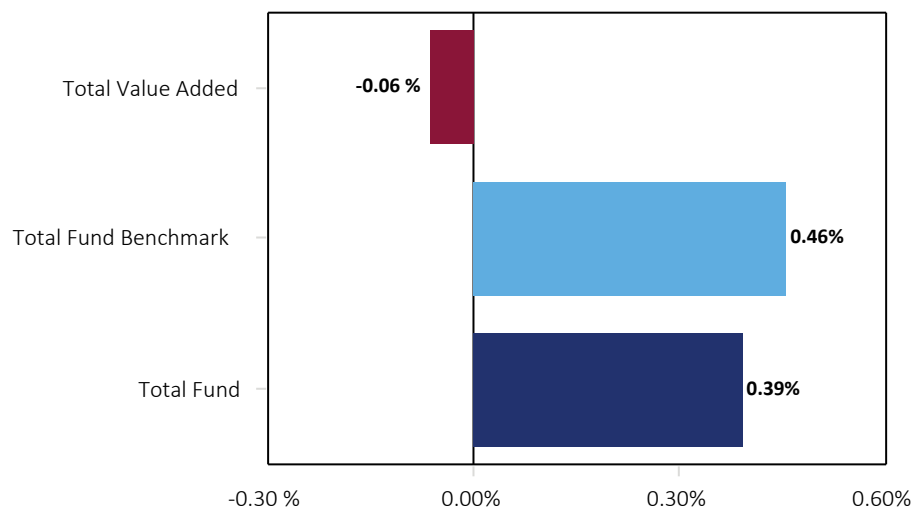
Reflecting the earlier MCHD meeting date, November's valuation and performance is preliminary. Some underlying performance data has not been reported and therefore final performance will likely differ from the results shown here.

Total Fund Attribution

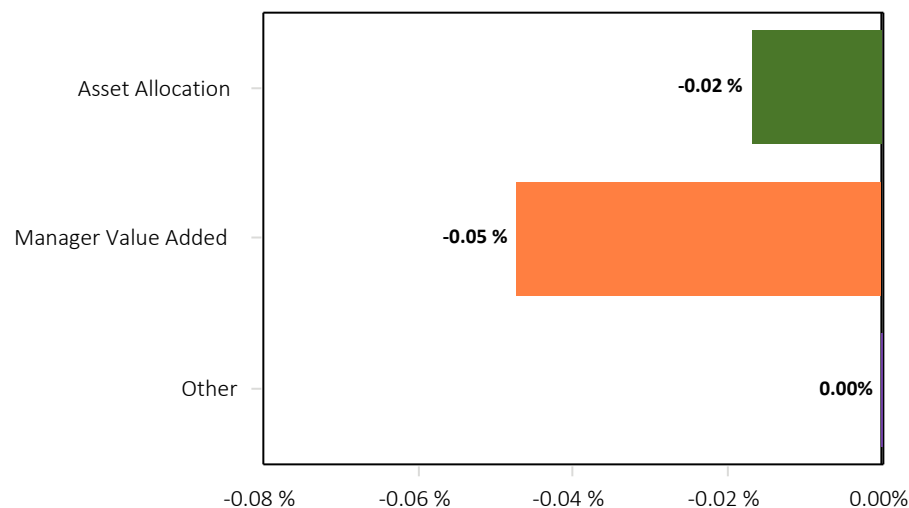
MCHD Total Fund Composite

Periods Ended 1 Month Ending November 30, 2025

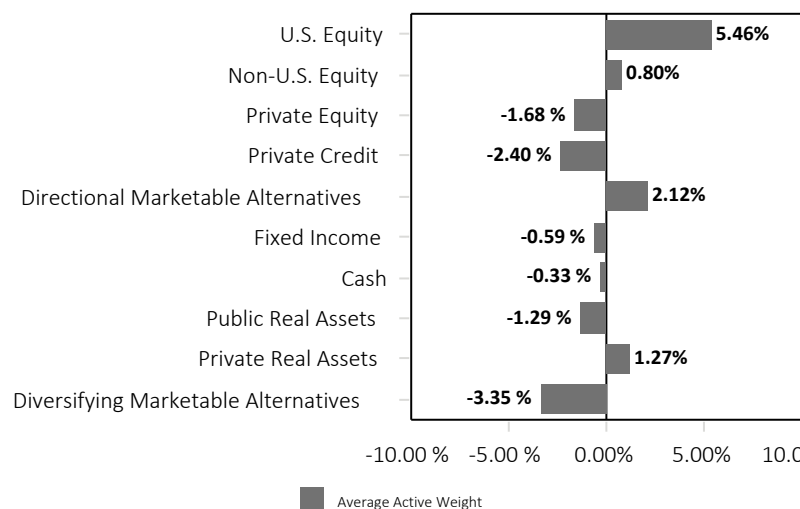
Total Fund Performance



Total Value Added:-0.06 %



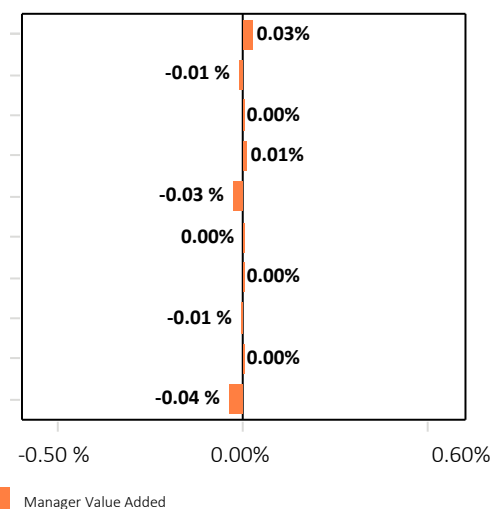
Total Asset Allocation:



Asset Allocation Value Added:-0.02 %



Total Manager Value Added:-0.05 %

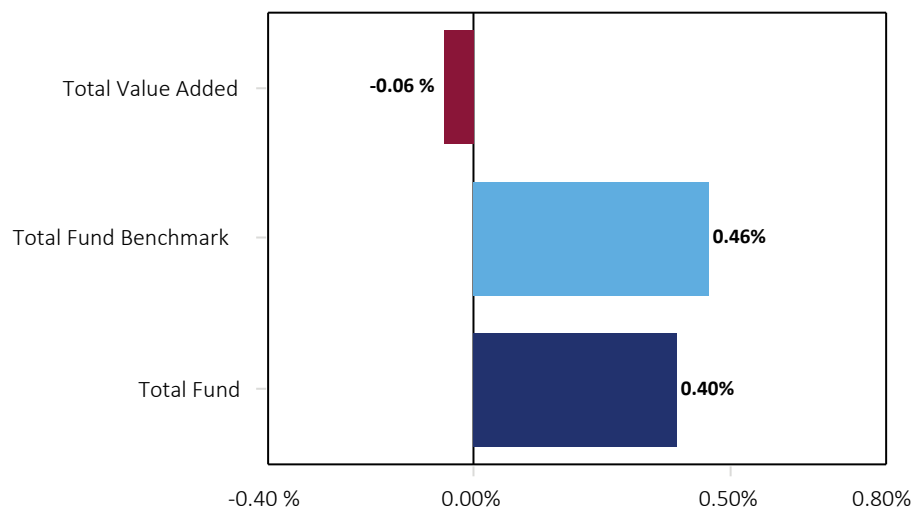


Total Fund Attribution

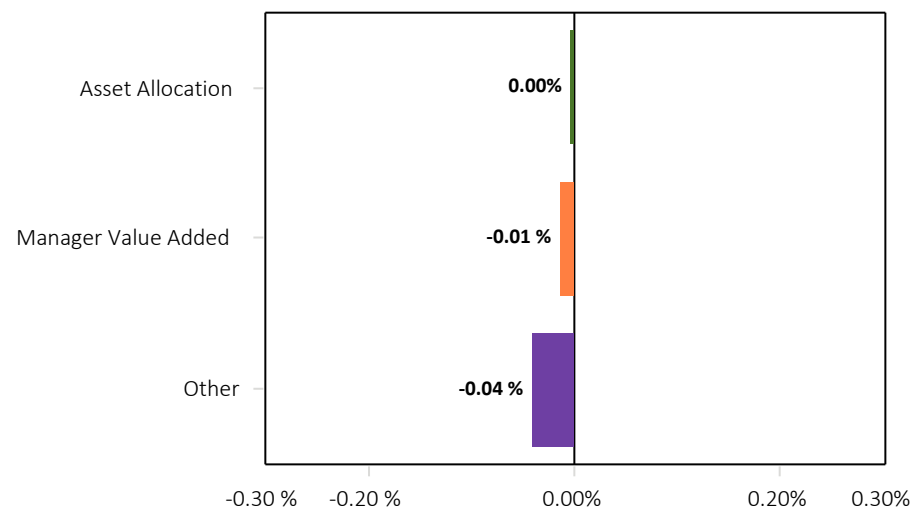
Truist Total Fund Composite

Periods Ended 1 Month Ending November 30, 2025

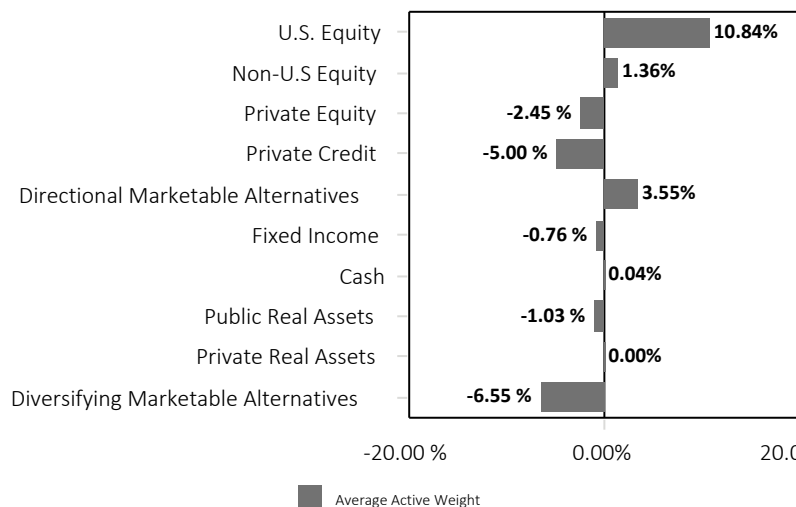
Total Fund Performance



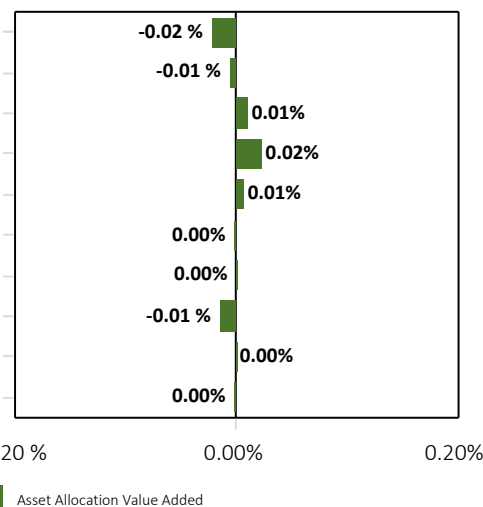
Total Value Added:-0.06 %



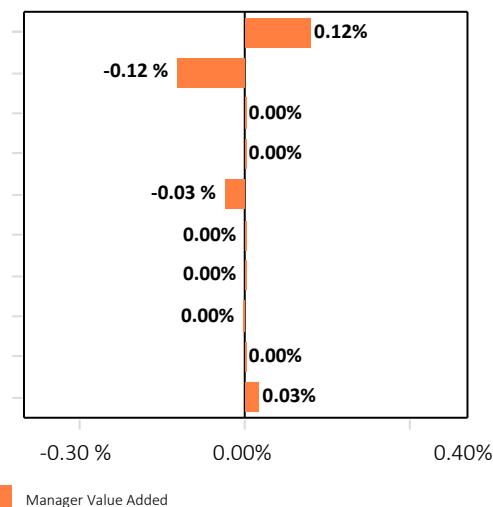
Total Asset Allocation:



Asset Allocation Value Added:0.00%



Total Manager Value Added:-0.01 %

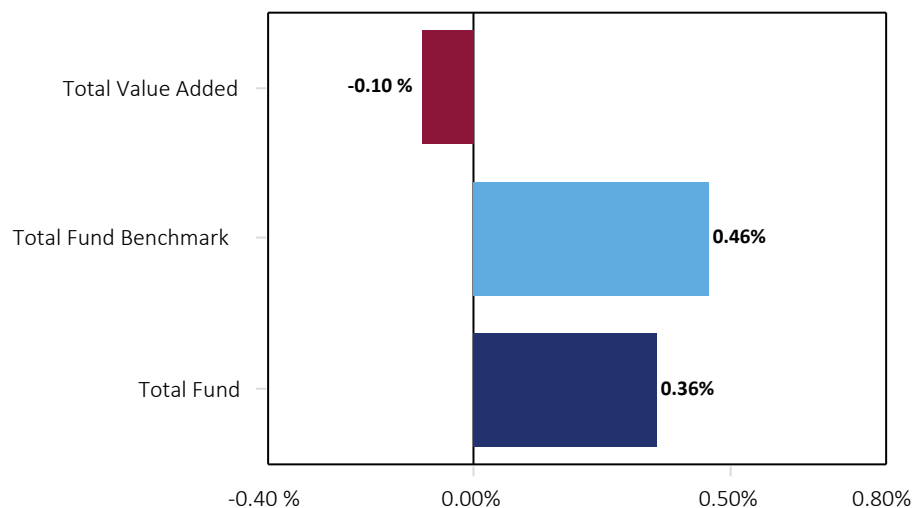


Total Fund Attribution

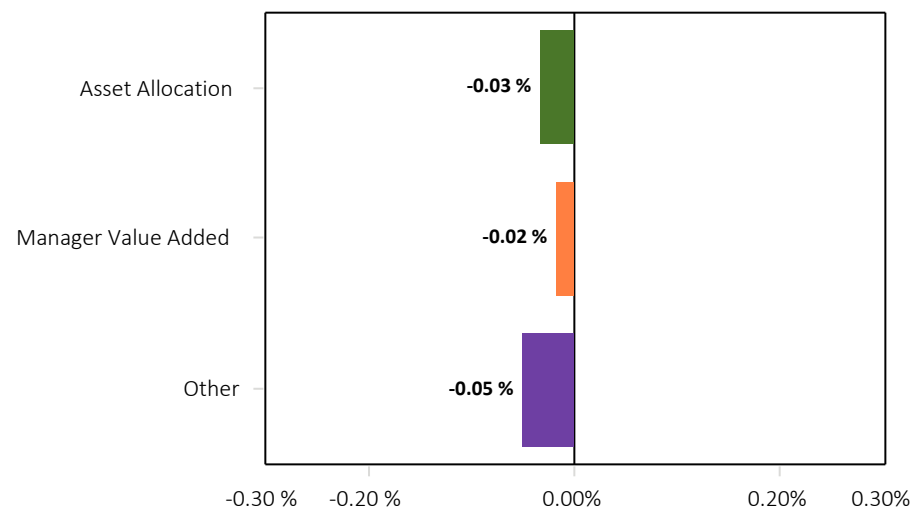
Cresset Total Fund Composite

Periods Ended 1 Month Ending November 30, 2025

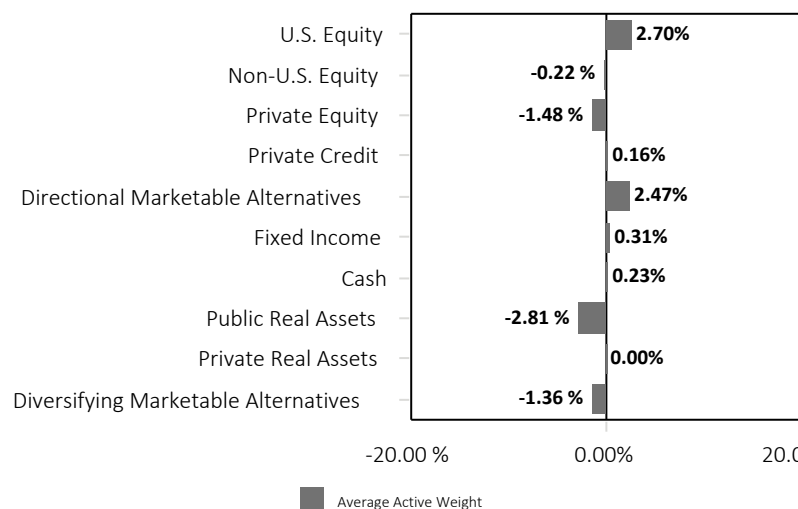
Total Fund Performance



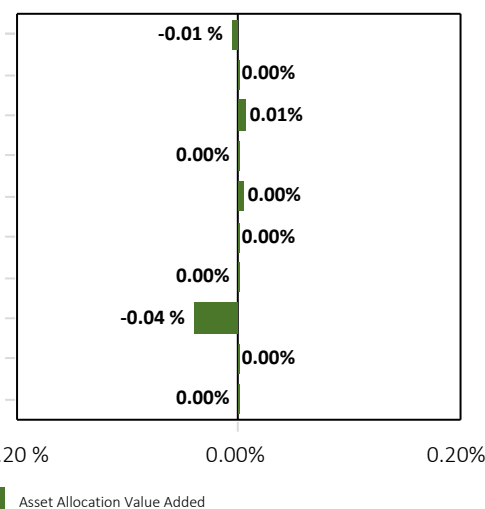
Total Value Added:-0.10 %



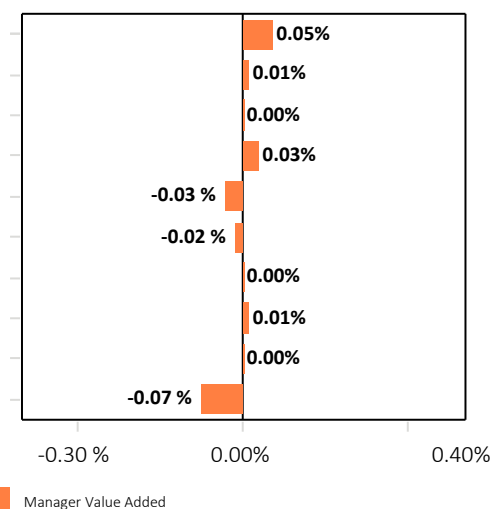
Total Asset Allocation:



Asset Allocation Value Added:-0.03 %



Total Manager Value Added:-0.02 %

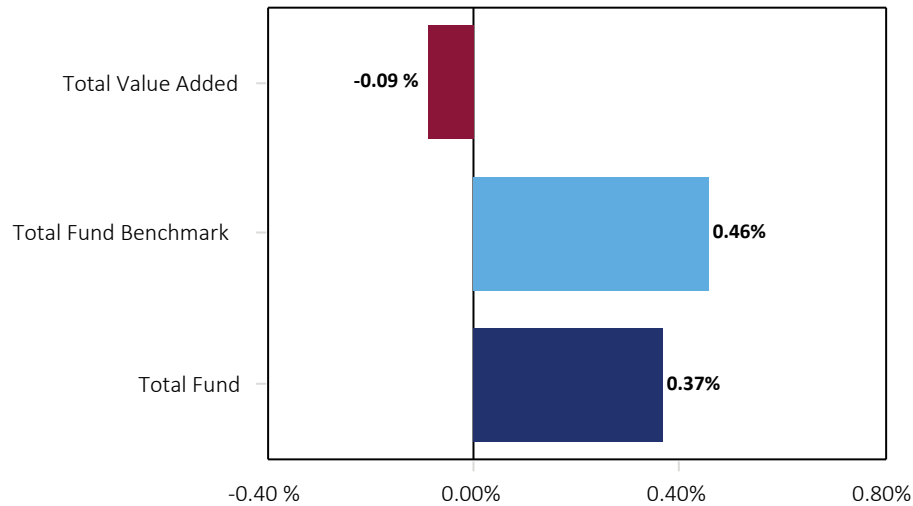


Total Fund Attribution

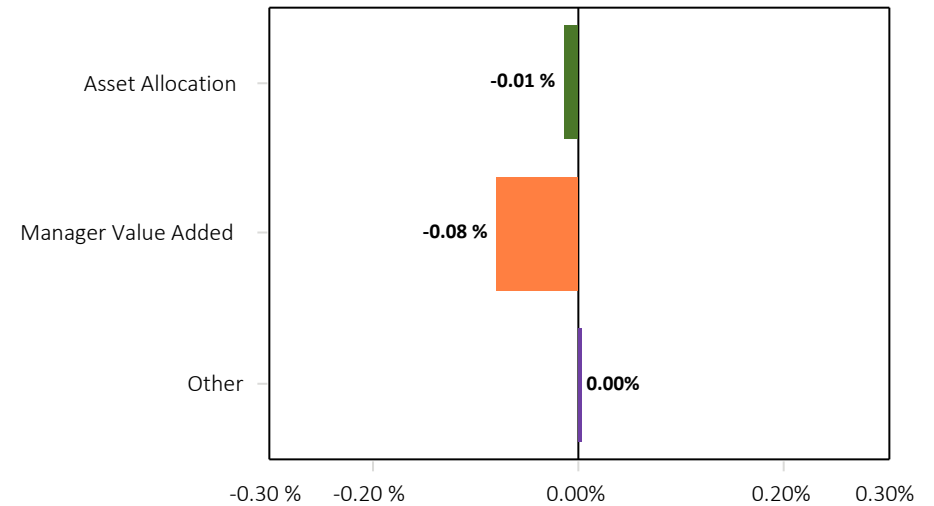
Graystone Total Fund Composite

Periods Ended 1 Month Ending November 30, 2025

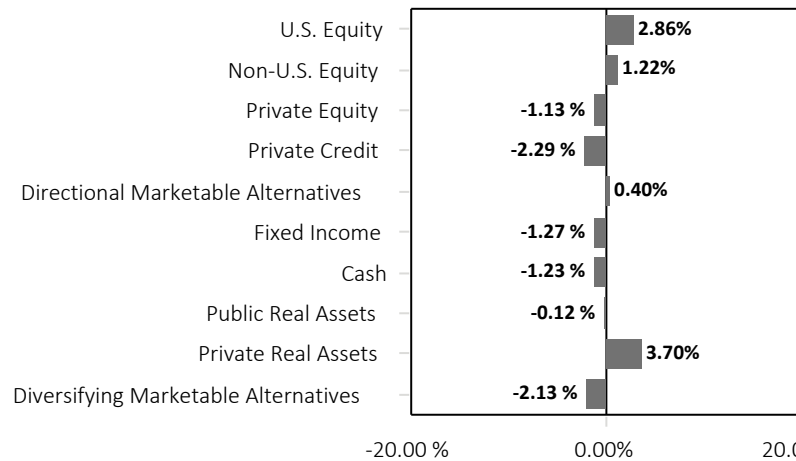
Total Fund Performance



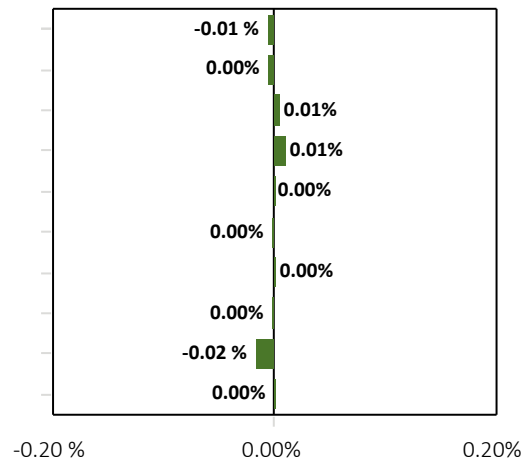
Total Value Added:-0.09 %



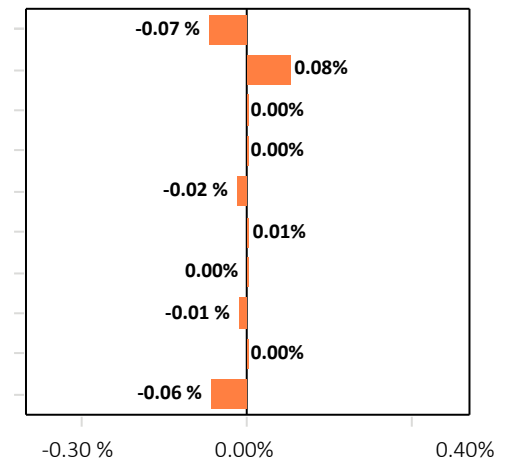
Total Asset Allocation:



Asset Allocation Value Added:-0.01 %



Total Manager Value Added:-0.08 %



Average Active Weight

Asset Allocation Value Added

Manager Value Added

Asset Allocation & Performance

Marion County Hospital District

Periods Ended November 30, 2025

	Allocation		Performance (%) Net of Fees								
	Market Value \$	%	Since Inception	3 Years	2 Years	1 Year	YTD	6 Months	QTD	1 Month	Inception Date
MCHD Total Fund Composite	326,402,101	100.00	11.70	9.85	11.80	7.50	9.74	7.69	1.37	0.39	10/1/2022
MCHD Total Fund Policy			12.75	10.84	12.75	9.14	10.87	8.51	1.59	0.46	
Value Added			-1.05	-0.99	-0.95	-1.64	-1.13	-0.82	-0.22	-0.06	
Total U.S. Equity Composite - MCHD	99,926,797	30.61	21.58	17.48	21.21	10.59	15.00	14.90	2.10	0.35	10/1/2022
FT Wilshire 5000 Index			23.66	19.86	23.61	13.66	17.21	16.53	2.41	0.26	
Value Added			-2.08	-2.38	-2.40	-3.07	-2.21	-1.63	-0.31	0.09	
Total Non-U.S. Equity Composite - MCHD	22,148,959	6.79	19.41	14.47	16.52	20.55	23.31	9.34	1.21	-0.06	10/1/2022
MSCI AC World ex USA IMI (Net)			20.01	15.76	19.18	25.78	28.30	12.76	1.85	0.08	
Value Added			-0.60	-1.30	-2.67	-5.23	-4.99	-3.42	-0.64	-0.14	
Private Equity Composite - MCHD	14,142,351	4.33	-0.59	-0.63	-0.45	-0.35	-0.35	-0.35	0.00	0.00	10/1/2022
Private Equity Policy Index			4.78	5.05	6.68	7.53	5.81	3.73	0.00	0.00	
Value Added			-5.37	-5.68	-7.13	-7.88	-6.15	-4.07	0.00	0.00	
Private Credit Composite - MCHD	8,698,986	2.67	4.27			3.54	3.34	2.34	0.59	0.36	4/1/2024
Private Credit Policy Index			7.27			7.27	4.97	3.24	0.00	0.00	
Value Added			-3.01			-3.73	-1.62	-0.90	0.59	0.36	
Directional Marketable Alternatives Composite - MCHD	15,218,925	4.66	4.25			4.21	6.02	4.67	0.55	0.03	4/1/2024
Directional Marketable Alts Policy Index			12.20			12.57	13.57	10.91	1.31	0.64	
Value Added			-7.94			-8.36	-7.55	-6.24	-0.76	-0.61	
Total Fixed Income Composite - MCHD	97,309,764	29.81	5.28	4.91	6.34	5.61	6.98	4.61	1.15	0.61	10/1/2022
Blmbg. U.S. Aggregate Index			5.07	4.56	6.29	5.70	7.46	4.89	1.25	0.62	
Value Added			0.21	0.35	0.05	-0.09	-0.48	-0.29	-0.10	-0.01	
Total Cash Composite - MCHD	13,739,629	4.21	4.63	4.70	4.76	4.36	3.98	2.09	0.67	0.33	10/1/2022
FTSE 3 Month T-Bill			4.94	5.03	4.99	4.46	4.05	2.17	0.69	0.33	
Value Added			-0.31	-0.34	-0.23	-0.10	-0.07	-0.08	-0.02	0.00	

Asset Allocation & Performance

Marion County Hospital District

Periods Ended November 30, 2025

	Allocation		Performance (%) Net of Fees								
	Market Value \$	%	Since Inception	3 Years	2 Years	1 Year	YTD	6 Months	QTD	1 Month	Inception Date
Public Real Assets Composite - MCHD	12,432,273	3.81	7.94			7.28	10.47	8.00	2.09	1.64	4/1/2024
Public Real Assets Policy Index			11.67			11.37	14.25	8.77	2.80	1.85	
Value Added			-3.72			-4.09	-3.78	-0.78	-0.70	-0.21	
Private Real Assets Composite - MCHD	4,180,997	1.28	21.29		-4.93	-4.99	-3.83	-3.69	0.00	0.00	10/1/2021
Private Real Assets Policy Index			5.10		2.52	10.66	8.12	7.79	1.00	0.95	
Value Added			16.19		-7.44	-15.65	-11.94	-11.47	-1.00	-0.95	
Diversifying Marketable Alternatives Composite - MCHD	38,603,420	11.83	5.65			5.62	6.17	4.64	0.71	0.18	4/1/2024
Diversifying Marketable Alts Policy Index			3.51			5.27	4.84	6.29	1.87	0.50	
Value Added			2.14			0.35	1.34	-1.66	-1.15	-0.32	

Asset Allocation & Performance

Marion County Hospital District

Periods Ended November 30, 2025

	Allocation		Performance (%) Net of Fees								
	Market Value \$	%	Since Inception	5 Years	3 Years	1 Year	YTD	6 Months	QTD	1 Month	Inception Date
MCHD Total Fund Composite	326,402,101		11.70		9.85	7.50	9.74	7.69	1.37	0.39	10/1/2022
Total Fund - Truist	108,193,195	100.00	6.28	5.82	10.37	8.02	10.49	8.92	1.53	0.40	10/1/2014
MCHD Total Fund Policy			7.33	7.15	10.84	9.14	10.87	8.51	1.59	0.46	
Value Added			-1.05	-1.33	-0.47	-1.12	-0.38	0.40	-0.06	-0.06	
U.S. Equity	39,929,799	36.91	13.19	11.54	16.06	9.67	14.67	15.55	2.39	0.59	10/1/2014
FT Wilshire 5000 Index			13.45	14.41	19.86	13.66	17.21	16.53	2.41	0.26	
Value Added			-0.26	-2.87	-3.80	-3.99	-2.54	-0.98	-0.02	0.33	
Non - U.S. Equity	7,699,411	7.12	8.80	7.04	14.28	14.94	19.43	7.52	-0.20	-1.57	10/1/2014
MSCI AC World ex USA IMI (Net)			6.37	8.34	15.76	25.78	28.30	12.76	1.85	0.08	
Value Added			2.43	-1.30	-1.48	-10.84	-8.87	-5.24	-2.05	-1.65	
Private Equity	3,843,721	3.55	15.64	15.45	5.27	4.18	3.44	3.32	0.00	0.00	2/1/2018
Private Equity Policy Index			13.53	14.85	5.05	7.53	5.81	3.73	0.00	0.00	
Value Added			2.11	0.61	0.22	-3.36	-2.36	-0.40	0.00	0.00	
Private Credit		0.00	0.00			0.00	0.00	0.00	0.00	0.00	4/1/2024
Private Credit Policy Index			7.27			7.27	4.97	3.24	0.00	0.00	
Value Added			-7.27			-7.27	-4.97	-3.24	0.00	0.00	
Directional Marketable Alternatives	6,662,659	6.16	3.35	5.79	10.48	11.02	10.86	6.99	1.45	0.08	10/1/2014
Directional Marketable Alts Policy Index			6.59	8.63	11.76	12.57	13.57	10.91	1.31	0.64	
Value Added			-3.23	-2.85	-1.28	-1.55	-2.71	-3.92	0.14	-0.57	
Fixed Income	32,134,238	29.70	2.11	0.16	5.12	5.32	6.22	4.02	0.97	0.62	10/1/2014
Blmbg. U.S. Aggregate Index			2.02	-0.31	4.56	5.70	7.46	4.89	1.25	0.62	
Value Added			0.09	0.46	0.56	-0.38	-1.24	-0.87	-0.28	0.00	

Asset Allocation & Performance

Marion County Hospital District

Periods Ended November 30, 2025

	Allocation		Performance (%) Net of Fees								
	Market Value \$	%	Since Inception	5 Years	3 Years	1 Year	YTD	6 Months	QTD	1 Month	Inception Date
Cash	4,183,744	3.87	1.88	3.07	4.84	4.28	3.86	2.06	0.66	0.32	10/1/2014
FTSE 3 Month T-Bill			1.96	3.24	5.03	4.46	4.05	2.17	0.69	0.33	
Value Added			-0.08	-0.17	-0.19	-0.18	-0.19	-0.11	-0.03	-0.01	
Public Real Assets	4,438,899	4.10	5.94			14.34	12.07	12.83	3.75	1.74	6/1/2024
Public Real Assets Policy Index			12.00			11.37	14.25	8.77	2.80	1.85	
Value Added			-6.06			2.97	-2.18	4.06	0.96	-0.11	
Diversifying Marketable Alternatives	9,300,724	8.60	4.65	6.87	10.69	12.32	14.47	9.50	1.95	0.81	10/1/2014
Diversifying Marketable Alts Policy Index			2.69	4.39	2.87	5.27	4.84	6.29	1.87	0.50	
Value Added			1.96	2.48	7.82	7.06	9.63	3.20	0.08	0.31	

Asset Allocation & Performance

Marion County Hospital District

Periods Ended November 30, 2025

	Allocation		Performance (%) Net of Fees								
	Market Value \$	%	Since Inception	5 Years	3 Years	1 Year	YTD	6 Months	QTD	1 Month	Inception Date
MCHD Total Fund Composite	326,402,101		11.70		9.85	7.50	9.74	7.69	1.37	0.39	10/1/2022
Total Fund - Cresset	105,977,782	100.00	6.44	6.62	10.78	7.97	9.76	7.46	1.33	0.36	10/1/2017
MCHD Total Fund Policy			7.76	7.15	10.84	9.14	10.87	8.51	1.59	0.46	
Value Added			-1.31	-0.53	-0.06	-1.17	-1.11	-1.05	-0.25	-0.10	
U.S. Equity	29,776,288	28.10	13.10	14.23	18.67	10.80	14.59	14.52	2.20	0.45	10/1/2017
FT Wilshire 5000 Index			14.36	14.41	19.86	13.66	17.21	16.53	2.41	0.26	
Value Added			-1.27	-0.18	-1.19	-2.86	-2.63	-2.01	-0.21	0.19	
Non - U.S. Equity	6,197,576	5.85	4.66	5.98	14.14	23.12	26.24	13.21	2.42	0.26	10/1/2017
MSCI AC World ex USA IMI (Net)			6.82	8.34	15.76	25.78	28.30	12.76	1.85	0.08	
Value Added			-2.16	-2.36	-1.63	-2.66	-2.06	0.45	0.56	0.18	
Private Equity	4,829,378	4.56	12.39	17.66	6.30	6.44	2.63	0.86	0.00	0.00	11/20/2017
Private Equity Policy Index			13.65	14.85	5.05	7.53	5.81	3.73	0.00	0.00	
Value Added			-1.25	2.81	1.25	-1.10	-3.18	-2.87	0.00	0.00	
Private Credit	5,542,328	5.23	7.93	10.41	10.70	5.84	4.57	2.57	0.93	0.56	11/1/2017
Private Credit Policy Index			8.46	10.94	7.89	7.27	4.97	3.24	0.00	0.00	
Value Added			-0.52	-0.52	2.81	-1.43	-0.39	-0.67	0.93	0.56	
Directional Marketable Alternatives	5,280,999	4.98	8.21	5.55	9.68	3.49	6.72	5.37	0.10	0.00	11/1/2017
Directional Marketable Alts Policy Index			7.41	8.63	11.76	12.57	13.57	10.91	1.31	0.64	
Value Added			0.80	-3.08	-2.08	-9.08	-6.85	-5.54	-1.21	-0.64	
Fixed Income	32,515,374	30.68	0.94	0.02	4.92	5.64	7.15	4.62	1.17	0.57	10/1/2017
Blmbg. U.S. Aggregate Index			1.77	-0.31	4.56	5.70	7.46	4.89	1.25	0.62	
Value Added			-0.83	0.32	0.37	-0.06	-0.31	-0.27	-0.08	-0.05	

Asset Allocation & Performance

Marion County Hospital District

Periods Ended November 30, 2025

	Allocation		Performance (%) Net of Fees								
	Market Value \$	%	Since Inception	5 Years	3 Years	1 Year	YTD	6 Months	QTD	1 Month	Inception Date
Cash	4,837,284	4.56	3.98	2.98	4.59	4.39	4.00	2.14	0.66	0.35	10/1/2017
FTSE 3 Month T-Bill			2.59	3.24	5.03	4.46	4.05	2.17	0.69	0.33	
Value Added			1.39	-0.26	-0.45	-0.07	-0.05	-0.03	-0.03	0.02	
Public Real Assets	2,393,754	2.26	11.74			12.01	15.77	7.99	2.89	2.32	3/21/2024
Public Real Assets Policy Index			13.22			11.37	14.25	8.77	2.80	1.85	
Value Added			-1.48			0.64	1.52	-0.78	0.09	0.48	
Diversifying Marketable Alternatives	14,604,801	13.78	7.50			8.46	7.73	4.74	0.89	-0.05	3/21/2024
Diversifying Marketable Alts Policy Index			4.65			5.27	4.84	6.29	1.87	0.50	
Value Added			2.85			3.20	2.89	-1.55	-0.98	-0.55	

Asset Allocation & Performance

Marion County Hospital District

Periods Ended November 30, 2025

	Allocation		Performance (%) Net of Fees								
	Market Value \$	%	Since Inception	5 Years	3 Years	1 Year	YTD	6 Months	QTD	1 Month	Inception Date
MCHD Total Fund Composite	326,402,101		11.70		9.85	7.50	9.74	7.69	1.37	0.39	10/1/2022
Total Fund - Graystone	112,231,124	100.00	5.55		8.46	7.40	9.52	6.71	1.09	0.37	10/1/2021
MCHD Total Fund Policy			5.96		10.84	9.14	10.87	8.51	1.59	0.46	
Value Added			-0.41		-2.38	-1.75	-1.35	-1.80	-0.49	-0.09	
U.S. Equity	30,220,710	26.93	11.10		16.97	11.63	15.96	14.59	1.53	0.02	10/1/2021
FT Wilshire 5000 Index			12.32		19.86	13.66	17.21	16.53	2.41	0.26	
Value Added			-1.22		-2.90	-2.03	-1.25	-1.94	-0.88	-0.24	
Non - U.S. Equity	8,251,972	7.35	6.08		15.02	22.36	25.05	8.15	1.69	1.19	10/1/2021
MSCI AC World ex USA IMI (Net)			6.96		15.76	25.78	28.30	12.76	1.85	0.08	
Value Added			-0.88		-0.74	-3.41	-3.25	-4.61	-0.17	1.11	
Private Equity	5,469,252	4.87	-0.17		-3.86	3.45	4.34	-2.08	0.00	0.00	9/30/2021
Private Equity Policy Index			9.35		5.05	7.53	5.81	3.73	0.00	0.00	
Value Added			-9.52		-8.91	-4.09	-1.46	-5.81	0.00	0.00	
Private Credit	3,156,658	2.81	8.83		10.19	5.92	3.72	1.89	0.00	0.00	10/1/2021
Private Credit Policy Index			8.20		7.89	7.27	4.97	3.24	0.00	0.00	
Value Added			0.63		2.31	-1.35	-1.24	-1.35	0.00	0.00	
Directional Marketable Alternatives	3,275,267	2.92	9.07			6.54	5.82	3.90	0.00	0.00	7/1/2024
Directional Marketable Alternatives Policy Index			13.82			12.57	13.57	10.91	1.31	0.64	
Value Added			-4.75			-6.03	-7.75	-7.01	-1.31	-0.64	
Fixed Income	32,660,152	29.10	0.52		4.79	6.14	7.79	5.20	1.30	0.64	10/1/2021
Blmbg. U.S. Aggregate Index			-0.03		4.56	5.70	7.46	4.89	1.25	0.62	
Value Added			0.55		0.23	0.44	0.33	0.30	0.05	0.02	
Cash	4,718,601	4.20	3.67		4.77	4.47	4.10	2.11	0.68	0.33	9/1/2021
FTSE 3 Month T-Bill			3.81		5.03	4.46	4.05	2.17	0.69	0.33	
Value Added			-0.15		-0.26	0.01	0.05	-0.06	-0.01	0.00	

Asset Allocation & Performance

Marion County Hospital District

Periods Ended November 30, 2025

	Allocation		Performance (%) Net of Fees								
	Market Value \$	%	Since Inception	5 Years	3 Years	1 Year	YTD	6 Months	QTD	1 Month	Inception Date
Public Real Assets	5,599,620	4.99	6.39			3.21	7.56	5.14	0.78	1.55	4/1/2024
Public Real Assets Policy Index			11.67			11.37	14.25	8.77	2.80	1.85	
Value Added			-5.28			-8.16	-6.68	-3.63	-2.02	-0.30	
Private Real Assets	4,180,997	3.73	21.29		-4.93	-4.99	-3.83	-3.69	0.00	0.00	10/1/2021
Private Real Assets Policy Index			5.10		2.52	10.66	8.12	7.79	1.00	0.95	
Value Added			16.19		-7.44	-15.65	-11.94	-11.47	-1.00	-0.95	
Diversifying Marketable Alternatives	14,697,895	13.10	5.76			5.31	4.52	4.89	1.14	0.00	7/1/2024
Diversifying Marketable Alternatives Policy Index			4.27			5.27	4.84	6.29	1.87	0.50	
Value Added			1.48			0.04	-0.32	-1.40	-0.73	-0.50	

Cash Flow Summary

Marion County Hospital District

One Month Ending November 30, 2025

	Begin Value	Contributions	Distributions	Fees	Expenses	Capital Apprec./ Deprec.	End Value
MCHD Total Fund Composite	329,087,968	2,100,657	-6,294,177	-22,981		1,530,634	326,402,101
Total Fund - Truist	109,222,080	1,531,190	-3,063,555			503,480	108,193,195
Total Fund - Cresset	106,905,393		-1,357,045			429,434	105,977,782
Total Fund - Graystone	112,960,495	569,467	-1,873,577	-22,981		597,720	112,231,124

Beacon Point Parking Lot Update

Three competitive bids were obtained for the Beacon Point parking lot project all of which came in approximately \$100,000 under the amount previously approved in the project budget. Revised engineering plans have been submitted to the City of Ocala, which now require the addition of hedges and an irrigation system prior to granting final approval. Hedges were added to the plans along 7th Street and MLK, limited to the areas adjacent to the new construction. Pricing is currently being obtained for the required hedges and irrigation system to determine the final total project cost. The St. Johns River Water Management District (SJRWMD) is expected to issue its permit by December 28.

Veteran Resource Space Request

Vet Resources is currently operating its Cancer Screening Program out of the Vets Helping Vets building with funding provided by the Marion County Hospital District (MCHD). Vets Helping Vets has requested that Vet Resources vacate the space to allow for other services being offered by Vet Helping Vets.

Beacon Point currently has vacant office space available. Staff respectfully requests that the Board of Trustees consider allowing Vet Resources to temporarily relocate the Cancer Screening Program to Beacon Point. This relocation would ensure the uninterrupted delivery of lifesaving cancer screening services for veterans.

In addition, housing Vet Resources at Beacon Point would provide direct, on-site access to substance use and behavioral health services for veterans who may be struggling, further strengthening the continuum of care available to this population.

**MARION COUNTY HOSPITAL DISTRICT
OCALA, FLORIDA**

**INTERIM FINANCIAL REPORT
November 30, 2025**

Marion County Hospital District
Ocala, Florida

Management is responsible for the accompanying financial statements and required supplemental information of the governmental activities and the major fund of the Marion County Hospital District (the District) as of November 30, 2025, October 31, 2025, and September 30, 2025, and for the periods ended November 30, 2025 in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures, and schedules of proportionate share of net pension liability and contributions which are required supplementary information, required by accounting principles generally accepted in the United States of America. If the omitted disclosures and supplementary information were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the District.

Crippen & Co., LLP

Ocala, Florida
December 10, 2025

MARION COUNTY HOSPITAL DISTRICT
STATEMENTS OF NET POSITION - GOVERNMENTAL ACTIVITIES
November 30, 2025

	November 30,	October 31,	(Unaudited)
	2025	2025	September 30,
			2025
Assets:			
Cash and Cash Equivalents	\$ 3,484,143	\$ 1,116,200	\$ 552,995
Investments			
Graystone	112,141,939	112,882,409	112,347,571
Truist	108,179,470	109,202,431	108,430,849
Cresset	105,922,239	106,789,828	105,384,814
Accrued Interest on Investments	117,332	117,436	182,859
Investment in Cooperative	290,707	290,707	290,707
Assets Limited as to Use			
Board Designated Cash	77,462	62,692	85,636
Cash, Cash Equivalents, and Prepayments			
DCF/Appropriations	111,899	70,232	125,001
Cash, Cash Equivalents, and Prepayments			
Opioid	2,865,912	2,996,841	3,338,960
Restricted Investments and Beneficial			
Interest in Gift Annuities	310,480	310,480	310,480
Prepaid Expenses and Other Current Assets	234,011	245,830	378,298
Capital Assets - Non-Depreciable	437,625	437,625	437,625
Capital Assets - Depreciated/Amortized (Net)	2,963,216	2,965,847	2,978,356
ROU Asset - Vehicle	15,312	16,164	17,010
Total Assets	337,151,747	337,504,722	334,861,161
Deferred Outflow of Resources:			
Deferred Outflow - Pension	820,635	820,635	820,635
Total Deferred Outflow of Resources	820,635	820,635	820,635
Liabilities:			
Accounts Payable	\$ 91,588	\$ 1,367,537	\$ 855,215
Accrued Payables	263,938	204,170	341,709
Unearned DCF Appropriation Funds	96,813	70,232	70,231
Unearned Opioid Funds	2,865,912	2,953,091	2,794,294
ROU Liability - Vehicle	12,387	13,067	13,741
Self-Insured Liabilities	741,065	711,192	721,422
Net Pension Liability	1,480,177	1,480,177	1,480,177
Unearned Lease Revenue	30,978,925	31,070,039	31,161,153
Total Liabilities	36,530,805	37,869,505	37,437,942

MARION COUNTY HOSPITAL DISTRICT
STATEMENTS OF NET POSITION - GOVERNMENTAL ACTIVITIES
November 30, 2025

	November 30, 2025	October 31, 2025	(Unaudited) September 30, 2025
Deferred Inflow of Resources			
Deferred Inflow - Pension	117,447	117,447	117,447
Total Deferred Inflow of Resources	<u>117,447</u>	<u>117,447</u>	<u>117,447</u>
Net Position:			
Net Investment in Capital Assets	3,403,766	3,406,569	3,419,250
Restricted:			
For Donor Purposes - Capital, Scholarships, and Community Outreach Program	310,480	310,480	310,480
Unrestricted	<u>297,609,884</u>	<u>296,621,356</u>	<u>294,396,677</u>
Total Net Position	<u>301,324,130</u>	<u>300,338,405</u>	<u>298,126,407</u>

MARION COUNTY HOSPITAL DISTRICT
STATEMENTS OF ACTIVITIES - GOVERNMENTAL ACTIVITIES
Period Ended November 30, 2025

Functions/Programs	Month Ended			Year to Date		
	Expenses	Lease and Other Revenue	Total	Expenses	Lease and Other Revenue	Total
Governmental activities:						
General and Administrative	\$ 66,689	\$ 91,114	\$ 24,425	\$ 142,910	\$ 182,228	\$ 39,318
Health Improvement Initiatives	105,356	-	(105,356)	263,308	-	(263,308)
Grant Programs	202,966	102,286	(100,680)	1,874,028	146,036	(1,727,992)
Opioid Management	10,755	-	(10,755)	23,341	-	(23,341)
Depreciation and Amortization	12,559	-	(12,559)	25,068	-	(25,068)
Total Governmental Activities	398,325	193,400	(204,925)	2,328,655	328,264	(2,000,391)
General Revenues:						
Interest and Dividend Income			251,274			635,853
Investment Income			939,376			4,562,261
Total General Revenues			1,190,650			5,198,114
Change in Net Position			985,725			3,197,723
Net Position, Beginning			300,338,405			298,126,407
Net Position, End			\$ 301,324,130			\$ 301,324,130

Read accountant's compilation report.

MARION COUNTY HOSPITAL DISTRICT
BALANCE SHEETS - GOVERNMENTAL FUND
November 30, 2025

	November 30, 2025	October 31, 2025	(Unaudited) September 30, 2025
Assets:			
Cash and Cash Equivalents	\$ 3,484,143	\$ 1,116,200	\$ 552,995
Investments			
Graystone	112,141,939	112,882,409	112,347,571
Truist	108,179,470	109,202,431	108,430,849
Cresset	105,922,239	106,789,828	105,384,814
Accrued Interest on Investments	117,332	117,436	182,859
Investment in Cooperative	290,707	290,707	290,707
Assets Limited as to Use			
Board Designated Cash	77,462	62,692	85,636
Cash, Cash Equivalents, and Prepayments			
DCF/Appropriations	111,899	70,232	125,001
Cash, Cash Equivalents, and Prepayments			
Opioid	2,865,912	2,996,841	3,338,960
Restricted Investments and Beneficial			
Interest in Gift Annuities	310,480	310,480	310,480
Prepaid Expenses and Other Current Assets	234,011	245,830	378,298
Total Assets	<u>333,735,594</u>	<u>334,085,086</u>	<u>331,428,170</u>
Liabilities:			
Accounts Payable	\$ 91,588	\$ 1,367,537	\$ 855,215
Accrued Liabilities:			
Accrued Payables	263,938	204,170	341,709
Unearned DCF Appropriation Funds	96,813	70,232	70,231
Unearned Opioid Funds	2,865,912	2,953,091	2,794,294
Self-Insured Liabilities	741,065	711,192	721,422
Unearned Lease Revenue	30,978,925	31,070,039	31,161,153
Total Liabilities	<u>35,038,241</u>	<u>36,376,261</u>	<u>35,944,024</u>

**MARION COUNTY HOSPITAL DISTRICT
BALANCE SHEETS - GOVERNMENTAL FUND
November 30, 2025**

	November 30, 2025	October 31, 2025	(Unaudited) September 30, 2025
Fund Balance:			
Non-Spendable:			
Prepaid Expenses and Other Current Assets	234,011	245,830	378,298
Restricted:			
For Donor Purposes - Capital, Scholarships, and Community Outreach Program	310,480	310,480	310,480
Unassigned	298,152,862	297,152,515	294,795,368
Total Fund Balance	298,697,353	297,708,825	295,484,146
 Total Liabilities and Fund Balance	 333,735,594	 334,085,086	 331,428,170

**MARION COUNTY HOSPITAL DISTRICT
RECONCILIATION OF THE BALANCE SHEETS OF GOVERNMENTAL FUND
TO THE STATEMENTS OF NET POSITIONS
November 30, 2025**

	November 30, 2025	October 31, 2025	(Unaudited) September 30, 2025
Total Fund Balance - Governmental Fund	\$ 298,697,353	\$ 297,708,825	\$ 295,484,146
Amounts Reported for Governmental Activities in the Statement of Net Position are Different Because:			
Capital Assets used in Governmental Activities are not financial resources and, therefore, are not reported in the Fund.	3,416,153	3,419,636	3,432,991
Deferred outflows and inflows of resources related to pensions are applicable to future period and not reported in governmental funds.			
Deferred Outflows of Resources for Pensions	820,635	820,635	820,635
Deferred Inflows of Resources for Pensions	(117,447)	(117,447)	(117,447)
Long-term liabilities are not due and payable in the current year and, accordingly, are not reported as fund liabilities. All liabilities, both current and long-term are reported in the statement of net position. Long-term liabilities consist of:			
Net Pension Liability	(1,480,177)	(1,480,177)	(1,480,177)
Lease Payable	(12,387)	(13,067)	(13,741)
Total Net Position of Governmental Activities	<u><u>\$ 301,324,130</u></u>	<u><u>\$ 300,338,405</u></u>	<u><u>\$ 298,126,407</u></u>

MARION COUNTY HOSPITAL DISTRICT
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND
BALANCE - GOVERNMENTAL FUND
Period Ended November 30, 2025

	Month Ended November 30, 2025	Year to Date November 30, 2025
Revenues		
DCF Appropriation Revenue	\$ 15,086	\$ 15,086
Opioid Revenue	87,200	130,950
Lease Revenue	91,114	182,228
Investment Income	939,376	4,562,261
Interest and Dividend Income	251,274	635,853
Total Revenues	<u>1,384,050</u>	<u>5,526,378</u>
Expenditures		
Operating Expenditures		
Salaries and Benefits	30,735	66,688
Purchased Services and Other	35,102	74,524
Total Operating Expenses	<u>65,837</u>	<u>141,212</u>
Opioid Management Expenses		
Salaries and Benefits	9,031	19,894
Purchased Services and Other	1,724	3,447
Total Opioid Management Expenses	<u>10,755</u>	<u>23,341</u>
FANS Project		
Salaries and Benefits	14,756	31,501
Purchased Services and Other	7,135	31,080
Project Expense	-	27,870
Total FANS Project	<u>21,891</u>	<u>90,451</u>
AMP Project		
Salaries and Benefits	19,901	42,380
Purchased Services and Other	8,606	18,904
Total AMP Project	<u>28,507</u>	<u>61,284</u>
Beacon Point Project		
Salaries and Benefits	6,777	12,431
Purchased Services and Other	25,210	34,728
Total Beacon Point Project	<u>31,987</u>	<u>47,159</u>

MARION COUNTY HOSPITAL DISTRICT
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND
BALANCE - GOVERNMENTAL FUND
Period Ended November 30, 2025

	Month Ended November 30, 2025	Year to Date November 30, 2025
Community Home Project		
Salaries and Benefits	24,931	54,824
Purchased Services and Other	7,967	19,517
Total Community Home Project	32,898	74,341
Grants Expenses		
Salaries and Benefits	13,078	28,734
Programmatic Outreach	1,281	3,416
Behavioral Health Grants	-	808,509
Strategic Initiative Grants	101,408	802,420
Opioid Grant	87,200	130,950
Match Grants	-	100,000
Total Grants Expenses	202,967	1,874,029
Total Expenditures	394,842	2,311,817
Other Financing Sources		
Issuance of Leases	(680)	(1,354)
Net Change in Fund Balance	988,528	3,213,207
Fund Balance, Beginning of Period	297,708,825	295,484,146
Fund Balance, End of Period	\$ 298,697,353	\$ 298,697,353

**MARION COUNTY HOSPITAL DISTRICT
RECONCILIATION OF THE STATEMENTS OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUND TO THE
STATEMENTS OF ACTIVITIES**

	Month Ended November 30, 2025	Year to Date November 30, 2025
Net Change in Fund Balance - Governmental Fund	\$ 988,528	\$ 3,213,207
Amounts Reported for Governmental Activities in the Statement of Activities are Different Because:		
Governmental fund reported capital purchases as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense.		
ROU Asset	(852)	(1,698)
Expenditures for Capital Assets	9,928	9,928
Depreciation Expense	(12,559)	(25,068)
Net Effect	(3,483)	(16,838)
The issuance of long-term debt provides current financial resources to governmental funds and thus contributes to the change in fund balance. In the statement of net position, however issuing debt increases long-term liabilities and does not affect the statement of activities.		
Debt Issued or Incurred:		
Issuance of Leases	680	1,354
Total Net Position of Governmental Activities	\$ 985,725	\$ 3,197,723

REQUIRED SUPPLEMENTAL INFORMATION

MARION COUNTY HOSPITAL DISTRICT
BUDGET TO ACTUAL - TARGET AREAS - NOVEMBER 2025

	Total	Behavioral (Co-occurring)	Dental	Diabetes (Obesity)	Unintentional Injuries	Prevention	Community Outreach	Other	Operations	Year to Date Spent	Remaining
MCHD Programs and Operations:											
MCHD Operations	\$ 1,816,380	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,816,380	\$ 142,910	\$ 1,673,470
Active Marion Project	521,660	-	-	521,660	-	-	-	-	-	61,284	460,376
Fitness and Nutrition in Schools	1,195,750	119,575	-	1,076,175	-	-	-	-	-	90,451	1,105,299
Community Home Project	564,550	225,820	-	338,730	-	-	-	-	-	74,341	490,209
	4,098,340	345,395	-	1,936,565	-	-	-	-	1,816,380	368,986	3,729,354
Beacon Point Programs and Operations:											
Beacon Point Operations	380,470	380,470	-	-	-	-	-	-	-	47,159	333,311
Beacon Point SMA Residence (Detox and Residential)	750,000	750,000	-	-	-	-	-	-	-	187,500	562,500
Beacon Point SMA Grant (Peer Program)	703,000	703,000	-	-	-	-	-	-	-	175,750	527,250
Beacon Point SMA (MAT)	135,000	135,000	-	-	-	-	-	-	-	33,750	101,250
Beacon Point SMA (Beacon Point Access Center)	300,000	300,000	-	-	-	-	-	-	-	75,000	225,000
Beacon Point SMA Behavioral Health (APRN)	482,416	482,416	-	-	-	-	-	-	-	120,604	361,812
Beacon Point HoF Primary Care	49,200	49,200	-	-	-	-	-	-	-	-	49,200
Beacon Point LifeStream Grant	757,031	757,031	-	-	-	-	-	-	-	215,905	541,126
	3,557,117	3,557,117	-	-	-	-	-	-	-	855,668	2,701,449
Strategic Initiatives Grants:											
Strategic Initiatives Grants Operations	189,000	33,800	33,800	33,800	43,800	43,800	-	-	-	32,150	156,850
Interfaith Emergency Services	140,989	140,989	-	-	-	-	-	-	-	35,247	105,742
Kimberly's Center Trauma Intervention & Advocacy Program	157,225	157,225	-	-	-	-	-	-	-	39,306	117,919
Kimberly's Center Abuse Prevention Program	144,700	144,700	-	-	-	-	-	-	-	36,175	108,525
Marion County Children's Alliance	97,000	97,000	-	-	-	-	-	-	-	24,250	72,750
United Hands, Inc.	678,067	-	678,067	-	-	-	-	-	-	150,415	527,652
United Hands, Inc. - Denture Program	80,495	-	80,495	-	-	-	-	-	-	14,186	66,309
First Responder Program	520,350	520,350	-	-	-	-	-	-	-	61,838	458,512
Transitions Life Center Navigator	70,000	-	-	70,000	-	-	-	-	-	17,500	52,500
SMA Community Counselors (HoM, OAV, Wear Gloves)	396,663	396,663	-	-	-	-	-	-	-	99,166	297,497
SMA (Amnesty)	100,000	100,000	-	-	-	-	-	-	-	25,000	75,000
Estella Byrd Whitman	185,000	-	-	185,000	-	-	-	-	-	46,250	138,750
HoF Adult Dental	217,000	-	217,000	-	-	-	-	-	-	54,250	162,750
Vet Resource Center	300,000	-	-	-	-	300,000	-	-	-	75,000	225,000
Look-up Marion Program	5,000	-	-	-	5,000	-	-	-	-	5,000	-
Unintentional Injury Projects	75,000	-	-	-	75,000	-	-	-	-	-	75,000
Well Florida	175,000	175,000	-	-	-	-	-	-	-	43,750	131,250
Florida Department of Health Swim Vouchers	25,000	-	-	-	25,000	-	-	-	-	-	25,000
Trustee Developmental Funds (Requires Trustee Approval)	133,784	-	-	-	-	-	-	133,784	-	-	133,784
	3,690,273	1,765,727	1,009,362	288,800	148,800	343,800	-	133,784	-	759,483	2,930,790
Match Grants:											
SMA Campus Grant Match	1,400,000	1,400,000	-	-	-	-	-	-	-	100,000	1,300,000
HoF LIP	187,742	75,097	37,548	75,097	-	-	-	-	-	-	187,742
	1,587,742	1,475,097	37,548	75,097	-	-	-	-	-	100,000	1,487,742
Long-term Pledges and Reimbursed Grants:											
Trustee Developmental Funds (2024-2025 Carryforward)	695,513	-	-	-	-	-	-	695,513	-	-	695,513
Shady Hill Elementary Playground	60,000	-	-	-	-	-	60,000	-	-	60,000	-
Beacon Point Parking Lot	220,000	220,000	-	-	-	-	-	-	-	-	220,000
CF Plan B MOU #1	1,424,251	-	-	-	-	-	-	1,424,251	-	-	1,424,251
CF Plan B MOU #2	2,320,000	-	-	-	-	-	-	2,320,000	-	-	2,320,000
	4,719,764	220,000	-	-	-	-	60,000	4,439,764	-	60,000	4,659,764
Total	\$ 17,653,236	\$ 7,363,336	\$ 1,046,910	\$ 2,300,462	\$ 148,800	\$ 343,800	\$ 60,000	\$ 4,573,548	\$ 1,816,380	\$ 2,144,137	\$ 15,509,099
	100%	42%	6%	13%	1%	2%	0%	26%	10%		

Read accountant's compilation report.

**MARION COUNTY HOSPITAL DISTRICT
BUDGET TO ACTUAL - OPIOID MANAGEMENT - NOVEMBER 2025**

	<u>Total</u>	<u>FY 2024-25</u>	<u>FY 2025-26</u>	<u>Remaining</u>
Opioid Income				
Marion County Opioid Funds	\$ 3,912,271	\$ 3,709,750	\$ -	\$ 202,521
	<u>3,912,271</u>	<u>3,709,750</u>	<u>-</u>	<u>202,521</u>
Opioid Abatement Service Providers				
Centralized Receiving System - SMA Healthcare	2,300,000	544,666	-	1,755,334
CORE & Peer Programs	750,000	-	82,500	667,500
Transitional Housing - SMA Healthcare	500,000	500,000	-	-
Dignity House - Wear Gloves	193,800	-	48,450	145,350
	<u>3,743,800</u>	<u>1,044,666</u>	<u>130,950</u>	<u>2,568,184</u>
Opioid Management Expenses				
Salaries, Taxes, FRS and Health Ins.	110,250	84,832	19,893	5,525
Accounting Fees	33,500	18,927	2,460	12,113
Insurance/Legal Fees/Other Purch Serv.	13,200	917	80	12,203
Consulting Fees	11,521	7,200	908	3,413
	<u>168,471</u>	<u>111,876</u>	<u>23,341</u>	<u>33,254</u>
Surplus/(Deficit)	<u><u>\$ -</u></u>	<u><u>\$ 2,553,208</u></u>	<u><u>\$ (154,291)</u></u>	<u><u>\$ 2,398,917</u></u>