



**February 23, 2026**  
**MCHD Board Minutes**  
**Teresa Stephens, Chairman**

**Call to Order**

The Marion County Hospital District Board of Trustees regular monthly meeting was called to order by Teresa Stephens on February 23, 2026, with a quorum present at 5:00 PM at 2547 E. Silver Springs Blvd. Ocala, FL.

**5:00 PM Roll Call**

Upon roll call the following Board Members were present in the office: Teresa Stephens, Rusty Branson, Loretha Tolbert -Rich, Ken Kirkpatrick, Stephanie Harrell, Harvey Vandeven

**Absent**

Mark Ortolani

**Other Present in Office**

Jessica Cole, Crystal Pfriendler, Brandi Glover, Matt White, Kimberly Glancy, Kenneth Mackay, Austin Markham, Bruce Ackerman, Nathan Howes (via Zoom), Iffy Akwule Udochi (via Zoom), Brian Creekbaum

**Invocation**

The meeting opened with invocation by Rusty Branson.

**Public Comment (3 Minutes)**

None.

**ADOPTION OF PREVIOUS MINUTES**

**The MCHD January 26, 2026 Board Meeting Minutes were presented for approval. Ken Kirkpatrick made a motion, seconded by Stephanie Harrell, to adopt the previous minutes. With no further discussion or objections, the motion was unanimously approved.**

**Addition to the Agenda**

A motion was made by Loretha Tolbert-Rich and seconded by Rusty Branson to add the Wilshire Draft Contract to the agenda.



### **New Business**

**CEO Update** – Jessica Cole delivered Curt Bromund’s CEO update on his behalf, as outlined in the board packet.

## **INVESTMENT REPORT**

### **New Business**

Teresa Stephens opened the Investment Report.

**Wilshire Overview** – Nathan Howes provided Wilshire’s investment overview via Zoom.

**Alternative RFP Update** – Teresa Stephens reported that the Alternatives Investment RFP process is progressing on schedule. Wilshire has formally distributed the RFP to GCM Grosvenor, Aksia, Meketa Investment Group, Commonfund, and Aetos Alternatives Management. The deadline for submitting vendor questions was February 9, and the District received three inquiries. Wilshire is assisting staff in preparing formal responses. Responses to all submitted questions will be compiled and publicly posted by March 9 in accordance with the established timeline.

### **Old Business**

None.

## **OPERATIONS REPORT**

Rusty Branson opened the Operations Report.

### **New Business**

**Balanced Scorecard Update** – Crystal Pfriendler reviewed the Balanced Scorecard update as provided in the board packet.

### **Legal:**

**Sale of Munroe Regional Homecare, LLC** – Kenneth McKay reported that AdventHealth has agreed to an additional forty-five (45) day extension under Section 7.10 of the lease agreement in connection with the sale of the 49% ownership interest in Munroe Regional HomeCare, LLC. The transaction timeline has been formally extended through March 19, 2026.



**Amendment to Wilshire Contract** – Rusty Branson discussed a proposed amendment to Wilshire’s consulting agreement. The transition support provided by Wilshire for moving Truist-managed funds to the two OCIOs fell outside the scope of their existing contract with MCHD. While the original plan was to compensate Wilshire via invoice for these additional services, their parent company requires that such work be incorporated into a formal contract for audit purposes. Wilshire has been asked to provide a cost estimate for the transition services, which will be included in the amended agreement, with the additional work capped at \$7,500.

**Ken Kirkpatrick made a motion, seconded by Loretha Tolbert-Rich, to amend the Wilshire Consultant Agreement. With no further discussion or objections, the motion was unanimously approved.**

#### **Old Business**

None.

### **STRATEGIC INITIATIVES REPORT**

Stephanie Harrell opened the Strategic Initiatives Report.

#### **New Business**

**Beacon Point Parking Lot Contract** – Harvey Vandeven reported that Counts Construction was awarded the contract for the construction of the Beacon Point parking lot in the amount of \$118,863.16. The proposed contract with Counts Construction was included in the board packet.

**Rusty Branson made a motion, seconded by Stephanie Harrell, to approve the contract with Counts Construction. With no further discussion or objections, the motion was unanimously approved.**

**Quarterly Updates: Beacon Point, Health Projects, Match/LIP** – Provided in the board packet for trustees to review.

#### **Old Business**

None.



## **FINANCE REPORT**

**January 2026 Financials** – Matt White reviewed the January 2026 financial statements, as presented in the board packet.

**Harvey Vandeven made a motion, seconded by Ken Kirkpatrick, to approve the January 2026 financials. With no further discussion or objections, the motion was unanimously approved.**

### **Old Business**

None.

### **Open Discussion**

Harvey Vandeven requested dates for upcoming events. Jessica Cole reported that the CHP event has been canceled and that the FANS End-of-Year Celebration will be held on April 29, 2026.

**Teresa Stephens adjourned the meeting at 5:38 PM.**