



Marion County Hospital District Board of Trustees Meeting

2547 E. Silver Springs Blvd., Ocala, FL 34470

Date: February 23, 2026

Time: 5:00 PM

Mission Statement

We are committed to improving health outcomes for all residents of Marion County by enhancing access to care, expanding local capacity, and advancing innovations in health resources, prevention, and treatment.

Vision Statement

A future where Marion County's expanded health system, innovative education, and community partnerships ensure that every resident has the resources, knowledge, and access to live not only longer lives, but healthier, more vibrant ones.





February 23, 2026

at 5:00 PM

Board of Trustees Meeting Agenda

Teresa Stephens, Chairman

1. Call to Order, Roll Call, Agenda and Invocation

2. Public Comments

If you wish to address the board regarding any of the items on the agenda, you may do so when the Chairman opens the floor to public comment. Public comments will be limited to 3 minutes per speaker.

3. Approval of MCHD Previous Minutes

- January 26, 2026, Board Meeting.....Pages 3-6

4. New Business

- **CEO Update**.....Pages 7-8
- **Investments**
 - Wilshire Overview.....Pages 9-31
 - Alternative RFP Update.....Page 32
- **Operations**
 - Balanced Scorecard Update.....Pages 33-34
 - Legal: Sale of Munroe Regional Homecare, LLC.....Page 35
- **Strategic Initiatives**
 - Beacon Point Parking Lot Contract---Needs Approval.....Pages 36-44
 - Quarterly Updates.....Pages 45-56
 - Beacon Point
 - Health Projects
 - Match/LIP
- **Finance**
 - January 2026 Financials —Needs Approval.....Pages 57-70

5. Old Business

6. Open Discussion

7. Adjournment



**January 26, 2026
MCHD Board Minutes
Teresa Stephens, Chairman**

Call to Order

The Marion County Hospital District Board of Trustees regular monthly meeting was called to order by Teresa Stephens on January 26, 2026, with a quorum present at 5:00 PM at 2547 E. Silver Springs Blvd. Ocala, FL.

5:00 PM Roll Call

Upon roll call the following Board Members were present in the office: Teresa Stephens, Rusty Branson, Loretha Tolbert -Rich, Ken Kirkpatrick, Stephanie Harrell, Harvey Vandeven, Mark Ortolani arrived at 5:35 PM

Other Present in Office

Curt Bromund, Debra Velez, Matt White, Kimberly Glancy, Kenneth Mackay, Matthew McClain, Crystal Pfriendr, Jessica Cole, Bruce Ackerman, Nathan Howes (via Zoom), Iffy Akwule Udochi (via Zoom), Brian Creekbaum

Invocation

The meeting opened with invocation by Ken Kirkpatrick.

Public Comment (3 Minutes)

None.

ADOPTION OF PREVIOUS MINUTES

The MCHD December 15, 2025 Board Meeting Minutes were presented for approval. Rusty Branson made a motion, seconded by Stephanie Harrell, to adopt the previous minutes. With no further discussion or objections, the motion was unanimously approved.

New Business

CEO Update – Curt Bromund delivered his CEO update as outlined in the board packet.



INVESTMENT REPORT

New Business

Teresa Stephens opened the Investment Report.

Wilshire Overview – Nathan Howes provided an update on Truist via Zoom. He noted that a termination notice has been sent to Truist and stated that Cresset and Graystone will remain overallocated in other areas until the new OCIO is in place.

Iffy Akwule Udochi provided Wilshire’s investment overview via Zoom.

Alternative RFP Update – Debra Velez provided an update, noting that the RFP has been posted on the Hospital District website.

Old Business

None.

OPERATIONS REPORT

Rusty Branson opened the Operations Report.

New Business

US Bank Truist Account – As part of the District’s custodial and investment transition, all assets previously held with Truist have been successfully transferred to Graystone and Cresset and are now maintained under the new custodial structure. As a result of these transfers, the Truist account reflects a zero balance, with no remaining cash or invested assets. Zero-balance accounts cannot remain open in U.S. Bank systems for more than 90 days without approval from upper management.

Rusty Branson stated that District policy requires Board approval to close custodial or investment accounts.

Harvey Vandeven made a motion, seconded by Ken Kirkpatrick, to approve closing out the Truist account. With no further discussion or objections, the motion was unanimously approved.



MCHD Build Out Update – Debra Velez provided an update. Harvey Vandeven, Curt Bromund, and Debra Velez met with Partin Architecture to review the proposed plans and made several refinements to the build-out design. Once the design plans are finalized, Legal will prepare a Request for Qualifications (RFQ), and the project will be released for competitive bidding in accordance with District procurement policies. Staff will continue to coordinate with the project team to manage timelines, ensure compliance with applicable requirements, and minimize operational disruption.

Mission and Vision Selection – Debra Velez discussed that the proposed Mission and Vision statements were developed through prior strategic planning sessions and shared with the Board of Trustees for review and feedback. Trustees were subsequently provided with a survey to select the statements they believed best aligned with the District’s goals and direction.

The Mission Statement receiving the most votes was “We are committed to improving health outcomes for all residents of Marion County by enhancing access to care, expanding local capacity, and advancing innovations in health resources, prevention, and treatment.”

The Vision Statement receiving the most votes was “A future where Marion County’s expanded health system, innovative education, and community partnerships ensure that every resident has the resources, knowledge, and access to live not only longer lives, but healthier, more vibrant ones.”

Rusty Branson made a motion, seconded by Stehannie Harrell, to approve the proposed Mission and Vision Statements. With no further discussion or objections, the motion was unanimously approved.

Old Business

None.

STRATEGIC INITIATIVES REPORT

Stephanie Harrell opened the Strategic Initiatives Report.

New Business

Beacon Point Parking Lot Update – Harvey Vandeven provided an update on the Beacon Point parking lot, noting that the final plans have been approved.



Quarterly Updates: AMP, FANS, CHP – Jessica Cole presented the quarterly updates as provided in the agenda packet.

Old Business

None.

FINANCE REPORT

December 2025 Financials – Matt White reviewed the December 2025 financial statements, as presented in the board packet.

Loretha Tolbert -Rich made a motion, seconded by Rusty Branson, to approve the December 2025 financials. With no further discussion or objections, the motion was unanimously approved.

Old Business

Teresa Stephens reminded the Trustees that Curt Bromund’s CEO evaluation has been distributed for their completion.

Open Discussion

Rusty Branson asked Commissioner McClain whether he or the other County Commissioners had any feedback on how MCHD is performing.

Commissioner McClain responded that the Commissioners appreciate the work MCHD is doing.

Harvey Vandeven shared that he has heard great feedback from the community regarding the Mary Sue Rich Center and wanted to thank the Trustees and staff involved in supporting that project.

Teresa Stephens adjourned the meeting at 5:41 PM.

CEO Update February 2026

College of Central Florida Nursing Building Funding

I delivered the Marion County Hospital District's \$2.3 million check to the College of Central Florida's Board of Trustees, which was the last step in our partnership to bring a new nursing education facility to Ocala. Nine years ago, the Hospital District evaluated a range of methods to improve the nursing shortage in our county. We decided the most effective long-term solution was to help the college expand the number of graduating nurses and medical technicians. This solution included \$800,000 to build facilities and start the college's first dental hygienist program to support our local dentists, federally qualified health centers, and the Department of Health.

Meeting Summary and Pilot Study Framework for Alzheimer's & Dementia

University of Florida McKnight Brain Institute

Meeting Date: February 6, 2026

Executive Summary

On February 6, Dr. Ortolani and I met with researchers and leadership from the University of Florida's McKnight Brain Institute. The purpose of the meeting was to identify practical, community-focused translational research opportunities that could demonstrate measurable benefit for treatment and/or prevention of Alzheimer's/dementia for Marion County's citizens.

Key Strategic Themes

- Shared research infrastructure reduces cost and accelerates innovation through centralized equipment cores.
- Exercise-induced biological changes may create measurable improvements in blood-based biomarkers tied to brain health.
- UF's tests using GLP's (e.g., Tirzepatide) protective properties against Alzheimer's/dementia in certain populations is one example of a novel use of an existing medicine we discussed. We also discussed the possibility of testing promising research of eliminating use of supplements that increase incidence of Alzheimer's.
- Our goal is not to attempt to test and bring a new drug through the years required to attain USDA approval, as that process is cost prohibitive and lengthy. Our goal is to explore and introduce treatments that are readily available today, but need additional observational study to prove efficacy. Our role would be to expand UF's study pool and assist with setting up clinical partnerships in Marion County to assist with testing and data collection.
- Early, measurable signals in at-risk or mildly impaired individuals are preferable to long, costly prevention trials.

- All Marion County funding must demonstrate direct local benefit and measurable outcomes.
- Advanced biomarker and imaging capabilities enable linkage between molecular changes and functional performance. UF has advanced AI, laser and imaging technologies, as well as access to one of the most advanced meta-analysis computers for these studies.

Translational Pathways Discussed

Two potential pilot pathways were identified:

1. Option A: Exercise-Donor Blood Pilot (Near-Term Feasibility)

A pragmatic pilot leveraging screened, physically active blood donors to evaluate biomarker and functional changes in selected participants using existing bloodbank infrastructure.

2. Option B: Mild Cognitive Impairment Biomarker Trial (Therapeutic Exposure Model)

A controlled dosing pilot in individuals with mild cognitive impairment (MCI) to assess biomarker shifts and short-term functional outcomes using a defined candidate therapeutic.

High-Level Comparison of Pilot Options

Category	Option A: Exercise-Donor Blood	Option B: MCI Therapeutic Trial
Primary Objective	Evaluate biomarker and functional changes following exposure to screened active-donor blood.	Evaluate biomarker and functional changes following controlled therapeutic dosing.
Target Population	Midlife at-risk or early cognitive decline participants.	Individuals with mild cognitive impairment meeting safety criteria.
Timeline to Launch	Approximately 3–6 months depending on IRB and bloodbank coordination.	Approximately 4–9+ months depending on regulatory and drug procurement requirements.
Relative Cost	Lower initial cost; uses existing transfusion infrastructure.	Higher initial cost; includes pharmacy, monitoring, and potential regulatory filings.
Regulatory Path	IRB review and bloodbank collaboration required.	IRB plus possible investigational regulatory requirements depending on compound.

Recommended Immediate Next Steps

1. Designate translational and implementation leads from both organizations.
2. Exchange proposed biomarker panels and community engagement plans.
3. Develop two concise one-page pilot concept summaries.
4. Select initial pilot pathway based on feasibility, safety, and infrastructure readiness.
5. Initiate IRB planning and operational workflow development within 60–90 days.
6. Engage board members on implementation steps, goals, and timelines.

Wilshire

Marion County Hospital District

Monthly Investment Summary

Jan-2026

9

Total Fund Performance

	Since Inception ¹ (%)	3 Years (%)	1 Year (%)	YTD (%)
Total Fund	11.67	9.82	9.82	1.46
<i>CPI + 4%</i>	<i>6.68</i>	<i>6.71</i>	<i>5.89</i>	<i>0.67</i>
<i>Policy Benchmark</i>	<i>12.74</i>	<i>10.85</i>	<i>11.42</i>	<i>1.71</i>

Active Management Quartile Rank

Asset Class	3 Years	1 Year
U.S. Equity	2 nd	3 rd
Non-U.S. Equity ²	-	4 th
Fixed Income	3 rd	2 nd
Public Real Assets	-	4 th

Asset Class Performance

Composite	Since Inception (%)	3 Years (%)	1 Year (%)	YTD (%)
U.S. Equity	21.14	18.00	13.84	2.07
Non-U.S. Equity	20.85	14.82	26.67	4.74
Private Equity	-0.27	-0.28	0.62	0.01
Private Credit	5.05	-	5.19	0.16
Directional Marketable Alts.	4.06	-	4.32	0.34
Fixed Income	5.04	4.10	6.53	0.22
Public Real Assets	10.38	-	14.07	6.13
Diversifying Marketable Alts.	6.16	-	6.75	0.92

Total Fund Snapshot

	Expected Return ³ (%)	Annual Manager Fee ⁴ (%)	Liquidity Profile (Normal / Crisis)
Total Fund	7.12	1.23	71% / 33%
Truist	-	0.85	-
Cresset	-	1.37	-
Graystone	-	1.45	-

¹Since inception date is 10/1/2022 due to lack of aggregated portfolio return data prior to Wilshire's engagement.

² There are no actively-managed Non-U.S Equity strategies with 3 years of performance history, subsequent to the Truist divestment.

³As of 12/31/2025

⁴As of 6/30/2025

Market Commentary

Month Ended January 31, 2026

U.S. Economy and Markets

- The broad U.S. equity market was up in January as the FT Wilshire 5000 IndexSM returned 1.63%, with a return of 15.41% for the past 12 months.
- Large-cap stocks underperformed their small-cap counterparts for the month, with the FT Wilshire Large Cap IndexSM and the FT Wilshire Small Cap IndexSM returning 1.20% and 4.48%, respectively.
- Performance across GICS sectors was mixed during January. Energy and materials were the best performing sectors for the month while financials and information technology were the main laggards.

International Economy and Markets

- Developed international equity markets, as measured by the MSCI EAFE Index, returned 5.22% this month. The MSCI Emerging Markets Index produced a gain in January, up 8.85%.
- The U.S. dollar weakened versus advanced foreign economies during the month, resulting in developed markets' local currency return being higher than those converted back to dollars.

Fixed Income & Real Assets

- Core bonds posted a gain of 0.11% in January as the 10-year U.S. Treasury yield rose 7 basis points.
- High yield corporate bonds were up 0.51% as credit spreads were little changed for the month, down 1 basis point in the high yield market. Leveraged loans were down for the month at -0.31%, well below longer-duration bonds.
- Listed real asset markets were up in January with the Wilshire Global Real Estate Securities IndexSM returning 3.43% and the FTSE Global Core Infrastructure Index up 4.17%.
- Commodities, as measured by the Bloomberg Commodity Index, were positive at 10.36% in January.

Monthly Index Performance

Periods Ended January 31, 2026

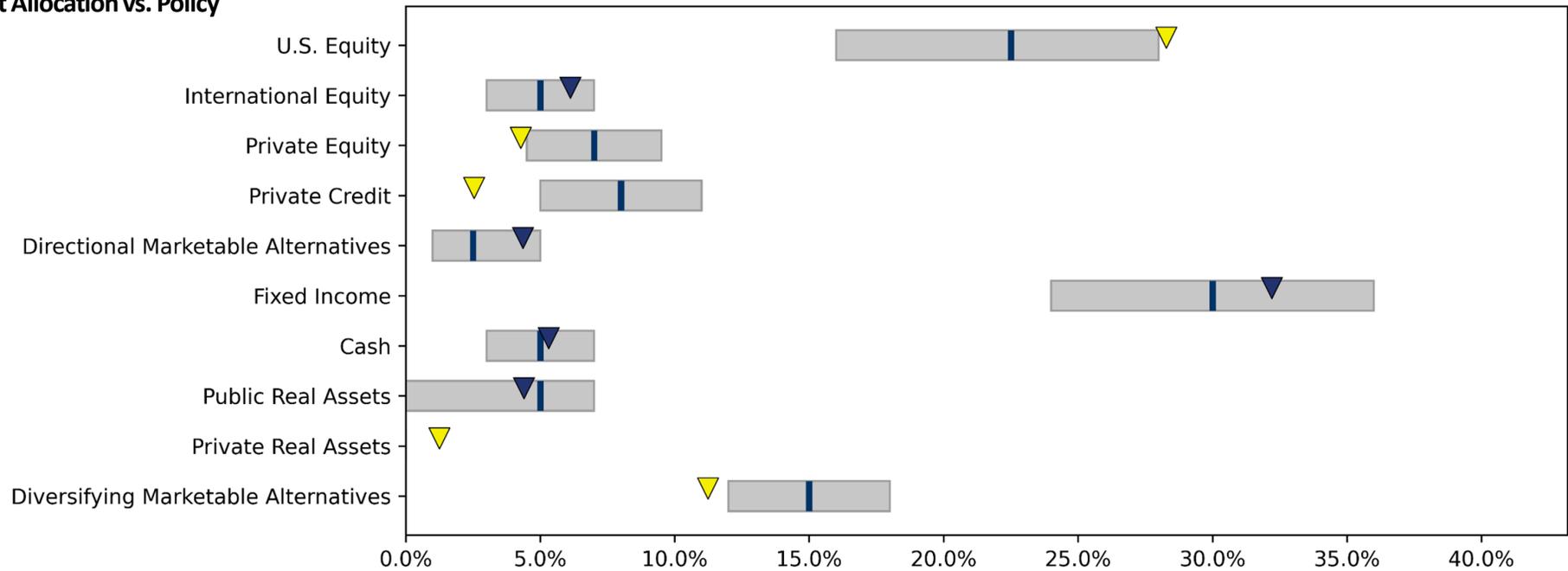
	Performance (%) Net of Fees					
	1 Month	YTD	1 Year	3 Years	5 Years	10 Years
U.S. Equity						
FT Wilshire 5000 Index	1.63	1.63	15.41	20.23	13.84	15.28
S&P 500 Index	1.45	1.45	16.35	21.11	14.99	15.57
FT Wilshire 4500 Index						
MSCI USA Minimum Volatility Index	0.87	0.87	5.01	10.93	9.36	10.84
U.S. Equity by Size/Style						
FT Wilshire U.S. Large Cap Index	1.20	1.20	16.16	21.50	14.74	15.78
FT Wilshire US Large Cap Growth Index	-1.47	-1.47	17.48	29.41	16.02	18.61
FT Wilshire US Large Cap Value Index	3.93	3.93	14.66	13.81	13.10	12.70
FT Wilshire U.S. Small Cap Index	4.48	4.48	8.89	12.06	8.29	11.93
FT Wilshire US Small Cap Growth Index	3.13	3.13	6.20	12.33	5.00	12.02
FT Wilshire US Small Cap Value Index	5.86	5.86	11.82	11.80	11.49	11.61
FT Wilshire U.S. Micro Cap Index	4.76	4.76	20.15	10.05	4.67	10.96
Non-U.S. Equity (USD)						
MSCI AC World ex USA (Net)	5.98	5.98	34.87	16.56	9.12	9.82
MSCI ACWI ex USA Minimum Volatility Index (Net)	1.90	1.90	20.00	12.14	6.97	7.17
MSCI EAFE (Net)	5.22	5.22	31.18	16.17	10.27	9.55
MSCI Emerging Markets (Net)	8.85	8.85	42.84	16.74	5.34	10.08
MSCI AC World ex USA Small Cap (Net)	6.44	6.44	35.78	15.34	8.29	9.68
U.S. Fixed Income						
Blmbg. U.S. Aggregate Index	0.11	0.11	6.85	3.65	-0.20	1.88
Blmbg. U.S. Treasury: Long	-0.47	-0.47	4.66	-1.60	-6.64	-0.51
Blmbg. U.S. Long Corporate Index	0.09	0.09	7.09	3.04	-2.44	3.44
Blmbg. U.S. TIPS Index	0.31	0.31	5.97	3.70	1.12	2.97
Blmbg. U.S. Credit Index	0.16	0.16	7.40	4.72	0.23	3.11
Blmbg. U.S. Corp: High Yield Index	0.51	0.51	7.70	8.88	4.54	6.75
Morningstar LSTA U.S. Leveraged Loan	-0.31	-0.31	4.85	8.28	6.10	5.86

Asset Allocation

MCHD Total Fund Composite

Periods Ended As of January 31, 2026

Asset Allocation vs. Policy



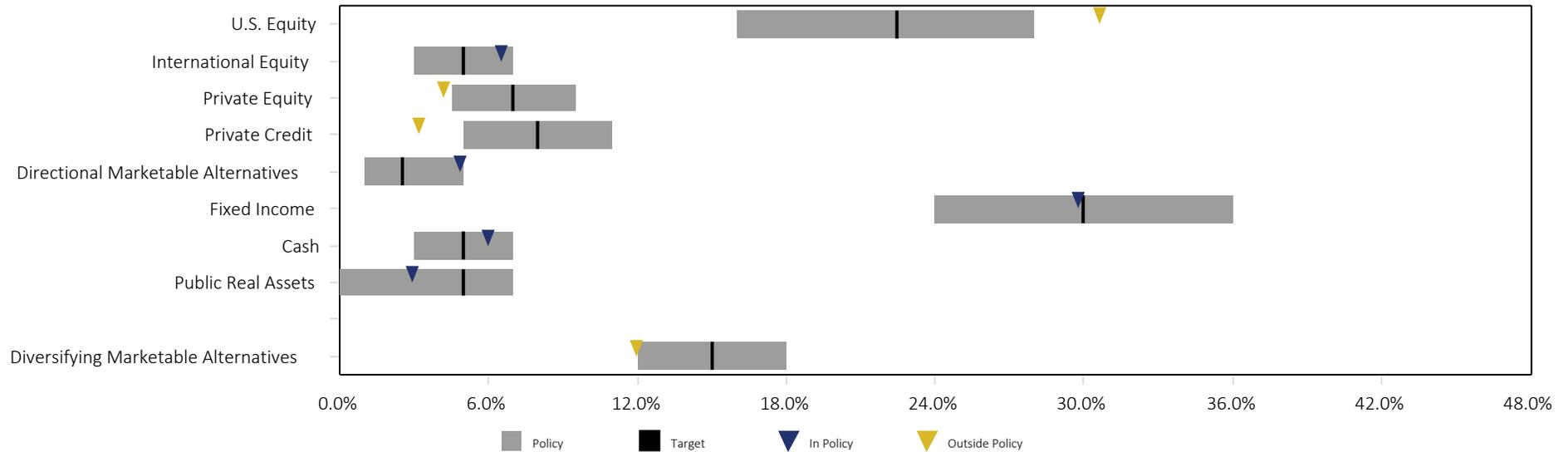
	Asset Allocation \$	Asset Allocation (%)	Minimum Allocation (%)	Maximum Allocation (%)	Target Allocation (%)	Target Rebalance \$
Total Fund	332,656,367	100.0			100.0	
U.S. Equity	94,090,479	28.3	16.0	28.0	22.5	-19,242,796
International Equity	20,368,073	6.1	3.0	7.0	5.0	-3,735,255
Private Equity	14,231,774	4.3	4.5	9.5	7.0	9,054,172
Private Credit	8,455,381	2.5	5.0	11.0	8.0	18,157,128
Directional Marketable Alternatives	14,499,938	4.4	1.0	5.0	2.5	-6,183,529
Core Fixed Income	107,144,598	32.2	24.0	36.0	30.0	-7,347,688
Cash	17,681,962	5.3	3.0	7.0	5.0	-1,049,144
Public Real Assets	14,625,618	4.4	0.0	7.0	5.0	2,007,200
Private Real Assets	4,164,175	1.3	0.0	0.0	0.0	-4,164,175
Diversifying Marketable Alternatives	37,394,369	11.2	12.0	18.0	15.0	12,504,086

Asset Allocation

Total Fund - Cresset

Periods Ended As of January 31, 2026

Asset Allocation vs. Policy



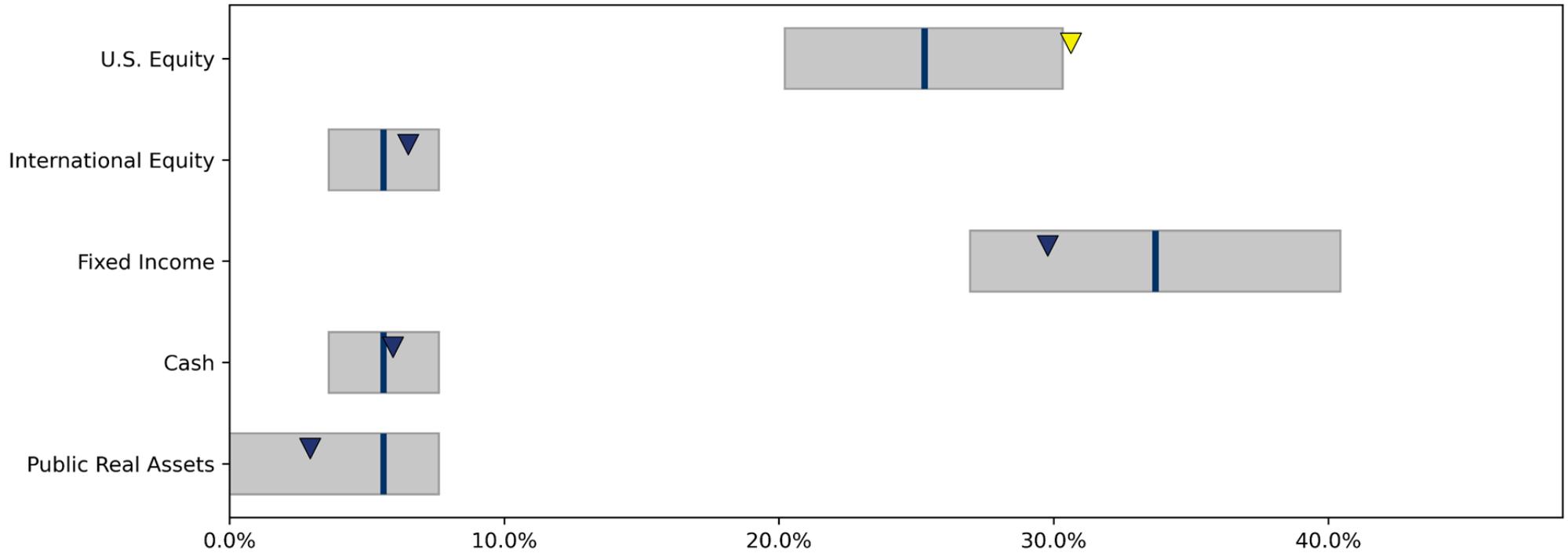
	Asset Allocation \$	Asset Allocation (%)	Minimum Allocation (%)	Maximum Allocation (%)	Target Allocation (%)	Target Rebalance \$
Total Fund - Cresset	162,734,278	100.0			100.0	
U.S. Equity	49,848,756	30.6	16.0	28.0	22.5	-13,233,543
International Equity	10,591,282	6.5	3.0	7.0	5.0	-2,454,568
Private Equity	6,770,992	4.2	4.5	9.5	7.0	4,620,407
Private Credit	5,221,876	3.2	5.0	11.0	8.0	7,796,866
Directional Marketable Alternatives	7,884,292	4.8	1.0	5.0	2.5	-3,815,935
Fixed Income	48,476,217	29.8	24.0	36.0	30.0	344,066
Cash	9,687,687	6.0	3.0	7.0	5.0	-1,550,973
Public Real Assets	4,783,895	2.9	0.0	7.0	5.0	3,352,819
Diversifying Marketable Alternatives	19,469,281	12.0	12.0	18.0	15.0	4,940,861

Asset Allocation

Cresset – Traditional Only Portfolio

Periods Ended As of January 31, 2026

Asset Allocation vs. Policy



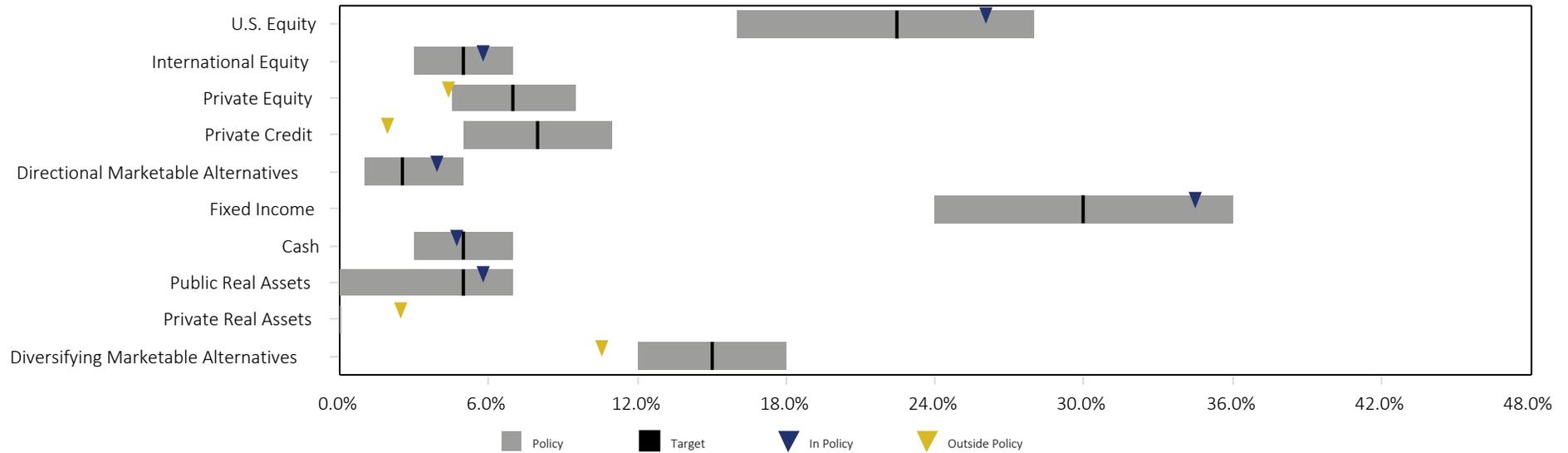
	Asset Allocation \$	Asset Allocation (%)	Minimum Allocation (%)	Maximum Allocation (%)	Target Allocation (%)	Target Rebalance \$
Total Fund	162,734,278	100.0			75.8	
U.S. Equity	49,848,757	30.6	20.2	30.3	25.3	-8,676,985
International Equity	10,591,282	6.5	3.6	7.6	5.6	-1,478,162
Core Fixed Income	48,476,218	29.8	27.0	40.4	33.7	6,365,234
Cash	9,687,687	6.0	3.6	7.6	5.6	-574,567
Public Real Assets	4,783,895	2.9	0.0	7.6	5.6	4,329,225

Asset Allocation

Total Fund - Graystone

Periods Ended As of January 31, 2026

Asset Allocation vs. Policy



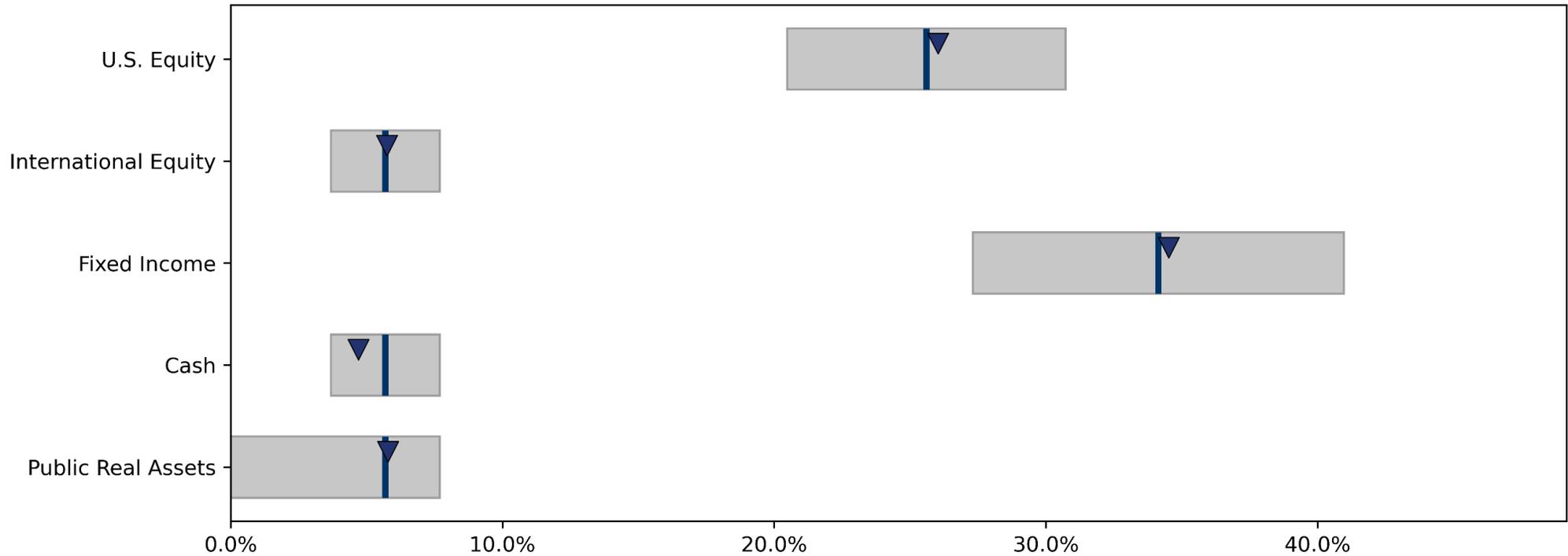
	Asset Allocation \$	Asset Allocation (%)	Minimum Allocation (%)	Maximum Allocation (%)	Target Allocation (%)	Target Rebalance \$
Total Fund - Graystone	169,922,089	100.0			100.0	
U.S. Equity	44,241,722	26.0	16.0	28.0	22.5	-6,009,252
International Equity	9,776,791	5.8	3.0	7.0	5.0	-1,280,687
Private Equity	7,460,783	4.4	4.5	9.5	7.0	4,433,763
Private Credit	3,233,504	1.9	5.0	11.0	8.0	10,360,263
Directional Marketable Alternatives	6,615,646	3.9	1.0	5.0	2.5	-2,367,594
Fixed Income	58,668,380	34.5	24.0	36.0	30.0	-7,691,753
Cash	7,994,275	4.7	3.0	7.0	5.0	501,829
Public Real Assets	9,841,723	5.8	0.0	7.0	5.0	-1,345,619
Private Real Assets	4,164,175	2.5	0.0	0.0	0.0	-4,164,175
Diversifying Marketable Alternatives	17,925,090	10.5	12.0	18.0	15.0	7,563,223

Asset Allocation

Graystone – Traditional Only Portfolio

Periods Ended As of January 31, 2026

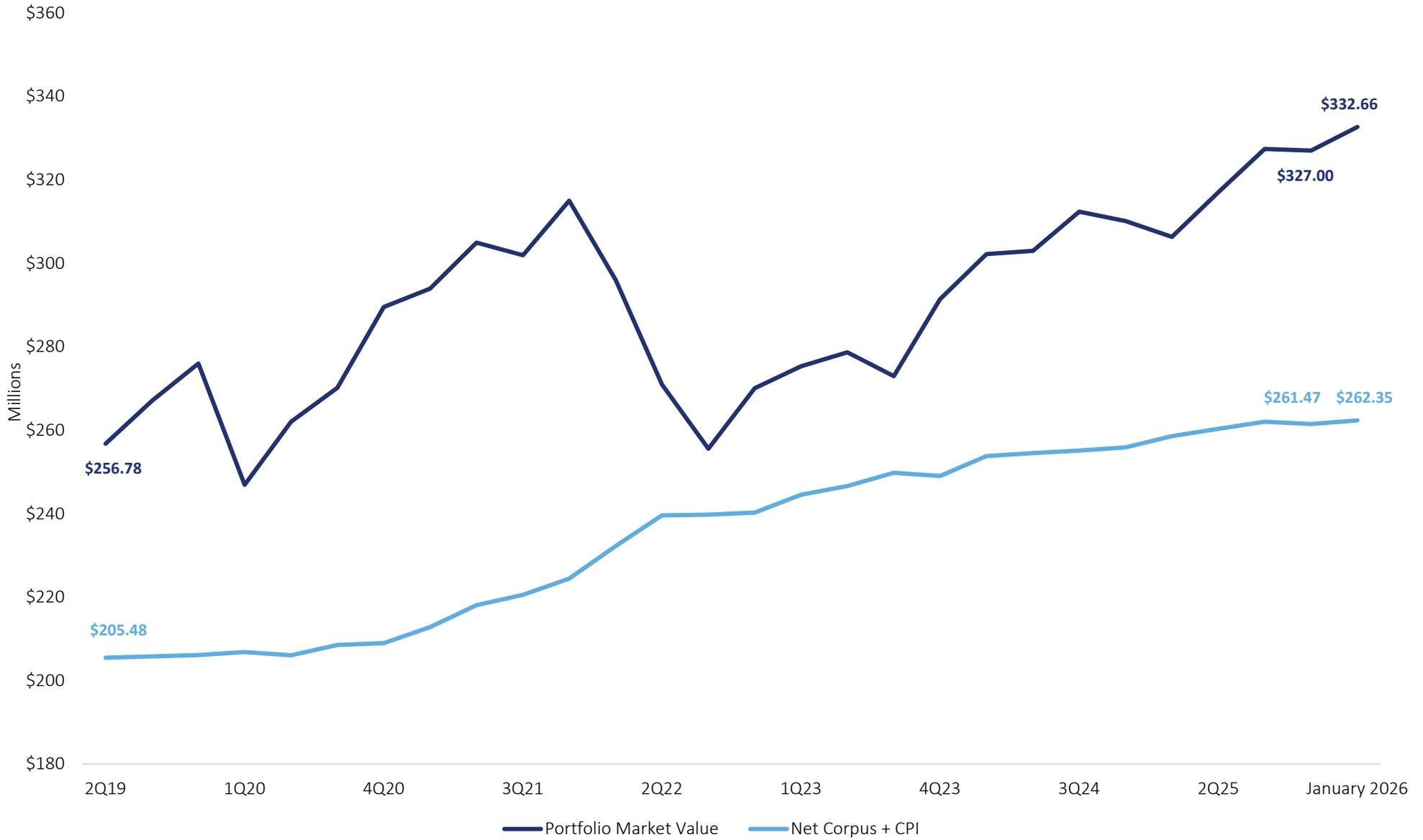
Asset Allocation vs. Policy



	Asset Allocation \$	Asset Allocation (%)	Minimum Allocation (%)	Maximum Allocation (%)	Target Allocation (%)	Target Rebalance \$
Total Fund	169,922,089	100.0			76.8	
U.S. Equity	44,241,722	26.0	20.5	30.7	25.6	-734,092
International Equity	9,776,791	5.8	3.7	7.7	5.7	-108,429
Core Fixed Income	58,668,380	34.5	27.3	41.0	34.1	-658,206
Cash	7,994,275	4.7	3.7	7.7	5.7	1,674,087
Public Real Assets	9,841,723	5.8	0.0	7.7	5.7	-173,361

Portfolio Value vs. Inflation-Adjusted Corpus

As of January 31, 2026



The original value of the corpus, net of all legacy expenses, is \$192,839,933.

Portfolio Market Value is net of all historical drawdowns.

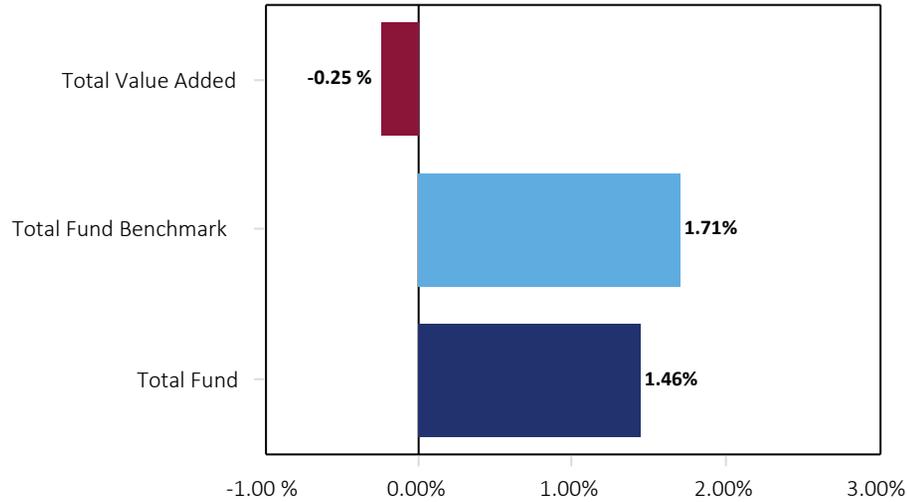
Inflation is the Southeast CPI and is measured cumulatively beginning April 2014.

Total Fund Attribution

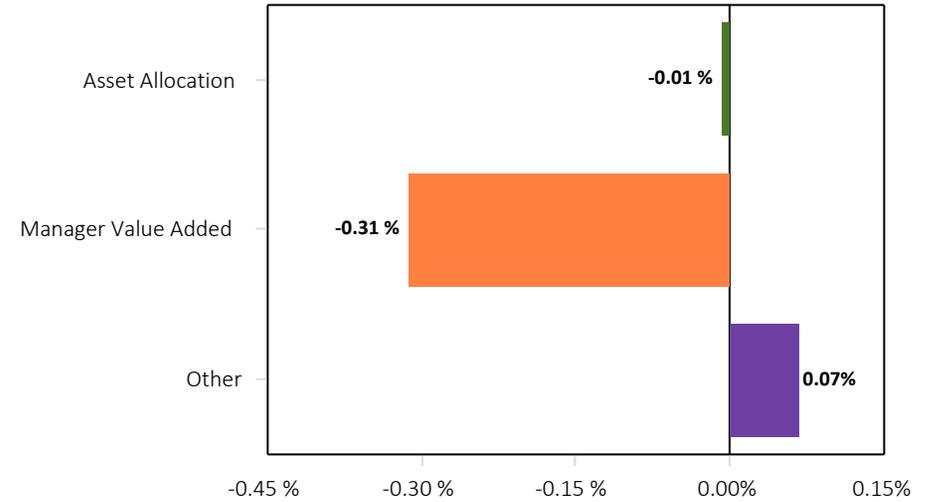
MCHD Total Fund Composite

Periods Ended 1 Month Ending January 31, 2026

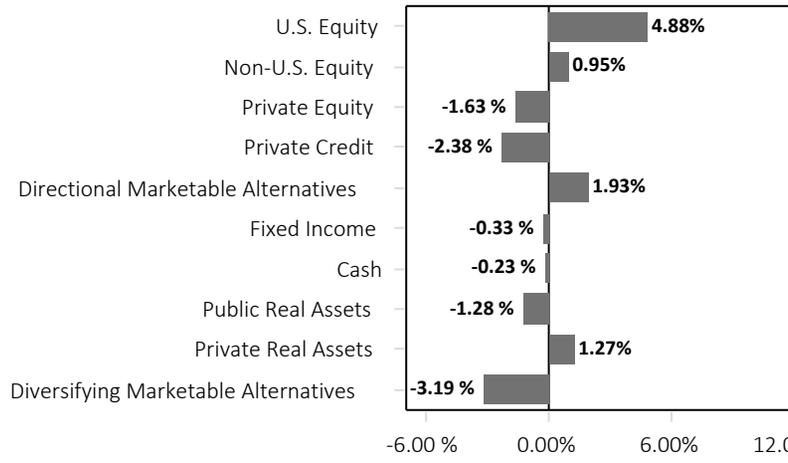
Total Fund Performance



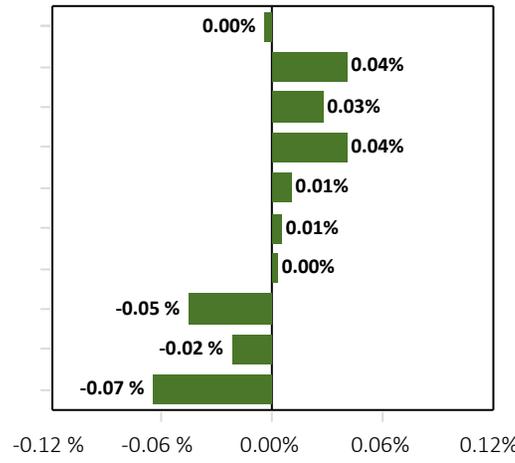
Total Value Added: -0.25 %



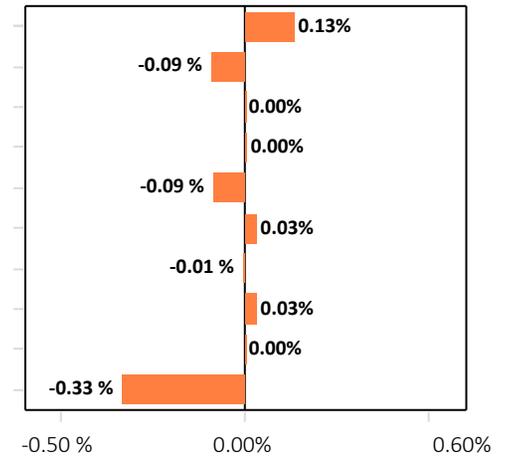
Total Asset Allocation:



Asset Allocation Value Added: -0.01 %



Total Manager Value Added: -0.31 %



■ Average Active Weight

■ Asset Allocation Value Added

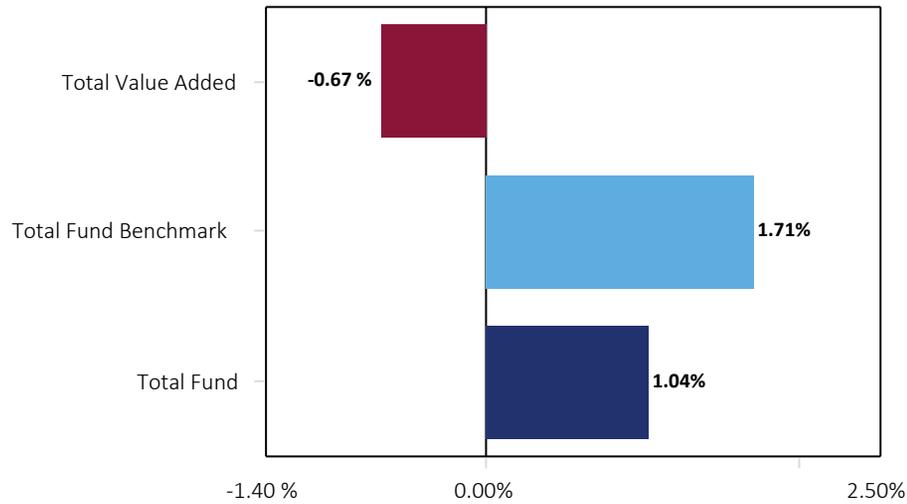
■ Manager Value Added

Total Fund Attribution

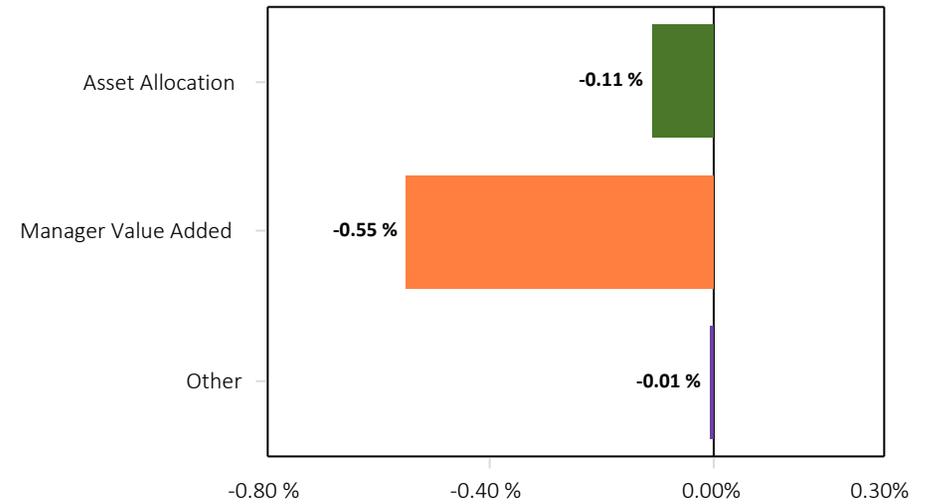
Cresset Total Fund Composite

Periods Ended 1 Month Ending January 31, 2026

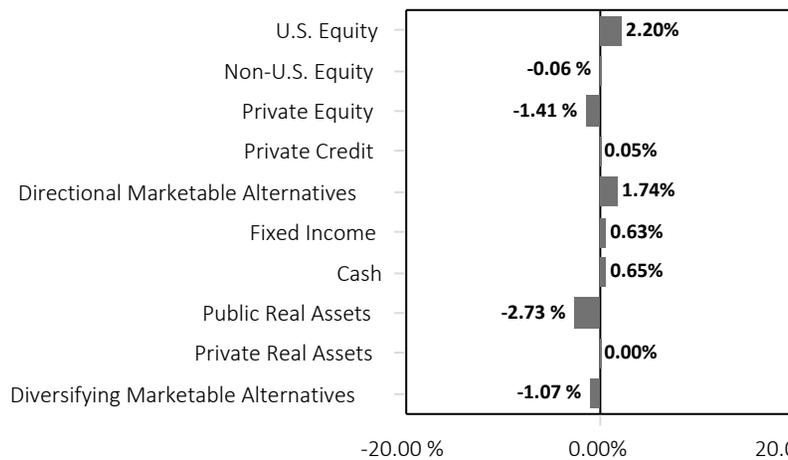
Total Fund Performance



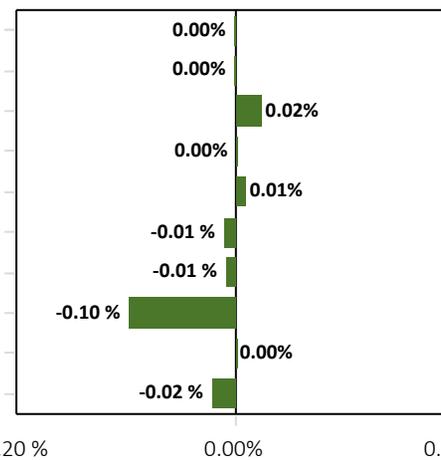
Total Value Added: -0.67 %



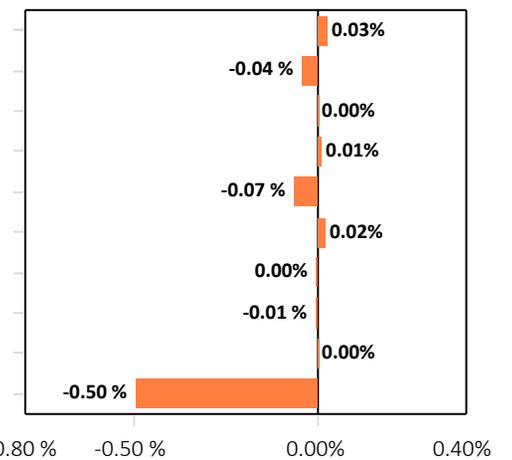
Total Asset Allocation:



Asset Allocation Value Added: -0.11 %



Total Manager Value Added: -0.55 %



■ Average Active Weight

■ Asset Allocation Value Added

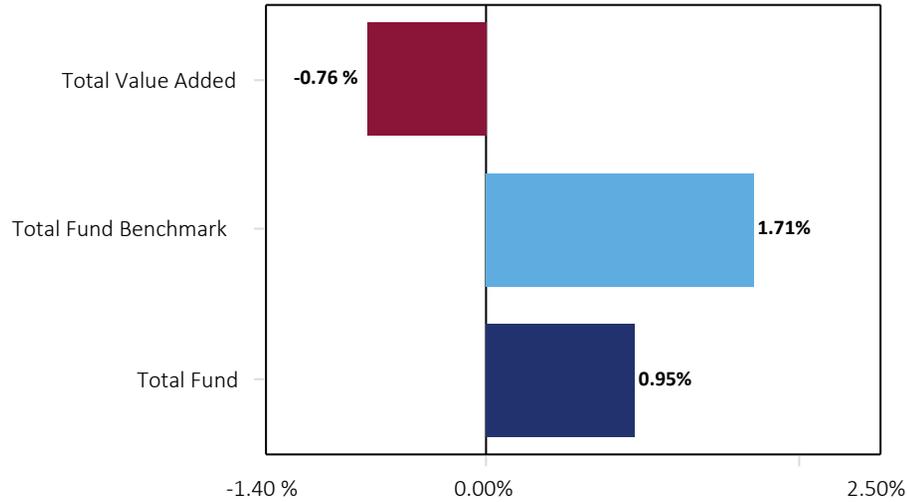
■ Manager Value Added

Total Fund Attribution

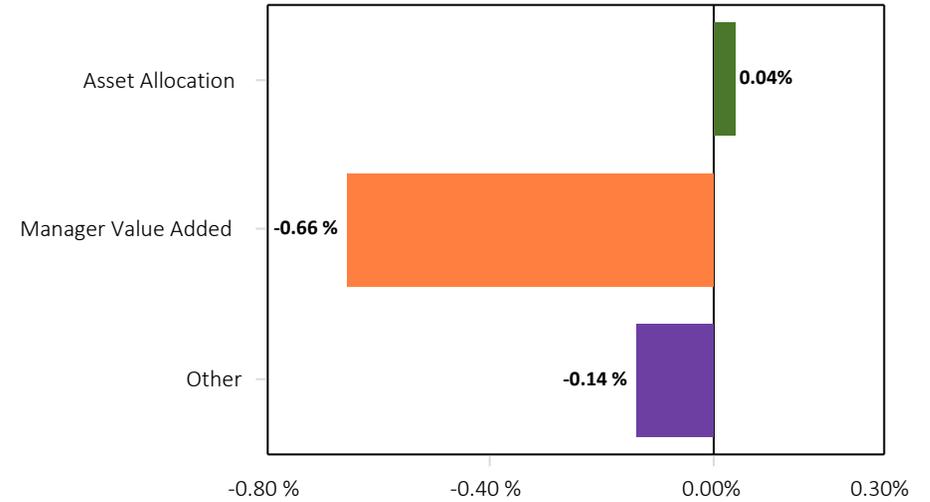
Graystone Total Fund Composite

Periods Ended 1 Month Ending January 31, 2026

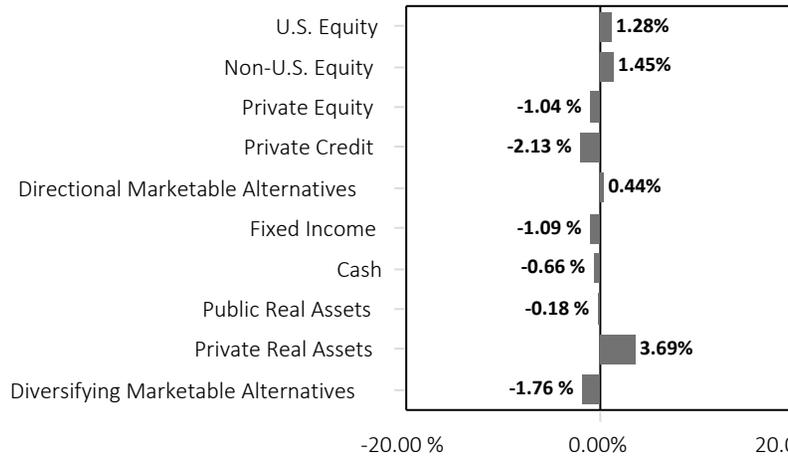
Total Fund Performance



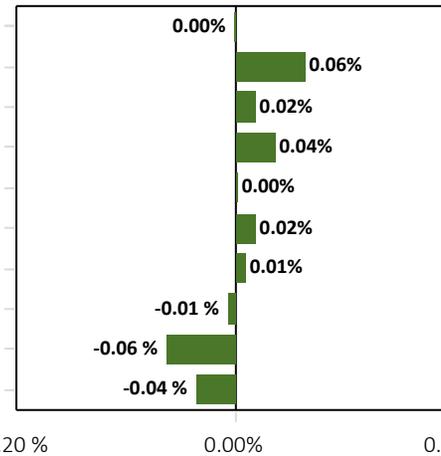
Total Value Added: -0.76 %



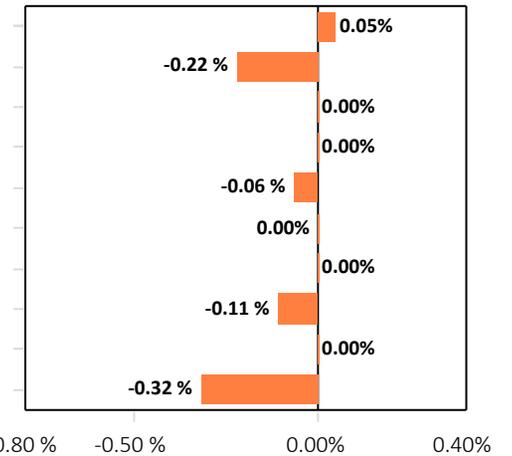
Total Asset Allocation:



Asset Allocation Value Added: 0.04%



Total Manager Value Added: -0.66 %



■ Average Active Weight

■ Asset Allocation Value Added

■ Manager Value Added

Asset Allocation & Performance

MCHD - Aggregate Portfolio Performance

Periods Ended January 31, 2026

	Allocation		Performance (%) Net of Fees							
	Market Value \$	%	Since Inception	3 Years	2 Years	1 Year	6 Months	FYTD	1 Month	Inception Date
MCHD Total Fund Composite	332,656,367	100.00	11.67	9.82	10.43	9.82	6.50	3.16	1.46	10/1/2022
MCHD Total Fund Policy			12.74	10.85	11.53	11.42	7.48	3.60	1.71	
Value Added			-1.07	-1.03	-1.10	-1.60	-0.98	-0.44	-0.25	
Total U.S. Equity Composite	94,090,478	28.28	21.14	18.00	18.63	13.84	9.79	4.22	2.07	10/1/2022
FT Wilshire 5000 Index			22.92	20.23	20.73	15.41	10.10	4.00	1.63	
Value Added			-1.78	-2.22	-2.10	-1.57	-0.30	0.22	0.44	
Total Non-U.S. Equity Composite	20,368,073	6.12	20.85	14.82	18.11	26.67	15.29	8.48	4.74	10/1/2022
MSCI AC World ex USA IMI (Net)			22.06	16.39	22.02	35.01	18.98	11.09	6.04	
Value Added			-1.21	-1.58	-3.91	-8.35	-3.68	-2.61	-1.30	
Private Equity Composite	14,231,775	4.28	-0.27	-0.28	0.18	0.62	2.04	0.97	0.01	10/1/2022
Private Equity Policy Index			4.53	5.52	6.11	5.81	2.53	0.00	0.00	
Value Added			-4.81	-5.80	-5.93	-5.18	-0.49	0.97	0.01	
Private Credit Composite	8,455,380	2.54	5.05			5.19	3.78	2.70	0.16	4/1/2024
Private Credit Policy Index			6.59			4.97	1.73	0.00	0.00	
Value Added			-1.54			0.22	2.05	2.70	0.16	
Directional Marketable Alternatives Composite	14,499,938	4.36	4.06			4.32	2.92	0.91	0.34	4/1/2024
Directional Marketable Alts Policy Index			13.22			16.06	10.09	5.01	2.27	
Value Added			-9.16			-11.74	-7.17	-4.10	-1.93	
Total Fixed Income Composite	107,144,597	32.21	5.04	4.10	4.67	6.53	3.37	1.24	0.22	10/1/2022
Blmbg. U.S. Aggregate Index			4.80	3.65	4.43	6.85	3.54	1.21	0.11	
Value Added			0.24	0.45	0.24	-0.32	-0.16	0.03	0.11	

Asset Allocation & Performance

MCHD - Aggregate Portfolio Performance

Periods Ended January 31, 2026

	Allocation		Performance (%) Net of Fees							
	Market Value \$	%	Since Inception	3 Years	2 Years	1 Year	6 Months	FYTD	1 Month	Inception Date
Total Cash Composite	21,030,175	6.32	4.55	4.66	4.58	4.16	1.91	1.19	0.22	10/1/2022
FTSE 3 Month T-Bill			4.89	5.02	4.85	4.33	2.09	1.35	0.32	
Value Added			-0.36	-0.36	-0.26	-0.17	-0.18	-0.16	-0.11	
Public Real Assets Composite	14,625,618	4.40	10.38			14.07	10.65	7.72	6.13	4/1/2024
Public Real Assets Policy Index			13.31			16.46	11.89	7.54	5.26	
Value Added			-2.93			-2.39	-1.24	0.18	0.87	
Private Real Assets	4,164,175	1.25	20.28	-3.76	-3.75	-4.21	-0.40	0.00	0.00	10/1/2021
Private Real Assets Policy Index			5.13	5.06	11.88	9.84	5.36	1.95	-0.14	
Value Added			15.16	-8.82	-15.63	-14.05	-5.77	-1.95	0.14	
Diversifying Marketable Alternatives Composite	37,394,371	11.24	6.16			6.75	4.75	2.54	0.92	4/1/2024
Diversifying Marketable Alts Policy Index			5.81			8.98	10.50	6.68	3.75	
Value Added			0.34			-2.23	-5.75	-4.14	-2.83	

Asset Allocation & Performance

Cresset - Total Fund Performance

Periods Ended January 31, 2026

	Allocation		Performance (%) Net of Fees							
	Market Value \$	%	Since Inception	5 Years	3 Years	1 Year	6 Months	FYTD	1 Month	Inception Date
MCHD Total Fund Composite	332,656,367		11.67		9.82	9.82	6.50	3.16	1.46	10/1/2022
Total Fund	162,734,278	100.00	6.50	6.31	10.59	9.54	5.81	2.81	1.04	10/1/2017
MCHD Total Fund Policy			7.85	7.12	10.85	11.42	7.48	3.60	1.71	
Value Added			-1.35	-0.81	-0.26	-1.88	-1.67	-0.80	-0.67	
U.S. Equity	49,848,756	30.63	13.06	13.38	18.93	13.10	9.05	4.04	1.73	10/1/2017
FT Wilshire 5000 Index			14.27	13.84	20.23	15.41	10.10	4.00	1.63	
Value Added			-1.21	-0.46	-1.29	-2.31	-1.04	0.04	0.10	
Non - U.S. Equity Composite	10,591,282	6.51	5.50	6.57	15.11	32.72	18.52	10.35	5.30	10/1/2017
MSCI AC World ex USA IMI (Net)			7.79	9.00	16.39	35.01	18.98	11.09	6.04	
Value Added			-2.29	-2.43	-1.29	-2.30	-0.45	-0.74	-0.74	
Private Equity	6,770,992	4.16	12.17	12.25	6.56	2.98	2.02	0.27	0.03	11/20/2017
Private Equity Policy Index			13.35	12.78	5.52	5.81	2.53	0.00	0.00	
Value Added			-1.19	-0.53	1.04	-2.82	-0.52	0.27	0.03	
Private Credit	5,221,876	3.21	8.06	10.43	10.62	6.46	3.36	2.56	0.26	11/1/2017
Private Credit Policy Index			8.28	10.09	7.62	4.97	1.73	0.00	0.00	
Value Added			-0.22	0.35	2.99	1.50	1.63	2.56	0.26	
Directional Marketable Alternatives	7,884,292	4.84	8.00	5.15	8.93	2.89	0.24	-0.21	0.71	11/1/2017
Directional Marketable Alts Policy Index			7.72	7.94	11.98	16.06	10.09	5.01	2.27	
Value Added			0.28	-2.79	-3.05	-13.16	-9.86	-5.22	-1.56	
Fixed Income	48,476,217	29.79	0.92	0.09	4.11	6.59	3.37	1.20	0.18	10/1/2017
Blmbg. U.S. Aggregate Index			1.73	-0.20	3.65	6.85	3.54	1.21	0.11	
Value Added			-0.81	0.29	0.46	-0.25	-0.17	0.00	0.07	

Asset Allocation & Performance

Cresset - Total Fund Performance

Periods Ended January 31, 2026

	Allocation		Performance (%) Net of Fees							
	Market Value \$	%	Since Inception	5 Years	3 Years	1 Year	6 Months	FYTD	1 Month	Inception Date
Cash	9,687,687	5.95	3.90	2.98	4.41	3.74	2.03	1.24	0.27	10/1/2017
FTSE 3 Month T-Bill			2.62	3.37	5.02	4.33	2.09	1.35	0.32	
Value Added			1.29	-0.39	-0.61	-0.59	-0.06	-0.11	-0.05	
Public Real Assets	4,783,895	2.94	13.42			18.98	11.60	7.86	4.90	3/21/2024
Public Real Assets Policy Index			14.67			16.46	11.89	7.54	5.26	
Value Added			-1.25			2.52	-0.29	0.32	-0.36	
Diversifying Marketable Alternatives	19,469,281	11.96	7.96			8.64	4.85	2.94	0.19	3/21/2024
Diversifying Marketable Alts Policy Index			6.78			8.98	10.50	6.68	3.75	
Value Added			1.18			-0.34	-5.64	-3.74	-3.56	

Asset Allocation & Performance

Graystone - Total Fund Performance

Periods Ended January 31, 2026

	Allocation		Performance (%) Net of Fees							
	Market Value \$	%	Since Inception	5 Years	3 Years	1 Year	6 Months	FYTD	1 Month	Inception Date
MCHD Total Fund Composite	332,656,367		11.67		9.82	9.82	6.50	3.16	1.46	10/1/2022
Total Fund	169,922,089	100.00	5.81		8.52	9.40	5.94	2.61	0.95	10/1/2021
MCHD Total Fund Policy			6.20		10.85	11.42	7.48	3.60	1.71	
Value Added			-0.39		-2.33	-2.03	-1.53	-0.99	-0.76	
U.S. Equity	44,241,722	26.04	11.14		17.49	14.19	9.25	3.50	1.82	10/1/2021
FT Wilshire 5000 Index			12.22		20.23	15.41	10.10	4.00	1.63	
Value Added			-1.08		-2.74	-1.22	-0.85	-0.51	0.19	
Non - U.S. Equity Composite	9,776,791	5.75	7.27		15.05	26.04	13.58	7.81	3.06	10/1/2021
MSCI AC World ex USA IMI (Net)			8.84		16.39	35.01	18.98	11.09	6.04	
Value Added			-1.57		-1.35	-8.97	-5.40	-3.28	-2.98	
Private Equity	7,460,783	4.39	0.24		-2.42	6.21	3.28	1.79	0.00	9/30/2021
Private Equity Policy Index			8.98		5.52	5.81	2.53	0.00	0.00	
Value Added			-8.74		-7.95	0.41	0.75	1.79	0.00	
Private Credit	3,233,504	1.90	9.08		10.46	6.25	4.15	2.43	0.00	10/1/2021
Private Credit Policy Index			7.88		7.62	4.97	1.73	0.00	0.00	
Value Added			1.21		2.84	1.28	2.43	2.43	0.00	
Directional Marketable Alternatives	6,615,646	3.89	9.10			6.21	5.80	1.55	0.15	7/1/2024
Directional Marketable Alternatives Policy Index			14.85			16.06	10.09	5.01	2.27	
Value Added			-5.75			-9.85	-4.29	-3.46	-2.12	
Fixed Income	58,668,380	34.53	0.49		3.86	7.23	3.78	1.28	0.10	10/1/2021
Blmbg. U.S. Aggregate Index			-0.03		3.65	6.85	3.54	1.21	0.11	
Value Added			0.53		0.22	0.38	0.25	0.07	0.00	
Cash	7,994,275	4.70	3.69		4.81	4.42	2.07	1.36	0.36	9/1/2021
FTSE 3 Month T-Bill			3.82		5.02	4.33	2.09	1.35	0.32	
Value Added			-0.14		-0.21	0.09	-0.02	0.01	0.04	

Asset Allocation & Performance

Graystone - Total Fund Performance

Periods Ended January 31, 2026

	Allocation		Performance (%) Net of Fees							
	Market Value \$	%	Since Inception	5 Years	3 Years	1 Year	6 Months	FYTD	1 Month	Inception Date
Public Real Assets	9,841,723	5.79	6.90			7.56	4.68	2.72	3.03	4/1/2024
Public Real Assets Policy Index			13.31			16.46	11.89	7.54	5.26	
Value Added			-6.41			-8.90	-7.21	-4.82	-2.23	
Private Real Assets	4,164,175	2.45	20.28		-3.76	-4.21	-0.40	0.00	0.00	10/1/2021
Private Real Assets Policy Index			5.13		5.06	9.84	5.36	1.95	-0.14	
Value Added			15.16		-8.82	-14.05	-5.77	-1.95	0.14	
Diversifying Marketable Alternatives Composite	17,925,090	10.55	7.16			6.99	6.54	4.24	1.36	7/1/2024
Diversifying Marketable Alternatives Policy Index			6.88			8.98	10.50	6.68	3.75	
Value Added			0.28			-1.99	-3.96	-2.44	-2.40	

Cash Flow Summary

Marion County Hospital District
 One Month Ending January 31, 2026

	Begin Value	Contributions	Distributions	Fees	Expenses	Capital Apprec./ Deprec.	End Value
MCHD Total Fund Composite	326,995,785	126,480,548	-125,570,631			4,750,665	332,656,367
Total Fund - Truist	108,666,632		-110,189,468			1,522,836	
Total Fund - Cresset	105,484,952	55,726,769	-181,266			1,703,823	162,734,278
Total Fund - Graystone	112,844,201	70,753,779	-15,199,896			1,524,005	169,922,089

Appendix

Interim Asset Allocation Compliance Methodology

- The strategic asset allocation consists of 67.5% traditional assets (U.S Equity, International Equity, Core Fixed Income, Cash, Public Real Assets) and 32.5% alternative assets (Directional/Diversifying Marketable Alternatives, Private Equity, Private Credit)
 - Cresset and Graystone were directed to not make any further commitments or trades until the alternative specialist OCIO has been chosen
- Wilshire has created an interim asset allocation compliance that factors in the underweight to alternatives. Below is the methodology used to arrive at the targets:
 1. “Gross Up” the target weights to create a “Traditional Asset Only” portfolio: $\text{Asset Class Target Weight} / \text{Sum of Traditional Asset Class Weights (67.5\%)} = \text{Target asset class weight of the traditional asset only portfolio (Variable X)}$
 - a) **Example using U.S Equity: $22.5\% / 67.5\% = 33.33\%$**
 2. Determine the current underweight to alternatives (as of 1/31/2026): $\text{Target Alternatives Allocation in Portfolio (32.5\%)} - \text{Actual Alternatives Allocation in Portfolio} = \text{Over/Underweight to Alternatives (Variable Y)}$
 - b) **Example using Cresset: $32.5\% - 24.2\% = 8.3\%$ underweight to Alternatives**
 3. Multiply the target asset class weight of the traditional only portfolio (x) by the underweight to alternatives (y): $X * Y = \text{Amount of the alternatives underweight to be allocated pro-rata to the traditional asset class}$
 - c) **Example using U.S Equity and Cresset: $33.33\% * 8.3\% = 2.8\%$**
 4. Sum together the asset class target weight and pro-rated underweight: $\text{Pro-rata underweight} + \text{Asset class target weight} = \text{Interim target weight}$
 - d) **Example using U.S Equity and Cresset: $22.5\% + 2.8\% = 25.3\%$**

Interim Asset Allocation Compliance Methodology (cont.)

Strategic Benchmark (as of 12/31/2025)	
Asset Class	Target Weight
U.S Equity	22.5%
Non-U.S Equity	5.0%
Private Equity	7.0%
Private Credit	8.0%
Directional Marketable Alternatives	2.5%
Core Fixed Income	30.0%
Cash	5.0%
Public Real Assets	5.0%
Diversifying Marketable Alternatives	15.0%
Target Traditional Allocation	67.5%
Target Alternatives Allocation	32.5%
Cresset - Current Traditional Allocation	75.8%
Cresset - Current Alternatives Allocation	24.2%
Underweight to Alternatives	8.3%

Example (using Cresset)				
Asset Class	Target Weight	"Grossed Up" Target Weight (Target Weight / Target Traditional Allocation)	Pro-Rata Allocation of Underweight to Alternatives (Underweight to Alternatives * "Grossed Up" Target Weight)	Interim Target Weight (Target Weight + Pro Rata Allocation of Underweight to Alternatives)
U.S Equity	22.5%	33.3%	2.8%	25.3%
Non-U.S Equity	5.0%	7.4%	0.6%	5.6%
Core Fixed Income	30.0%	44.4%	3.7%	33.7%
Cash	5.0%	7.4%	0.6%	5.6%
Public Real Assets	5.0%	7.4%	0.6%	5.6%
Total	67.5%	100.0%	8.3%	75.8%

Alternative RFP Update

The Alternatives Investment RFP process continues to move forward on schedule. Wilshire has formally distributed the Alternatives RFP to the following organizations: GCM Grosvenor, Aksia, Meketa Investment Group, Commonfund, and Aetos Alternatives Management. February 9th marked the deadline for submitting vendor questions, and the District received three inquiries. Wilshire is assisting staff in preparing formal responses to ensure clarity, consistency, and alignment with the RFP. Responses to all submitted questions will be compiled and publicly posted by March 9th in accordance with the established timeline.

FY 2025-2026 BALANCED SCORECARD

LEAD	RESPONSIBLE PARTY	STRATEGY MAP ALIGNMENT	MEASURE	TARGET	% of GOAL	UPDATES	
CUSTOMER							
1	MCHD Executive Leadership	MCHD Executive Leadership MCHD Staff MCHD Grantees	Identify Health Needs for Marion County	Community awareness and satisfaction with dental, diabetes & obesity, substance abuse and mental health, unintentional injury prevention and prevention and early detection of chronic disease programs	10,186 surveys	23%	Total Q1 number is 2,347. This includes 539 MCHD surveys, 538 SMA surveys with an average score of 4.59 out of 5 and 1270 Heart of Florida surveys with an average of 83% "excellent" rating on services received.
2	MCHD Executive Leadership	MCHD Executive Leadership MCHD Trustees MCHD Staff	Identify Health Needs for Marion County	Collaborate with community stakeholders to close service gaps and better meet citizens' needs.	Facilitate at least THREE collaborative initiatives annually that produce measurable improvements in access, efficiency, or outcomes for Marion County residents.	33%	MCHD is currently collaborating with the Veterans Resource Center to provide a vendor fair to the Southwest 200 corridor. This is a combined event that will be held on April 22 and include AdventHealth, Elder Options, Senior Services and more.
4	MCHD Executive Leadership	MCHD Executive Leadership MCHD Staff MCHD Grantees	Make an Impact	# of impacts in Marion County	215,000 Programmatic impacts	53%	Current Impact for Q1 is 114,132 Programmatic consumers
5	Data Analyst	MCHD Staff MCHD Grantees	Make an Impact	% of results achieved against stated goals.	90%	79%	Currently our projects are at 79% goal achievement. Q1 reviews are in progress.
INTERNAL							
6	MCHD Leadership	MCHD Executive Leadership MCHD Staff MCHD Contracted Marketing Firm	Expand exposure to increase access to programs	Increase community awareness of MCHD programming and services through website redesign, social media campaigns, and videos	Each program will meet their social engagement impression count: MCHD: 600,000 AMP: 756,000 FANS: 900,000 CHP: 756,000 BEACON POINT: 756,000 HEALTHY OCALA: 600,000	31%	Most programs are on track to meet their impressions goal, Healthy Ocala will need to see an increase: MCHD 236,967; AMP 334,118; FANS 213,475; CHP 264,006; BEACON POINT 225,849; HEALTHY OCALA 99,851
7	Data Analyst	MCHD Staff	Make an Impact	Ensure quarterly and annual reviews of all grantees are completed to verify their adherence to agreements, across all aspects including the review of reported impacts and quality of services. Quarterly site visits will be completed and documented.	100% of quarterly and annual reviews of projects will be completed and uploaded to mindshare. 100% of quarterly site visits will be completed and uploaded to Mindshare.	25%	Annual reviews have been completed, Q1 site visits have been completed, financial and objective reviews have been completed and beacon point quarterly reviews are in progress.
8	MCHD Leadership	MCHD Executive Leadership MCHD Trustees MCHD Staff	Expand exposure to increase access to programs	Increase community awareness by launching new outreach efforts through podcasts and speaking engagements.	12 engagements by 09/30/2026	42%	MCHD employees have participated in 5 structured outreach speaking events and/or podcasts to date. Engagements are on track, averaging one a month.
EMPLOYEE							
	MCHD Leadership	MCHD Leadership	Continuing Education and Professional Development	MCHD will onboard or develop specific supervision tools to streamline performance evaluations and track progress towards established goals.	implementation by 4/10/2026	100%	A new employee performance tool was onboarded in January 2026, Trakstar. This platform will allow us to track employee progress towards goals throughout the year, document supervision notes and provide a platform to complete annual reviews.

9	MCHD Leadership	MCHD Leadership	Continuing Education and Professional Development	Ensure at least 90% of employees demonstrate measurable progress toward their professional development goals through quarterly check-ins, mentorship, and alignment with organizational objectives.	90% of employees will show measurable progress toward their professional development goals, verified through quarterly check-ins and supervisor documentation.	50%	Employees have created their goals for 2026, we are completing the onboarding process with the new review platform which will allow us to document and track employee progress towards their goals as well as any supervisory feedback.
10	MCHD Staff	MCHD Executive Leadership MCHD Trustees MCHD Staff	Continuing Education and Professional Development	Staff will participate in trainings throughout the year tailored to actual growth within the Five Pillars of Marion County Hospital District (MCHD) or their specific area of focus.	At least 90% of staff will complete a minimum of 15 hours of training focused on MCHD Pillars, Leadership Development, Project Management, Grant Management, or other areas that align with their personal development goals within their roles at the Marion County Hospital District.	20%	No one has completed all 15 hours; however all employees are on track to meet their training goals this year.
11	MCHD Leadership and Identified Staff	MCHD Leadership MCHD Staff	Continuing Education and Professional Development	MCHD staff will complete site visits to innovative programs in Florida and the US specific to MCHD Pillars.	5 visits during the fiscal year focused on each of the different MCHD Pillars.	60%	3 visits have been completed to date
FINANCIAL							
12	Crippen and Co	MCHD Leadership MCHD Trustees MCHD Contracted Accounting Firm and Investment Consultant	Earn a rate of return	MCHD will ensure an annual rate of return capable of sustaining our financial endowment.	Invest 4% (annually) of our portfolio (evaluation determined on August 31 each year)	42%	Q1= 1.75
13	MCHD Executive Leadership	MCHD Executive Leadership	Draw additional dollars from outside sources	Increase funding to support the provisions of health programming in Marion County.	\$500,0000 Tier 1 \$750,0000 Tier 2 \$1,000,000 Tier 3	0%	An appropriations request for \$1.25 million for Domestic Violence funding for Marion County has been submitted by MCHD.

Sale of Munroe Regional Homecare, LLC.

Staff and legal counsel have confirmed that AdventHealth has agreed to an additional forty-five (45) day extension pursuant to Section 7.10 of the lease agreement related to the sale of the 49% ownership interest in Munroe Regional HomeCare, LLC.

The transaction timeline has now been formally extended through **March 19, 2026**.

AdventHealth Ocala's Vice President & CFO, Nathan Thomason, provided written confirmation of agreement to the extension. This provides additional time for AdventHealth's Orlando team to finalize internal approvals and complete the proposed transaction structure.

We will continue to monitor progress and provide further updates as additional information becomes available.

This Agreement (this “**Agreement**”), dated as of _____, 2026 (the “**Effective Date**”), is made by and between **Counts Construction, Inc. (“Counts Construction”)** and **Marion County Hospital District**, a Dependent Special District created by special Law of Florida 2008-273 (“**MCHD**”). Each of Counts Construction and MCHD are referred to as a “**Party**” and collectively as the “**Parties**”.

ARTICLE 1 – THE CONTRACT DOCUMENTS

The contract shall consist of this Agreement, the Contractor’s Proposal dated November 25, 2025, Drawings and Specifications (if any), and any written Change Orders, signed by both Parties (the “**Contract Documents**”). The Contract Documents are specifically incorporated by reference herein and shall be considered a part of this Agreement.

ARTICLE 2 – SCOPE OF WORK

The Contractor shall furnish all labor, materials, equipment, supervision, and services necessary to complete the **Beacon Point Parking Lot Project** pursuant to the Proposal dated November 25, 2025, a copy of which is attached hereto as Exhibit “1” and specifically incorporated by reference herein. The materials and services required to satisfy the Contract Documents shall also include the following services:

- Clearing, stripping, earthwork, and grading.
- Storm drainage installation including Type F inlet and 18" RCP.
- Sanitary sewer installation and connection to existing 6" main.
- Asphalt paving including stabilized subgrade, lime rock base, prime, and SP 9.5.
- Concrete curb (Type D and Taper).
- Grassing.
- Striping, Signage, and Wheel Stops.
- Surveying, as-builts, mobilization, MOT, and ROW permit.

The labor, materials, equipment, supervision, and services necessary to complete the Beacon Point Parking Lot Project shall hereinafter be referred to as Counts Construction’s “**Scope of Work**.”

ARTICLE 3 – DATE OF COMMENCEMENT AND SUBSTANTIAL COMPLETION

The date of commencement shall be the date of issuance of a written Notice to Proceed. Substantial completion of the Scope of Work shall occur within _____ calendar days of the Date of Commencement. However, the time frame for Substantial Completion to occur may be extended via the written consent of MCHD, which shall not be unreasonably withheld for circumstances outside of Counts Construction’s control which materially affect the ability of Counts Construction to achieve Substantial Completion. Such reasons shall include events such as but not limited to modifying same circumstances beyond the control of Counts Construction including but not limited to inclement

weather, material changes to site conditions, changes requested by MCHD, permitting delays, or such other conditions as may constitute an event of Force Majeure as defined by Florida law.

ARTICLE 4 – CONSIDERATION

As consideration for undertaking the Scope of Work, MCHD shall pay Counts Construction the sum of One Hundred Eighteen Thousand Eight Hundred Sixty-Three Dollars and Sixteen Cents (\$118,863.16) (the “Consideration”).

ARTICLE 5 – PAYMENTS

Progress payments shall be made monthly based upon Applications for Payment submitted by the Contractor. Payment shall be due within twenty (20) days of receipt of Applications for Payment. It being agreed and understood between the Parties that under no circumstances shall MCHD have any obligation to pay Counts Construction an amount in excess of the Consideration, absent a written Change Order signed by the Parties.

Retainage shall not exceed five percent (10%) of the Consideration.

Failure to make timely payment shall entitle Counts Construction to suspend work and pursue all remedies including recording a claim of lien against the Property as contemplated by Chapter 713, Florida Statutes. However, under no circumstances shall Counts Construction be permitted to stop work or exercise any lien rights without providing a written Notice of Default to MCHD to include seven (7) business days for MCHD to cure any such default.

ARTICLE 6 – AMENDMENTS TO THIS AGREEMENT

Changes in the Work shall be accomplished only by written Change Order signed by the Parties.

ARTICLE 7 – EXCLUSIONS TO THE SCOPE OF WORK

The Scope of Work contemplated by this Agreement shall not include:

- Rock excavation
- Unsuitable remove and replace
- Sinkhole repair
- Dewatering
- Concrete paving / flatwork
- Sidewalk at building
- Dumpster pad / enclosure
- Bollards
- Landscaping / irrigation
- Sod outside DRA / R/W

Conduits
Testing
Site lighting
Non-traffic signs
SWPPP Plan / NOI / NOT
SWPPP inspections when Contractor not onsite
Fencing
Concrete washout area
Retaining walls
All underground lines stop 5' from building

ARTICLE 8 – INSURANCE AND BONDS

Counts Construction shall maintain Commercial General Liability (\$1,000,000), Workers Compensation, and Automobile Liability coverage. Certificates shall be furnished upon request by MCHD.

ARTICLE 9 – INDEMNIFICATION

Counts Construction shall indemnify, defend and hold harmless MCHD and its officers, directors, trustees, employees and independent contractors against any and all claims, damages, losses and expenses to the extent they are caused by the negligent; acts, errors, or omissions of Counts Construction in the performance of its services under this Agreement. This indemnification shall include any claim, damage or loss due to the presence of hazardous materials.

ARTICLE 10 – WARRANTY

The Contractor warrants the Scope of Work against defects in workmanship for a period of one (1) year from the date of Substantial Completion.

ARTICLE 11 – DISPUTE RESOLUTION

agree to negotiate any claim(s) or dispute(s) arising out of or related to the agreement between them in good faith prior to exercising any other provision of this Agreement. If a claim or dispute between the Parties cannot be settled within thirty (30) days by good faith negotiations the Parties shall submit such dispute to mediation. Any mediation undertaken pursuant to this Agreement shall be undertaken by a mutually agreeable mediator, certified by the Florida Supreme Court to provide mediation services. If the claim or dispute cannot be settled by good faith negotiations or mediation then either party may exercise their rights under law. In no event shall a claim or dispute be made or sustained if it would be barred by the applicable statute of limitations.

ARTICLE 12 – TERMINATION OR SUSPENSION

MCHD may terminate this Agreement at their own discretion for any reason upon five (5) days written notice to Counts Construction and conditioned upon payment for the Scope of Work furnished by Counts Construction,, stored materials, overhead and profit pursuant to this Agreement.

ARTICLE 13 – MISCELLANEOUS PROVISIONS

Headings

The headings used herein are for convenience only and shall not be deemed to constitute a part hereof or to limit, characterize, or in any way affect the provisions of this Agreement.

Notices

All notices and other communications under this Agreement shall be: (i) in writing; (ii) delivered by hand (with receipt confirmed in writing), by registered or certified mail (return receipt requested), to the address set forth below the Parties' signatures herein or to such other address as either Party shall specify by a written notice to the other; and (iii) deemed given upon receipt.

Severability

If any court having competent jurisdiction shall determine that one or more of the provisions contained in this Agreement shall be unenforceable in any respect, then such provision shall be deemed limited and restricted to the extent that such court shall deem it to be enforceable, and as so limited or restricted shall remain in full force and effect. If any such provision or provisions shall be deemed wholly unenforceable, the remaining provisions of this Agreement shall remain in full force and effect.

Assignment

This Agreement may not be assigned by Counts Construction absent written consent of MCHD, which shall not be unreasonably withheld.

Survival

This Agreement is intended to survive and shall survive termination of the Scope of Work.

Entire Agreement

This Agreement and all Schedules hereto constitutes the entire agreement between the Parties with respect to the subject matter hereof and supersedes any previous agreement or understanding between the Parties.

Waiver; Amendment

No term or provision hereof shall be deemed waived and no breach consented to or excused, unless such waiver, consent or excuse shall be in writing and signed by the waiving Party. Should either Party consent, waive or excuse a breach by the other Party, such shall not constitute a consent to, waiver of, or excuse of any other different or subsequent breach, whether or not of the same kind as the original breach. No amendment of this Agreement shall be effective unless in writing and signed by the Parties hereto.

Governing Law; Jurisdiction and Venue

This Agreement shall be governed by, and construed in accordance with, the laws of the State of Florida applicable to contracts made and performed in Florida. The Parties hereby agree and consent to the personal and exclusive jurisdiction and venue of the Fifth Judicial Circuit in and for Marion County, Florida and the United States District Court for the Middle District of Florida.

Counterparts

This Agreement may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same Agreement.

Third Party Beneficiaries

This Agreement is solely and exclusively for the benefit of the Parties hereto and their respective successors, and, except with respect to the indemnified Persons under Section 11, nothing in this Agreement is intended to or shall confer on any other Person, any rights, benefits or remedies of any nature whatsoever under or by reason of this Agreement.

[Signature Page Follows]

Please sign below indicating your acceptance of the terms and conditions set forth in this Agreement

COUNTS CONSTRUCTION, INC.

MARION COUNTY HOSPITAL DISTRICT

By: _____

By: _____

Name: _____

Name: _____

Title: _____

Title: _____

Address: _____

Address: _____



3021 Northwest 21st Street • Ocala, Florida 34475 • Phone (352) 629-3506 • Fax (352) 629-1334

GLENN D. COUNTS
President

Beacon Point Parking Lot
November 25, 2025

TOTAL PRICE: \$ 118,863.16

ITEM	QTY	UNIT
Clearing		
Stripping	160	CY
Earthwork		
DRA Cut	279	CY
Site Cut	231	CY
Site Fill	32	CY
Export	478	CY
Finish Grading	1,264	SY
Finish Grading DRA Slopes	432	SY
SWPPP		
Gravel Entrance	1	LS
Silt fence	701	LF
Silt fence @ Inlets	1	EA
Curb Inlet Protection	1	EA
Demolition		
Asphalt	166	SY
Concrete Sidewalk	350	SF
Curb	92	LF
Fence	18	LF
Saw Cutting	207	LF
Storm		
Type F Inlet	1	EA
18" RCP Pipe	88	LF
18" MES	1	EA
Pour Inverts	1	EA
Sewer		
6" PVC pipe SDR 35	90	LF
6" x 6" x 6" PVC WYE	1	EA
6" x 6" x 6" PVC Two Way	1	EA
6" 45° Bend	3	EA
6" PVC Plug	1	EA
6" Cleanout Assembly - Non - Traffic	1	EA
6" Cleanout Assembly - Traffic	1	EA
Low Pressure Test (Gravity)	1	EA
Concrete Collar - 24" (Valves & Cleanouts)	1	EA
Remove Existing 6" PVC Gravity Main	90	LF

Connect New 6" Main to Existing 6" Main	1	EA
General Conditions	1	MTH
Mobilization	1	EA
MOT - Traffic Control w/ Signs and Barricades	1	Day
Permit - Right of Way	1	EA
Asphalt Removal	66	SY
Limerock Base - 12"	66	SY
Sod - Bahia (R/W Only)	9	SY
Privacy Fence - 6' Vinyl - Remove & Reinstall	20	LF

Concrete

Curb- Taper	72	LF
Curb- Type D	213	LF

Asphalt Light Duty

1.25" SP 9.5	1,034	SY
Prime	1,034	SY
6" Limerock	1,034	SY
12" Stabilized Subgrade	1,034	SY

Asphalt Light Duty

1.50" SP 9.5	66	SY
Prime	66	SY

Grassing

DRA Sod	433	SY
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Striping & Signs

Paint- White 24"	24	LF
Paint- White 6"	348	LF
Sign- Stop	2	EA
Wheelstop	20	EA

Miscellaneous

Surveying	1	LS
Asbuilts	1	LS

We propose hereby to furnish material and labor - complete in accordance with above specifications, for the sum of:
\$ 118,863.16

Exclusions:

- | | |
|---------------------------------|--|
| 1 Permits | 11 Sod Outside DRA / Right of Way |
| 2 Rock Excavation | 12 Conduits |
| 3 Unsuitable Remove and Replace | 13 Testing |
| 4 Sinkhole Repair | 14 Site Lighting |
| 5 Dewatering | 15 Non-Traffic Signs |
| 6 Concrete Paving / Flatwork | 16 SWPPP Plan / NOI / NOT |
| 7 Sidewalk @ Building | 17 SWPPP Inspections while Counts is not on Site |
| 8 Dumpster Pad / Enclosure | 18 Fencing |
| 9 Bollards | 19 Concrete wash out area |
| 10 Landscaping / Irrigation | 20 Retaining Walls |
| | 21 All Underground Lines Stop 5' from Building |

Notes:

- 1 Bid based on plans dated:
- 2 Water Meters by Others.

Respectfully submitted,

Glenn Counts
President

11/24/2025

Date

Beacon Point Scorecard (SMA)

SMA	Measure	Goal	Q1	NOTES
SMA - BEACON POINT - MAT	SMA will engage 85% of outpatient clients in MAT treatment within 1 business day of referral	85%	99%	
	Attain a 80% rate of consumers in MAT with a program length of stay at 90 days or more.	80%	82%	
	Report the number of unique consumers on Vivitrol on a quarterly basis.	R	7	Report only
	Report the number of unique consumers on Sublocade on a quarterly basis.	R	8	Report only
	Report the number of unique consumers on Buprenorphine on a quarterly basis.	R	293	Report only
	MAT Services will serve at least 500 clients annually.	500	403	
	# OF REFERRALS RECEIVED FROM ON-CAMPUS PROVIDERS	R	78	Report only
	# OF referrals made to on-campus providers	R	62	Report only
SMA - BEACON POINT - DETOX	90% of discharged clients will not be readmitted within 14 days of discharge	85%	99%	
	75% of discharged Beacon Point Detox clients will not be re-admitted within 90 days of discharge.	75%	85%	
	SMA Detox will serve at least 400 clients annually	400	98	
	80% successful discharge rate from Beacon Point Detox.	75%	86%	
	# OF REFERRALS RECEIVED FROM ON-CAMPUS PROVIDERS	R		Report only
	# OF referrals made to on-campus providers	R		Report only
SMA - BEACON POINT - RES 1	100% of History and Physicals will be completed within three calendar days of admission into the Beacon Point Residential Level I Program.	100%	83%	
	70% of consumers will successfully complete the Beacon Point Residential Level I episode of care.	70%	65%	
	Provide Residential I services to 96 consumers annually at the Beacon Point location.	96	33	
	# OF REFERRALS RECEIVED FROM ON-CAMPUS PROVIDERS	R		Report only
	# OF referrals made to on-campus providers	R		Report only

Beacon Point Scorecard (SMA)

SMA	Measure	Goal	Q1	NOTES
SMA - BEACON POINT - PEER	The number of consumers engaged by peers, delineated by the point of engagement - hospital emergency departments, Beacon Point and all other locations	2400	745	
	Report on the number of clients contacted by Peers who have been diagnosed with Substance Use Disorder.	R	257	Report only
	10% of clients who have been diagnosed with Substance Use Disorder who engaged in treatment (MAT, Detox, Res 1, Outpatient) following contact by the Peer Program.	10%	16%	
	80% of individuals engaged will access a less intensive level of care within 30 days of service.	80%	92%	
	60% of individuals will remain in care for at least 90 days.	60%	59%	
	# OF REFERRALS RECEIVED FROM ON-CAMPUS PROVIDERS	R	240	Report only
	# OF referrals made to on-campus providers	R	227	Report only
SMA - BEACON POINT - ACCESS CENTER	90% of warm hand-offs were completed from Access Center to programs at Beacon Point: MAT Clinic, Detox, Residential Level 1, Peer Support, Counseling (Lifestream), Dental (Langley), and Medical (Heart of Florida).	90%	99%	
	95% of individuals will be referred to a program at Beacon Point- MAT Clinic, Detox, Residential Level 1, Peer Support, Counseling (Lifestream), Dental (Langley), and Medical (Heart of Florida).	95%	100%	
	The Centralized Access Center will serve at least 469 clients annually	469	230	
SMA - BEACON POINT - MED MANAGEMENT	90% of clients will receive a psychiatric evaluation within two business days of referral	90%	90%	
	75% of clients will keep their scheduled medication management appointments.	75%	76%	
	Psychiatric Medication Management clinic will serve no less than 200 clients	200	354	

Beacon Point Scorecard (Heart of Florida/LifeStream)

Heart of Florida	Measure	Goal	Q1	NOTES
Heart of Florida - Beacon Point	Total number of consumers that received primary care services	200	50	
	Total number of no shows	LESS than 23%	33%	
	Total # of walk in appointments	R	20	Report only
	Consumers will be seen within 7 days of referral	80%		
	Total number of referrals received from on-campus providers	R	50	Report only
	# OF referrals made to on-campus providers	R	0	Report only
	Total number of patient visits	R	69	Report only
	# of days services provided on campus	R	12	Report only

Lifestream	Measure	Goal	Q1	NOTES
Lifestream - Beacon Point - Outpatient	Initiate services within 7 days for 95% of individuals served	95%	100%	
	Provide counseling to 550 consumers annually	550	228	
	Number of individual counseling services	R	1307	Report only
	Number of group counseling services	R	542	Report only
	Number of family counseling services	R	4	Report only
	95% of client will have ASAM or FARS completed at initiation of services	95%	100%	
	Lifestream will improve/maintain 90% or greater of consumer functioning (as shown in ASAM/FARS scores).	90%	98%	
	Lifestream will maintain a 65% or greater successful discharge/transfer disposition of consumers served seeking substance use disorder treatment.	65%	89%	
	Lifestream will maintain a 70% or greater successful discharge/transfer disposition of consumers served seeking adult mental health treatment.	70%	81%	
	# OF REFERRALS RECEIVED FROM ON-CAMPUS PROVIDERS	R	150	Report only
	# OF referrals made to on-campus providers	R	32	Report only

Health Projects Scorecard

Program	Measure	Goal	Q1	NOTES
Interfaith	Increase referrals to DEEP training offered I the community	R		57 Report only
	Increase referrrals to medical home providders for diabetic and medical supplies	R		37 Report only
	Increase referrals o Beacon Providers for mental health support	R		20 Report only
FreeDOM Dental Clinic	Improve access to dental services to uninsured through dental clinics	102 clinics		20
	Reduce clients using Emergency Departments for dental services	1400 clients		390
	Increase the type of dental services offered to uninsured clients.	10,000 procedures		3358
	Improve access to emergency dental evaluation and treatment	500 clients		111
	Report total VALUE of volunteer hours contributed to dental program	\$240,000		\$725,359.50
	FreeDOM Denture Program - Dental	Provide denture patient visits, including evaluations, fabrications, and fittings.		260
	Increase dental prostheses, including complete uppers, complete lowers, upper and lowers, flippers, relines, and repairs.	60 clients		29
	Increase the type of denture services offered to uninsured/under insured clients. Report the type of dentures received: complete uppers, complete lowers, upper and lowers, flippers, relines, repairs, etc.	R		29 Report only

Health Projects Scorecard

Program	Measure	Goal	Q1	NOTES
Kimberly's Center	Reduce additional trauma incidents to children deemed unsafe by educating the child on specific strategies to manage unsafe situations.	200 planning sessions with children	52	
	Reduce active trauma to children who are being removed from their unsafe homes and awaiting out of home placements.	100% of children receive trauma informed care.	100%	
	Increase access to initial trauma therapy sessions for children within 48 hours of removal.	90%	100%	
	Provide additional support and follow up to non-offending caregivers.	100%	100%	
	Contract with outside provider for onsite quarterly agency wide debriefings that incorporate elements of Vicarious Trauma education.	2	0	
	Community Outreach Advocate will complete two sessions with each 1st, 2nd, and 3rd grade classroom in the Marion County Public School System.	5000 students	3383	
	Community Outreach Advocate in partnership with the guidance counselors will complete two sessions with middle school students in the Marion County Public School System.	5000 students	2427	
	Community Outreach Advocate in partnership with the guidance counselors will complete two sessions with high school students in the Marion County Public School System.	5000 students	4497	
	Kimberly's Center Staff will complete adult training sessions throughout the community with the Marion County Public School Systems, College of Central Florida, and other Youth Serving Organizations.	Educate 250 adults	61	
Transition Life Center	To establish and strengthen community connections with the purpose of securing essential resources and support for families of individuals with disabilities.	12	8	
	Introduce and assist families/individuals with med-waiver services.	40	11	
	Client awareness and meetings. Host informational meetings/workshops for special needs individuals and families. This goal will be measured by the total number of individuals/families attending each event.	100	57	
	To enhance the health and wellness of individuals with intellectual and developmental disabilities (IDD) through targeted education and support programs focused on diabetes management.	2	0	
	To promote obesity prevention and healthy lifestyle habits among individuals with IDD through inclusive wellness events that encourage physical activity.	1	1	49

Health Projects Scorecard

Program	Measure	Goal	Q1	NOTES
Marion County Children's Alliance	Improve awareness of SADD	100 students	114	
	SADD Youth Advisory Board leadership cohort	16 students remain enrolled for the school year.	17	
	Improve adult knowledge of securely locking medications, safe disposal of medications.	1500 adults	647	
	Improve access to secure medication locking devices at Hidden in Plain Sight presentations.	375 adults	65	
	Offer six Adult Mental Health First Aid classes and four educational workshops.		10	1
Ocala Consulting and Prevention	Patient successfully achieve their treatment goals	80%	75%	
	Patients show a reduction in symptom severity	25%	69%	
	Patient reports satisfaction with services using the MCHD Customer Satisfaction Survey	60%	100%	
	OCP initiates treatment within 7 days of the initial assessment	100%	100%	
Dove Wellness Counseling	Patient successfully achieve their treatment goals	85%	80%	
	Patients show a reduction in symptom severity	75%	80%	
	Patient reports satisfaction with services using the MCHD Customer Satisfaction Survey	60%	100%	
	DWC initiates treatment within 7 days of the initial assessment	100%	100%	

Health Projects Scorecard

Program	Measure	Goal	Q1	
Estella Byrd Whitman	Refer patients to the Community Home Project for specialty services.	75%	41%	
	Conduct quarterly health education sessions focused on diabetes and hypertension management. After completion, patients are referred to a DEEP training held by a community partner. Goal	120 participants	118	
	Decrease patient no-show rates by 10% through enhanced appointment reminders and transportation assistance.	<950 no shows	103	
	Increase new patient visits by 5% this year.	22 new patients	52	
	Patients will receive two primary care visits annually.	40%	85%	
Vet Resource Center	Prepare literature for radio, distribute to Marion County veteran clubs and mailing to begin the education and identification of eligible veterans.	100	15	
	Prepare the required releases our participants have to sign and design our method of tracking each participant at each step of their testing and any indicated treatment	415	140	
	Schedule presentation with the area fire departments, police and sheriff departments, veteran clubs and organizations such as the VFW and American Legion posts in Marion County	40	12	
	Recruit 415 eligible veterans for participation	415 adults	56	
	Work with the CEP, the Marion County Commissioners and the Ocala City Council to identify companies that will offer our free cancer test to all of their staff and employees who are veterans.	20	2	
Senior Services - Senior Mobile Crisis Response Team Vehicle	Unduplicated clients served	R	35	Report only
	Number of calls for service	R	54	Report only
	Number of home visits made	R	31	Report only
	Number of transports provided using the vehicle	R	7	Report only

Health Projects Scorecard

Program	Measure	Goal	Q1	NOTES
Heart of Florida - Adult Dental	Increase access to adult dental services	R unduplicated clients served	257	Report only
	Increase access to adult dental procedures	R type of procedures and how many complete per type	960	Report Only
	Report total number of visits	R	353	Report Only
	Report value of dental services	R	\$227,418	Report only
SMA - COMMUNITY COUNSELORS	50% of clients will be successfully discharged	50%	40%	
	100% of clients will receive a Treatment Plan within 30 days of admission into the Community Based Counselor program	100%	100%	
	95% of clients will have a full comprehensive assessment completed at admission into the Community Based Counselor program.	95%	90%	
	100% of clients will receive FARS (adults) or CFARS (minors) within 30 days of admission into the Community Based Counselor program.	100%	100%	
	75% of clients will show an increase in functioning utilizing FARS or CFARS	75%	-	
	SMA will report the number of consumers who were served through the Community Based Counseling Program	>95	51	
SMA - AMNESTY	95% of those referred through the Amnesty program by law enforcement will be screened/assessed for behavioral health services	95%		
	65% successful completion rate (still engaged after 90 days) for program participants	65%	25%	
	Navigator will attend and provide Amnesty program information at a minimum of 10 community events annually	10	8	
	Navigator will demonstrate a 90% contact attempt rate at 7,30 and 90 days from referral date	90%	100%	
	SMA will report the number of consumers that were served through the Amnesty Program	>35	8	

Health Projects Scorecard

Program	Measure	Goal	Q1	NOTES
WellFlorida	90% of referred women will have been contacted, or have documented attempts to contact, within 3 business days of receipt of referral.	90%	100%	
	90% of enrolled women will be screened for substance use during the initial home visit (enrollment).	90%	100%	
	90% of enrolled women will be screened for perinatal mood disorders during the initial home visit (enrollment).	90%	100%	
	90% of enrolled women who screen positive for substance use or perinatal mood disorders will be referred to designated community resources for follow up support.y	90%	100%	

In-Kind Providers

Program	Measure	Location	Goal	Q1	NOTES
CASA (Community Action Stop Abuse of Marion County)	Number of survivors residing at the emergency shelter per quarter	Beacon Point	100	105	
	Number of survivors referred to Beacon Point programs per quarter		20	106	
	Number of DV services rendered at CASA Marion Outreach or CPI locations per quarter		900	2459	
	Number of survivors served at CASA Marion Outreach per quarter		100	251	
Marion County Sexual Assault Center	A Trauma Informed Sexual Assault Victim Advocate accompanied victim during SANE exam	Foundation Building	85	16	
	Victims are provided Crisis Intervention and Crisis Counseling		150	133	
	Victims are provided Information and Referrals		150	154	
	Victims are provided self growth and support groups		60	42	
	Conduct Community Awareness events and Professional Training		12	13	

Match Providers (SMA)

SMA-MATCH	Measure	Goal	Q1	NOTES
DETOX	90% of clients will not be re-admitted within 14 days of successful discharge	90%	96%	
	SMA will serve at least 400 consumers through the Detox program at 60th Ave.	400	64	
Crisis Stabilization Unit	90% of clients will not be readmitted within 14 days of successful discharge	90%	94%	
	SMA will serve at least 1100 consumers through the Crisis Stabilization Unit at 60th Ave.	1100	416	
Children's Crisis Stabilization Unit	90% of clients will not be readmitted within 14 days of successful discharge	90%	87%	
	SMA will serve at least 600 consumers through the Children's Crisis Stabilization	600	223	
Addiction Receiving Center (Res 2)	95% of master treatment plans completed within 15 days of admission	95%	91%	
	95% of H&Ps will be completed within 3 days of admission	95%	82%	
	SMA will serve at least 285 consumers at 60th Ave.	285	82	
Outpatient Counseling Adult	75% of clients will keep their appointments	75%	74%	
	100% of Master treatment plans completed within 30 days of admission	100%	100%	
	95% clients closed within 60 days of last service	95%	100%	
	SMA will provide services for at least 768 consumers through outpatient Adult Counseling at 60th Ave.	768	400	
Outpatient Counseling Children	75% of clients will keep their appointments	75%	76%	
	100% of Master treatment plans completed within 30 days of admission	100%	100%	
	95% clients closed within 60 days of last service	95%	100%	
	SMA will provide services for at least 768 consumers through the Addictions Receiving Center at 60th Ave.	768	363	

Match Providers (SMA/Heart of Florida)

SMA-MATCH	Measure	Goal	Q1	NOTES
Outpatient Medical Adult	Maintain overall rating of 4.05 or greater on client satisfaction survey	4.05	4.66	
	SMA will serve at least 2800 consumers through Outpatient Medical Adult at 60th Ave.	2800	2892	
Outpatient Medical Children/Adolescent	Maintain overall rating of 4.05 or greater on client satisfaction survey	4.05	4.4	
	SMA will serve at least 1062 consumers through Outpatient Medical Children at 60th Ave.	1062	1125	
Program	Measure	Goal	Q1	NOTES
Heart of Florida - MATCH	Improve access to primary care	95,000 visits	19163	
	Improve access to dental services	14000 procedures	2936	
	Improve access to behavioral health services	9500 visits	2424	
	Improve access to health care (MATCH)	25000 patients	13750	

* Reminder: Year to Date numbers are not always a sum of the quarters. Any duplicated clients are filtered out so that they are only counted in the year-to-date numbers ONCE.

**MARION COUNTY HOSPITAL DISTRICT
OCALA, FLORIDA**

**INTERIM FINANCIAL REPORT
January 31, 2026**

Marion County Hospital District
Ocala, Florida

Management is responsible for the accompanying financial statements and required supplemental information of the governmental activities and the major fund of the Marion County Hospital District (the District) as of January 31, 2026, December 31, 2025, and September 30, 2025, and for the periods ended January 31, 2026 in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures, and schedules of proportionate share of net pension liability and contributions which are required supplementary information, required by accounting principles generally accepted in the United States of America. If the omitted disclosures and supplementary information were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the District.

Crippen & Co., LLP

Ocala, Florida
February 19, 2026

MARION COUNTY HOSPITAL DISTRICT
STATEMENTS OF NET POSITION - GOVERNMENTAL ACTIVITIES
January 31, 2026

	January 31, 2026	December 31, 2025	(Unaudited) September 30, 2025
Assets:			
Cash and Cash Equivalents	\$ 265,575	\$ 3,116,574	\$ 552,995
Investments			
Graystone	169,834,551	113,119,842	112,697,209
Truist	-	108,709,843	108,487,637
Cresset	162,739,349	106,320,569	106,236,770
Accrued Interest on Investments	108,821	103,912	182,859
Investment in Cooperative	290,707	290,707	290,707
Assets Limited as to Use			
Board Designated Cash	78,615	62,712	85,636
Cash, Cash Equivalents, and Prepayments			
DCF/Appropriations	195,765	154,098	125,001
Cash, Cash Equivalents, and Prepayments			
Opioid	1,811,714	2,866,064	3,338,960
Restricted Investments and Beneficial			
Interest in Gift Annuities	310,480	310,480	310,480
Prepaid Expenses and Other Current Assets	372,094	290,550	378,298
Capital Assets - Non-Depreciable	437,625	437,625	437,625
Capital Assets - Depreciated/Amortized (Net)	2,947,180	2,954,037	2,977,223
ROU Asset - Vehicle	13,593	14,455	17,010
Total Assets	339,406,069	338,751,468	336,118,410
Deferred Outflow of Resources:			
Deferred Outflow - Pension	553,389	553,389	553,389
Total Deferred Outflow of Resources	553,389	553,389	553,389
Liabilities:			
Accounts Payable	\$ 1,678,388	\$ 1,222,257	\$ 855,216
Accrued Payables	152,169	338,711	341,259
Unearned DCF Appropriation Funds	176,793	154,098	70,231
Unearned Opioid Funds	1,564,603	1,811,695	2,794,294
ROU Liability - Vehicle	11,012	11,702	13,741
Self-Insured Liabilities	6,213	20,258	15,314
Net Pension Liability	1,201,944	1,201,944	1,201,944
Unearned Lease Revenue	30,796,697	30,887,811	31,161,153
Total Liabilities	35,587,819	35,648,476	36,453,152

MARION COUNTY HOSPITAL DISTRICT
STATEMENTS OF NET POSITION - GOVERNMENTAL ACTIVITIES
January 31, 2026

	January 31, 2026	December 31, 2025	(Unaudited) September 30, 2025
Deferred Inflow of Resources			
Deferred Inflow - Pension	227,849	227,849	227,849
Total Deferred Inflow of Resources	227,849	227,849	227,849
Net Position:			
Net Investment in Capital Assets	3,387,386	3,394,415	3,418,117
Restricted:			
For Donor Purposes - Capital, Scholarships, and Community Outreach Program	310,480	310,480	310,480
Unrestricted	300,445,924	299,723,637	296,262,201
Total Net Position	304,143,790	303,428,532	299,990,798

MARION COUNTY HOSPITAL DISTRICT
STATEMENTS OF ACTIVITIES - GOVERNMENTAL ACTIVITIES
Period Ended January 31, 2026

Functions/Programs	Month Ended			Year to Date		
	Expenses	Lease and Other Revenue	Total	Expenses	Lease and Other Revenue	Total
Governmental activities:						
General and Administrative	\$ 83,875	\$ 91,114	\$ 7,239	\$ 328,883	\$ 364,456	\$ 35,573
Health Improvement Initiatives	187,671	-	(187,671)	639,442	-	(639,442)
Grant Programs	3,920,516	266,083	(3,654,433)	6,952,931	1,492,406	(5,460,525)
Opioid Management	11,680	-	(11,680)	49,167	-	(49,167)
Depreciation and Amortization	12,417	-	(12,417)	49,763	-	(49,763)
Total Governmental Activities	<u>4,216,159</u>	<u>357,197</u>	<u>(3,858,962)</u>	<u>8,020,186</u>	<u>1,856,862</u>	<u>(6,163,324)</u>
General Revenues:						
Interest and Dividend Income			136,585			2,937,806
Investment Income			4,437,635			7,378,510
Total General Revenues			<u>4,574,220</u>			<u>10,316,316</u>
Change in Net Position			715,258			4,152,992
Net Position, Beginning			<u>303,428,532</u>			<u>299,990,798</u>
Net Position, End			<u>\$ 304,143,790</u>			<u>\$ 304,143,790</u>

Read accountant's compilation report.

**MARION COUNTY HOSPITAL DISTRICT
BALANCE SHEETS - GOVERNMENTAL FUND
January 31, 2026**

	January 31, 2026	December 31, 2025	(Unaudited) September 30, 2025
Assets:			
Cash and Cash Equivalents	\$ 265,575	\$ 3,116,574	\$ 552,995
Investments			
Graystone	169,834,551	113,119,842	112,697,209
Truist	-	108,709,843	108,487,637
Cresset	162,739,349	106,320,569	106,236,770
Accrued Interest on Investments	108,821	103,912	182,859
Investment in Cooperative	290,707	290,707	290,707
Assets Limited as to Use			
Board Designated Cash	78,615	62,712	85,636
Cash, Cash Equivalents, and Prepayments			
DCF/Appropriations	195,765	154,098	125,001
Cash, Cash Equivalents, and Prepayments			
Opioid	1,811,714	2,866,064	3,338,960
Restricted Investments and Beneficial			
Interest in Gift Annuities	310,480	310,480	310,480
Prepaid Expenses and Other Current Assets	372,094	290,550	378,298
Total Assets	<u>336,007,671</u>	<u>335,345,351</u>	<u>332,686,552</u>
Liabilities:			
Accounts Payable	\$ 1,678,388	\$ 1,222,257	\$ 855,216
Accrued Liabilities:			
Accrued Payables	152,169	338,711	341,259
Unearned DCF Appropriation Funds	176,793	154,098	70,231
Unearned Opioid Funds	1,564,603	1,811,695	2,794,294
Self-Insured Liabilities	6,213	20,258	15,314
Unearned Lease Revenue	30,796,697	30,887,811	31,161,153
Total Liabilities	<u>34,374,863</u>	<u>34,434,830</u>	<u>35,237,467</u>

**MARION COUNTY HOSPITAL DISTRICT
BALANCE SHEETS - GOVERNMENTAL FUND
January 31, 2026**

	January 31, 2026	December 31, 2025	(Unaudited) September 30, 2025
Fund Balance:			
Non-Spendable:			
Prepaid Expenses and Other Current Assets	372,094	290,550	378,298
Restricted:			
For Donor Purposes - Capital, Scholarships, and Community Outreach Program	310,480	310,480	310,480
Unassigned	300,950,234	300,309,491	296,760,307
Total Fund Balance	301,632,808	300,910,521	297,449,085
Total Liabilities and Fund Balance	336,007,671	335,345,351	332,686,552

**MARION COUNTY HOSPITAL DISTRICT
RECONCILIATION OF THE BALANCE SHEETS OF GOVERNMENTAL FUND
TO THE STATEMENTS OF NET POSITIONS
January 31, 2026**

	January 31, 2026	December 31, 2025	(Unaudited) September 30, 2025
Total Fund Balance - Governmental Fund	\$ 301,632,808	\$ 300,910,521	\$ 297,449,085
 Amounts Reported for Governmental Activities in the Statement of Net Position are Different Because:			
Capital Assets used in Governmental Activities are not financial resources and, therefore, are not reported in the Fund.	3,398,398	3,406,117	3,431,858
Deferred outflows and inflows of resources related to pensions are applicable to future period and not reported in governmental funds.			
Deferred Outflows of Resources for Pensions	553,389	553,389	553,389
Deferred Inflows of Resources for Pensions	(227,849)	(227,849)	(227,849)
Long-term liabilities are not due and payable in the current year and, accordingly, are not reported as fund liabilities. All liabilities, both current and long-term are reported in the statement of net position. Long-term liabilities consist of:			
Net Pension Liability	(1,201,944)	(1,201,944)	(1,201,944)
Lease Payable	(11,012)	(11,702)	(13,741)
Total Net Position of Governmental Activities	\$ 304,143,790	\$ 303,428,532	\$ 299,990,798

MARION COUNTY HOSPITAL DISTRICT
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND
BALANCE - GOVERNMENTAL FUND
Period Ended January 31, 2026

	Month Ended January 31, 2026	Year to Date January 31, 2026
Revenues		
DCF Appropriation Revenue	\$ 18,972	\$ 60,107
Opioid Revenue	247,111	1,432,300
Lease Revenue	91,114	364,456
Investment Income	4,437,635	7,378,510
Interest and Dividend Income	136,585	2,937,806
Total Revenues	4,931,417	12,173,179
Expenditures		
Operating Expenditures		
Salaries and Benefits	39,237	146,363
Purchased Services and Other	49,337	188,897
Total Operating Expenses	88,574	335,260
Opioid Management Expenses		
Salaries and Benefits	11,186	42,319
Purchased Services and Other	494	6,848
Total Opioid Management Expenses	11,680	49,167
FANS Project		
Salaries and Benefits	16,765	66,894
Purchased Services and Other	42,844	84,456
Project Expense	39,119	136,061
Total FANS Project	98,728	287,411
AMP Project		
Salaries and Benefits	23,161	90,086
Purchased Services and Other	9,161	34,327
Total AMP Project	32,322	124,413
Beacon Point Project		
Salaries and Benefits	8,511	30,060
Purchased Services and Other	12,537	59,300
Total Beacon Point Project	21,048	89,360

MARION COUNTY HOSPITAL DISTRICT
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND
BALANCE - GOVERNMENTAL FUND
Period Ended January 31, 2026

	Month Ended January 31, 2026	Year to Date January 31, 2026
	<u> </u>	<u> </u>
Community Home Project		
Salaries and Benefits	28,061	114,724
Purchased Services and Other	7,511	33,462
Total Community Home Project	<u>35,572</u>	<u>148,186</u>
Grants Expenses		
Salaries and Benefits	14,169	57,503
Programmatic Outreach	1,281	5,977
Behavioral Health Grants	690,295	1,498,804
Strategic Initiative Grants	2,867,660	3,758,346
Opioid Grant	247,111	1,432,300
Match Grants	100,000	200,000
Total Grants Expenses	<u>3,920,516</u>	<u>6,952,930</u>
Total Expenditures	<u>4,208,440</u>	<u>7,986,727</u>
 Other Financing Sources		
Issuance of Leases	<u>(690)</u>	<u>(2,729)</u>
 Net Change in Fund Balance	722,287	4,183,723
 Fund Balance, Beginning of Period	<u>300,910,521</u>	<u>297,449,085</u>
 Fund Balance, End of Period	<u><u>\$ 301,632,808</u></u>	<u><u>\$ 301,632,808</u></u>

**MARION COUNTY HOSPITAL DISTRICT
RECONCILIATION OF THE STATEMENTS OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUND TO THE
STATEMENTS OF ACTIVITIES**

	Month Ended January 31, 2026	Year to Date January 31, 2026
Net Change in Fund Balance - Governmental Fund	\$ 722,287	\$ 4,183,723
 Amounts Reported for Governmental Activities in the Statement of Activities are Different Because:		
 Governmental fund reported capital purchases as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense.		
ROU Asset	(862)	(3,417)
Expenditures for Capital Assets	5,560	19,720
Depreciation Expense	(12,417)	(49,763)
Net Effect	(7,719)	(33,460)
 The issuance of long-term debt provides current financial resources to governmental funds and thus contributes to the change in fund balance. In the statement of net position, however issuing debt increases long-term liabilities and does not affect the statement of activities.		
Debt Issued or Incurred:		
Issuance of Leases	690	2,729
 Total Net Position of Governmental Activities	 \$ 715,258	 \$ 4,152,992

REQUIRED SUPPLEMENTAL INFORMATION

**MARION COUNTY HOSPITAL DISTRICT
BUDGET TO ACTUAL - TARGET AREAS - JANUARY 2026**

	Total	Behavioral (Co-occurring)	Dental	Diabetes (Obesity)	Unintentional Injuries	Prevention	Community Outreach	Other	Operations	Year to Date	
										Spent	Remaining
MCHD Programs and Operations:											
MCHD Operations	\$ 1,816,380	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,816,380	\$ 338,675	\$ 1,477,705
Active Marion Project	521,660	-	-	521,660	-	-	-	-	-	124,413	397,247
Fitness and Nutrition in Schools	1,195,750	119,575	-	1,076,175	-	-	-	-	-	287,411	908,339
Community Home Project	564,550	225,820	-	338,730	-	-	-	-	-	148,186	416,364
	<u>4,098,340</u>	<u>345,395</u>	<u>-</u>	<u>1,936,565</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,816,380</u>	<u>898,685</u>	<u>3,199,655</u>
Beacon Point Programs and Operations:											
Beacon Point Operations	380,470	380,470	-	-	-	-	-	-	-	89,361	291,109
Beacon Point SMA Residence (Detox and Residential)	750,000	750,000	-	-	-	-	-	-	-	377,956	372,044
Beacon Point SMA Grant (Peer Program)	703,000	703,000	-	-	-	-	-	-	-	298,285	404,715
Beacon Point SMA (MAT)	135,000	135,000	-	-	-	-	-	-	-	67,500	67,500
Beacon Point SMA (Beacon Point Access Center)	300,000	300,000	-	-	-	-	-	-	-	146,240	153,760
Beacon Point SMA Behavioral Health (APRN)	482,416	482,416	-	-	-	-	-	-	-	241,208	241,208
Beacon Point HoF Primary Care	49,200	49,200	-	-	-	-	-	-	-	10,323	38,877
Beacon Point LifeStream Grant	757,031	757,031	-	-	-	-	-	-	-	357,292	399,739
	<u>3,557,117</u>	<u>3,557,117</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,588,165</u>	<u>1,968,952</u>
Strategic Initiatives Grants:											
Strategic Initiatives Grants Operations	189,000	33,800	33,800	33,800	43,800	43,800	-	-	-	63,481	125,519
Interfaith Emergency Services	140,989	140,989	-	-	-	-	-	-	-	71,528	69,461
Kimberly's Center Trauma Intervention & Advocacy Program	157,225	157,225	-	-	-	-	-	-	-	78,588	78,637
Kimberly's Center Abuse Prevention Program	144,700	144,700	-	-	-	-	-	-	-	78,186	66,514
Marion County Children's Alliance	97,000	97,000	-	-	-	-	-	-	-	49,918	47,082
United Hands, Inc.	678,067	-	678,067	-	-	-	-	-	-	270,762	407,305
United Hands, Inc. - Denture Program	80,495	-	80,495	-	-	-	-	-	-	26,372	54,123
First Responder Program	520,350	520,350	-	-	-	-	-	-	-	136,501	383,849
Transitions Life Center Navigator	70,000	-	-	70,000	-	-	-	-	-	35,954	34,046
SMA Community Counselors (HoM, OAV, Wear Gloves)	396,663	396,663	-	-	-	-	-	-	-	149,700	246,963
SMA (Amnesty)	100,000	100,000	-	-	-	-	-	-	-	38,509	61,491
Estella Byrd Whitman	185,000	-	-	185,000	-	-	-	-	-	92,500	92,500
HoF Adult Dental	217,000	-	217,000	-	-	-	-	-	-	108,258	108,742
Vet Resource Center	300,000	-	-	-	-	300,000	-	-	-	85,334	214,666
Look-up Marion Program	5,000	-	-	-	5,000	-	-	-	-	5,000	-
Unintentional Injury Projects	75,000	-	-	-	75,000	-	-	-	-	7,669	67,331
Well Florida	175,000	175,000	-	-	-	-	-	-	-	83,459	91,541
Florida Department of Health Swim Vouchers	25,000	-	-	-	25,000	-	-	-	-	-	25,000
Trustee Developmental Funds (Requires Trustee Approval)	133,784	-	-	-	-	-	-	133,784	-	-	133,784
	<u>3,690,273</u>	<u>1,765,727</u>	<u>1,009,362</u>	<u>288,800</u>	<u>148,800</u>	<u>343,800</u>	<u>-</u>	<u>133,784</u>	<u>-</u>	<u>1,381,719</u>	<u>2,308,554</u>
Match Grants:											
SMA Campus Grant Match	1,400,000	1,400,000	-	-	-	-	-	-	-	200,000	1,200,000
HoF LIP	187,742	75,097	37,548	75,097	-	-	-	-	-	-	187,742
	<u>1,587,742</u>	<u>1,475,097</u>	<u>37,548</u>	<u>75,097</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>200,000</u>	<u>1,387,742</u>
Long-term Pledges and Reimbursed Grants:											
Trustee Developmental Funds (2024-2025 Carryforward)	695,513	-	-	-	-	-	-	695,513	-	-	695,513
Shady Hill Elementary Playground	60,000	-	-	-	-	-	60,000	-	-	60,000	-
Beacon Point Parking Lot	220,000	220,000	-	-	-	-	-	-	-	-	220,000
CF Plan B MOU #1	1,424,251	-	-	-	-	-	-	1,424,251	-	-	1,424,251
CF Plan B MOU #2	2,320,000	-	-	-	-	-	-	2,320,000	-	2,320,000	-
	<u>4,719,764</u>	<u>220,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>60,000</u>	<u>4,439,764</u>	<u>-</u>	<u>2,380,000</u>	<u>2,339,764</u>
Total	<u>\$ 17,653,236</u>	<u>\$ 7,363,336</u>	<u>\$ 1,046,910</u>	<u>\$ 2,300,462</u>	<u>\$ 148,800</u>	<u>\$ 343,800</u>	<u>\$ 60,000</u>	<u>\$ 4,573,548</u>	<u>\$ 1,816,380</u>	<u>\$ 6,448,569</u>	<u>\$ 11,204,667</u>
	100%	42%	6%	13%	1%	2%	0%	26%	10%		

Read accountant's compilation report.

**MARION COUNTY HOSPITAL DISTRICT
BUDGET TO ACTUAL - OPIOID MANAGEMENT - JANUARY 2026**

	<u>Budget</u>	<u>FY 2024-25</u>	<u>FY 2025-26</u>	<u>Total</u>	<u>Remaining to Receive/(Pay)</u>
Opioid Income					
Marion County Opioid Funds	\$ 4,243,869	\$ 3,709,750	\$ -	\$ 3,709,750	\$ 534,119
	4,243,869	3,709,750	-	3,709,750	534,119
Opioid Abatement Service Providers					
Centralized Receiving System - SMA Healthcare	2,300,000	544,666	1,054,239	1,598,905	701,095
CORE & Peer Programs	750,000	-	270,251	270,251	479,749
Transitional Housing	980,676	500,000	107,810	607,810	372,866
	4,030,676	1,044,666	1,432,300	2,476,966	1,553,710
Opioid Management Expenses					
Salaries, Taxes, FRS and Health Ins.	164,972	84,832	42,319	127,151	37,821
Accounting Fees	33,500	18,927	4,852	23,779	9,721
Insurance/Legal Fees/Other Purch Serv.	3,200	917	180	1,097	2,103
Consulting Fees	11,521	7,200	1,816	9,016	2,505
	213,193	111,876	49,167	161,043	52,150
Surplus/(Deficit)	\$ -	\$ 2,553,208	\$ (1,481,467)	\$ 1,071,741	\$ (1,071,741)