

Munroe Regional Health System, Inc.

Minutes of the Meeting of the Board of Directors

December 21, 2015 @ 5:00 p.m.

Marion County Hospital District Office
1121 SW 1st Avenue, Ocala, FL

Larry Strack - Chairman

Call to Order

Larry Strack called the December 21, 2015 regular meeting of the Munroe Regional Health System, Inc. Board of Directors to order with a quorum present at 6:34 p.m.

A closed meeting with Bob Moore from CHS was held from 5:00-6:30 PM.

Board Members Present

Larry Strack, Rich Bianculli, Ram Vasudevan, Ken Marino, David Cope, Sam McConnell, Randy Klein

Board Members Absent

None

Hospital Attorneys Present

Jonathan S. Dean

Others Present:

Jon Kurtz; Debbie Cooper; Dolly Dockham; Terri Judy; Steve Christoff, Patrick Gilman, Fred Hiers, Kathy Bryant

Invocation

Jon Dean gave the invocation.

Approval of Previous Minutes

- November 23, 2015 – MRHS Draft Board Meeting
- December 15, 2015– MRHS Draft Investment/Finance Meetings

A **Motion** was made by Sam McConnell to accept the Minutes of the November 23, 2015 Board meeting and the December 15, 2015 Committee meetings as presented. The **Motion** was seconded by Ken Marino. With no further discussion, the motion passed unanimously.

Approval of Financial Report and MRHS Budget vs Actual for November 2015

Debbie Cooper gave a brief review of all the financial reports. David Cope made a **Motion** to approve the Financial Report for November 2015 and the MRHS Budget vs Actual Report.

After discussion, the **Motion** was seconded by Sam McConnell. With no further discussion, the motion passed unanimously.

New Business

MRHS Policies and Procedures

The policies and procedures were presented with the changes requested at the last board meeting. Crippen & Co. has reviewed the Policies and Procedures and made changes throughout. Jon Dean has also reviewed and provided feedback.

After discussion, David Cope made a **Motion** to approve the MRHS Policies and Procedures as presented. The **Motion** was seconded by Randy Klein. With no further discussion, the motion passed unanimously.

Old Business

Legal Matters

Ehlers Default Extension

Jon Dean received a copy of a letter from Ehlers attorneys Lash & Goldberg with regard to the default of rent and ad valorem taxes assessed to the TimberRidge property. The original deadline for Ehlers, Trustee to cure the default was September 11, 2015. The letter states that the parties (CHS and Ehlers) have subsequently agreed as memorialized in a letter dated September 2, 2015 to extend the deadline to cure to February 18, 2016 with the principal amount (currently in default) with respect to Land Lease being \$755,939.83. This extension does not affect the amount due, but was done without discussion or approval from the Munroe Regional Health System, Inc. trustees.

Jon Dean will notify the CHS attorneys in writing that no further extensions will be granted. Lash and Goldberg (Ehlers attorneys) did tell Jon Dean they will not be granting any further extensions.

Public Comment

None

Adjournment

There being no further business, Larry Strack announced the meeting was adjourned at 6:44 p.m.



Lawrence J. Strack, Chairman