

Munroe Regional Health System, Inc.

Board of Directors Meeting Minutes

March 26, 2018 @ 5:00 p.m.

Rich Bianculli, Chairman

Call to Order

Richard Bianculli called the March 26, 2018 regular meeting of the Munroe Regional Health System, Inc. Board of Directors to order with a quorum present at 5:00 p.m.

Board Members Present

David Cope, Larry Strack, Ken Marino, Rich Bianculli, Sam McConnell, Randy Klein, Ram Vasudevan

Board Members Absent

None

Present by Phone

None

District Attorney Present

Joe Hanratty

Others Present:

Curt Bromund, Brianna Liles, Debbie Cooper, Michelle Stone, Gabe Bullaro, Jamie Ulmer

Invocation

Sam McConnell gave the invocation.

Public Comment (3 minutes)

None

Approval of Previous Minutes

A **Motion** was made by Sam McConnell to accept the minutes of February 26, 2018 and March 20, 2018 as presented. The **Motion** was seconded by Ken Marino. With no further discussion, the motion carried unanimously.

MHRS Financial Reports, Budget vs. Actual Balance Sheet and Income Statements

February 2018 financials were presented at the committee meeting, then approved under the Operations committee at the board meeting.

New Business

Heart of Florida (HOF) –Jamie Ulmer was present and introduced himself, he is now the new chief executive officer and is taking the post left vacant by former CEO Rich Mutarelli, which provides medical and dental care predominately to the poor. Ulmer, was the chief operating officer at Rural Health Services, Inc., in Aiken, South Carolina. While in Aiken, Ulmer restructured Rural Health's business development and community outreach departments as well as the organization's behavioral health and psychiatry tele-health program and expanded services to include a new dental program. Heart of Florida is a federally qualified health center, meaning it is qualified to receive Medicaid, Medicare and other federal help for

opening new facilities in areas that have a demonstrated need. About 36 percent of clients are uninsured. Heart of Florida served about 48,000 medical patients this fiscal year and nearly 10,000 dental patients. Ulmer stated that our highest priorities are to take care of our employees, ultimately accomplishing high quality healthcare to the residents of Marion County hopefully in collaboration with the Marion County Hospital District.

D&O (Directors & Officers) Liability Insurance – A quote from Ryan Turner Specialty was presented with a \$27,000 annual premium. A unanimous recommendation was made at the Operations Committee to present the proposed insurance policy for approval at the board meeting.

A **Motion** was made by Randy Klein to approve the D&O Insurance policy for \$27K as presented. The **Motion** was seconded by David Cope. The **Motion** passed unanimously.


Old Business

None

Legal/Other

Legal Claims –No change.

There being no further business, Rich Bianculli adjourned the meeting at 5:09 p.m.



Richard Bianculli, Chairman

Munroe Regional Health System

Board of Directors Meeting

Agenda

March 26, 2018 @ 5:00 p.m.

1121 SW 1st Avenue, Ocala, FL

Rich Bianculli – Chairman

1. Call to Order, Roll Call and Invocation
2. Public Comment (3 minutes)
3. Approval of Previous Minutes/Financials
 - February 26, 2018– MRHS Draft Board Meeting
 - March 20, 2018 – Investment and Operations Meetings
 - MRHS Financials – February 2018
 - D&O Liability Insurance
4. New Business
 - Heart of Florida (HOF) – Jamie Ulmer
5. Old Business
 - None
6. Legal/Other Matters – Joe Hanratty
 - Legal Claims Update (General Liability, Workman’s Comp., Prof. Liability)
7. Adjournment

MUNROE REGIONAL HEALTH SYSTEM MARION COUNTY HOSPITAL DISTRICT

Investment Committee Meeting Minutes

March 20, 2018

Richard Bianculli, Chairman

Call to Order

Rich Bianculli called the March 20, 2018 regular meeting of the Munroe Regional Health System and Marion County Hospital District Investment Committees to order at 12:01 p.m.

Public Comments (3 Minutes)

None

Committee Members Present

Rich Bianculli, Curt Bromund, Dave Cope, Larry Strack, Sam McConnell, Randy Klein (arrived at 12:11)

Committee Members Absent

None

Present by Phone

None

District Attorneys Present

None

Others Present

Dolly Dockham, Heather Wyman, Brianna Liles, Matt Legg, MaryLu Fritz, Matthew Foster, Nancy Castillo, Phil O'Day

Approval of MRHS/MCHD Previous Minutes

- Minutes of February 20, 2018
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A **Motion** was made by Larry Strack to approve the minutes of February 20, 2018 as presented. The **Motion** was seconded by Sam McConnell. The **Motion** passed.

New Business

MUNROE REGIONAL HEALTH SYSTEM/MARION COUNTY HOSPITAL DISTRICT

Rich reported investments were down ~ 5.9M last month and also down for the month of March so far.

Renasant Asset Management –Matt Legg and Matthew Foster from Resonant Asset Management are present to introduce themselves and to observe the meeting they will also attend the investors quarterly meetings starting in April. They are now under contract to oversee the MCHD Portfolio along with the investors and keep in line with the investment policy. They will give us global performance reports in regard to the investment reports. Matt Legg is Vice President and Client Portfolio Manager at Renasant Asset Management. Prior to joining the firm he was a Vice President within the Fixed Income Capital Markets division of Sterne Agee & Leach serving institutional investors. Matt also worked in the Fixed Income Division at Morgan Keegan & Company working with both Retail and Institutional clients. At Renasant Asset Management, he is responsible for maintaining all current client relationships as well as all aspects of new business development. Matthew Foster, is the Managing Director and the Senior Equity Manager at Renasant Asset Management. Mr. Foster joined Renasant Asset Management in September of 2011 with 12 years of investment experience with the majority of that time spent with RBC Private Asset Management as the Senior Portfolio Manager as well as time spent at SunTrust Securities Inc. and First Union Securities. Matthew is responsible for the management of approximately \$300mm in equities at Renasant along with the Management of the Renasant Large Cap-Core Equity Strategy and Energy Infrastructure Strategy.

Old Business

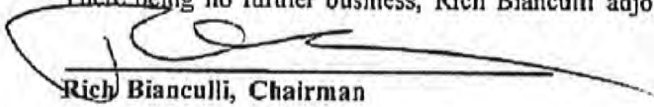
None

Legal/Other

None

Adjournment

There being no further business, Rich Bianculli adjourned the meeting 12:26 p.m.

A handwritten signature in black ink, appearing to read 'Rich Bianculli', is written over a horizontal line. The signature is stylized and extends to the right of the line.

Rich Bianculli, Chairman

**Munroe Regional Health System
Marion County Hospital District**

**Operations Committee Meeting Minutes
March 20, 2018
Sam McConnell, Chairman**

Call to Order

Sam McConnell called the March 20, 2018 regular meeting of the Munroe Regional Health System and Marion County Hospital District Operations Committees to order at 1:41 p.m.

Public Comment (3 Minutes)

None

Committee Members Present

Rich Bianculli, Curt Bromund, Larry Strack, Dave Cope, Sam McConnell

Committee Members Absent

Randy Klein

Present by Phone

None

District Attorneys Present

None

Others Present

Dolly Dockham, Heather Wyman, Brianna Liles, MaryLu Fritz

New Business

Approval of Previous Minutes

- Minutes of February 20, 2018

The minutes of February 20, 2018 were approved by general consensus as presented.

Florida RWJF (Robert Wood Johnson Foundation) Rankings - Marion County ranked 49th out of Florida's 67 counties for overall health outcomes in the newly released 2018 County Health Rankings & Roadmaps tool released by the University of Wisconsin and the Robert Wood Johnson Foundation. The district's public health projects are working to mitigate these challenges and are addressing mental health, opioid addiction, dental health, diabetes, obesity, smoking cessation, nutrition and physical activity.

Financials

Budget vs Actual, Balance Sheets, Cash Flow and Income Statements for Munroe Regional Health System and Marion County Hospital District - MaryLu Fritz reviewed all the Financials for February 2018 for MRHS and the MCHD. All the Financials were accepted by consensus from the committee as presented and will be presented at the March board meeting for approval.

D&O (Directors & Officers) Liability Insurance – A quote from Ryan Turner Specialty was presented with a \$27,000 annual premium. A unanimous recommendation was made to present the proposed insurance policy for approval at the board meeting. The policy will go forward to the board meeting March 26th for approval.

Hospital Inspection Update – Butch made two sweeps through the hospital, and has the photos all placed, maps corrected and he is in the final throws of completing the text and will deliver a report for April board meeting.

HMA Study – A final report will be presented in April for review, and a full presentation to Trustees and Commissioners in May (pending confirmation of schedules between MCHD, HMA and commissioners).

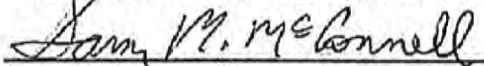
District Trustees Field Trips – After some discussion, David, Sam and Rich stated that they want to proceed with the fact finding trips to other districts, i.e. Venice and W. Palm Beach.

Legal/Other

Legal Claims – Same as last month, no changes.

Adjournment

There being no further business, Sam McConnell adjourned the meeting at 2:40 p.m.


Sam McConnell, Chairman