

# Munroe Regional Health System, Inc.

## Board of Directors Meeting Minutes

June 26, 2017 @ 5:00 p.m.  
1121 SW 1<sup>st</sup> Avenue, Ocala, FL

David Cope, Chairman

### Call to Order

David Cope called the June 26, 2017 regular meeting of the Munroe Regional Health System, Inc. Board of Directors to order with a quorum present at 5:00 p.m.

### Board Members Present

Larry Strack, David Cope, Randy Klein, Sam McConnell, Ram Vasudevan, Ken Marino

### Board Members Absent

Rich Bianculli

### District Attorney Present

Joe Hanratty

### Others Present:

Curt Bromund, Heather Wyman, Fred Hiers

### Invocation

David Cope gave the invocation.

### Public Comment (3 minutes)

None

### Approval of Previous Minutes

A **Motion** was made by Sam McConnell to accept the minutes of May 24, 2017 and June 20, 2017 as presented. The **Motion** was seconded by Ken Marino. With no further discussion, the motion carried unanimously.

### MHRS Financial Reports, Budget vs. Actual Balance Sheet and Income Statements for May 2017

Curt Bromund reviewed all of the MRHS Financials for the month of May 2017.

A **Motion** was made by Sam McConnell to approve all of the Financial Reports for MRHS for the month of May 2017. The **Motion** was seconded by Randy Klein. With no further discussion, the motion passed unanimously.

### New Business

None

## Old/Legal Business

**TimberRidge Lease Amendments** – Joe has reviewed the Amendments proposed for the Declaration of Covenants and Easements and the Amended leases at Timber Ridge. These documents are a result of the Third Amendment to the lease with Munroe HMA and the settlements in the Compass litigation. The terms of the leases are 50 years as we discussed during the negotiations for the Third Amendment. The rental rates are to be renegotiated after issuance of the CON for Timber Ridge hospital based upon appraisals.

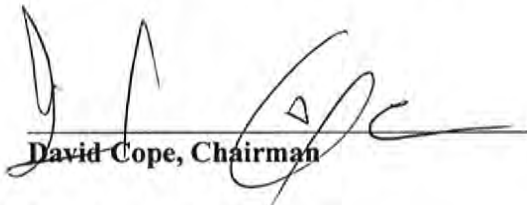
These agreements between HMA and the group that is replacing Elhers under the original agreements, in Joe's opinion accomplish what was set forth in the Third Amendment and Compass settlement and he supports approving them and having the Trustee's sign off on them.

**A Motion was made by Randy Klein to approve the proposed amendments as presented with the provision that Joe Hanratty confirm that upon expiration of the CHS lease (if CHS does not renew the lease), the Trustees would become the Lessor of the extended lease agreements. The Motion to approve was seconded by Sam McConnell. Motion was passed unanimously.**

**Legal Claims** – There are 4 cases in excess workers comp liability, 6 cases in other workers comp liability and 1 in professional liability. There is a work comp case that was added this month from 2013 as the attorney has petitioned the court for his fees that were never paid.

## Adjournment

There being no further business, David Cope announced the meeting was adjourned at 5:20 p.m.



David Cope, Chairman