



**January 26, 2026
MCHD Board Minutes
Teresa Stephens, Chairman**

Call to Order

The Marion County Hospital District Board of Trustees regular monthly meeting was called to order by Teresa Stephens on January 26, 2026, with a quorum present at 5:00 PM at 2547 E. Silver Springs Blvd. Ocala, FL.

5:00 PM Roll Call

Upon roll call the following Board Members were present in the office: Teresa Stephens, Rusty Branson, Loretha Tolbert -Rich, Ken Kirkpatrick, Stephanie Harrell, Harvey Vandeven, Mark Ortolani arrived at 5:35 PM

Other Present in Office

Curt Bromund, Debra Velez, Matt White, Kimberly Glancy, Kenneth Mackay, Matthew McClain, Crystal Pfriendr, Jessica Cole, Bruce Ackerman, Nathan Howes (via Zoom), Iffy Akwule Udochi (via Zoom), Brian Creekbaum

Invocation

The meeting opened with invocation by Ken Kirkpatrick.

Public Comment (3 Minutes)

None.

ADOPTION OF PREVIOUS MINUTES

The MCHD December 15, 2025 Board Meeting Minutes were presented for approval. Rusty Branson made a motion, seconded by Stephanie Harrell, to adopt the previous minutes. With no further discussion or objections, the motion was unanimously approved.

New Business

CEO Update – Curt Bromund delivered his CEO update as outlined in the board packet.



INVESTMENT REPORT

New Business

Teresa Stephens opened the Investment Report.

Wilshire Overview – Nathan Howes provided an update on Truist via Zoom. He noted that a termination notice has been sent to Truist and stated that Cresset and Graystone will remain overallocated in other areas until the new OCIO is in place.

Iffy Akwule Udochi provided Wilshire’s investment overview via Zoom.

Alternative RFP Update – Debra Velez provided an update, noting that the RFP has been posted on the Hospital District website.

Old Business

None.

OPERATIONS REPORT

Rusty Branson opened the Operations Report.

New Business

US Bank Truist Account – As part of the District’s custodial and investment transition, all assets previously held with Truist have been successfully transferred to Graystone and Cresset and are now maintained under the new custodial structure. As a result of these transfers, the Truist account reflects a zero balance, with no remaining cash or invested assets. Zero-balance accounts cannot remain open in U.S. Bank systems for more than 90 days without approval from upper management.

Rusty Branson stated that District policy requires Board approval to close custodial or investment accounts.

Harvey Vandeven made a motion, seconded by Ken Kirkpatrick, to approve closing out the Truist account. With no further discussion or objections, the motion was unanimously approved.



MCHD Build Out Update – Debra Velez provided an update. Harvey Vandeven, Curt Bromund, and Debra Velez met with Partin Architecture to review the proposed plans and made several refinements to the build-out design. Once the design plans are finalized, Legal will prepare a Request for Qualifications (RFQ), and the project will be released for competitive bidding in accordance with District procurement policies. Staff will continue to coordinate with the project team to manage timelines, ensure compliance with applicable requirements, and minimize operational disruption.

Mission and Vision Selection – Debra Velez discussed that the proposed Mission and Vision statements were developed through prior strategic planning sessions and shared with the Board of Trustees for review and feedback. Trustees were subsequently provided with a survey to select the statements they believed best aligned with the District’s goals and direction.

The Mission Statement receiving the most votes was “We are committed to improving health outcomes for all residents of Marion County by enhancing access to care, expanding local capacity, and advancing innovations in health resources, prevention, and treatment.”

The Vision Statement receiving the most votes was “A future where Marion County’s expanded health system, innovative education, and community partnerships ensure that every resident has the resources, knowledge, and access to live not only longer lives, but healthier, more vibrant ones.”

Rusty Branson made a motion, seconded by Stehannie Harrell, to approve the proposed Mission and Vision Statements. With no further discussion or objections, the motion was unanimously approved.

Old Business

None.

STRATEGIC INITIATIVES REPORT

Stephanie Harrell opened the Strategic Initiatives Report.

New Business

Beacon Point Parking Lot Update – Harvey Vandeven provided an update on the Beacon Point parking lot, noting that the final plans have been approved.



Quarterly Updates: AMP, FANS, CHP – Jessica Cole presented the quarterly updates as provided in the agenda packet.

Old Business

None.

FINANCE REPORT

December 2025 Financials – Matt White reviewed the December 2025 financial statements, as presented in the board packet.

Loretha Tolbert -Rich made a motion, seconded by Rusty Branson, to approve the December 2025 financials. With no further discussion or objections, the motion was unanimously approved.

Old Business

Teresa Stephens reminded the Trustees that Curt Bromund’s CEO evaluation has been distributed for their completion.

Open Discussion

Rusty Branson asked Commissioner McClain whether he or the other County Commissioners had any feedback on how MCHD is performing.

Commissioner McClain responded that the Commissioners appreciate the work MCHD is doing.

Harvey Vandeven shared that he has heard great feedback from the community regarding the Mary Sue Rich Center and wanted to thank the Trustees and staff involved in supporting that project.

Teresa Stephens adjourned the meeting at 5:41 PM.