



Marion County Hospital District Board of Trustees Meeting

2547 E. Silver Springs Blvd., Ocala, FL 34470

Date: January 26, 2026

Time: 5:00 PM





**January 28, 2026
at 5:00 PM**

**Board of Trustees Meeting Agenda
Teresa Stephens, Chairman**

1. Call to Order, Roll Call, Agenda and Invocation

2. Public Comments

If you wish to address the board regarding any of the items on the agenda, you may do so when the Chairman opens the floor to public comment. Public comments will be limited to 3 minutes per speaker.

3. Approval of MCHD Previous Minutes

- December 15, 2025, Board Meeting.....Pages 3-6

4. New Business

- **CEO Update**.....Pages 7-8
- **Investments**
 - Wilshire Overview.....Pages 9-51
 - Alternative RFP Update.....Page 52
- **Operations**
 - US Bank Truist Account—**Needs Approval**.....Page 53
 - MCHD Build Out Update.....Page 54
 - Mission and Vision Selection—**Needs Approval**.....Pages 55-56
- **Strategic Initiatives**
 - Beacon Point Parking Lot Update.....Page 57
 - Quarterly Updates.....Pages 58-62
 - AMP
 - FANS
 - CHP
- **Finance**
 - December 2025 Financials —**Needs Approval**.....Pages 63-76

5. Old Business

6. Open Discussion

7. Adjournment



**December 15, 2025
MCHD Board Minutes
Teresa Stephens, Chairman**

Call to Order

The Marion County Hospital District Board of Trustees regular monthly meeting was called to order by Teresa Stephens on December 15, 2025, with a quorum present at 5:00 PM at 2547 E. Silver Springs Blvd. Ocala, FL.

5:00 PM Roll Call

Upon roll call the following Board Members were present in the office: Teresa Stephens, Rusty Branson, Loretha Tolbert -Rich, Ken Kirkpatrick, Stephanie Harrell, Mark Ortolani, Harvey Vandeven

Other Present in Office

Curt Bromund, Debra Velez, Matt White, Kimberly Glancy, Kenneth Mackay, Crystal Pfriendler, Jessica Cole, Bruce Ackerman, Nathan Howes (via Zoom), Iffy Akwule Udochi (via Zoom), Brian Creekbaum, Johnathan Waller, Charlotte Martin

Invocation

The meeting opened with invocation by Rusty Branson.

Public Comment (3 Minutes)

None.

ADOPTION OF PREVIOUS MINUTES

The MCHD November 17, 2025 Board Meeting Minutes were presented for approval. Harvey Vandeven made a motion, seconded by Loretha Tolbert -Rich, to adopt the previous minutes. With no further discussion or objections, the motion was unanimously approved.

New Business

CEO Update – Curt Bromund delivered his CEO update as outlined in the board packet.



OPERATIONS REPORT

Rusty Branson opened the Operations Report.

New Business

Partin Architecture Agreement – Rusty Branson reviewed the Michelle Partin architectural agreement for the build-out of the space adjacent to the MCHD office, which was included in the board packet.

Rusty Branson made a motion, seconded by Harvey Vandeven, to approve the Michelle Partin Architectural Agreement. With no further discussion or objections, the motion was unanimously approved.

Legal:

Audit for AdventHealth – Kenneth McKay provided a brief overview of the AdventHealth audit, which was included in the agenda packet.

Mark Ortolani made a motion, seconded by Ken Kirkpatrick, to approve the AdventHealth Audit. With no further discussion or objections, the motion was unanimously approved.

Old Business

None.

INVESTMENT REPORT

New Business

Teresa Stephens opened the Investment Report.

Wilshire Overview – Wilshire reported they have been informed that key employees at Truist Specialty Foundation and Endowments have been let go. Wilshire recommends terminating Truist and reallocating the assets evenly between Cresset and Graystone.

Harvey Vandeven made a motion, seconded by Loretha Tolbert-Rich, to approve terminating Truist and reallocating the assets evenly between Cresset and Graystone. With no further discussion or objections, the motion was unanimously approved.

Iffy Akwule Udochi (via Zoom) provided Wilshire's investment overview via Zoom.



Old Business

None.

STRATEGIC INITIATIVES REPORT

Stephanie Harrell opened the Strategic Initiatives Report.

New Business

Beacon Point Parking Lot Update – Dr. Harrell provided an update on the Beacon Point parking lot. Three bids were received, all of which came in approximately \$100,000 less than previously approved.

Vet Resources Space Request – Curt reported that Vet Resources is currently operating its Cancer Screening Program out of the Vets Helping Vets building, with funding provided by the Marion County Hospital District (MCHD). Vets Helping Vets has requested that Vet Resources vacate the space to accommodate other services.

Beacon Point currently has vacant office space available. Staff is requesting that the Board of Trustees consider allowing Vet Resources to temporarily relocate the Cancer Screening Program to Beacon Point to ensure the uninterrupted delivery of lifesaving cancer screening services for veterans.

Ken Kirkpatrick made a motion, seconded by Stephanie Harrell, to approve Vet Resources relocating the Cancer Screening Program to Beacon Point. With no further discussion or objections, the motion was unanimously approved.

Old Business

None.

FINANCE REPORT

November 2025 Financials – Matt White reviewed the November 2025 financial statements, as presented in the board packet.

Loretha Tolbert-Rich made a motion, seconded by Mark Ortolani, to approve the November 2025 financials. With no further discussion or objections, the motion was unanimously approved.



Old Business

None.

Open Discussion

None.

Teresa Stephens adjourned the meeting at 5:27 PM.

CEO Update

Transitions Life Center (TLC) Expansion – Ocala

- The community celebrated the ribbon-cutting for the expanded Transitions Life Center, marking a significant milestone in the organization’s growth and long-term sustainability.
- The Marion County Hospital District participated as VIP guests in recognition of its ongoing support and partnership with TLC for health navigation services.
- The expansion increases program space and service capacity for adults with intellectual and developmental disabilities.
- The event highlighted the importance of collaboration and sustained community investment in expanding critical services for Marion County residents.

New AdventHealth Heathbrook Emergency Room

- On January 8, 2026, AdventHealth leadership, local officials, and community partners celebrated the ribbon-cutting of the new AdventHealth Heathbrook Emergency Room in Ocala.
- The 14,000-square-foot freestanding emergency department officially opened to patients on January 13, 2026.
- The facility includes 12 exam rooms and specialized clinical spaces, including resuscitation, bariatric, isolation, pediatric, obstetric, and dedicated triage rooms.
- On-site laboratory services and advanced imaging (X-ray, CT scans, and ultrasound) support immediate diagnostics and efficient patient flow.
- The new ER enhances emergency access and surge capacity for a rapidly growing area of Marion County.

College of Central Florida Nursing Program MOU – Compliance Review

- The College of Central Florida (CF) completed our legal and fiscal review requirements with Attorney Chris Cervellera and Matt White, satisfying the criteria outlined in our MOU with CF to expand their nursing facilities (in addition to expanding the number of nursing students).
- MCHD also reviewed documentation confirming fulfillment of two core objectives of the MOU (December 1, 2021; restated in 2023 and 2024):
 - Replacement of outdated facilities with modern classrooms and laboratories.

- Expansion of the nursing program by 50 seats, achieving a maximum capacity of 325 students.
- Crippen and MCHD leadership reviewed adequate documentation that satisfies MCHD's requirement that our \$2.3M commitment (to complete the nursing facility expansion) is the final "last money in" contribution as required under the 2023 MOU.
- The last step outlined in our MOU requires that CF provide us with a final invoice for the capital expenditures we reviewed. MCHD has 30 days to pay the invoice from the date of receipt.

Wilshire

Marion County Hospital District

Quarterly Investment Summary

Dec-2025

Total Fund Performance

	Since Inception ¹ (%)	2 Years (%)	1 Year (%)	QTD (%)
Total Fund	11.70	11.80	7.50	1.68
<i>CPI + 4%</i>	<i>6.57</i>	<i>6.47</i>	<i>6.17</i>	<i>3.79</i>
<i>Policy Benchmark</i>	<i>12.75</i>	<i>10.86</i>	<i>11.17</i>	<i>1.86</i>

Active Management Quartile Rank

Asset Class	3 Years	1 Year
U.S. Equity	3 rd	3 rd
Non-U.S. Equity	4 th	4 th
Fixed Income	2 nd	2 nd
Public Real Assets	-	4 th

Asset Class Performance

Composite	Since Inception (%)	2 Years (%)	1 Year (%)	QTD (%)
U.S. Equity	20.97	18.07	15.01	2.11
Non-U.S. Equity	19.72	15.16	26.19	3.57
Private Equity	-0.29	0.17	0.61	0.96
Private Credit	-	-	5.33	2.53
Directional Marketable Alts.	4.06	-	6.04	0.57
Fixed Income	5.10	4.52	6.84	1.02
Public Real Assets	7.20	-	9.83	1.50
Diversifying Marketable Alts.	5.90	-	7.11	1.60

Total Fund Snapshot

	Expected Return ² (%)	Annual Manager Fee ³ (%)	Liquidity Profile (Normal / Crisis)
Total Fund	7.12	1.23	71% / 33%
Truist	-	0.85	-
Cresset	-	1.37	-
Graystone	-	1.45	-

¹Since inception date is 10/1/2022 due to lack of aggregated portfolio return data prior to Wilshire's engagement.

Quarterly Market Review

December 31, 2025

Market Commentary

U.S. Equity

The U.S. stock market was up 2.3% for the fourth quarter and 17.1% for the past twelve months. Sector performance was mostly positive for the quarter, with eight of eleven sectors producing a gain. The two best performing sectors were health care (+11.8%) and communication services (+6.1%). From a size perspective, small caps underperformed large by 80 basis points. Growth stocks outperformed value by a modest amount, in aggregate.

As 2025 comes to an end, the U.S. economy continues to report positive gains. The real GDP measures 2.5% (annualized) through September and expectations are for continued growth. However, signs of concern are present in some data. While the unemployment rate remains low, nonfarm payrolls are only up 600,000 through November, well below longer trends. Two closely watched measures of consumer sentiment – from the University of Michigan and Conference Board thinktank – have fallen this year and are close to their ten-year lows as of December. While sentiment and spending do not always move in unison, U.S. consumers have an outsized importance on economic growth, representing approximately 70% of GDP. As such, all eyes will be focused on any indicator of a household's ability to spend entering the new year.

Non-U.S. Equity

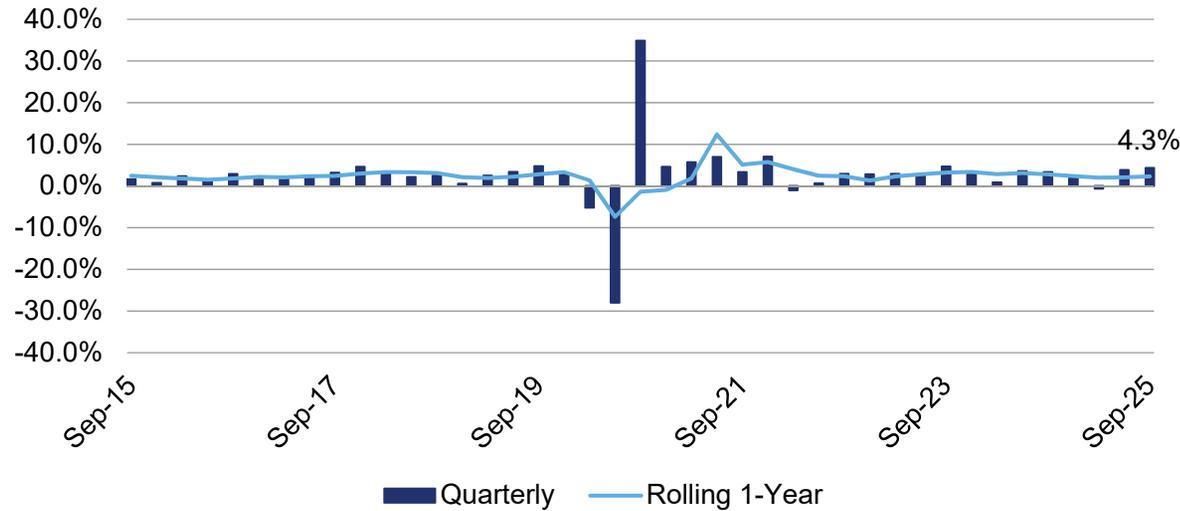
Economic growth in the United Kingdom weakened during the second half of 2025 as most businesses and consumers awaited the central government's latest budget. Announced in November – and despite tax-raising measures – early PMI indicators suggest businesses are comfortable with the results. China's economy is proving to be resilient, despite continued weakness in property prices that are hampering many in the middle class. An effective "trade truce" was announced by U.S. and Chinese leaders following an October meeting.

Fixed Income

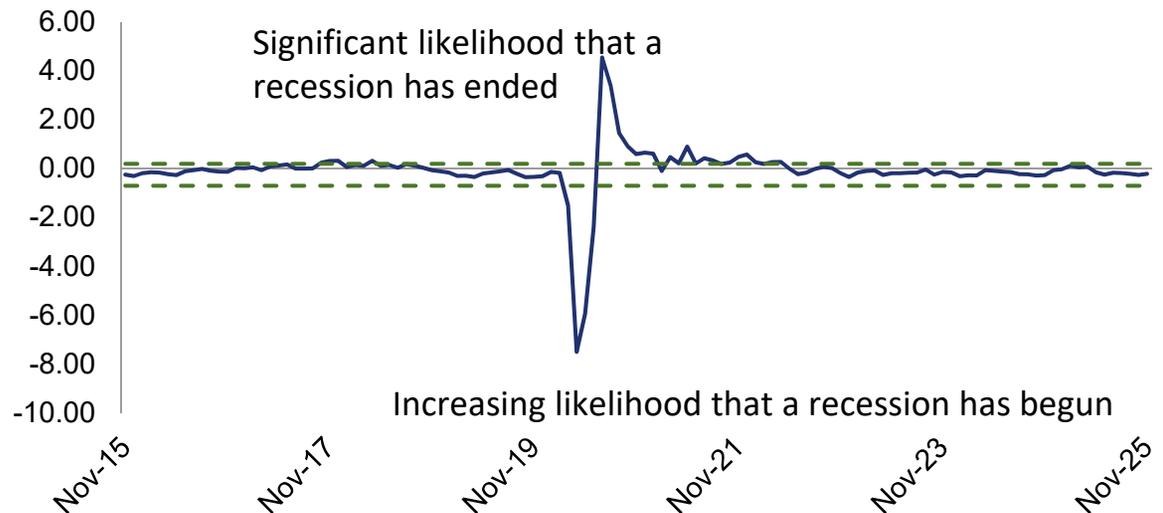
The U.S. Treasury yield curve rotated during the quarter with the 10-year Treasury yield up two basis points to 4.17% while the short-to-intermediate end fell. Credit spreads were little changed as high-yield bond spreads were up in October but fell again by year-end. The FOMC met twice during the quarter and dropped the overnight rate by a total of 50 basis points, targeting a range of 3.50% to 3.75%. The Fed's "dot plot" is messaging that the current expectation is for a decrease in rates of only 0.25% in 2026.

Economic Growth

Real GDP Growth



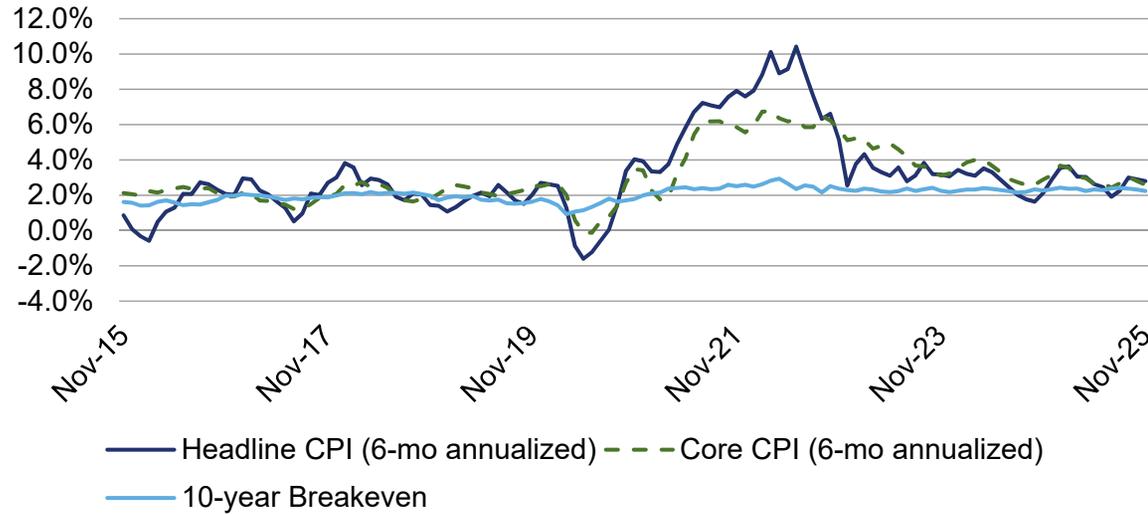
Chicago Fed. National Activity Index (3M MA)



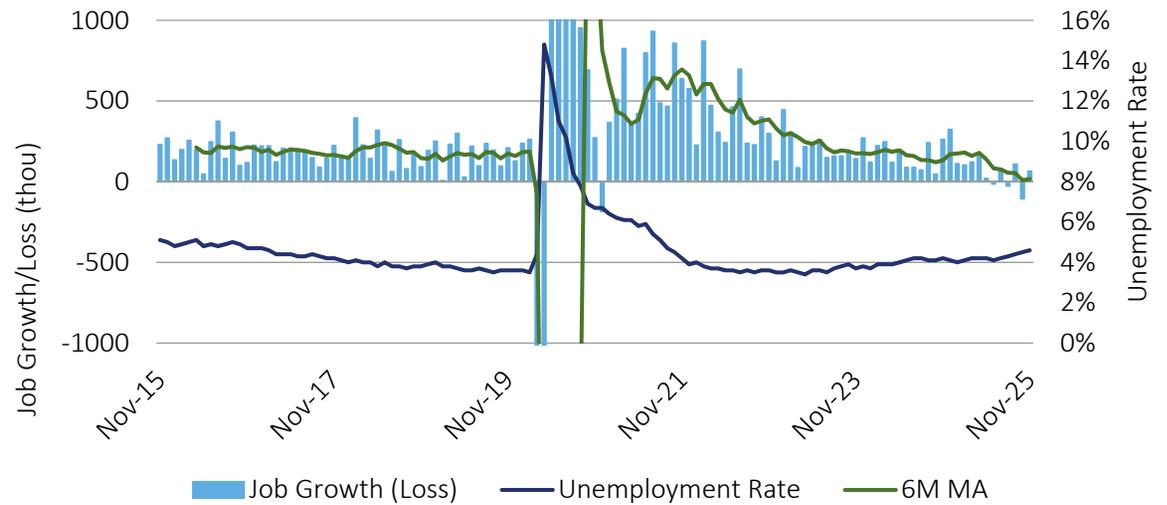
Data Source: Bloomberg

Inflation and Employment

Inflation: Actual & Expected



Employment Gains/Losses

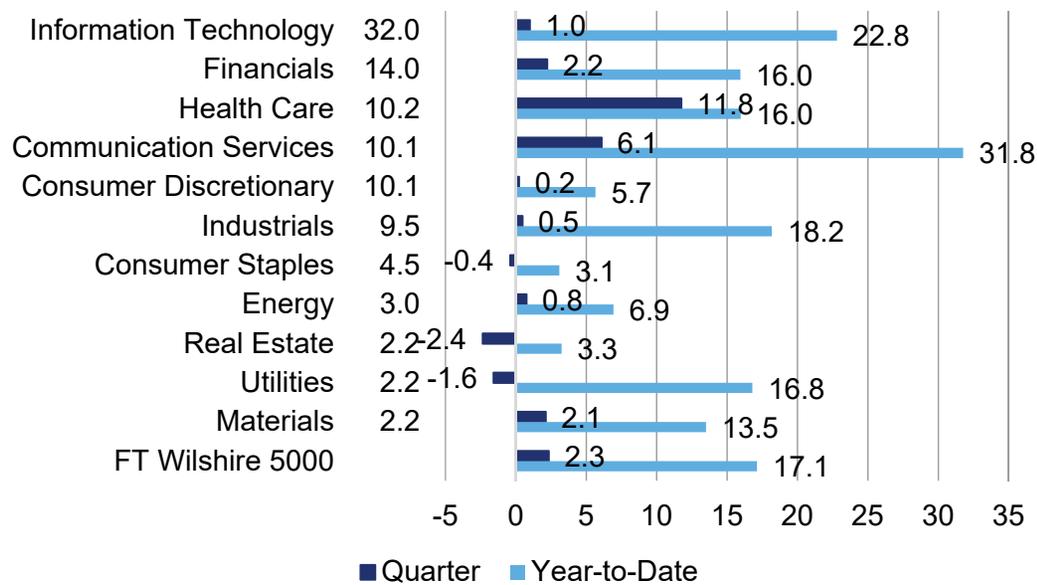


Data Source: Bloomberg

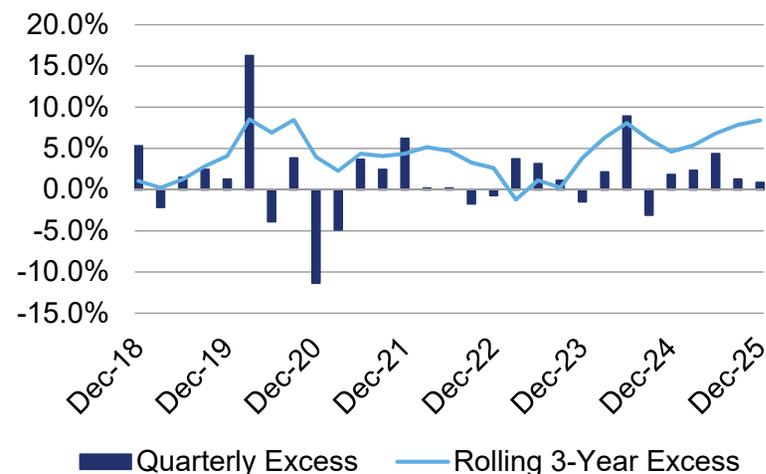
U.S. Equity Market

As of 12/31/2025	Quarter	YTD	1 Year	3 Year	5 Year	10 Year
FT Wilshire 5000	2.3	17.1	17.1	22.3	13.4	14.5
FT Wilshire U.S. Large Cap	2.4	18.3	18.3	23.6	14.3	14.9
FT Wilshire U.S. Small Cap	1.6	8.5	8.5	14.0	7.8	10.6
FT Wilshire U.S. Large Growth	2.7	21.6	21.6	34.0	16.2	n/a
FT Wilshire U.S. Large Value	2.1	15.0	15.0	13.8	12.0	n/a
FT Wilshire U.S. Small Growth	1.0	7.7	7.7	14.9	4.8	n/a
FT Wilshire U.S. Small Value	2.2	9.4	9.4	13.0	10.6	n/a
Wilshire REIT Index	-1.7	2.7	2.7	9.2	6.9	5.5
MSCI USA Min. Vol. Index	-0.5	7.8	7.8	11.2	8.6	10.6
FTSE RAFI U.S. 1000 Index	3.8	16.9	16.9	16.7	14.1	12.9

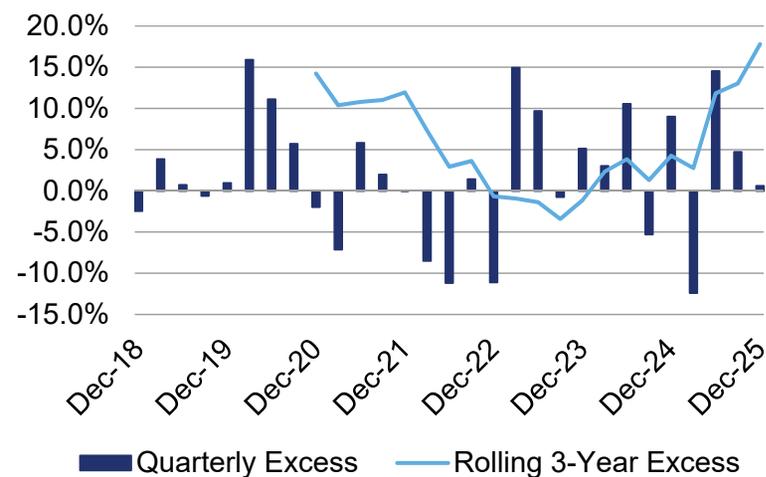
U.S. Sector Weight and Return (%)



Large Cap vs. Small Cap



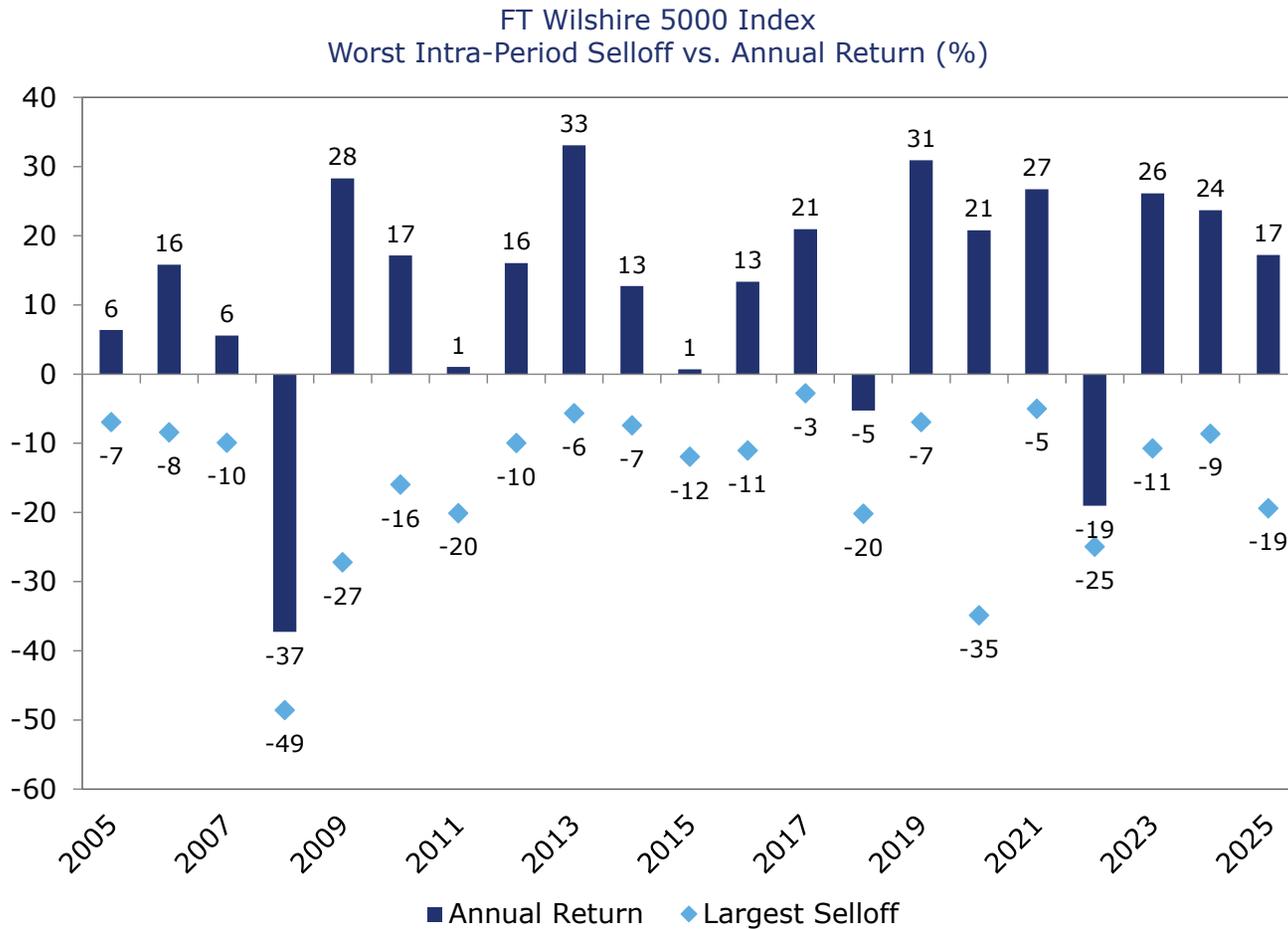
Large Growth vs Large Value



Data Sources: Bloomberg, Clearwater Wilshire Atlas

Annual Equity Market Selloffs

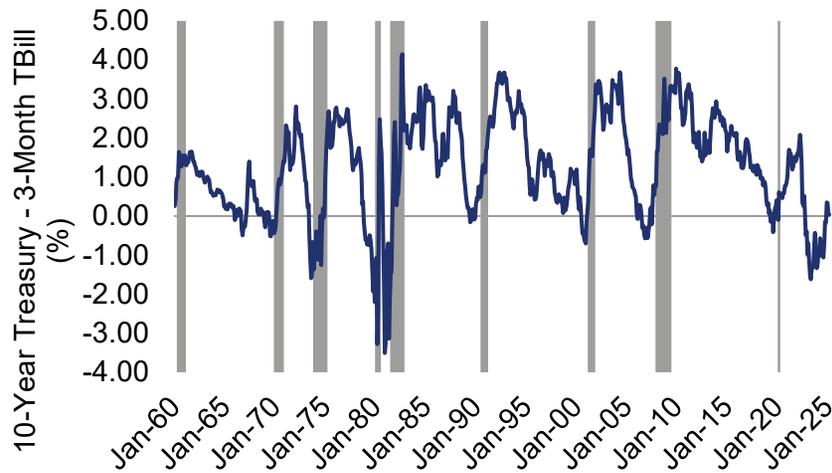
U.S. equity initially reached correction territory in mid-March and then worsened into April; recovering in May and June and up 17% for 2025



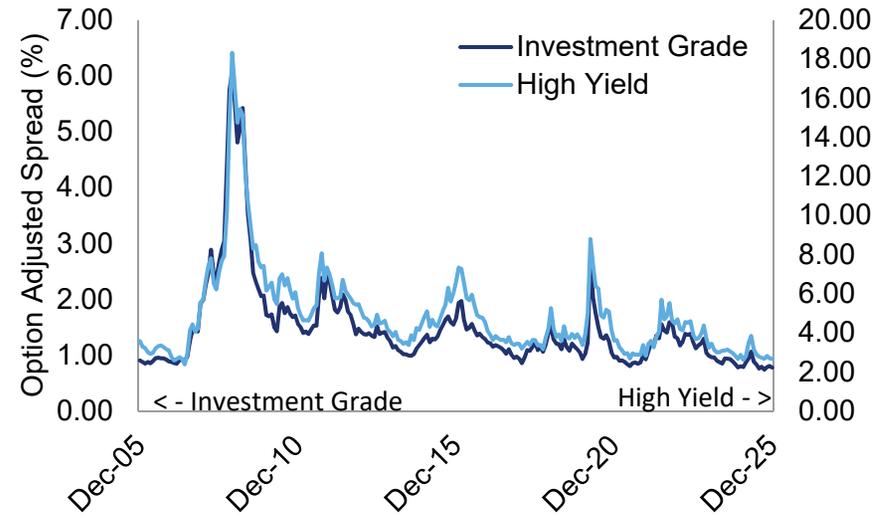
Data Sources: Wilshire Web, Bloomberg

Risk Monitor

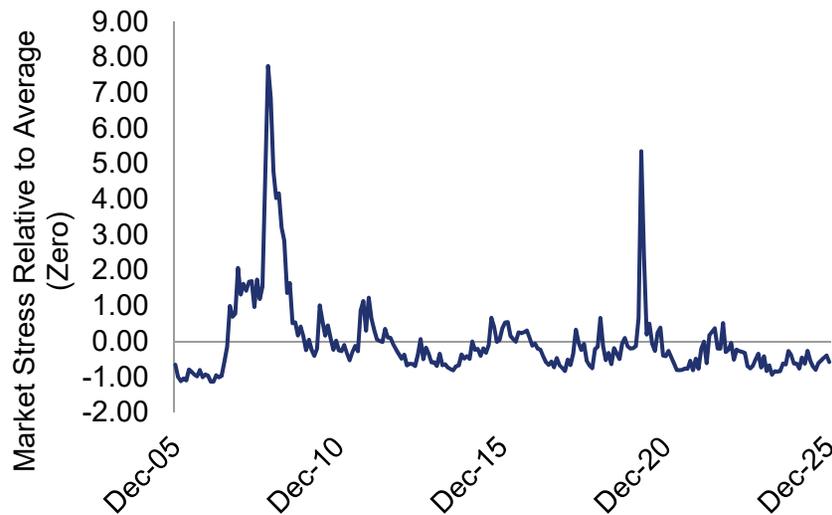
Yield Curve Slope vs Recessions (IN GRAY)



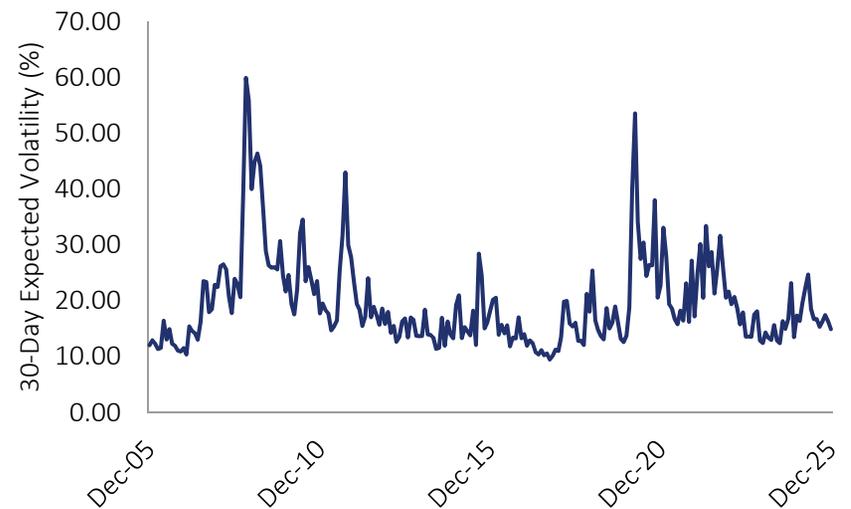
Bloomberg Credit Indexes



St. Louis Fed. Financial Stress Index



CBOE Volatility Index

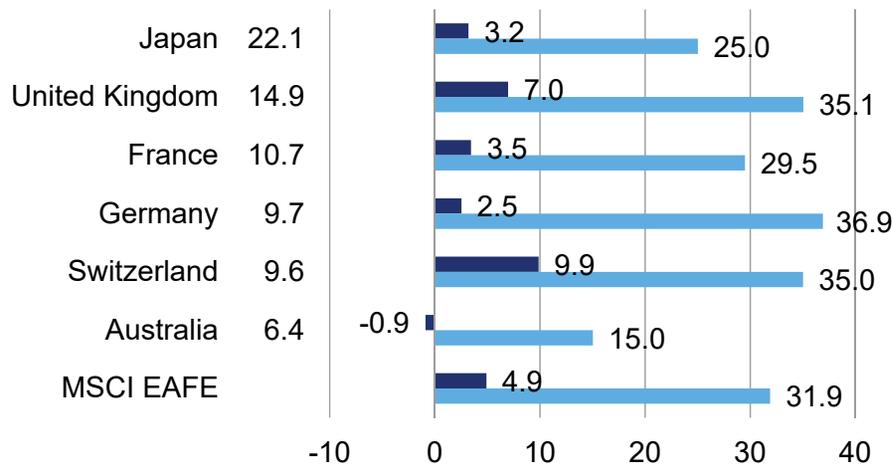


Data Source: Bloomberg

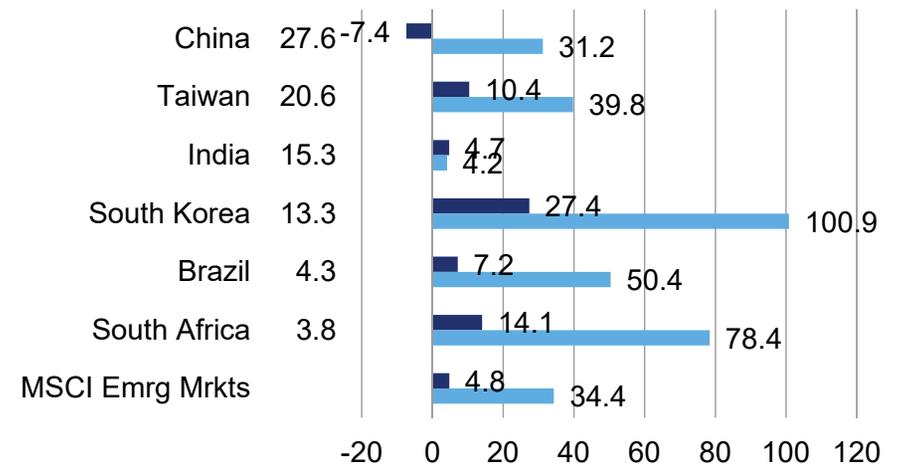
Non-U.S. Equity Market

As of 12/31/2025	Quarter	YTD	1 Year	3 Year	5 Year	10 Year
MSCI ACWI ex-US (\$G)	5.1	33.1	33.1	18.0	8.5	8.9
MSCI EAFE (\$G)	4.9	31.9	31.9	17.8	9.5	8.7
MSCI Emerging Markets (\$G)	4.8	34.4	34.4	17.0	4.7	8.9
MSCI Frontier Markets (\$G)	7.7	43.7	43.7	19.9	8.2	6.6
MSCI ACWI ex-US Growth (\$G)	2.6	26.0	26.0	15.0	4.3	8.3
MSCI ACWI ex-US Value (\$G)	7.2	39.6	39.6	20.6	12.3	9.4
MSCI ACWI ex-US Small (\$G)	3.0	29.9	29.9	16.2	7.4	8.6
MSCI All Country World Index	3.4	22.9	22.9	21.2	11.7	12.3
MSCI ACWI Minimum Volatility	0.2	11.2	11.2	10.5	6.9	8.3
MSCI EAFE Minimum Volatility	3.2	26.5	26.5	14.7	6.7	6.4
FTSE RAFI Developed ex-US	8.3	41.7	41.7	20.8	13.1	9.8
MSCI EAFE LC (G)	6.2	21.2	21.2	16.5	12.0	9.1
MSCI Emerging Markets LC (G)	5.7	32.1	32.1	18.3	7.1	10.0

Developed Markets Weight and Return (%)



Emerging Markets Weight and Return (%)



Data Source: Bloomberg

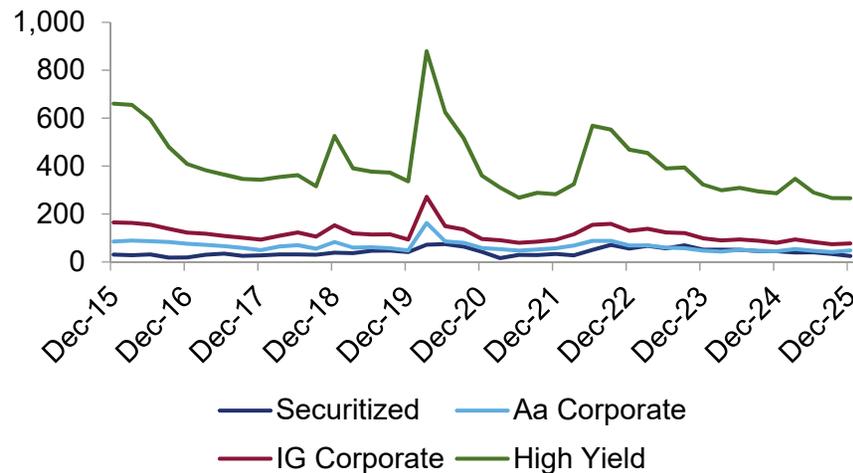
■ Quarter ■ Year-to-Date

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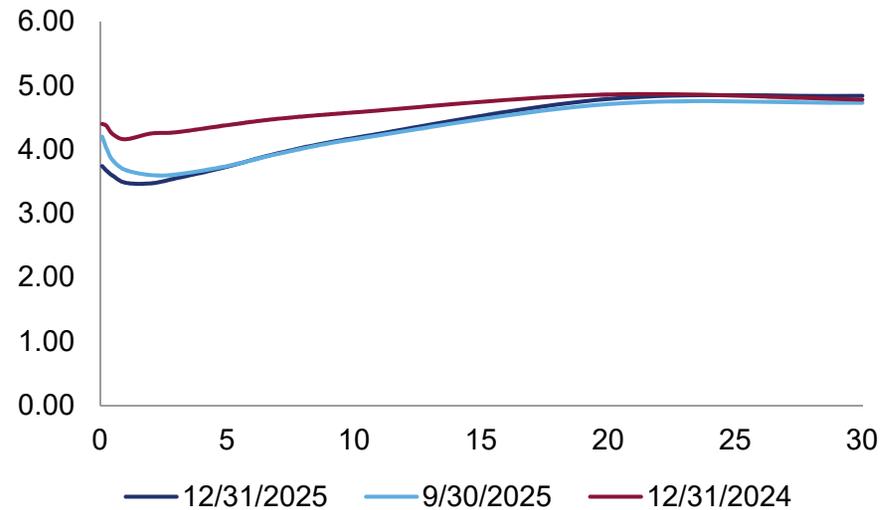
U.S. Fixed Income

As of 12/31/2025	YTW	Dur.	QTR	YTD	1 YR	3 YR	5 YR	10 YR
Bloomberg Aggregate	4.3	6.0	1.1	7.3	7.3	4.7	-0.4	2.0
Bloomberg Treasury	3.9	5.9	0.9	6.3	6.3	3.6	-1.0	1.4
Bloomberg Gov't-Rel.	4.3	5.3	1.1	7.9	7.9	5.1	0.4	2.4
Bloomberg Securitized	4.6	5.5	1.7	8.5	8.5	5.0	0.2	1.7
Bloomberg Corporate	4.8	6.8	0.8	7.8	7.8	6.1	-0.1	3.3
Bloomberg LT Gov't/Credit	5.2	13.6	0.0	6.6	6.6	3.1	-4.9	2.0
Bloomberg LT Treasury	4.8	14.6	0.0	5.6	5.6	0.6	-7.2	0.0
Bloomberg LT Gov't-Rel.	5.5	11.5	1.0	10.6	10.6	5.5	-2.2	2.9
Bloomberg LT Corporate	5.6	12.7	-0.1	7.4	7.4	5.3	-3.0	3.4
Bloomberg U.S. TIPS*	3.9	6.1	0.1	7.0	7.0	4.2	1.1	3.1
Bloomberg High Yield	6.5	2.8	1.3	8.6	8.6	10.1	4.5	6.5
S&P/LSTA Leveraged Loan	7.0	0.3	1.2	5.9	5.9	9.4	6.4	5.8
Treasury Bills	3.6	0.3	1.0	4.3	4.3	4.9	3.2	2.2

Fixed Income Option Adjusted Spread (bps)



Treasury Yield Curve (%)



*Yield and Duration statistics are for a proxy index based on similar maturity, the Bloomberg Barclays U.S. Treasury 5-10 Year Index.

Data Source: Bloomberg

Federal Reserve

The Federal Open Market Committee decreased their overnight rate by 0.50% during Q4

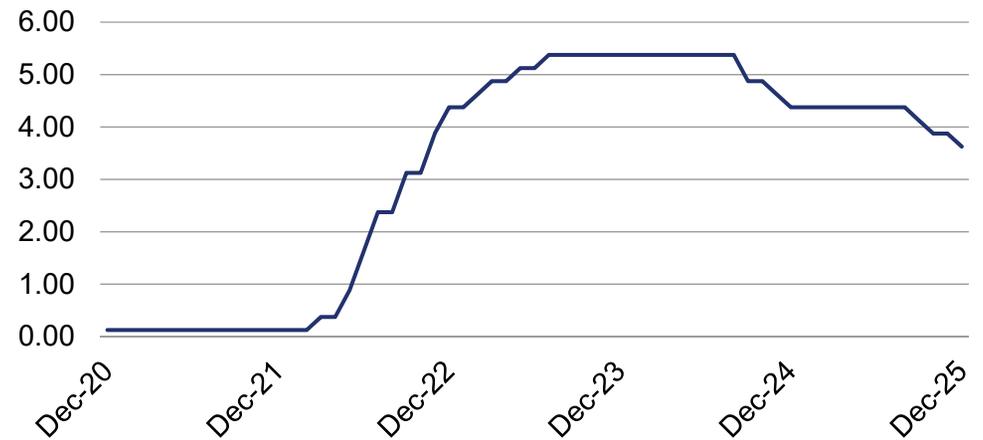
QE4 was larger than the 3 phases of quantitative easing – combined – following the global financial crisis

The Fed’s balance sheet is roughly equal to its level following the COVID spike

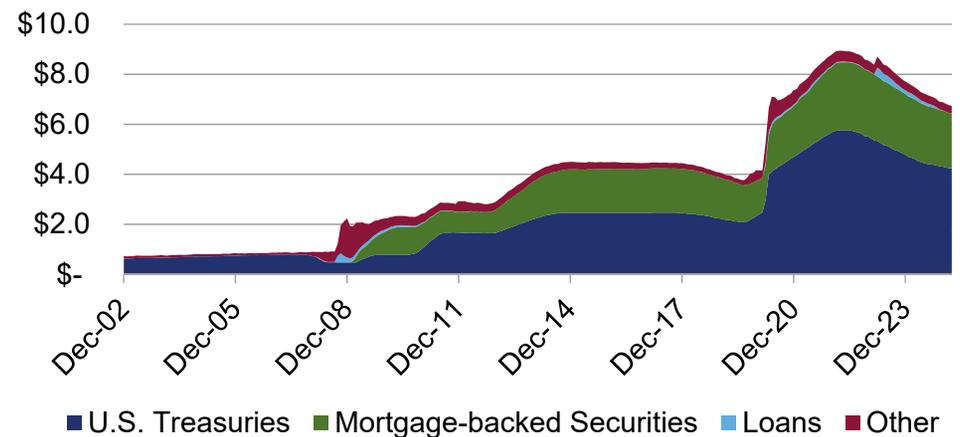
	Announced	Closed	Amount (bil)
QE1	11/25/2008	3/31/2010	\$1,403
QE2	11/3/2010	6/29/2012	\$568
QE3	9/13/2012	10/29/2014	\$1,674
QE4	3/23/2020	3/15/2022	\$4,779

Data Source: Bloomberg

Federal Funds Rate (Mid %)



Federal Reserve Balance Sheet (\$T)



Asset Class Performance

Asset Class Returns - Best to Worst

2020	2021	2022	2023	2024	2025 YTD	Annualized 5-Year as of 12/25
U.S. Equity 20.8%	REITs 46.2%	Commodities 16.1%	U.S. Equity 26.1%	U.S. Equity 23.8%	Emrg Mrkts 34.4%	U.S. Equity 13.4%
Emrg Mrkts 18.7%	Commodities 27.1%	T-Bills 1.3%	Developed 18.9%	REITs 9.1%	Developed 31.9%	Commodities 10.6%
U.S. TIPS 11.0%	U.S. Equity 26.7%	High Yield -11.2%	REITs 16.1%	High Yield 8.2%	U.S. Equity 17.1%	Developed 9.5%
Developed 8.3%	Developed 11.8%	U.S. TIPS -11.8%	High Yield 13.4%	Emrg Mrkts 8.1%	Commodities 15.8%	REITs 6.9%
Core Bond 7.5%	U.S. TIPS 6.0%	Core Bond -13.0%	Emrg Mrkts 10.3%	Commodities 5.4%	High Yield 8.6%	Emrg Mrkts 4.7%
High Yield 7.1%	High Yield 5.3%	Developed -14.0%	Core Bond 5.5%	T-Bills 5.3%	Core Bond 7.3%	High Yield 4.5%
T-Bills 0.7%	T-Bills 0.0%	U.S. Equity -19.0%	T-Bills 5.1%	Developed 4.3%	U.S. TIPS 7.0%	T-Bills 3.2%
Commodities -3.1%	Core Bond -1.5%	Emrg Mrkts -19.7%	U.S. TIPS 3.9%	U.S. TIPS 1.8%	T-Bills 4.3%	U.S. TIPS 1.1%
REITs -7.9%	Emrg Mrkts -2.2%	REITs -26.8%	Commodities -1.3%	Core Bond 1.3%	REITs 2.7%	Core Bond -0.4%

Data Sources: Bloomberg

Note: Developed asset class is developed equity markets ex-U.S., ex-Canada

Monthly Index Performance

Periods Ended December 31, 2025

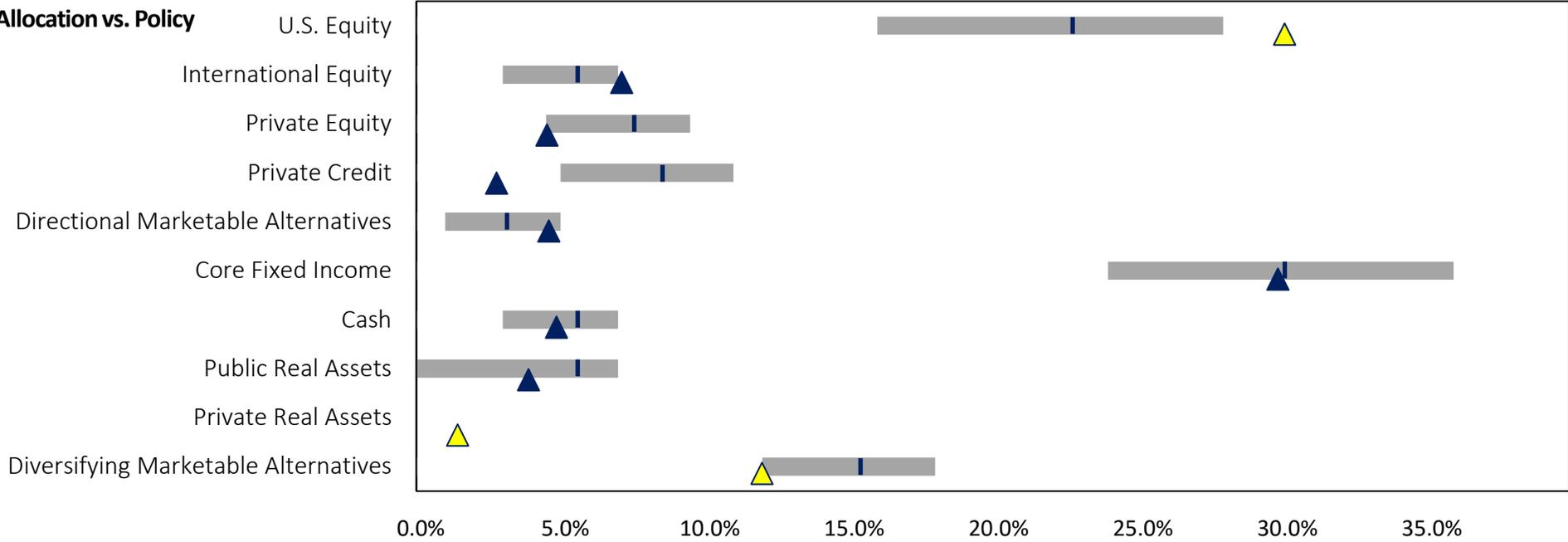
	Performance (%) Net of Fees						
	1 Month	QTD	YTD	1 Year	3 Years	5 Years	10 Years
U.S. Equity							
FT Wilshire 5000 Index	-0.07	2.34	17.13	17.13	22.27	13.40	14.45
S&P 500 Index	0.06	2.66	17.88	17.88	23.01	14.42	14.82
FT Wilshire 4500 Index	0.04	1.80	9.36	9.36	13.74	7.59	10.47
MSCI USA Minimum Volatility Index	-0.75	-0.51	7.84	7.84	11.15	8.58	10.59
U.S. Equity by Size/Style							
FT Wilshire U.S. Large Cap Index	-0.08	2.42	18.28	18.28	23.56	14.26	15.03
FT Wilshire US Large Cap Growth Index	-0.73	2.72	21.59	21.59	33.99	16.18	18.11
FT Wilshire US Large Cap Value Index	0.60	2.12	15.04	15.04	13.75	12.01	11.72
FT Wilshire U.S. Small Cap Index	-0.03	1.56	8.50	8.50	13.95	7.76	10.60
FT Wilshire US Small Cap Growth Index	-0.67	0.97	7.71	7.71	14.87	4.82	10.69
FT Wilshire US Small Cap Value Index	0.63	2.17	9.37	9.37	13.05	10.59	10.29
FT Wilshire U.S. Micro Cap Index	0.52	3.59	15.67	15.67	11.77	5.96	9.33
Non-U.S. Equity (USD)							
MSCI AC World ex USA (Net)	3.00	5.05	32.39	32.39	17.33	7.91	8.41
MSCI ACWI ex USA Minimum Volatility Index (Net)	1.15	3.15	19.10	19.10	12.63	6.43	6.63
MSCI EAFE (Net)	3.00	4.86	31.22	31.22	17.22	8.92	8.18
MSCI Emerging Markets (Net)	2.99	4.73	33.57	33.57	16.40	4.20	8.42
MSCI AC World ex USA Small Cap (Net)	1.96	2.96	29.26	29.26	15.61	6.91	8.13
U.S. Fixed Income							
Blmbg. U.S. Aggregate Index	-0.15	1.10	7.30	7.30	4.66	-0.36	2.01
Blmbg. U.S. Treasury: Long	-1.73	-0.05	5.59	5.59	0.61	-7.23	0.02
Blmbg. U.S. Long Corporate Index	-1.04	-0.11	7.44	7.44	5.33	-2.98	3.42
Blmbg. U.S. TIPS Index	-0.40	0.13	7.01	7.01	4.23	1.12	3.09
Blmbg. U.S. Credit Index	-0.19	0.87	7.83	7.83	5.98	-0.05	3.15
Blmbg. U.S. Corp: High Yield Index	0.57	1.31	8.62	8.62	10.06	4.51	6.53
Morningstar LSTA U.S. Leveraged Loan	0.64	1.22	5.90	5.90	9.35	6.42	5.83

Asset Allocation

MCHD Total Fund Composite

Periods Ended As of December 31, 2025

Asset Allocation vs. Policy



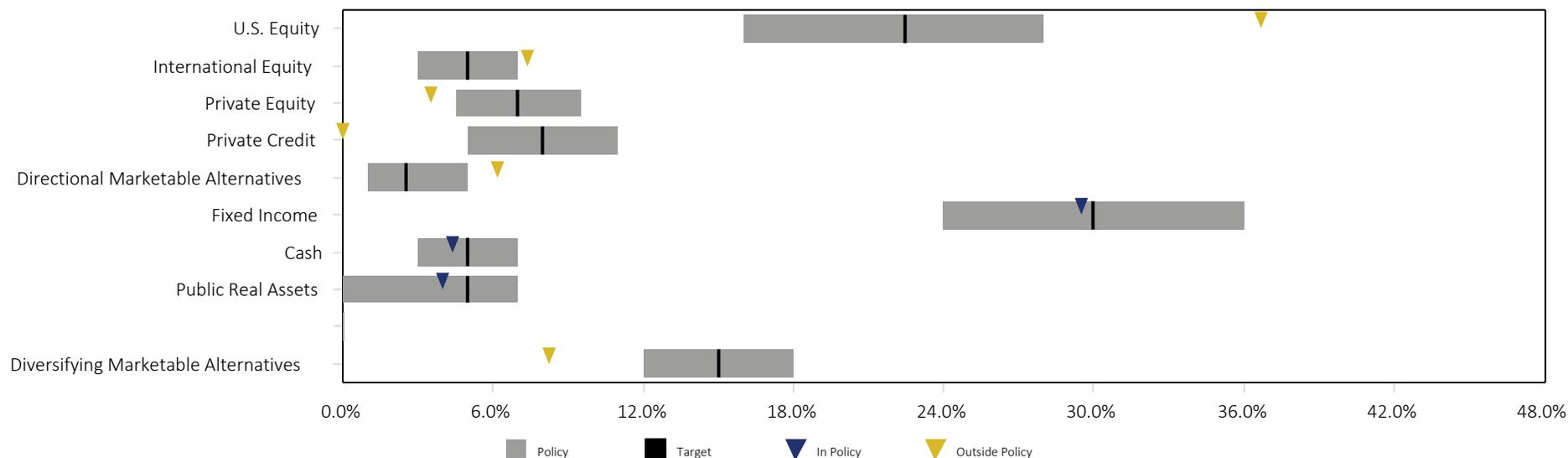
	Asset Allocation \$	Asset Allocation (%)	Minimum Allocation (%)	Maximum Allocation (%)	Target Allocation (%)	Target Rebalance \$
Total Fund	326,995,785	100.0			100.0	
U.S. Equity	99,329,125	30.4	16.0	28.0	22.5	-25,755,073
International Equity	22,724,770	6.9	3.0	7.0	5.0	-6,374,981
Private Equity	14,286,629	4.4	4.5	9.5	7.0	8,603,076
Private Credit	8,558,046	2.6	5.0	11.0	8.0	17,601,617
Directional Marketable Alternatives	14,493,163	4.4	1.0	5.0	2.5	-6,318,268
Core Fixed Income	97,032,142	29.7	24.0	36.0	30.0	1,066,594
Cash	15,609,299	4.8	3.0	7.0	5.0	740,490
Public Real Assets	12,173,457	3.7	0.0	7.0	5.0	4,176,332
Private Real Assets	4,164,175	1.3	0.0	0.0	0.0	-4,164,175
Diversifying Marketable Alternatives	38,624,979	11.8	12.0	18.0	15.0	10,424,389

Asset Allocation

Total Fund - Truist

Periods Ended As of December 31, 2025

Asset Allocation vs. Policy



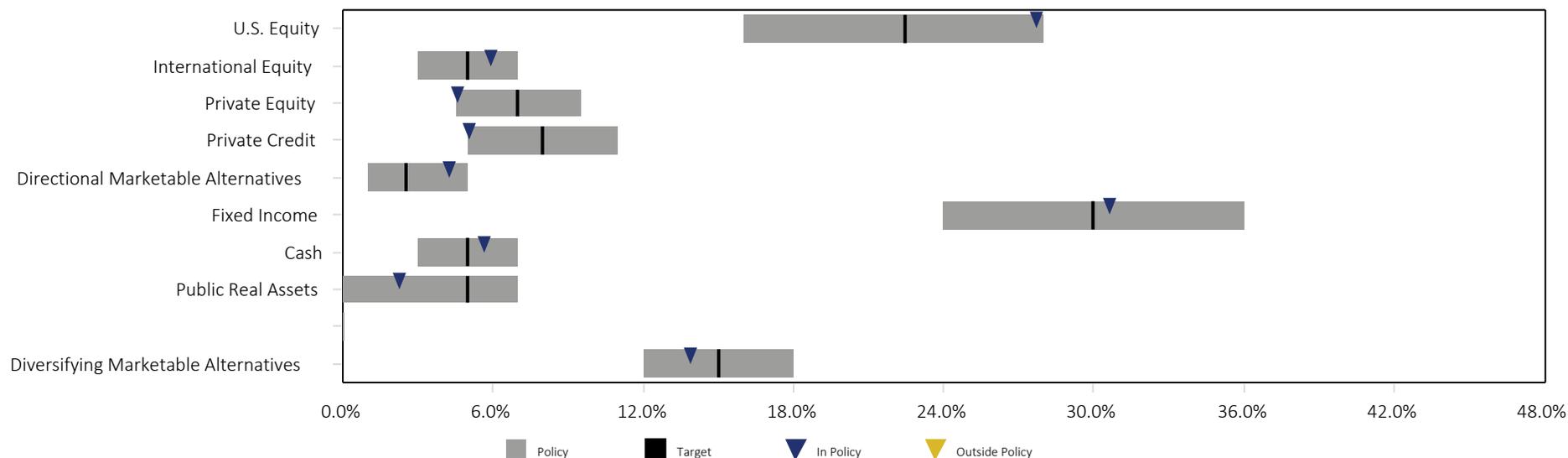
	Asset Allocation \$	Asset Allocation (%)	Minimum Allocation (%)	Maximum Allocation (%)	Target Allocation (%)	Target Rebalance \$
Total Fund - Truist	108,666,632	100.0			100.0	
U.S. Equity	39,883,529	36.7	16.0	28.0	22.5	-15,433,537
International Equity	8,050,041	7.4	3.0	7.0	5.0	-2,616,709
Private Equity	3,847,746	3.5	4.5	9.5	7.0	3,758,918
Private Credit		0.0	5.0	11.0	8.0	8,693,331
Directional Marketable Alternatives	6,693,965	6.2	1.0	5.0	2.5	-3,977,299
Fixed Income	32,096,418	29.5	24.0	36.0	30.0	503,572
Cash	4,760,472	4.4	3.0	7.0	5.0	672,860
Public Real Assets	4,343,182	4.0	0.0	7.0	5.0	1,090,150
Diversifying Marketable Alternatives	8,991,279	8.3	12.0	18.0	15.0	7,308,716

Asset Allocation

Total Fund - Cresset

Periods Ended As of December 31, 2025

Asset Allocation vs. Policy



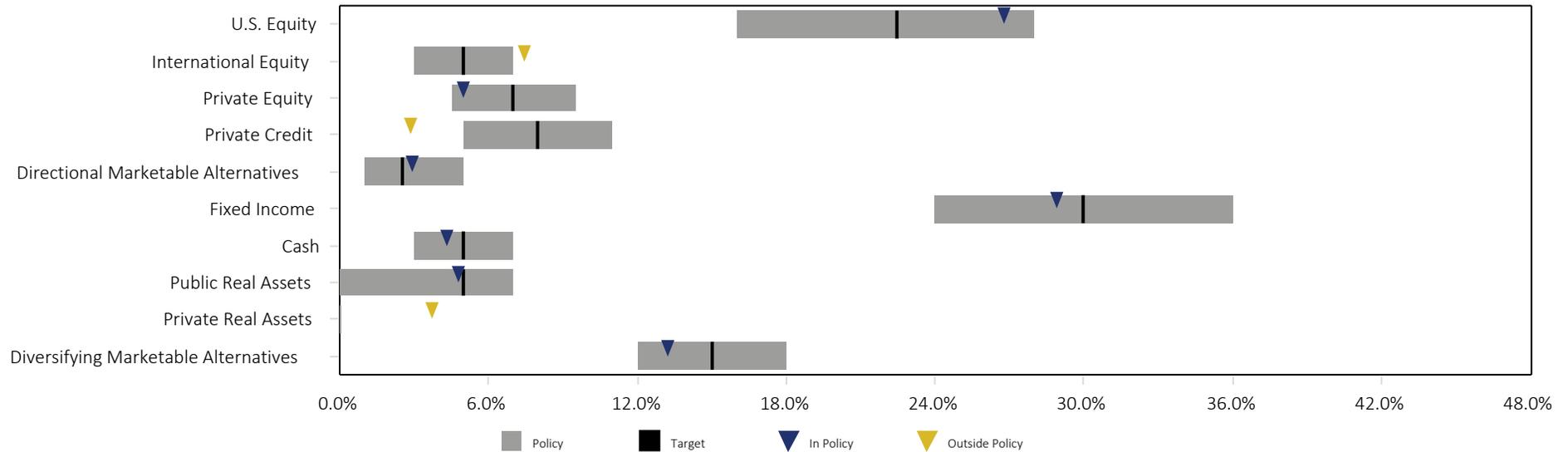
	Asset Allocation \$	Asset Allocation (%)	Minimum Allocation (%)	Maximum Allocation (%)	Target Allocation (%)	Target Rebalance \$
Total Fund - Cresset	105,484,952	100.0			100.0	
U.S. Equity	29,223,702	27.7	16.0	28.0	22.5	-5,489,588
International Equity	6,264,380	5.9	3.0	7.0	5.0	-990,132
Private Equity	4,841,064	4.6	4.5	9.5	7.0	2,542,883
Private Credit	5,324,542	5.0	5.0	11.0	8.0	3,114,254
Directional Marketable Alternatives	4,477,503	4.2	1.0	5.0	2.5	-1,840,379
Fixed Income	32,314,667	30.6	24.0	36.0	30.0	-669,181
Cash	5,955,676	5.6	3.0	7.0	5.0	-681,428
Public Real Assets	2,392,235	2.3	0.0	7.0	5.0	2,882,013
Diversifying Marketable Alternatives	14,691,183	13.9	12.0	18.0	15.0	1,131,560

Asset Allocation

Total Fund - Graystone

Periods Ended As of December 31, 2025

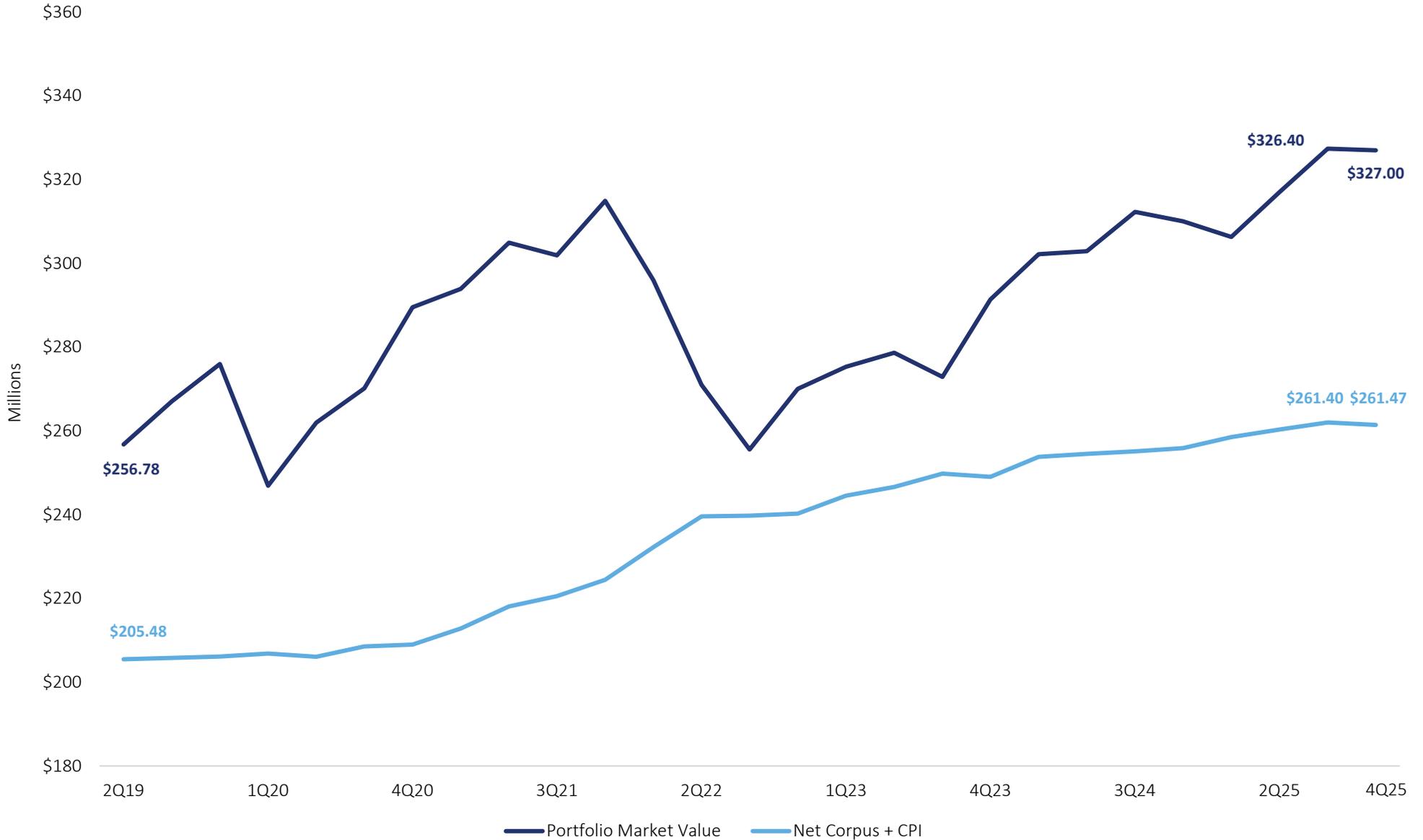
Asset Allocation vs. Policy



	Asset Allocation \$	Asset Allocation (%)	Minimum Allocation (%)	Maximum Allocation (%)	Target Allocation (%)	Target Rebalance \$
Total Fund - Graystone	112,844,201	100.0			100.0	
U.S. Equity	30,221,893	26.8	16.0	28.0	22.5	-4,831,948
International Equity	8,410,351	7.5	3.0	7.0	5.0	-2,768,141
Private Equity	5,597,819	5.0	4.5	9.5	7.0	2,301,275
Private Credit	3,233,504	2.9	5.0	11.0	8.0	5,794,032
Directional Marketable Alternatives	3,321,695	2.9	1.0	5.0	2.5	-500,590
Fixed Income	32,621,057	28.9	24.0	36.0	30.0	1,232,203
Cash	4,893,151	4.3	3.0	7.0	5.0	749,059
Public Real Assets	5,438,040	4.8	0.0	7.0	5.0	204,170
Private Real Assets	4,164,175	3.7	0.0	0.0	0.0	-4,164,175
Diversifying Marketable Alternatives	14,942,516	13.2	12.0	18.0	15.0	1,984,114

Portfolio Value vs. Inflation-Adjusted Corpus

As of December 31, 2025



The original value of the corpus, net of all legacy expenses, is \$192,839,933.

Portfolio Market Value is net of all historical drawdowns.

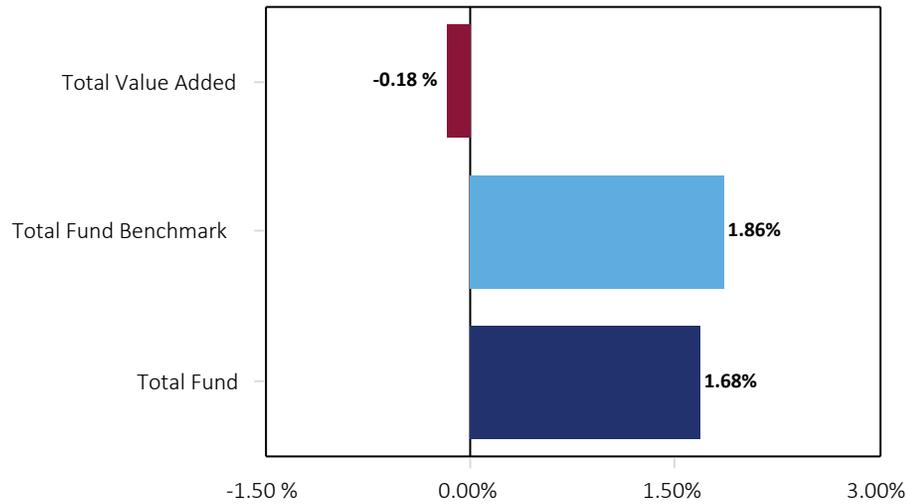
Inflation is the Southeast CPI and is measured cumulatively beginning April 2014.

Total Fund Attribution

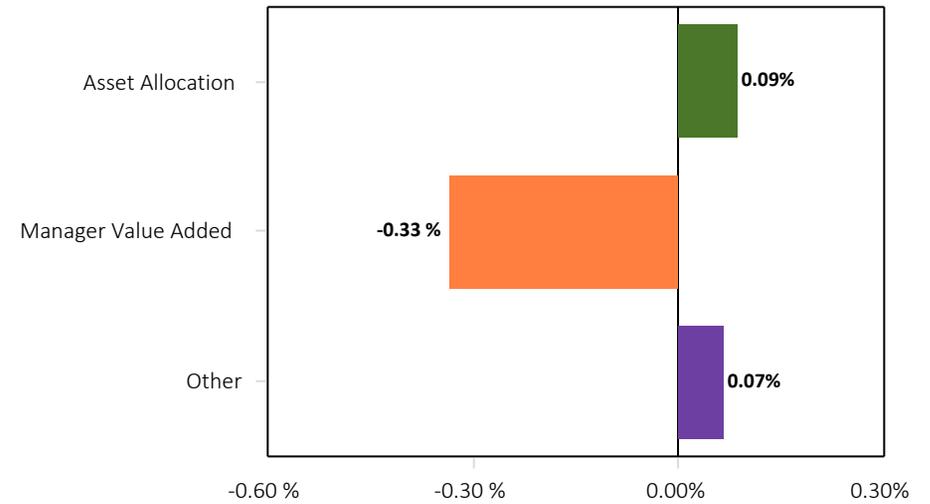
MCHD Total Fund Composite

Periods Ended 1 Quarter Ending December 31, 2025

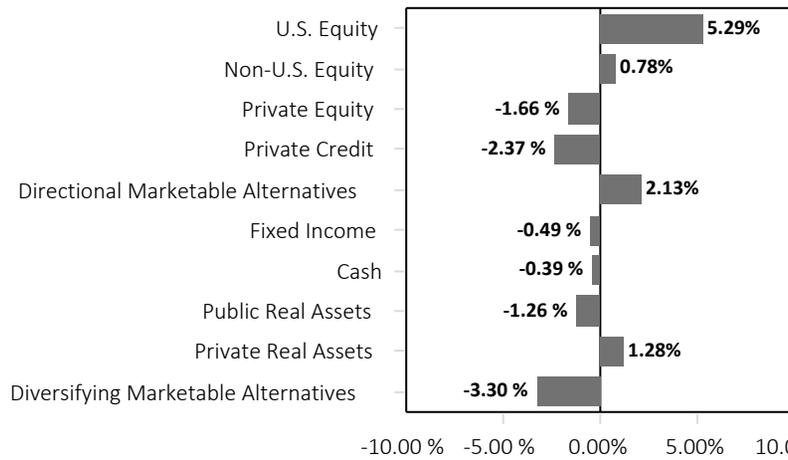
Total Fund Performance



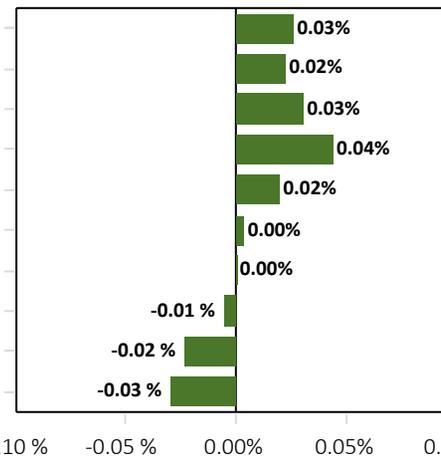
Total Value Added: -0.18 %



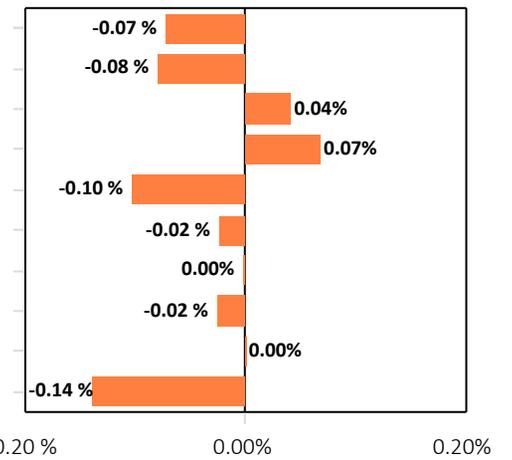
Total Asset Allocation:



Asset Allocation Value Added: 0.09%



Total Manager Value Added: -0.33 %



■ Average Active Weight

■ Asset Allocation Value Added

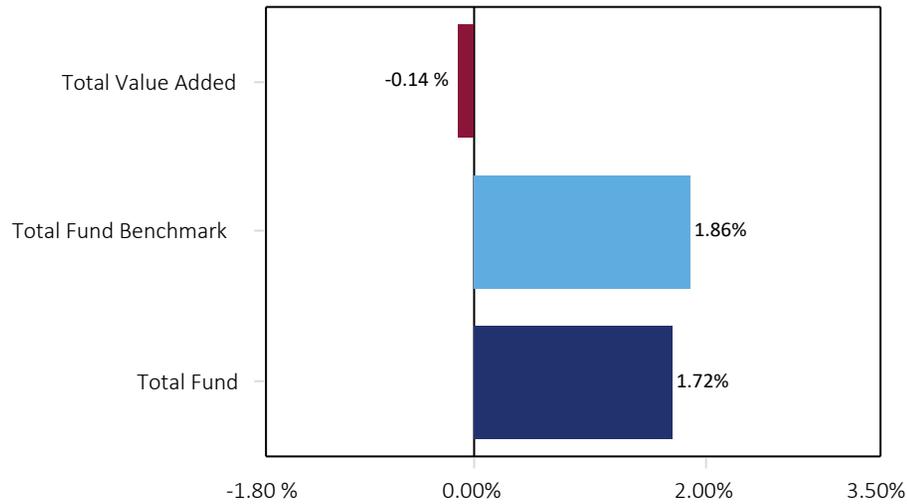
■ Manager Value Added

Total Fund Attribution

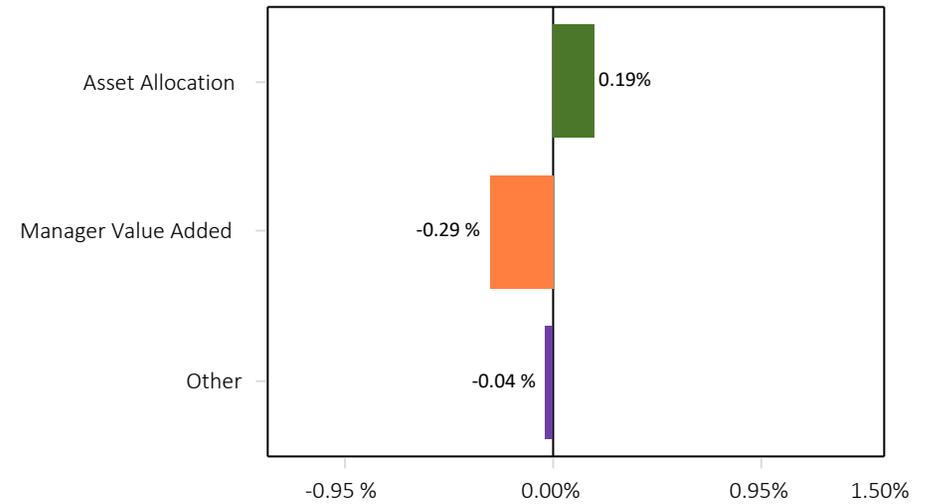
Truist Total Fund Composite

Periods Ended 1 Quarter Ending December 31, 2025

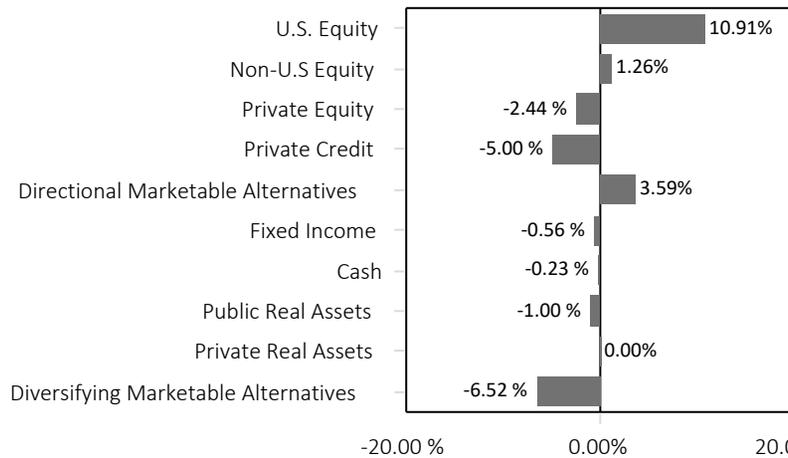
Total Fund Performance



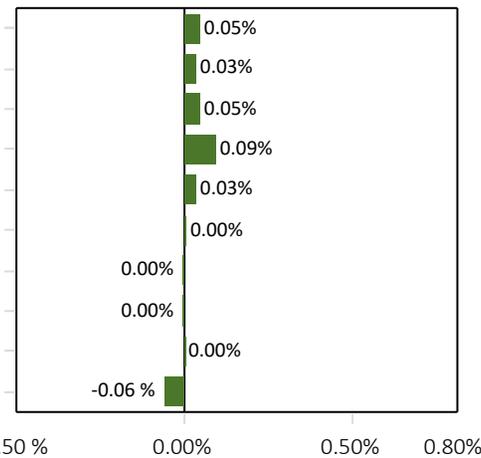
Total Value Added:-0.14 %



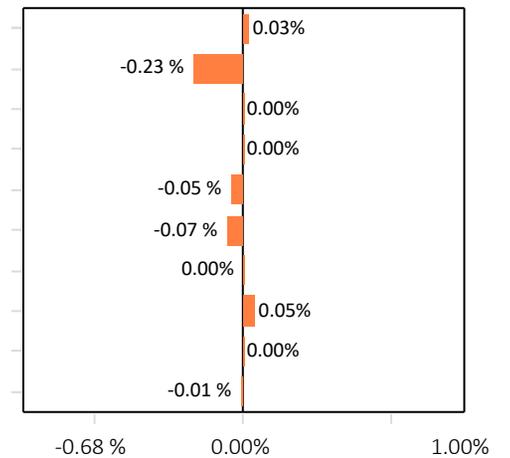
Total Asset Allocation:



Asset Allocation Value Added:0.19%



Total Manager Value Added:-0.29 %



Average Active Weight

Asset Allocation Value Added

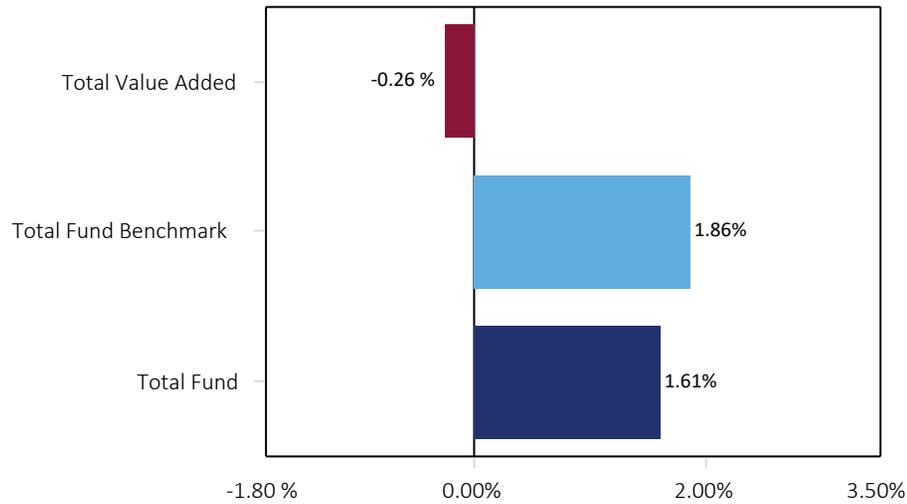
Manager Value Added

Total Fund Attribution

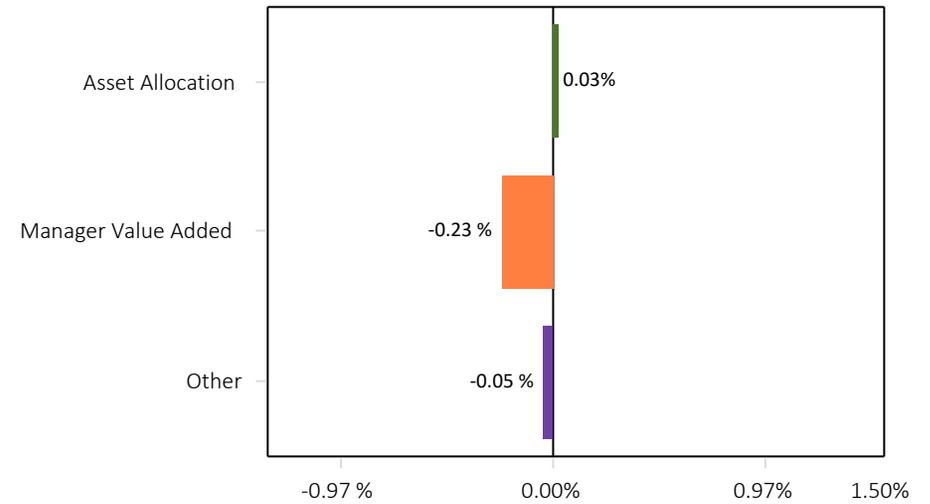
Cresset Total Fund Composite

Periods Ended 1 Quarter Ending December 31, 2025

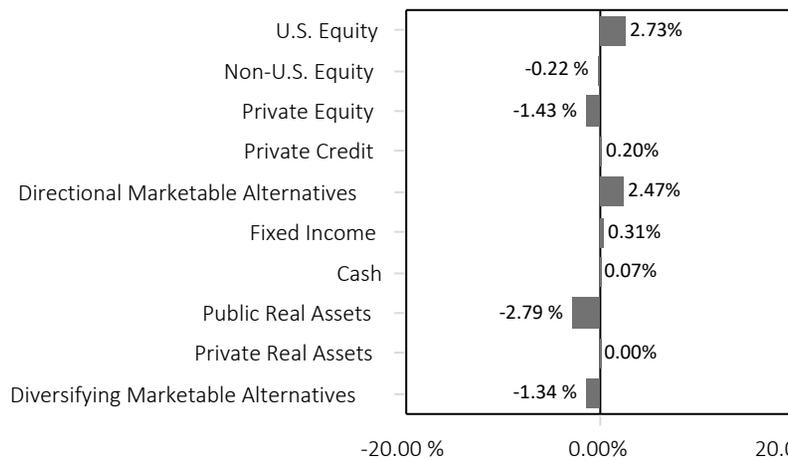
Total Fund Performance



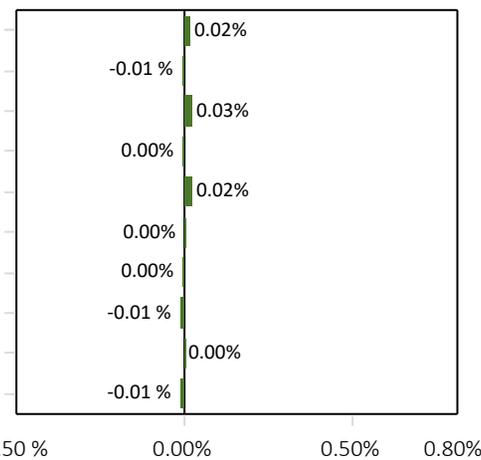
Total Value Added:-0.26 %



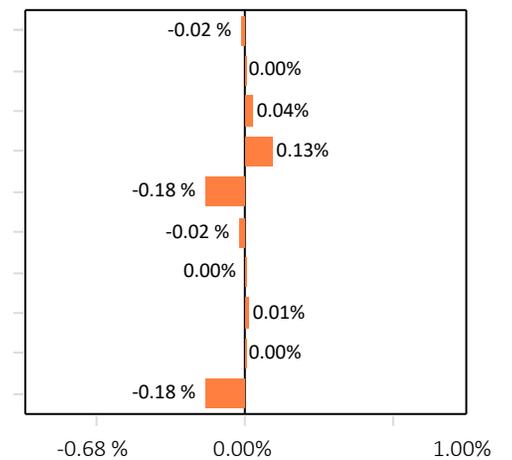
Total Asset Allocation:



Asset Allocation Value Added:0.03%



Total Manager Value Added:-0.23 %



Average Active Weight

Asset Allocation Value Added

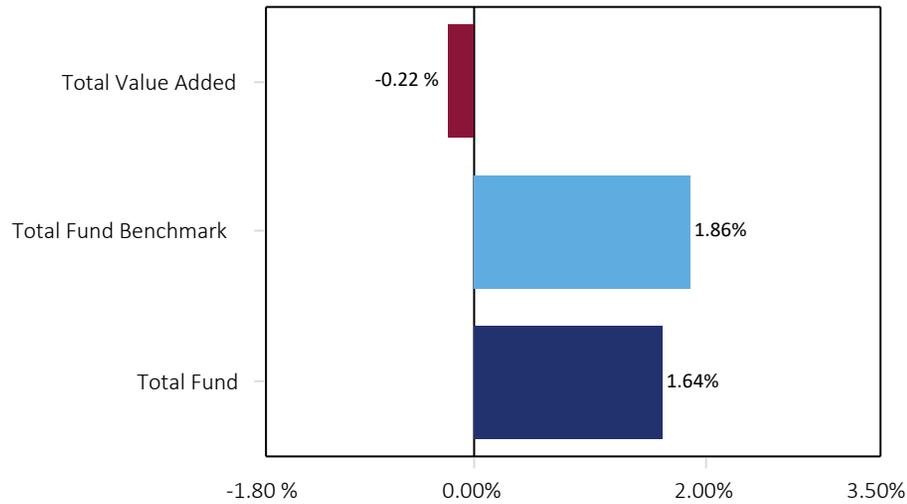
Manager Value Added

Total Fund Attribution

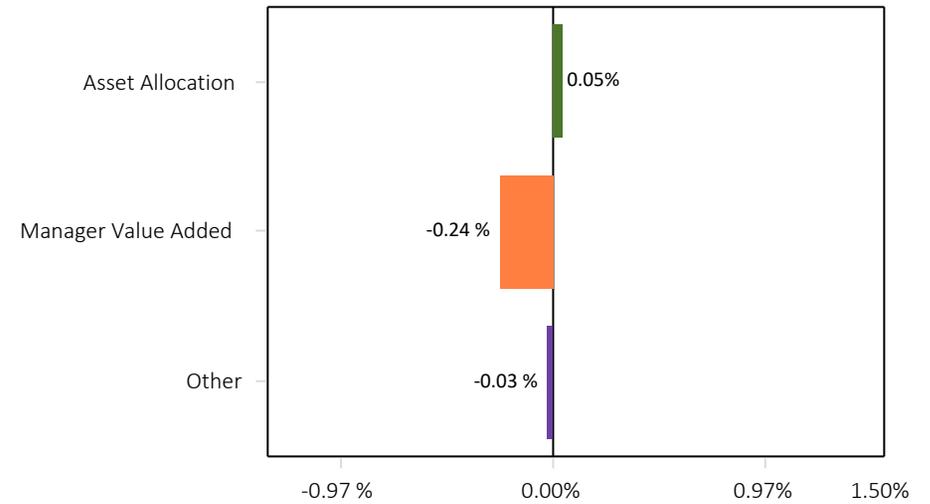
Graystone Total Fund Composite

Periods Ended 1 Quarter Ending December 31, 2025

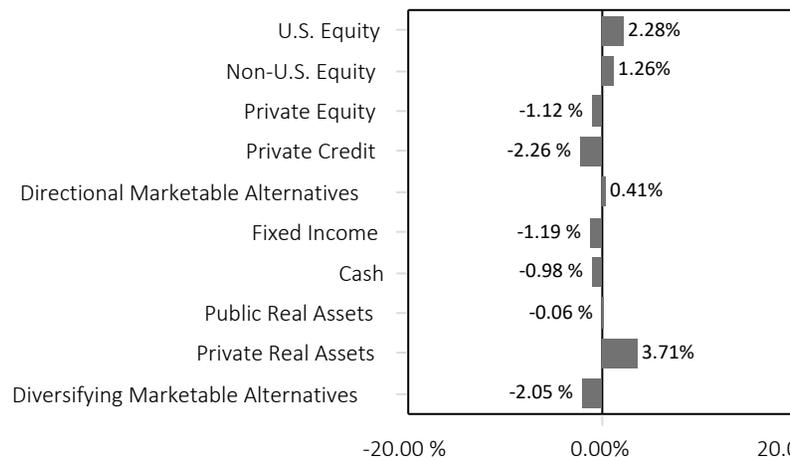
Total Fund Performance



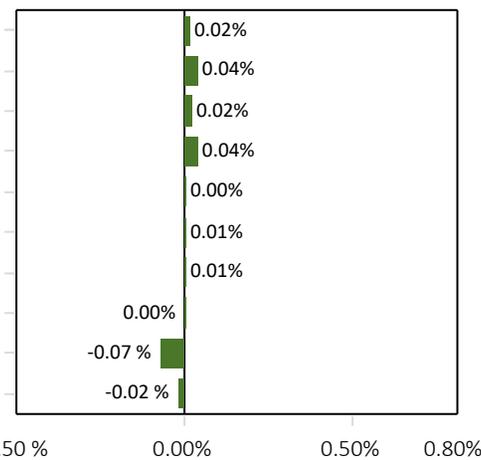
Total Value Added:-0.22 %



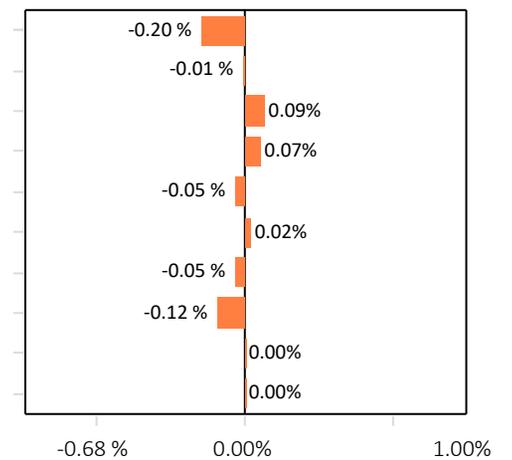
Total Asset Allocation:



Asset Allocation Value Added:0.05%



Total Manager Value Added:-0.24 %



Average Active Weight

Asset Allocation Value Added

Manager Value Added

Asset Allocation & Performance

Marion County Hospital District

Periods Ended December 31, 2025

	Allocation		Performance (%) Net of Fees							
	Market Value \$	%	Since Inception	3 Years	2 Years	1 Year	6 Months	QTD	1 Month	Inception Date
MCHD Total Fund Composite	326,995,785	100.00	11.49	10.81	9.87	10.08	5.58	1.68	0.31	10/1/2022
MCHD Total Fund Policy			12.50	11.78	10.86	11.17	6.27	1.86	0.28	
Value Added			-1.01	-0.97	-0.99	-1.09	-0.69	-0.18	0.03	
Total U.S. Equity Composite	99,329,124	30.38	20.97	19.58	18.07	15.01	9.77	2.11	0.01	10/1/2022
FT Wilshire 5000 Index			22.96	22.27	20.40	17.13	10.78	2.34	-0.07	
Value Added			-1.99	-2.69	-2.33	-2.12	-1.01	-0.23	0.08	
Total Non-U.S. Equity Composite	22,724,772	6.95	19.72	16.35	15.16	26.19	8.58	3.57	2.33	10/1/2022
MSCI AC World ex USA IMI (Net)			20.49	17.10	17.84	31.96	11.95	4.76	2.85	
Value Added			-0.77	-0.75	-2.69	-5.77	-3.37	-1.19	-0.52	
Private Equity Composite	14,286,629	4.37	-0.29	-0.28	0.17	0.61	2.03	0.96	0.96	10/1/2022
Private Equity Policy Index			4.65	5.52	6.11	5.81	2.53	0.00	0.00	
Value Added			-4.94	-5.80	-5.93	-5.19	-0.51	0.96	0.96	
Private Credit Composite	8,558,046	2.62	5.20			5.33	3.95	2.53	1.93	4/1/2024
Private Credit Policy Index			6.91			4.97	1.73	0.00	0.00	
Value Added			-1.71			0.37	2.22	2.53	1.93	
Directional Marketable Alternatives Composite	14,493,163	4.43	4.06			6.04	3.05	0.57	0.02	4/1/2024
Directional Marketable Alts Policy Index			12.49			15.19	9.22	2.75	1.52	
Value Added			-8.43			-9.15	-6.17	-2.18	-1.50	
Total Fixed Income Composite	97,032,142	29.67	5.10	5.01	4.52	6.84	3.01	1.02	-0.13	10/1/2022
Blmbg. U.S. Aggregate Index			4.89	4.66	4.23	7.30	3.15	1.10	-0.15	
Value Added			0.21	0.34	0.29	-0.46	-0.15	-0.08	0.02	

Asset Allocation & Performance

Marion County Hospital District

Periods Ended December 31, 2025

	Allocation		Performance (%) Net of Fees							
	Market Value \$	%	Since Inception	3 Years	2 Years	1 Year	6 Months	QTD	1 Month	Inception Date
Total Cash Composite	15,609,299	4.77	4.60	4.70	4.69	4.29	2.05	0.97	0.30	10/1/2022
FTSE 3 Month T-Bill			4.92	5.03	4.92	4.40	2.14	1.02	0.33	
Value Added			-0.31	-0.33	-0.23	-0.11	-0.09	-0.06	-0.03	
Public Real Assets Composite	12,173,457	3.72	7.20			9.83	5.08	1.50	-0.58	4/1/2024
Public Real Assets Policy Index			10.70			13.56	6.40	2.17	-0.61	
Value Added			-3.50			-3.73	-1.32	-0.67	0.03	
Private Real Assets Composite	4,164,175	3.69	20.72		-3.76	-4.21	-0.40	0.00	0.00	10/1/2021
Private Real Assets Policy Index			5.18		5.85	8.91	7.05	1.74	0.73	
Value Added			15.54		-9.62	-13.12	-7.46	-1.74	-0.73	
Diversifying Marketable Alternatives Composite	38,624,978	11.81	5.90			7.11	3.98	1.60	0.88	4/1/2024
Diversifying Marketable Alts Policy Index			3.88			5.80	6.67	2.80	0.97	
Value Added			2.02			1.31	-2.69	-1.20	-0.09	

Asset Allocation & Performance

Truist Total Fund

Periods Ended December 31, 2025

	Allocation		Performance (%) Net of Fees							
	Market Value \$	%	Since Inception	5 Years	3 Years	1 Year	6 Months	QTD	1 Month	Inception Date
MCHD Total Fund Composite	326,995,785		11.49		10.81	10.08	5.58	1.68	0.31	10/1/2022
Truist Total Fund Composite	108,666,632	100.00	6.25	5.42	11.20	10.76	6.21	1.72	0.14	10/1/2014
MCHD Total Fund Policy			7.30	6.62	11.78	11.17	6.27	1.86	0.28	
Value Added			-1.05	-1.20	-0.59	-0.41	-0.06	-0.14	-0.14	
U.S. Equity	39,883,529	36.70	13.08	10.91	17.99	14.70	10.35	2.41	0.02	10/1/2014
FT Wilshire 5000 Index			13.33	13.40	22.27	17.13	10.78	2.34	-0.07	
Value Added			-0.25	-2.48	-4.27	-2.43	-0.43	0.07	0.09	
Non - U.S. Equity Composite	8,050,041	7.41	8.90	6.25	15.85	21.58	6.67	1.59	1.80	10/1/2014
MSCI AC World ex USA IMI (Net)			6.59	7.77	17.10	31.96	11.95	4.76	2.85	
Value Added			2.32	-1.52	-1.25	-10.38	-5.28	-3.16	-1.05	
Private Equity	3,847,746	3.54	15.68	12.49	5.08	4.98	1.49	0.00	0.00	2/1/2018
Private Equity Policy Index			13.38	12.78	5.52	5.81	2.53	0.00	0.00	
Value Added			2.30	-0.29	-0.44	-0.82	-1.05	0.00	0.00	
Private Credit		0.00	0.00			0.00	0.00	0.00	0.00	4/1/2024
Private Credit Policy Index			6.91			4.97	1.73	0.00	0.00	
Value Added			-6.91			-4.97	-1.73	0.00	0.00	
Directional Marketable Alternatives	6,693,965	6.16	3.37	5.33	10.97	11.38	5.46	1.93	-0.40	10/1/2014
Directional Marketable Alts Policy Index			6.67	7.81	12.49	15.19	9.22	2.75	1.52	
Value Added			-3.30	-2.48	-1.52	-3.80	-3.76	-0.82	-1.91	
Fixed Income	32,096,418	29.54	2.08	0.02	5.19	6.09	2.72	0.85	-0.12	10/1/2014
Blmbg. U.S. Aggregate Index			1.99	-0.36	4.66	7.30	3.15	1.10	-0.15	
Value Added			0.09	0.38	0.53	-1.21	-0.44	-0.25	0.03	

Asset Allocation & Performance

Truist Total Fund

Periods Ended December 31, 2025

	Allocation		Performance (%) Net of Fees							
	Market Value \$	%	Since Inception	5 Years	3 Years	1 Year	6 Months	QTD	1 Month	Inception Date
Cash	4,760,472	4.38	1.89	3.13	4.88	4.16	2.02	0.95	0.29	10/1/2014
FTSE 3 Month T-Bill			1.98	3.31	5.03	4.40	2.14	1.02	0.33	
Value Added			-0.09	-0.17	-0.16	-0.23	-0.12	-0.07	-0.04	
Public Real Assets	4,343,182	4.00	5.45			11.78	8.69	3.48	-0.26	6/1/2024
Public Real Assets Policy Index			10.91			13.56	6.40	2.17	-0.61	
Value Added			-5.46			-1.78	2.29	1.31	0.35	
Diversifying Marketable Alternatives	8,991,279	8.27	4.68	6.87	10.87	15.27	6.52	2.66	0.70	10/1/2014
Diversifying Marketable Alts Policy Index			2.75	3.96	3.29	5.80	6.67	2.80	0.97	
Value Added			1.93	2.91	7.58	9.47	-0.16	-0.14	-0.27	

Asset Allocation & Performance

Cresset Total Fund

Periods Ended December 31, 2025

	Allocation		Performance (%) Net of Fees							
	Market Value \$	%	Since Inception	5 Years	3 Years	1 Year	6 Months	QTD	1 Month	Inception Date
MCHD Total Fund Composite	326,995,785		11.49		10.81	10.08	5.58	1.68	0.31	10/1/2022
Cresset Total Fund Composite	105,484,952	100.00	6.41	5.93	11.85	10.05	5.30	1.61	0.31	10/1/2017
MCHD Total Fund Policy			7.71	6.62	11.78	11.17	6.27	1.86	0.28	
Value Added			-1.30	-0.68	0.06	-1.12	-0.97	-0.26	0.03	
U.S. Equity	29,223,702	27.70	12.97	13.00	21.02	14.67	9.53	2.27	0.07	10/1/2017
FT Wilshire 5000 Index			14.20	13.40	22.27	17.13	10.78	2.34	-0.07	
Value Added			-1.23	-0.40	-1.25	-2.46	-1.25	-0.07	0.14	
Non - U.S. Equity Composite	6,264,380	5.94	4.90	5.31	15.89	29.17	11.34	4.79	2.32	10/1/2017
MSCI AC World ex USA IMI (Net)			7.11	7.77	17.10	31.96	11.95	4.76	2.85	
Value Added			-2.21	-2.45	-1.21	-2.79	-0.60	0.03	-0.53	
Private Equity	4,841,064	4.59	12.37	12.36	6.74	3.44	2.83	0.79	0.79	11/20/2017
Private Equity Policy Index			13.50	12.78	5.52	5.81	2.53	0.00	0.00	
Value Added			-1.13	-0.41	1.22	-2.37	0.30	0.79	0.79	
Private Credit	5,324,542	5.05	8.04	10.31	10.33	6.13	3.10	2.44	1.49	11/1/2017
Private Credit Policy Index			8.37	10.09	7.62	4.97	1.73	0.00	0.00	
Value Added			-0.32	0.22	2.71	1.17	1.37	2.44	1.49	
Directional Marketable Alternatives	4,477,503	4.24	7.99	4.46	9.85	5.64	0.68	-0.91	-0.11	11/1/2017
Directional Marketable Alts Policy Index			7.52	7.81	12.49	15.19	9.22	2.75	1.52	
Value Added			0.47	-3.36	-2.64	-9.55	-8.54	-3.67	-1.63	
Fixed Income	32,314,667	30.63	0.91	-0.08	5.04	6.99	2.99	1.02	-0.15	10/1/2017
Blmbg. U.S. Aggregate Index			1.73	-0.36	4.66	7.30	3.15	1.10	-0.15	
Value Added			-0.82	0.28	0.38	-0.31	-0.16	-0.08	0.00	

Asset Allocation & Performance

Cresset Total Fund

Periods Ended December 31, 2025

	Allocation		Performance (%) Net of Fees							
	Market Value \$	%	Since Inception	5 Years	3 Years	1 Year	6 Months	QTD	1 Month	Inception Date
Cash	5,955,676	5.65	3.91	2.92	4.40	4.07	2.09	0.97	0.30	10/1/2017
FTSE 3 Month T-Bill			2.60	3.31	5.03	4.40	2.14	1.02	0.33	
Value Added			1.31	-0.38	-0.64	-0.33	-0.05	-0.06	-0.03	
Public Real Assets	2,392,235	2.27	11.14			15.70	6.36	2.82	-0.06	3/21/2024
Public Real Assets Policy Index			12.21			13.56	6.40	2.17	-0.61	
Value Added			-1.07			2.15	-0.04	0.65	0.55	
Diversifying Marketable Alternatives	14,691,183	13.93	7.48			8.34	4.22	1.46	0.57	3/21/2024
Diversifying Marketable Alts Policy Index			4.96			5.80	6.67	2.80	0.97	
Value Added			2.52			2.54	-2.45	-1.34	-0.40	

Asset Allocation & Performance

Graystone Total Fund

Periods Ended December 31, 2025

	Allocation		Performance (%) Net of Fees							
	Market Value \$	%	Since Inception	5 Years	3 Years	1 Year	6 Months	QTD	1 Month	Inception Date
MCHD Total Fund Composite	326,995,785	289.78	11.49		10.81	10.08	5.58	1.68	0.31	10/1/2022
Graystone Total Fund Composite	112,844,201	100.00	5.56		9.58	10.09	5.40	1.64	0.48	10/1/2021
MCHD Total Fund Policy			5.91		11.78	11.17	6.27	1.86	0.28	
Value Added			-0.34		-2.21	-1.08	-0.87	-0.22	0.20	
U.S. Equity	30,221,893	26.78	10.90		18.99	16.09	9.58	1.64	0.11	10/1/2021
FT Wilshire 5000 Index			12.05		22.27	17.13	10.78	2.34	-0.07	
Value Added			-1.15		-3.28	-1.04	-1.20	-0.70	0.18	
Non - U.S. Equity Composite	8,410,351	7.45	6.66		17.34	28.64	8.37	4.60	2.87	10/1/2021
MSCI AC World ex USA IMI (Net)			7.53		17.10	31.96	11.95	4.76	2.85	
Value Added			-0.87		0.24	-3.32	-3.58	-0.15	0.02	
Private Equity	5,597,819	4.96	0.25		-2.42	6.21	3.66	1.79	1.79	9/30/2021
Private Equity Policy Index			9.16		5.52	5.81	2.53	0.00	0.00	
Value Added			-8.92		-7.95	0.41	1.12	1.79	1.79	
Private Credit	3,233,504	2.87	9.27		10.46	6.24	4.15	2.43	2.43	10/1/2021
Private Credit Policy Index			8.04		7.62	4.97	1.73	0.00	0.00	
Value Added			1.23		2.84	1.28	2.42	2.43	2.43	
Directional Marketable Alternatives	3,321,695	2.94	9.51			7.24	4.44	1.38	1.08	7/1/2024
Directional Marketable Alternatives Policy Index			14.07			15.19	9.22	2.75	1.52	
Value Added			-4.56			-7.95	-4.79	-1.37	-0.43	
Fixed Income	32,621,057	28.91	0.48		4.92	7.66	3.32	1.18	-0.12	10/1/2021
Blmbg. U.S. Aggregate Index			-0.06		4.66	7.30	3.15	1.10	-0.15	
Value Added			0.54		0.26	0.36	0.17	0.08	0.03	

Asset Allocation & Performance

Graystone Total Fund

Periods Ended December 31, 2025

	Allocation		Performance (%) Net of Fees							
	Market Value \$	%	Since Inception	5 Years	3 Years	1 Year	6 Months	QTD	1 Month	Inception Date
Cash	4,893,151	4.34	3.67		4.77	4.42	2.08	0.99	0.31	9/1/2021
FTSE 3 Month T-Bill			3.82		5.03	4.40	2.14	1.02	0.33	
Value Added			-0.15		-0.26	0.02	-0.06	-0.03	-0.02	
Public Real Assets	5,438,040	4.82	5.43			6.42	2.34	-0.29	-1.06	4/1/2024
Public Real Assets Policy Index			10.70			13.56	6.40	2.17	-0.61	
Value Added			-5.27			-7.13	-4.05	-2.46	-0.45	
Private Real Assets	4,164,175	3.69	20.72		-3.76	-4.21	-0.40	0.00	0.00	10/1/2021
Private Real Assets Policy Index			5.18		5.85	8.91	7.05	1.74	0.73	
Value Added			15.54		-9.62	-13.12	-7.46	-1.74	-0.73	
Diversifying Marketable Alternatives	14,942,516	13.24	6.59			6.25	5.45	2.82	1.31	7/1/2024
Diversifying Marketable Alternatives Policy Index			4.67			5.80	6.67	2.80	0.97	
Value Added			1.93			0.46	-1.22	0.02	0.34	

Cash Flow Summary

Marion County Hospital District
1 Quarter Ending December 31, 2025

	Begin Value	Contributions	Distributions	Fees	Expenses	Capital Apprec./ Deprec.	End Value
MCHD Total Fund Composite	327,403,397	15,468,616	-20,670,490	-153,028		4,947,290	326,995,785
Total Fund - Truist	108,470,830	13,048,338	-13,992,558			1,140,022	108,666,632
Total Fund - Cresset	106,212,324	1,603,967	-4,151,687	-3,602		1,823,950	105,484,952
Total Fund - Graystone	112,720,243	816,311	-2,526,245	-149,426		1,983,318	112,844,201

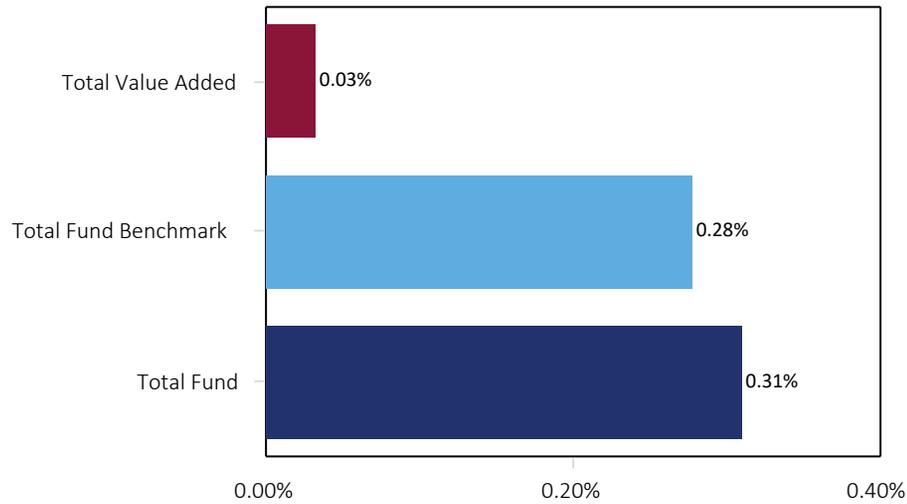
Appendix

Total Fund Attribution

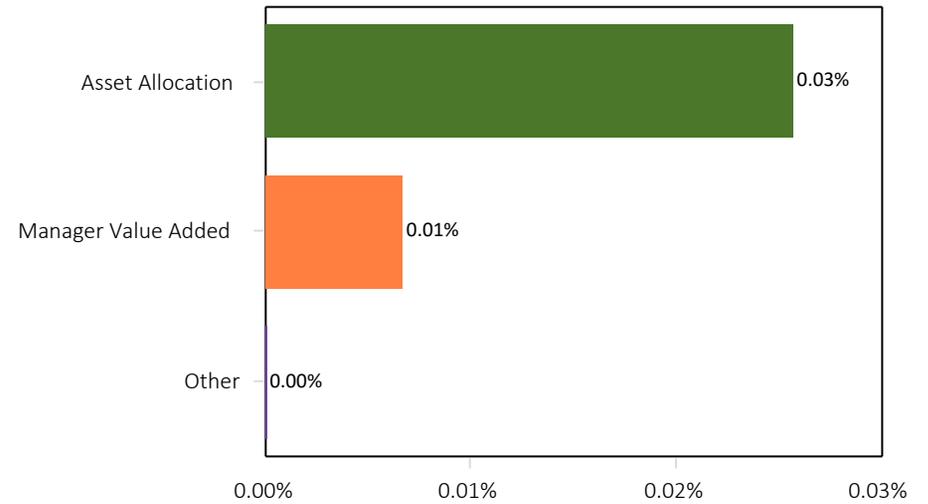
MCHD Total Fund Composite

Periods Ended 1 Month Ending December 31, 2025

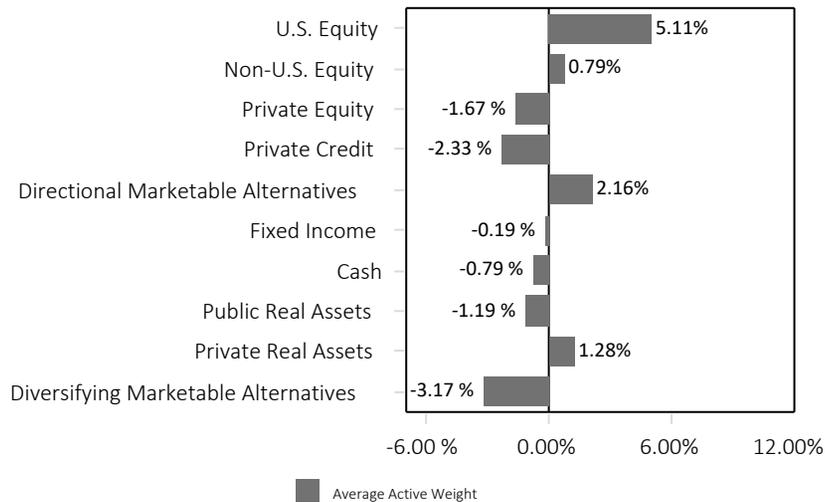
Total Fund Performance



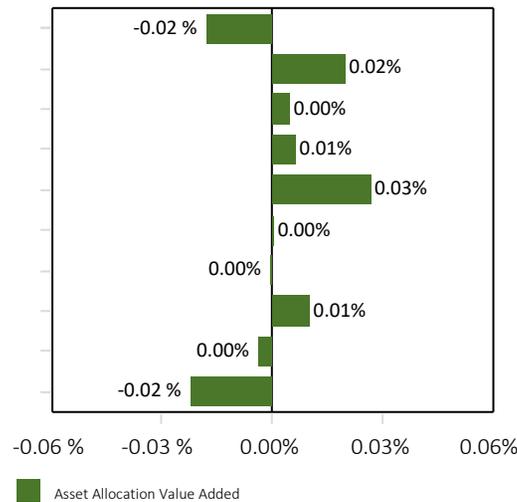
Total Value Added:0.03%



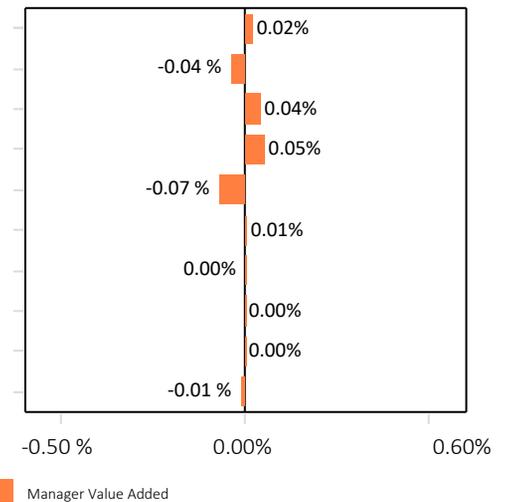
Total Asset Allocation:



Asset Allocation Value Added:0.03%



Total Manager Value Added:0.01%

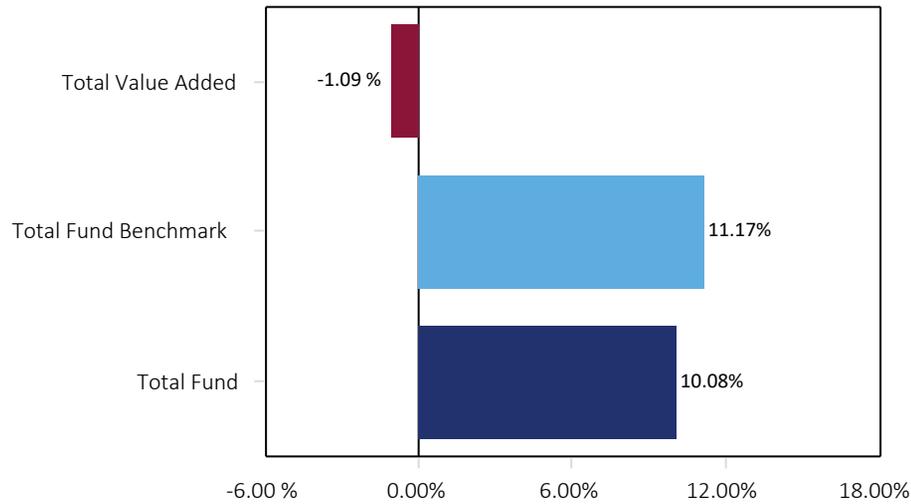


Total Fund Attribution

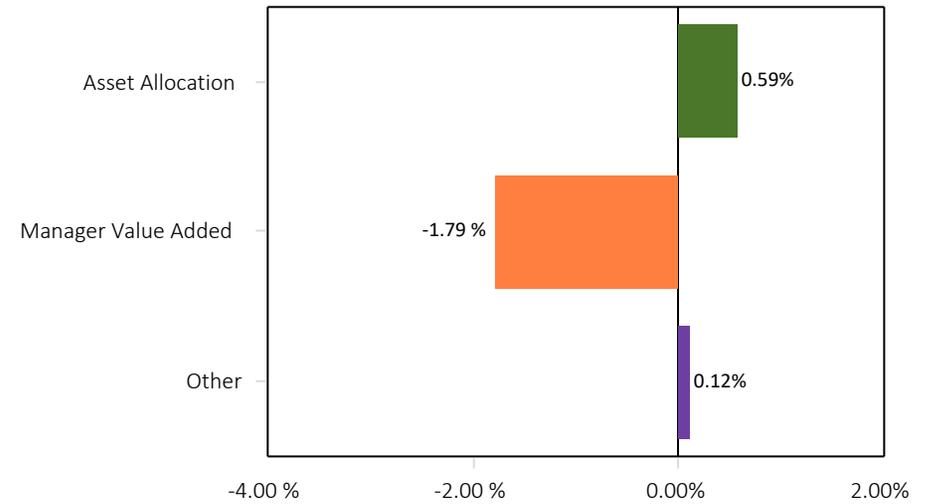
MCHD Total Fund Composite

Periods Ended 1 Year Ending December 31, 2025

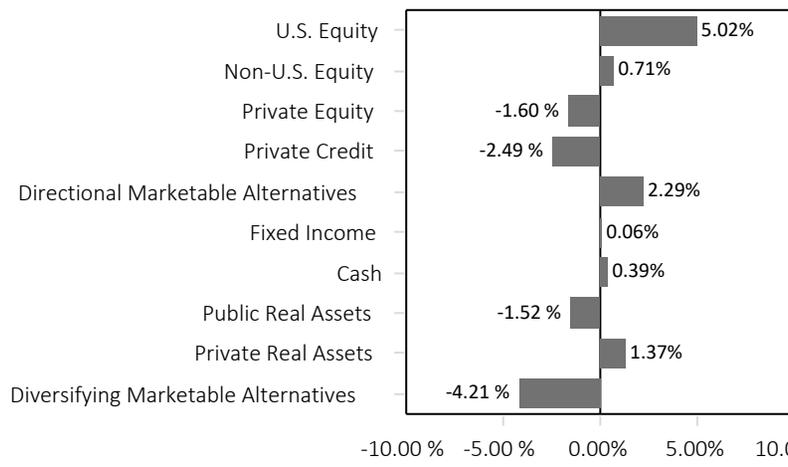
Total Fund Performance



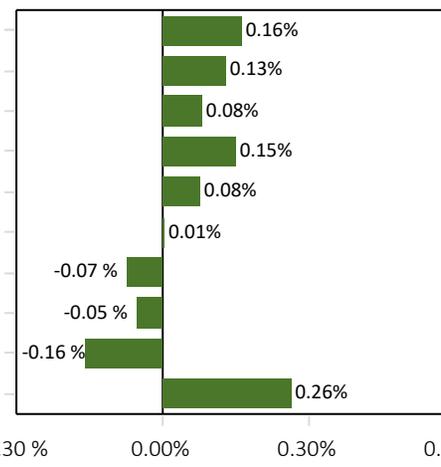
Total Value Added:-1.09 %



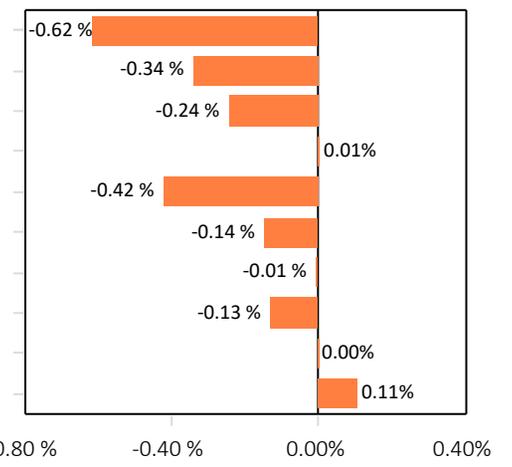
Total Asset Allocation:



Asset Allocation Value Added:0.59%



Total Manager Value Added:-1.79 %



■ Average Active Weight

■ Asset Allocation Value Added

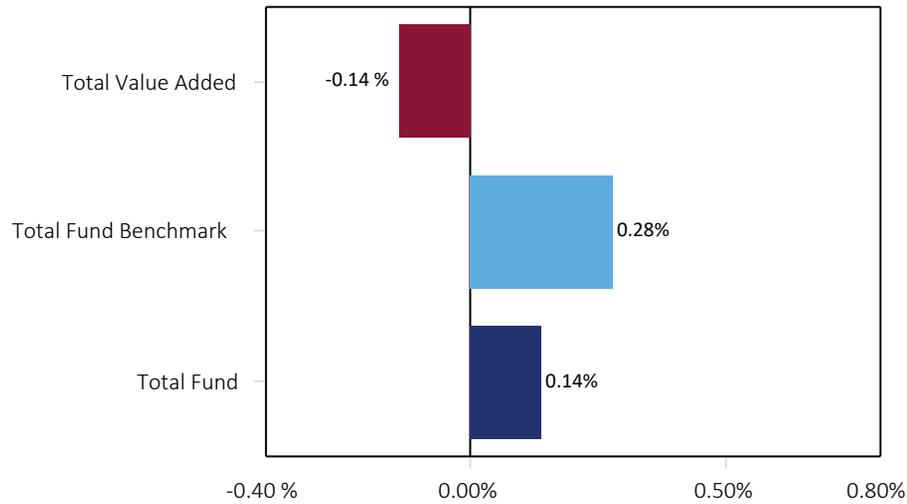
■ Manager Value Added

Total Fund Attribution

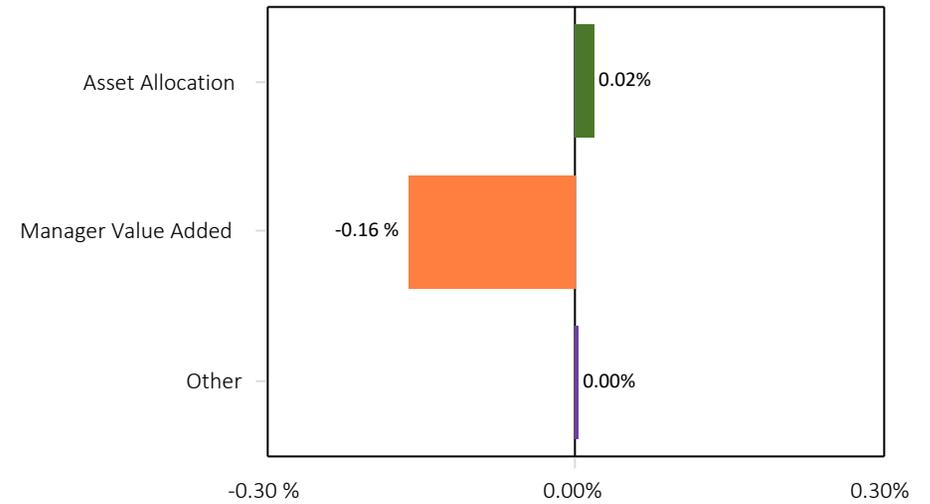
Truist Total Fund Composite

Periods Ended 1 Month Ending December 31, 2025

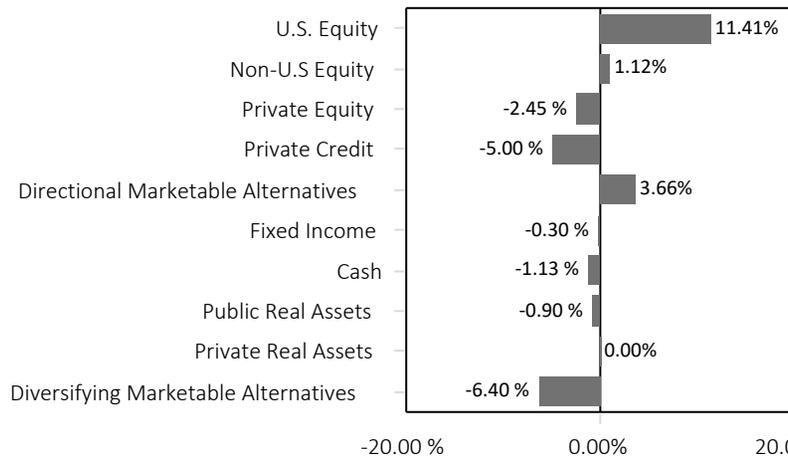
Total Fund Performance



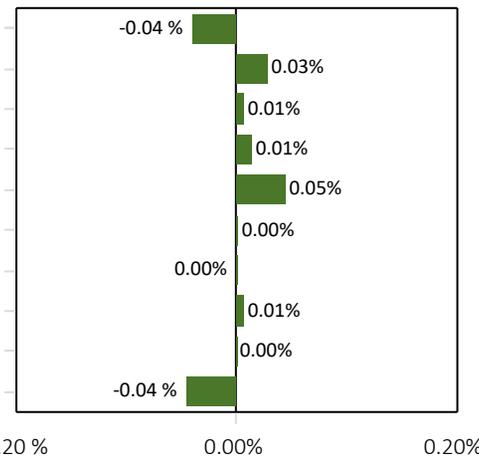
Total Value Added:-0.14 %



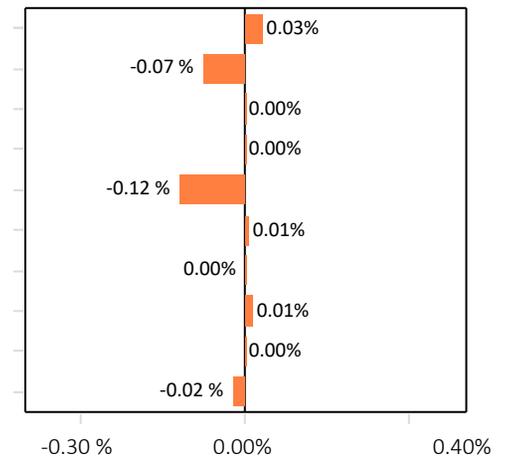
Total Asset Allocation:



Asset Allocation Value Added:0.02%



Total Manager Value Added:-0.16 %



Average Active Weight

Asset Allocation Value Added

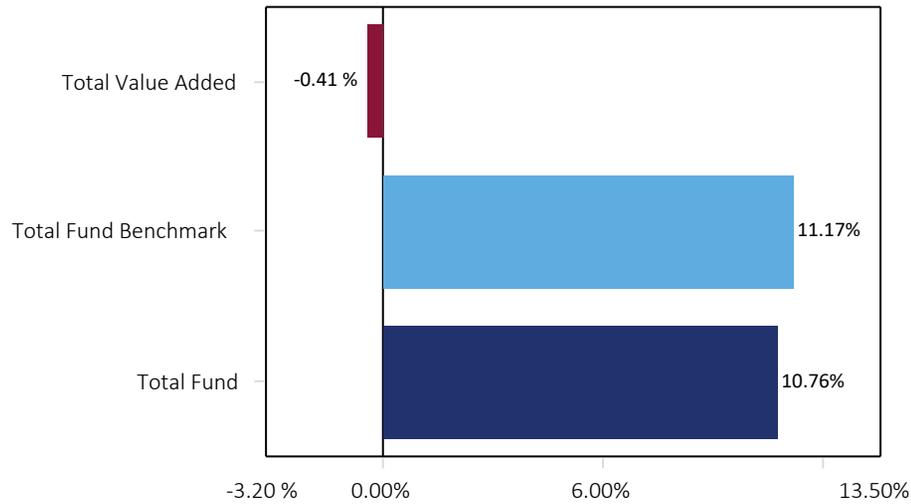
Manager Value Added

Total Fund Attribution

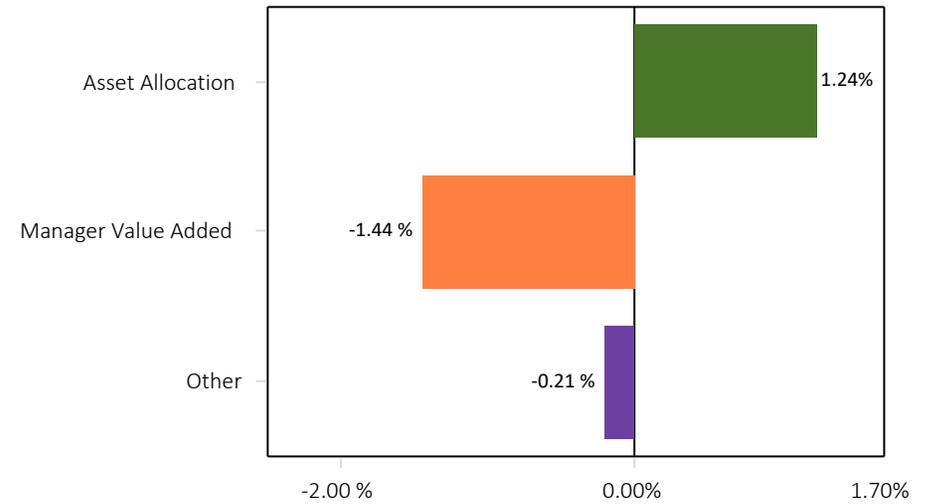
Truist Total Fund Composite

Periods Ended 1 Year Ending December 31, 2025

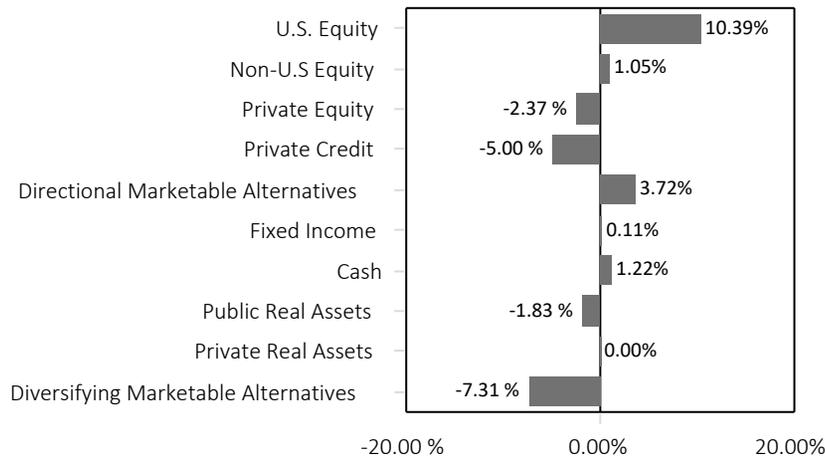
Total Fund Performance



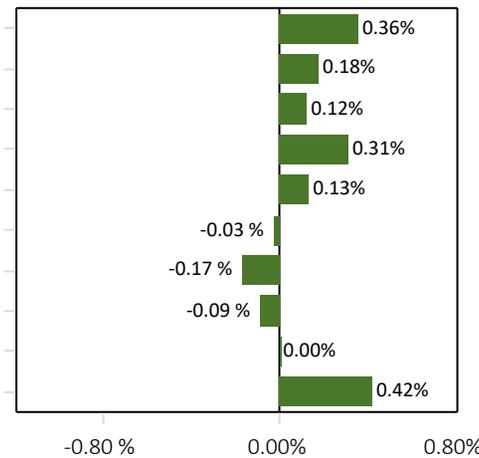
Total Value Added:-0.41 %



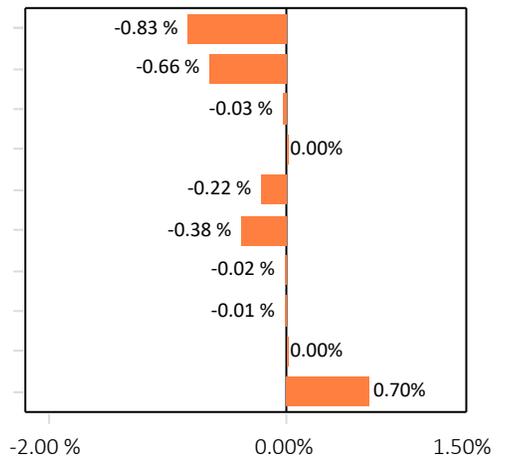
Total Asset Allocation:



Asset Allocation Value Added:1.24%



Total Manager Value Added:-1.44 %



Average Active Weight

Asset Allocation Value Added

Manager Value Added

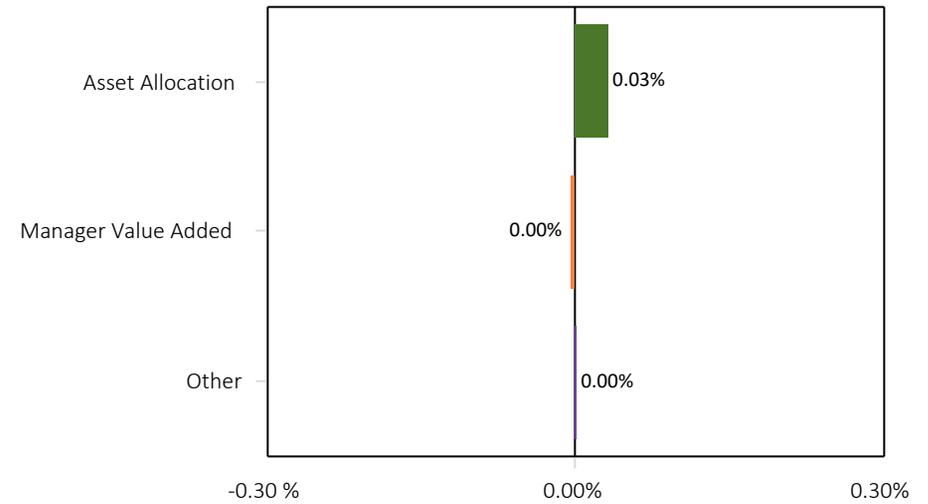
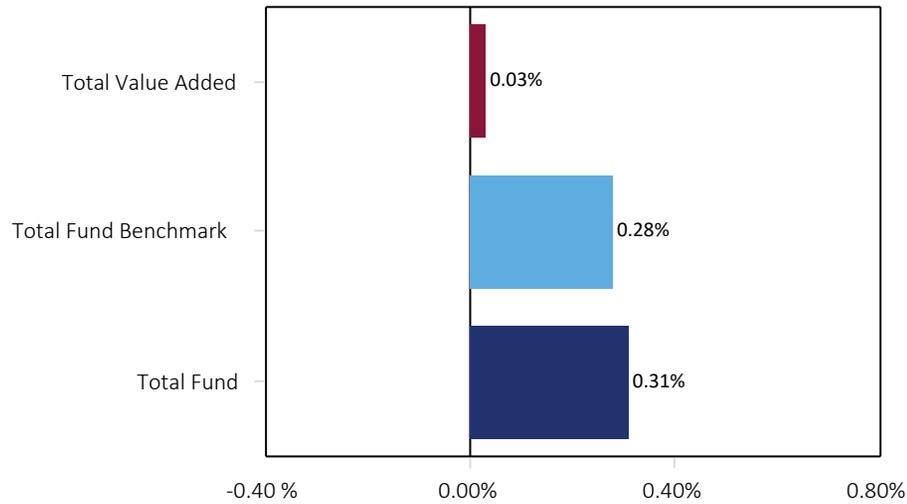
Total Fund Attribution

Cresset Total Fund Composite

Periods Ended 1 Month Ending December 31, 2025

Total Fund Performance

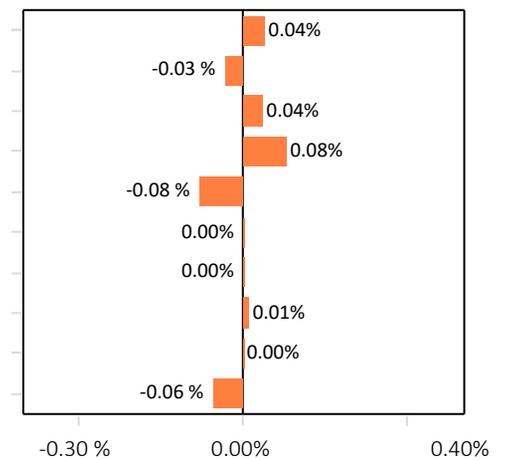
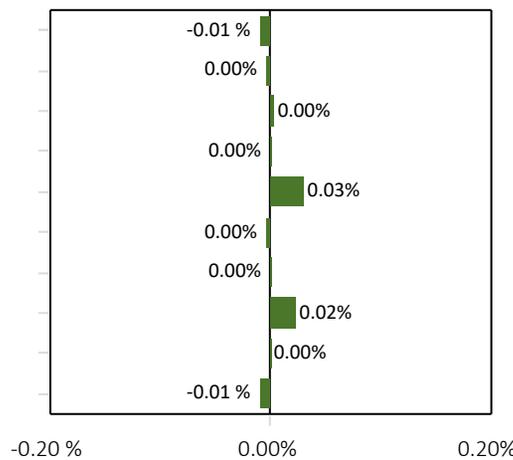
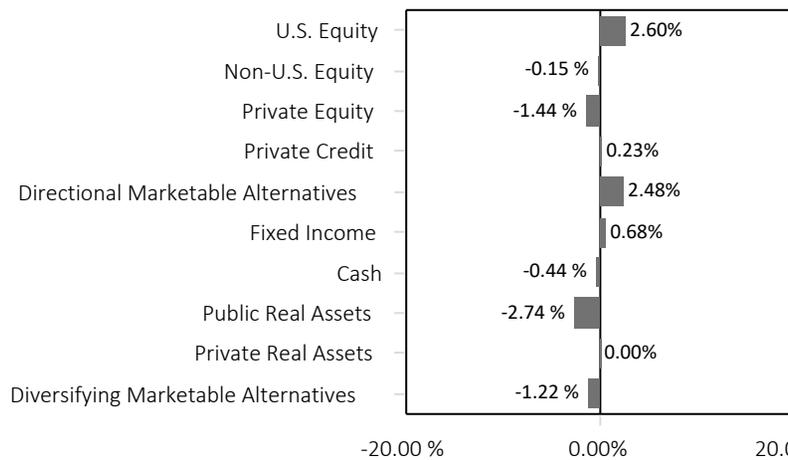
Total Value Added:0.03%



Total Asset Allocation:

Asset Allocation Value Added:0.03%

Total Manager Value Added:0.00%



Average Active Weight

Asset Allocation Value Added

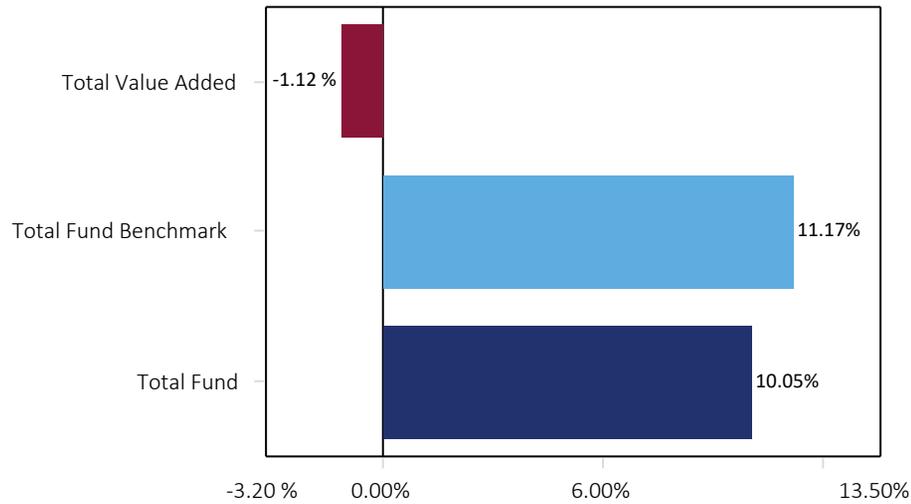
Manager Value Added

Total Fund Attribution

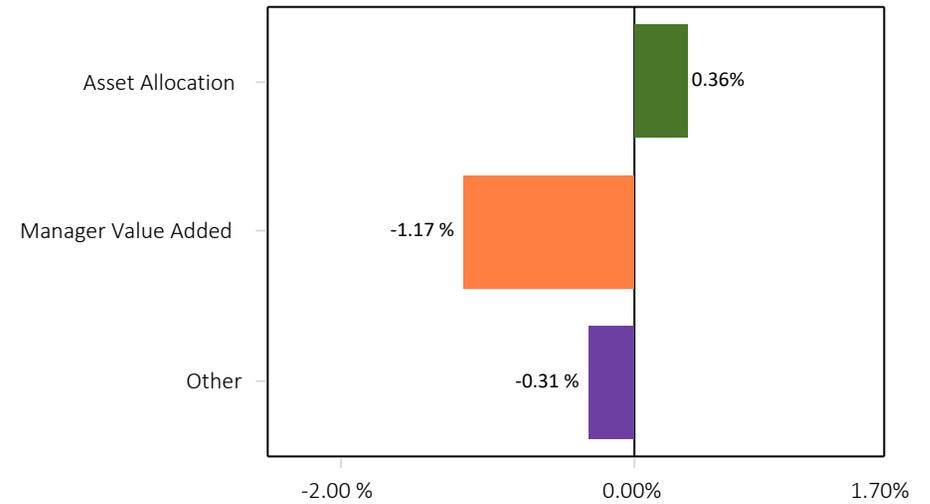
Cresset Total Fund Composite

Periods Ended 1 Year Ending December 31, 2025

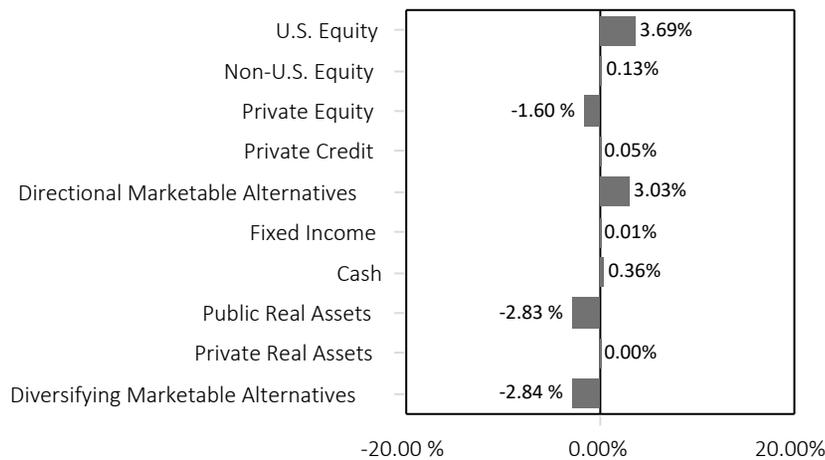
Total Fund Performance



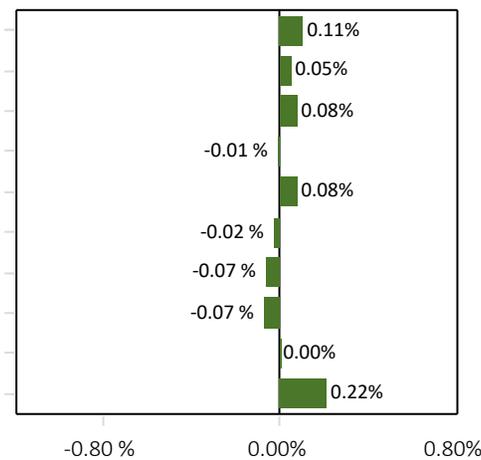
Total Value Added:-1.12 %



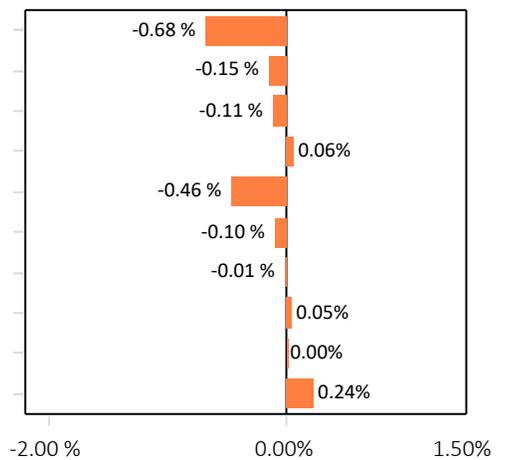
Total Asset Allocation:



Asset Allocation Value Added:0.36%



Total Manager Value Added:-1.17 %



Average Active Weight

Asset Allocation Value Added

Manager Value Added

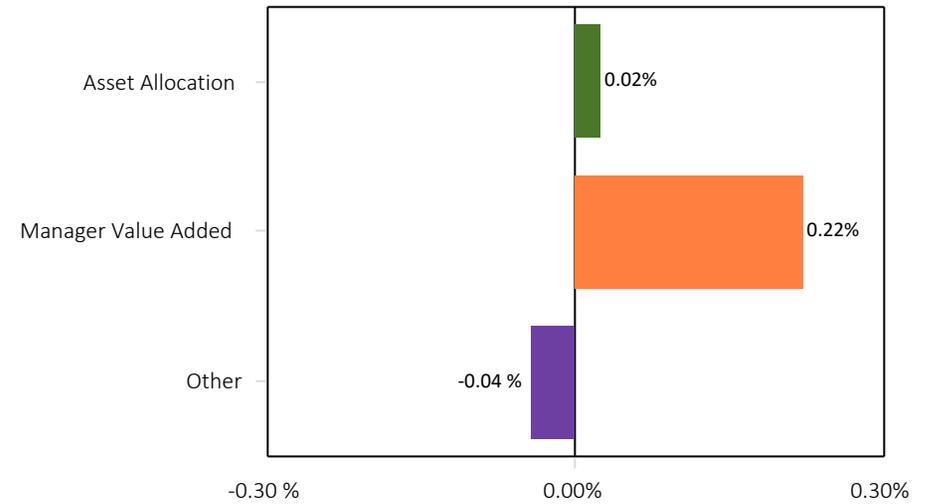
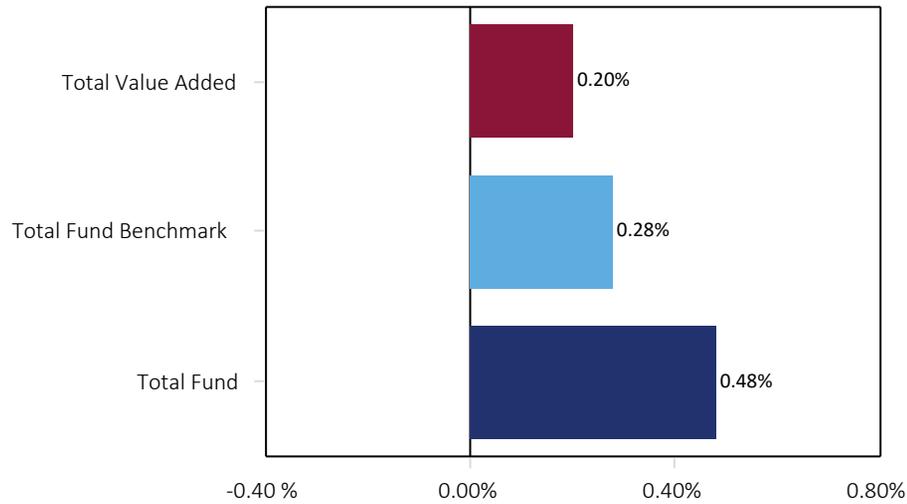
Total Fund Attribution

Graystone Total Fund Composite

Periods Ended 1 Month Ending December 31, 2025

Total Fund Performance

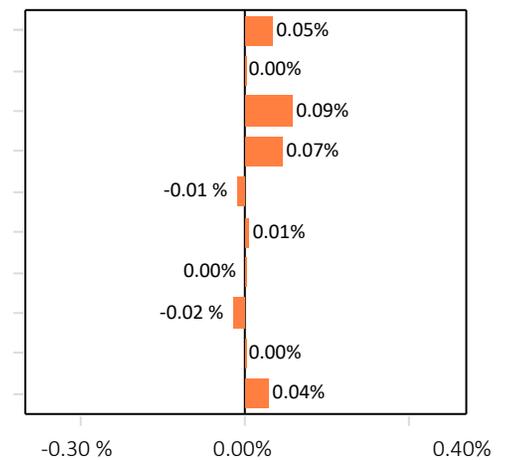
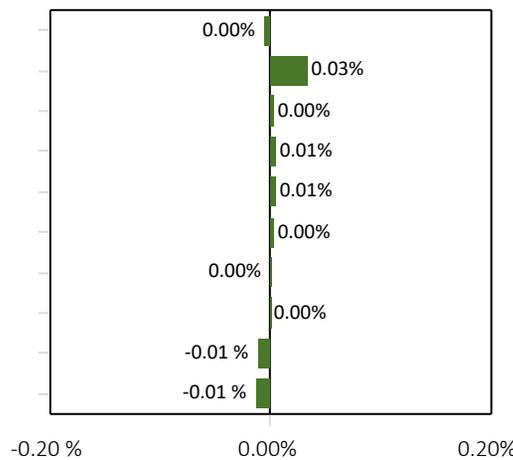
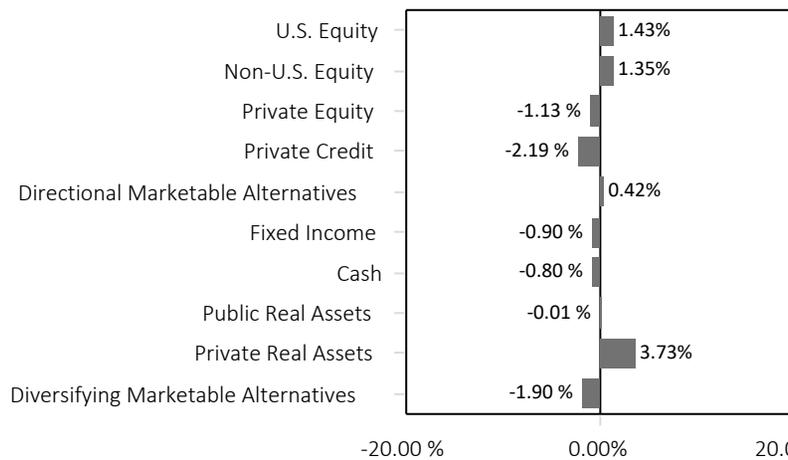
Total Value Added:0.20%



Total Asset Allocation:

Asset Allocation Value Added:0.02%

Total Manager Value Added:0.22%



Average Active Weight

Asset Allocation Value Added

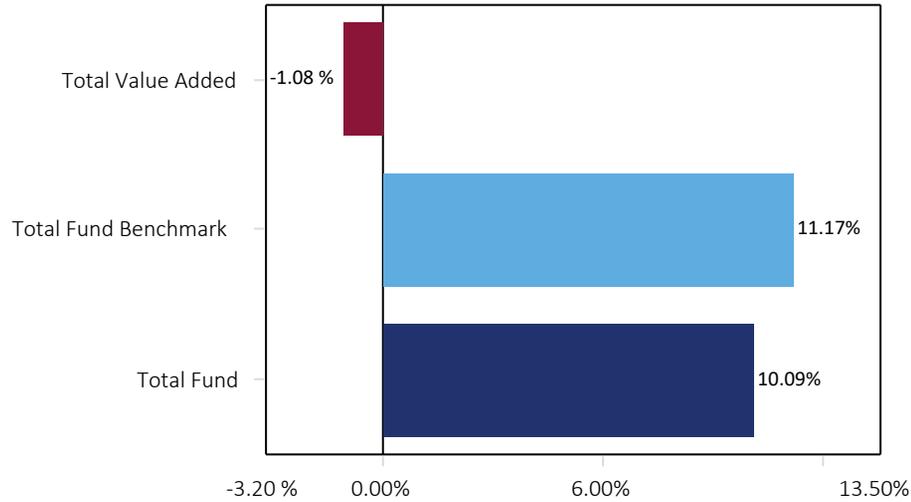
Manager Value Added

Total Fund Attribution

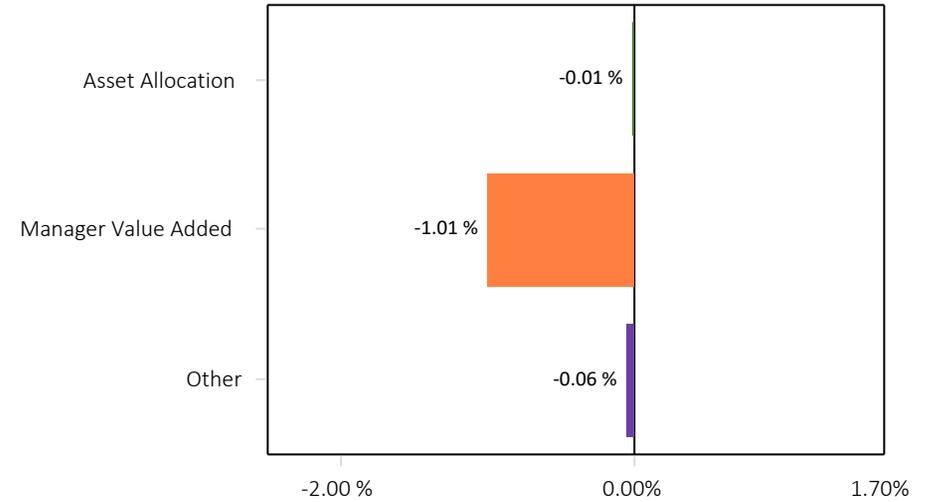
Graystone Total Fund Composite

Periods Ended 1 Year Ending December 31, 2025

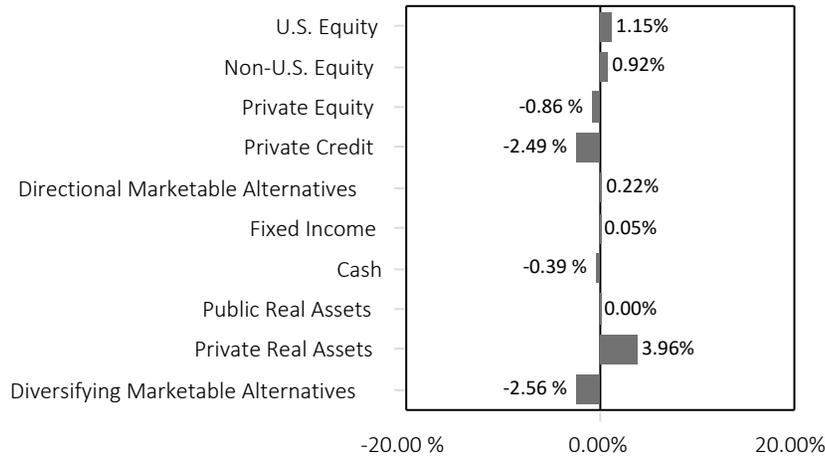
Total Fund Performance



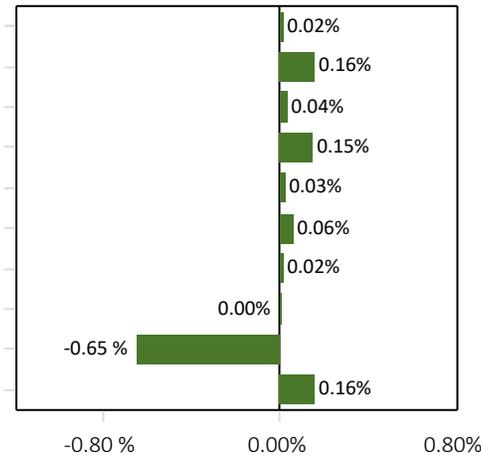
Total Value Added:-1.08 %



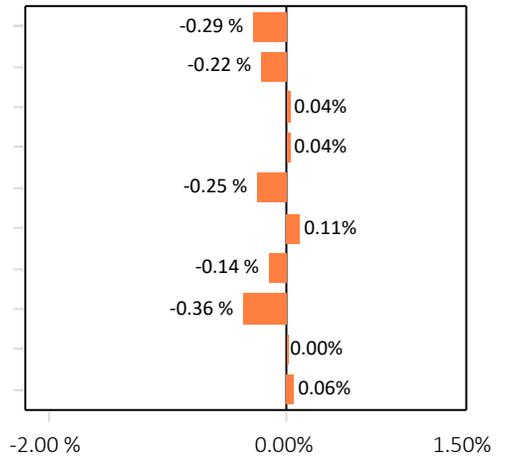
Total Asset Allocation:



Asset Allocation Value Added:-0.01 %



Total Manager Value Added:-1.01 %



■ Average Active Weight

■ Asset Allocation Value Added

■ Manager Value Added

Cash Flow Summary

Marion County Hospital District
 One Month Ending December 31, 2025

	Begin Value	Contributions	Distributions	Fees	Expenses	Capital Apprec./ Deprec.	End Value
MCHD Total Fund Composite	326,402,101	2,722,714	-2,599,023	-78,914		548,906	326,995,785
Total Fund - Truist	108,193,195	1,378,317	-476,546			-428,334	108,666,632
Total Fund - Cresset	105,977,782	1,103,967	-1,882,150	-3,602		288,955	105,484,952
Total Fund - Graystone	112,231,124	240,430	-240,327	-75,312		688,285	112,844,201

Cash Flow Summary

Marion County Hospital District

1 Year Ending December 31, 2025

	Begin Value	Contributions	Distributions	Fees	Expenses	Capital Apprec./ Deprec.	End Value
MCHD Total Fund Composite	310,069,469	62,572,762	-72,410,493	-301,767		27,065,813	326,995,785
Total Fund - Truist	102,037,718	28,912,246	-30,983,532			8,700,200	108,666,632
Total Fund - Cresset	100,727,391	21,906,639	-25,390,944	-28,895		8,270,760	105,484,952
Total Fund - Graystone	107,304,360	11,753,877	-16,036,018	-272,872		10,094,853	112,844,201

Alternative RFP Update

The Alternatives RFP will be issued on January 26, 2026, and is now publicly available. Legal has properly noticed the RFP, and it will be posted on the District’s website. The detailed RFP timeline and key milestones are reflected in the accompanying schedule chart.

Schedule of Pertinent Dates:

Activity	Date
RFP Issue Date	January 26, 2026
Inquiries Due	February 9, 2026
Response to Inquiries	March 9, 2026
Proposal Submission Deadline	April 9, 2026
Selection of Finalists	April 27, 2026
Oral Presentations (if needed)	TBA
Approval by District Trustee Board	April 27, 2026
Contract Start Date	Approximately May 1, 2026

U.S. Bank Truist Account

As part of the District's custodial and investment transition, all assets previously held with Truist have been successfully transferred to Graystone and Cresset and are now held in accounts under the new custodial structure. As a result of these transfers, the Truist account currently reflects a zero balance, with no remaining cash or invested assets.

Zero balance accounts cannot remain open in US Bank Systems for more than 90 days without approval from our US Bank Upper Management.

District policy requires Board approval to close custodial or investment accounts.

MCHD Office Build-Out – Update

The District’s office build-out project continues to move forward as part of ongoing efforts to enhance operational efficiency and accommodate current and future staffing needs. Harvey, Curt, and Deb met with Partin Architecture to review the proposed plans and made several refinements to the build-out design.

Once the design plans are finalized, Legal will prepare a Request for Qualifications (RFQ), and the project will be released for competitive bidding in accordance with District procurement policies. Staff will continue to coordinate with the project team to manage timelines, ensure compliance with applicable requirements, and minimize operational disruption.

Mission and Vision Selection

Proposed Mission and Vision statements were developed through prior **strategic planning sessions** and shared with the Board of Trustees for review and feedback. Trustees were invited to participate in a brief survey to provide input on the proposed statements, with responses requested by **January 21, 2026**. A total of **5 of 7 Trustees responded (71%)**, and all responding Trustees completed the Mission and Vision selection questions. The following summarizes the **survey results and verbatim Trustee comments**, which are provided to inform Board discussion and support consideration of final Mission and Vision language:

Mission Statement Consensus:

- **Option A – Current Mission Statement**
“Create specific initiatives which will impact prioritized health concerns and promote healthier lifestyles of Marion County citizens.”
0 selections
- **Option B – Draft Mission Statement**
“We are committed to improving the health landscape in Marion County by connecting citizens to vital health resources, coordinating providers to enhance care delivery and outcomes, and attracting services to fill critical gaps while building local capacity. By leveraging our collective resources, we advance research, foster collaboration, and drive innovation in treatments that create a healthier system for all residents.”
Selected by 1 of 5 Trustees (20%)
- **Option C-Draft Mission Statement**
“We are committed to improving health outcomes for all residents of Marion County by enhancing access to care, expanding local capacity, and advancing innovations in health resources, prevention, and treatment.”
Selected by 4 out 5 Trustees --The majority (80%) preferred Option C

Mission Statement Comments:

- Option C is more concise and as such it will be more memorable and easier to share.
- A-not specific enough B-too wordy
- To act as a catalyst for community health by connecting organizations, aligning resources, and fostering synergies that expand access, strengthen prevention, and measurably improve outcomes for Marion County residents.

Vision Statement Results

- **Option A – Current Vision Statement**
“Improved Health of Marion County Citizens”
Selected by 1 of 5 Trustees (20%)
- **Option B – Draft Vision Statement**
“A future where Marion County’s expanded health system, innovative education, and community partnerships ensure that every resident has the resources, knowledge, and access to live not only longer lives, but healthier, more vibrant ones.”
Selected by 3 of 5 Trustees (60%)
- **Option C – Draft Vision Statement**
“All citizens of Marion County have access to health resources for longer, healthier lives.”
Selected by 1 of 5 Trustees (20%)

Vision Comments

- A fully connected Marion County health ecosystem—where collaboration replaces fragmentation, investments are amplified through partnership, and collective action drives lasting community well-being.

Beacon Point Parking Lot – Update

The District has received approved plans from the City of Ocala for the Beacon Point Parking Lot project. This approval represents a key milestone and allows the project to advance toward permitting and construction.

Per the City’s approval letter, several administrative and pre-construction items must be completed prior to issuance of site and/or building permits. Staff and the project team are coordinating with Kimley-Horn and the City to complete these remaining items and schedule the necessary pre-construction activities so the project may proceed to the permitting phase.



Fitness and Nutrition in Schools

School type	Measure	Goal	August-December	COMMENTS
Public	Increase the number of students exposed to health education presentations utilizing Too Good for Drugs curriculum in elementary schools.	839 students (80% increase)	39%	currently 407 students, on track to meet goal
	Increase the number of students exposed to vaping and health education presentations in middle schools	1333 students (80% increase)	24%	currently 934 students, on track to meet goal
	Utilize pre and post surveys in the Too Good for Drugs program to demonstrate knowledge gained and behavioral change (to include a 3-month follow-up).	60% increase in knowledge gained	96%	
	Provide targeted education to high school students with first time level 3 drug infractions through the Supportive Enforcement Program.	80% of all students in the MCPS Supportive Enforcement Program	81%	
	Utilize data provided by the MPCS Discipline Department and Support Enforcement Liaisons to demonstrate behavior change of students successfully completing the Supportive Enforcement Program.	80% of students will demonstrate behavior change evidenced by improvement in behavior and no additional disciplinary infractions 3 months after program completion.	91%	This is calculated with numbers provided by MCPS. 94 students were enrolled. 8 students had a subsequent substance abuse violation (possession/purchase/under influence). $94 - 8 = 86$; $86 / 94 = 91.4\%$
	Ensure that all elementary FANS schools maintain an average of 60% MVPA in PE Sessions.	60% average MVPA	55.4%	results calculated in second semester



Fitness and Nutrition in Schools

School type	Measure	Goal	August-December	COMMENTS
	Utilize PACER data to determine if cardiovascular endurance is within designated health fitness zone	10% increase on post tests from pre-tests	53.8%	results calculated in second semester
	Ensure that all secondary FANS schools maintain an average of 60% MVPA in PE Sessions.	60% average MVPA	54.9%	results calculated in second semester
	Distribute a parent survey to assess changes in home behaviors influenced by FANS programming.	40% of responding parents report noticing a positive change in their child's health behavior.	90%	
	Increase the produce yield with hydroponic systems at secondary schools	7500lbs of produce harvested	2992	
	increase utilization of harvested produce in secondary school cafeterias	3750lbs	62%	
	Increase utilization of learning landscapes by Ambassadors for elementary student education (curriculum guides, etc.)	70% of Ambassadors will provide monthly utilization feedback	88%	
Private	Increase the number of FANS Club students at private schools BY 10%	173 students	111	
	Increase utilization of learning landscapes by Ambassadors for student education	70% of Ambassadors will provide monthly utilization feedback	95%	



Community HOME Project

Measure	Goal	Q1	Comments
Provide case management to address the collective needs of the family (assessments and service plans) (New Families Served)	140 new families	17	
Total New Participants	R	28	
Total Families Served	R	217	
Total Participants	R	412	
Enhance self-sufficiency of individuals receiving case management services(Successful Closure)	75% of cases will close successfully	73%	
Conduct Life Skills Classes and utilize pre and post surveys to demonstrate knowledge gained	90% of participants will report knowledge gained	100%	
Provide educational classes on fitness and nutrition (i.e., Strong People Living Well classes, cooking demonstrations, nutrition classes, step challenges)	150 participants	53	
Utilize pre and post surveys at educational classes (knowledge gains)	85% of participants show knowledge gained and lifestyle behavioral changes are demonstrated	100%	
Assist families with food insecurity through the CHP produce program (vegetables harvested from the insite gardens and partnership with the local farmers) and grocery ordering	175 families	45	
Provide assistance with educational attainment pertaining to GEDs and trade certs. to enhance employability	50% of individuals referred will obtain their certification	50%	
Provide after-school tutoring for youth in the community	25 children	25	



Community HOME Project

Measure	Goal	Q1	Comments
Successfully completed tutoring	R	-	
Provide mentoring programs for youth in the community	25 children	24	
Partner with Career Source and employers to improve income stabilization via employment assistance (including soft skills education-resume writing, communication, interviewing)	provide employment assistance to 85 individuals/year	24	
Enhance successful employment outcomes. 80% of individuals requesting assistance successfully gain employment	80% of individuals requesting assistance successfully gain employment	100%	
Conduct hiring events to expand employment opportunities in the community (EVENTS)	2 EVENTS	1	
Conduct hiring events to expand employment opportunities in the community (INDIVIDUAL ATTENDEES)	250	133	
Conduct hiring events to expand employment opportunities in the community (INDIVIDUALS GAINED EMPLOYEEMENT)	20	3	
Provide diabetes education classes (DEEP)	30 graduates	-	New class started on 01/22/2026
Conduct pre and post clinical biometric screenings at educational classes	80% positive change in clinical screenings	-	
Partner with dental providers to provide access to onsite dental care (FreeDOM clinic) and medical providers (Estella Byrd Whitman) for referrals.	250 individuals	22	FreeDOM Dental Clinics are scheduled



Active Marion Project

Measure	Goal	Q1	Comments
Increase the number of new workplaces to engage in AMP	18 new worksites	4	
Conduct monthly workplace wellness education	9 classes/month	20	
Utilize pre and post surveys at workplace wellness trainings to show knowledge gains and lifestyle changes	85%	85%	
Increase participation at workplace wellness sessions	1600 participants	354	
Increase the number of participants in workplace wellness step challenges	2200	1288	
Increase the number of worksites that continue to use the app after initial step challenge	60% of participating worksites	63%	
Increase number of users	1200 new users	423	
Conduct Chronic Disease Education classes - Eat Healthy, Be Active and Diabetes Education and Empowerment (DEEP)	60 graduates	7	
Attend community events to provide health and wellness education.	16 community events	4	
Conduct pre and post clinical biometric screenings at educational classes (Advent).	80% participants see an improvement in biometric screening results	100%	

**MARION COUNTY HOSPITAL DISTRICT
OCALA, FLORIDA**

**INTERIM FINANCIAL REPORT
December 31, 2025**

Marion County Hospital District
Ocala, Florida

Management is responsible for the accompanying financial statements and required supplemental information of the governmental activities and the major fund of the Marion County Hospital District (the District) as of December 31, 2025, November 30, 2025, and September 30, 2025, and for the periods ended December 31, 2025 in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures, and schedules of proportionate share of net pension liability and contributions which are required supplementary information, required by accounting principles generally accepted in the United States of America. If the omitted disclosures and supplementary information were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the District.

Crippen & Co., LLP

Ocala, Florida
January 22, 2026

MARION COUNTY HOSPITAL DISTRICT
STATEMENTS OF NET POSITION - GOVERNMENTAL ACTIVITIES
December 31, 2025

	December 31, 2025	November 30, 2025	(Unaudited) September 30, 2025
Assets:			
Cash and Cash Equivalents	\$ 3,116,574	\$ 3,484,143	\$ 552,995
Investments			
Graystone	112,770,204	112,141,939	112,347,571
Truist	108,653,055	108,179,470	108,430,849
Cresset	105,468,613	105,922,239	105,384,814
Accrued Interest on Investments	103,912	117,332	182,859
Investment in Cooperative	290,707	290,707	290,707
Assets Limited as to Use			
Board Designated Cash	62,712	77,462	85,636
Cash, Cash Equivalents, and Prepayments			
DCF/Appropriations	154,098	111,899	125,001
Cash, Cash Equivalents, and Prepayments			
Opioid	2,866,064	2,865,912	3,338,960
Restricted Investments and Beneficial			
Interest in Gift Annuities	310,480	310,480	310,480
Prepaid Expenses and Other Current Assets	290,550	234,011	378,298
Capital Assets - Non-Depreciable	437,625	437,625	437,625
Capital Assets - Depreciated/Amortized (Net)	2,954,037	2,962,082	2,977,223
ROU Asset - Vehicle	14,455	15,312	17,010
Total Assets	337,493,086	337,150,613	334,860,028
Deferred Outflow of Resources:			
Deferred Outflow - Pension	820,635	820,635	820,635
Total Deferred Outflow of Resources	820,635	820,635	820,635
Liabilities:			
Accounts Payable	\$ 1,222,257	\$ 91,588	\$ 855,215
Accrued Payables	339,161	263,938	341,709
Unearned DCF Appropriation Funds	154,098	96,813	70,231
Unearned Opioid Funds	1,811,695	2,865,912	2,794,294
ROU Liability - Vehicle	11,702	12,387	13,741
Self-Insured Liabilities	726,366	741,065	721,422
Net Pension Liability	1,480,177	1,480,177	1,480,177
Unearned Lease Revenue	30,887,811	30,978,925	31,161,153
Total Liabilities	36,633,267	36,530,805	37,437,942

MARION COUNTY HOSPITAL DISTRICT
STATEMENTS OF NET POSITION - GOVERNMENTAL ACTIVITIES
December 31, 2025

	December 31, 2025	November 30, 2025	(Unaudited) September 30, 2025
Deferred Inflow of Resources			
Deferred Inflow - Pension	117,447	117,447	117,447
Total Deferred Inflow of Resources	117,447	117,447	117,447
Net Position:			
Net Investment in Capital Assets	3,394,415	3,402,632	3,418,117
Restricted:			
For Donor Purposes - Capital, Scholarships, and Community Outreach Program	310,480	310,480	310,480
Unrestricted	297,858,112	297,609,884	294,396,677
Total Net Position	301,563,007	301,322,996	298,125,274

MARION COUNTY HOSPITAL DISTRICT
STATEMENTS OF ACTIVITIES - GOVERNMENTAL ACTIVITIES
Period Ended December 31, 2025

Functions/Programs	Month Ended			Year to Date		
	Expenses	Lease and Other Revenue	Total	Expenses	Lease and Other Revenue	Total
Governmental activities:						
General and Administrative	\$ 104,842	\$ 91,114	\$ (13,728)	\$ 247,757	\$ 273,342	\$ 25,585
Health Improvement Initiatives	185,740	-	(185,740)	449,022	-	(449,022)
Grant Programs	1,158,387	1,080,288	(78,099)	3,032,416	1,226,323	(1,806,093)
Opioid Management	14,126	-	(14,126)	37,487	-	(37,487)
Depreciation and Amortization	12,278	-	(12,278)	37,346	-	(37,346)
Total Governmental Activities	<u>1,475,373</u>	<u>1,171,402</u>	<u>(303,971)</u>	<u>3,804,028</u>	<u>1,499,665</u>	<u>(2,304,363)</u>
General Revenues:						
Interest and Dividend Income			2,165,368			2,801,221
Investment (Loss) Income			(1,621,386)			2,940,875
Total General Revenues			<u>543,982</u>			<u>5,742,096</u>
Change in Net Position			240,011			3,437,733
Net Position, Beginning			<u>301,322,996</u>			<u>298,125,274</u>
Net Position, End			<u>\$ 301,563,007</u>			<u>\$ 301,563,007</u>

Read accountant's compilation report.

**MARION COUNTY HOSPITAL DISTRICT
BALANCE SHEETS - GOVERNMENTAL FUND
December 31, 2025**

	December 31, 2025	November 30, 2025	(Unaudited) September 30, 2025
Assets:			
Cash and Cash Equivalents	\$ 3,116,574	\$ 3,484,143	\$ 552,995
Investments			
Graystone	112,770,204	112,141,939	112,347,571
Truist	108,653,055	108,179,470	108,430,849
Cresset	105,468,613	105,922,239	105,384,814
Accrued Interest on Investments	103,912	117,332	182,859
Investment in Cooperative	290,707	290,707	290,707
Assets Limited as to Use			
Board Designated Cash	62,712	77,462	85,636
Cash, Cash Equivalents, and Prepayments			
DCF/Appropriations	154,098	111,899	125,001
Cash, Cash Equivalents, and Prepayments			
Opioid	2,866,064	2,865,912	3,338,960
Restricted Investments and Beneficial			
Interest in Gift Annuities	310,480	310,480	310,480
Prepaid Expenses and Other Current Assets	290,550	234,011	378,298
Total Assets	<u>334,086,969</u>	<u>333,735,594</u>	<u>331,428,170</u>
Liabilities:			
Accounts Payable	\$ 1,222,257	\$ 91,588	\$ 855,215
Accrued Liabilities:			
Accrued Payables	339,161	263,938	341,709
Unearned DCF Appropriation Funds	154,098	96,813	70,231
Unearned Opioid Funds	1,811,695	2,865,912	2,794,294
Self-Insured Liabilities	726,366	741,065	721,422
Unearned Lease Revenue	30,887,811	30,978,925	31,161,153
Total Liabilities	<u>35,141,388</u>	<u>35,038,241</u>	<u>35,944,024</u>

**MARION COUNTY HOSPITAL DISTRICT
BALANCE SHEETS - GOVERNMENTAL FUND
December 31, 2025**

	December 31, 2025	November 30, 2025	(Unaudited) September 30, 2025
Fund Balance:			
Non-Spendable:			
Prepaid Expenses and Other Current Assets	290,550	234,011	378,298
Restricted:			
For Donor Purposes - Capital, Scholarships, and Community Outreach Program	310,480	310,480	310,480
Unassigned	298,344,551	298,152,862	294,795,368
Total Fund Balance	298,945,581	298,697,353	295,484,146
Total Liabilities and Fund Balance	334,086,969	333,735,594	331,428,170

**MARION COUNTY HOSPITAL DISTRICT
RECONCILIATION OF THE BALANCE SHEETS OF GOVERNMENTAL FUND
TO THE STATEMENTS OF NET POSITIONS
December 31, 2025**

	December 31, 2025	November 30, 2025	(Unaudited) September 30, 2025
Total Fund Balance - Governmental Fund	\$ 298,945,581	\$ 298,697,353	\$ 295,484,146
 Amounts Reported for Governmental Activities in the Statement of Net Position are Different Because:			
Capital Assets used in Governmental Activities are not financial resources and, therefore, are not reported in the Fund.	3,406,117	3,415,019	3,431,858
Deferred outflows and inflows of resources related to pensions are applicable to future period and not reported in governmental funds.			
Deferred Outflows of Resources for Pensions	820,635	820,635	820,635
Deferred Inflows of Resources for Pensions	(117,447)	(117,447)	(117,447)
Long-term liabilities are not due and payable in the current year and, accordingly, are not reported as fund liabilities. All liabilities, both current and long-term are reported in the statement of net position. Long-term liabilities consist of:			
Net Pension Liability	(1,480,177)	(1,480,177)	(1,480,177)
Lease Payable	(11,702)	(12,387)	(13,741)
Total Net Position of Governmental Activities	\$ 301,563,007	\$ 301,322,996	\$ 298,125,274

MARION COUNTY HOSPITAL DISTRICT
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND
BALANCE - GOVERNMENTAL FUND
Period Ended December 31, 2025

	Month Ended December 31, 2025	Year to Date December 31, 2025
Revenues		
DCF Appropriation Revenue	\$ 26,049	\$ 41,134
Opioid Revenue	1,054,239	1,185,189
Lease Revenue	91,114	273,342
Investment (Loss) Income	(1,621,386)	2,940,875
Interest and Dividend Income	2,165,368	2,801,221
Total Revenues	1,715,384	7,241,761
Expenditures		
Operating Expenditures		
Salaries and Benefits	40,438	107,125
Purchased Services and Other	67,780	142,309
Total Operating Expenses	108,218	249,434
Opioid Management Expenses		
Salaries and Benefits	11,239	31,133
Purchased Services and Other	2,887	6,354
Total Opioid Management Expenses	14,126	37,487
FANS Project		
Salaries and Benefits	18,628	50,129
Purchased Services and Other	7,644	39,239
Project Expense	69,072	96,942
Total FANS Project	95,344	186,310
AMP Project		
Salaries and Benefits	24,545	66,925
Purchased Services and Other	6,348	24,789
Total AMP Project	30,893	91,714
Beacon Point Project		
Salaries and Benefits	9,118	21,549
Purchased Services and Other	12,271	46,845
Total Beacon Point Project	21,389	68,394

MARION COUNTY HOSPITAL DISTRICT
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND
BALANCE - GOVERNMENTAL FUND
Period Ended December 31, 2025

	Month Ended December 31, 2025	Year to Date December 31, 2025
Community Home Project		
Salaries and Benefits	31,839	86,663
Purchased Services and Other	6,275	25,868
Total Community Home Project	38,114	112,531
Grants Expenses		
Salaries and Benefits	14,601	43,336
Programmatic Outreach	1,281	4,697
Behavioral Health Grants	-	808,509
Strategic Initiative Grants	88,266	890,686
Opioid Grant	1,054,239	1,185,189
Match Grants	-	100,000
Total Grants Expenses	1,158,387	3,032,417
Total Expenditures	1,466,471	3,778,287
Other Financing Sources		
Issuance of Leases	(685)	(2,039)
Net Change in Fund Balance	248,228	3,461,435
Fund Balance, Beginning of Period	298,697,353	295,484,146
Fund Balance, End of Period	\$ 298,945,581	\$ 298,945,581

**MARION COUNTY HOSPITAL DISTRICT
RECONCILIATION OF THE STATEMENTS OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUND TO THE
STATEMENTS OF ACTIVITIES**

	Month Ended December 31, 2025	Year to Date December 31, 2025
Net Change in Fund Balance - Governmental Fund	\$ 248,228	\$ 3,461,435
 Amounts Reported for Governmental Activities in the Statement of Activities are Different Because:		
 Governmental fund reported capital purchases as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense.		
ROU Asset	(857)	(2,555)
Expenditures for Capital Assets	4,233	14,160
Depreciation Expense	(12,278)	(37,346)
Net Effect	(8,902)	(25,741)
 The issuance of long-term debt provides current financial resources to governmental funds and thus contributes to the change in fund balance. In the statement of net position, however issuing debt increases long-term liabilities and does not affect the statement of activities.		
Debt Issued or Incurred:		
Issuance of Leases	685	2,039
 Total Net Position of Governmental Activities	\$ 240,011	\$ 3,437,733

REQUIRED SUPPLEMENTAL INFORMATION

**MARION COUNTY HOSPITAL DISTRICT
BUDGET TO ACTUAL - TARGET AREAS - DECEMBER 2025**

	Total	Behavioral (Co-occurring)	Dental	Diabetes (Obesity)	Unintentional Injuries	Prevention	Community Outreach	Other	Operations	Year to Date	
										Spent	Remaining
MCHD Programs and Operations:											
MCHD Operations	\$ 1,816,380	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,816,380	\$ 251,989	\$ 1,564,391
Active Marion Project	521,660	-	-	521,660	-	-	-	-	-	91,714	429,946
Fitness and Nutrition in Schools	1,195,750	119,575	-	1,076,175	-	-	-	-	-	186,310	1,009,440
Community Home Project	564,550	225,820	-	338,730	-	-	-	-	-	112,531	452,019
	<u>4,098,340</u>	<u>345,395</u>	<u>-</u>	<u>1,936,565</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,816,380</u>	<u>642,544</u>	<u>3,455,796</u>
Beacon Point Programs and Operations:											
Beacon Point Operations	380,470	380,470	-	-	-	-	-	-	-	68,395	312,075
Beacon Point SMA Residence (Detox and Residential)	750,000	750,000	-	-	-	-	-	-	-	187,500	562,500
Beacon Point SMA Grant (Peer Program)	703,000	703,000	-	-	-	-	-	-	-	175,750	527,250
Beacon Point SMA (MAT)	135,000	135,000	-	-	-	-	-	-	-	33,750	101,250
Beacon Point SMA (Beacon Point Access Center)	300,000	300,000	-	-	-	-	-	-	-	75,000	225,000
Beacon Point SMA Behavioral Health (APRN)	482,416	482,416	-	-	-	-	-	-	-	120,604	361,812
Beacon Point HoF Primary Care	49,200	49,200	-	-	-	-	-	-	-	-	49,200
Beacon Point LifeStream Grant	757,031	757,031	-	-	-	-	-	-	-	215,905	541,126
	<u>3,557,117</u>	<u>3,557,117</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>876,904</u>	<u>2,680,213</u>
Strategic Initiatives Grants:											
Strategic Initiatives Grants Operations	189,000	33,800	33,800	33,800	43,800	43,800	-	-	-	48,033	140,967
Interfaith Emergency Services	140,989	140,989	-	-	-	-	-	-	-	35,247	105,742
Kimberly's Center Trauma Intervention & Advocacy Program	157,225	157,225	-	-	-	-	-	-	-	39,306	117,919
Kimberly's Center Abuse Prevention Program	144,700	144,700	-	-	-	-	-	-	-	36,175	108,525
Marion County Children's Alliance	97,000	97,000	-	-	-	-	-	-	-	24,250	72,750
United Hands, Inc.	678,067	-	678,067	-	-	-	-	-	-	160,306	517,761
United Hands, Inc. - Denture Program	80,495	-	80,495	-	-	-	-	-	-	14,186	66,309
First Responder Program	520,350	520,350	-	-	-	-	-	-	-	114,166	406,184
Transitions Life Center Navigator	70,000	-	-	70,000	-	-	-	-	-	17,500	52,500
SMA Community Counselors (HoM, OAV, Wear Gloves)	396,663	396,663	-	-	-	-	-	-	-	99,166	297,497
SMA (Amnesty)	100,000	100,000	-	-	-	-	-	-	-	25,000	75,000
Estella Byrd Whitman	185,000	-	-	185,000	-	-	-	-	-	46,250	138,750
HoF Adult Dental	217,000	-	217,000	-	-	-	-	-	-	54,250	162,750
Vet Resource Center	300,000	-	-	-	-	300,000	-	-	-	75,000	225,000
Look-up Marion Program	5,000	-	-	-	5,000	-	-	-	-	5,000	-
Unintentional Injury Projects	75,000	-	-	-	75,000	-	-	-	-	-	75,000
Well Florida	175,000	175,000	-	-	-	-	-	-	-	43,750	131,250
Florida Department of Health Swim Vouchers	25,000	-	-	-	25,000	-	-	-	-	-	25,000
Trustee Developmental Funds (Requires Trustee Approval)	133,784	-	-	-	-	-	-	133,784	-	-	133,784
	<u>3,690,273</u>	<u>1,765,727</u>	<u>1,009,362</u>	<u>288,800</u>	<u>148,800</u>	<u>343,800</u>	<u>-</u>	<u>133,784</u>	<u>-</u>	<u>837,585</u>	<u>2,852,688</u>
Match Grants:											
SMA Campus Grant Match	1,400,000	1,400,000	-	-	-	-	-	-	-	100,000	1,300,000
HoF LIP	187,742	75,097	37,548	75,097	-	-	-	-	-	-	187,742
	<u>1,587,742</u>	<u>1,475,097</u>	<u>37,548</u>	<u>75,097</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>1,487,742</u>
Long-term Pledges and Reimbursed Grants:											
Trustee Developmental Funds (2024-2025 Carryforward)	695,513	-	-	-	-	-	-	695,513	-	-	695,513
Shady Hill Elementary Playground	60,000	-	-	-	-	-	60,000	-	-	60,000	-
Beacon Point Parking Lot	220,000	220,000	-	-	-	-	-	-	-	-	220,000
CF Plan B MOU #1	1,424,251	-	-	-	-	-	-	1,424,251	-	-	1,424,251
CF Plan B MOU #2	2,320,000	-	-	-	-	-	-	2,320,000	-	-	2,320,000
	<u>4,719,764</u>	<u>220,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>60,000</u>	<u>4,439,764</u>	<u>-</u>	<u>60,000</u>	<u>4,659,764</u>
Total	<u>\$ 17,653,236</u>	<u>\$ 7,363,336</u>	<u>\$ 1,046,910</u>	<u>\$ 2,300,462</u>	<u>\$ 148,800</u>	<u>\$ 343,800</u>	<u>\$ 60,000</u>	<u>\$ 4,573,548</u>	<u>\$ 1,816,380</u>	<u>\$ 2,517,033</u>	<u>\$ 15,136,203</u>
	100%	42%	6%	13%	1%	2%	0%	26%	10%		

Read accountant's compilation report.

**MARION COUNTY HOSPITAL DISTRICT
BUDGET TO ACTUAL - OPIOID MANAGEMENT - DECEMBER 2025**

	<u>Total</u>	<u>FY 2024-25</u>	<u>FY 2025-26</u>	<u>Remaining</u>
Opioid Income				
Marion County Opioid Funds	\$ 3,912,271	\$ 3,709,750	\$ -	\$ 202,521
	3,912,271	3,709,750	-	202,521
Opioid Abatement Service Providers				
Centralized Receiving System - SMA Healthcare	2,300,000	544,666	1,054,239	701,095
CORE & Peer Programs	750,000	-	82,500	667,500
Transitional Housing - SMA Healthcare	500,000	500,000	-	-
Dignity House - Wear Gloves	193,800	-	48,450	145,350
	3,743,800	1,044,666	1,185,189	1,513,945
Opioid Management Expenses				
Salaries, Taxes, FRS and Health Ins.	120,250	84,832	31,133	4,285
Accounting Fees	33,500	18,927	4,852	9,721
Insurance/Legal Fees/Other Purch Serv.	3,200	917	140	2,143
Consulting Fees	11,521	7,200	1,362	2,959
	168,471	111,876	37,487	19,108
Surplus/(Deficit)	\$ -	\$ 2,553,208	\$ (1,222,676)	\$ 1,330,532