

**Munroe Regional Health System
Marion County Hospital District**

**Board of Trustees Meeting Minutes
September 27, 2021
Rich Bianculli, Chairman**

Call to Order

Rich Bianculli called the September 27th, 2021 regular meeting of the Marion County Hospital District Board of Trustees to order with a quorum present at 5:05 P.M.

Roll Call

Upon roll call the following Board Members were present in office: Rich Bianculli, Teresa Stephens, Ram Vasudevan, Ken Marino, Randy Klein, Sam McConnell

Board Members /Others Present on Web/Phone

David Cope

Board Members Absent

None

Others Present in Office

Curt Bromund, Joe Hanratty, Debra Velez, Jessica Cole, Dolly Dockham, Danielle Johnson, Mike Harris, Jessica McClain, Crippen & Co., Carlos Medina, Kathy Bryant, Karla Grimes and Diane Coleman

Public Comment (3 Minutes)

None

ADOPTION OF PREVIOUS MINUTES

Minutes – August 30, September 8 September 21, 2021 - A Motion was made by Sam McConnell, seconded by Ram Vasudevan to adopt the previous board minutes of August 30, September 8th and the committee minutes of September 21, 2021 as presented. With no further discussion and no objections, the Motion passed unanimously.

Speakers

Interfaith - Executive Director, Karla Grimes, and Interfaith staff member, Diane Coleman, came to present to the Board of Trustees on the Health Project funding given to them by the Marion County Hospital District. Interfaith is given funding to assist individuals in Marion County who do not have the financial ability to pay for psychotropic medications or diabetes medication. Diane Coleman stated that they have spent \$35000 on diabetes medication and supplies and that they have served 121 clients and provided 1187 services with an average cost of \$29.12 per client. For psychotropic drugs they have spent ~ \$32000 and served 155 clients with an average cost of \$16.77 per client. In order for clients to receive ongoing treatment at the Heart of Florida, they need to become established. The funding provided by MCHD allows Interfaith to by the Heart of Florida copay. Interfaith has paid \$4200 in copays serving 112 clients. After they are seen at Heart of Florida, clients can begin using HOF's 340b prescription program. In addition, Interfaith assist clients getting on prescription assistance programs so there medication are free for at least a year.

**Investment Committee Report
New Business
Renasant Summary and Investors Report**

Teresa opened the Investment Committee.

Teresa stated that the Renasant Summary and Investors Report are attached and were reviewed at the committee meeting.

RFP INVESTMENT MANAGEMENT

Investor RFP Update – Teresa stated that Regions and Morgan Stanley presented at the committee meeting and after the two investment firms left the meeting there was some discussion about the two presentations and some follow up information needed. Teresa stated that in regard to the fees for each investor they were as follows:

Berman total for advisory and investment fees were: 0.675%
Simon Quick total for advisory and investment fees were: 0.875%
Truist total for advisory and investment fees were: 0.665%
Graystone total for advisory and investment fees were: 0.63%
Regions total for advisory and investment fees were: 0.55%

Simon Quick is the highest of all the fees. Berman, Truist, Graystone and Regions are all close in investment fees. Action Item: It has been requested that Teresa and Caleb ask Berman and Truist about lowering their fees. In regard to the referrals Caleb and Teresa reached out to the list of references provided by the 2 investors and Caleb stated that Regions list was all over their footprint and that they usually hit their benchmark but performance was spotty sometimes and the referrals were not too familiar with the group that presented to us. Graystone referrals were familiar with the group that presented to us and they all spoke highly of Graystone and stated that they usually outperformed their benchmark. After some discussion Teresa recommended terminating Simon Quick and hiring Graystone. **Randy Klein then made a Motion to discuss approving terminating Simon Quick and hiring Graystone, it was seconded by Ram Vasudevan. After more discussion, Randy Klein made a Motion to amend the previous Motion to approve hiring Graystone and terminating Simon Quick as of January 1, 2022, it was seconded by Ram Vasudevan. With no further discussion and no objections, the Motion passed unanimously.** Caleb has suggested freezing the portfolio for protection with Simon Quick but Teresa said she prefers we treat Simon Quick with respect and let them handle the account until the end of the year. It was unanimously agreed to let Simon Quick handle the account until the end of the year.

Old Business

None

A Motion was made by Sam McConnell to accept the Investment Report, it was seconded by Ken Marino. With no further discussion and no objections, the Motion passed unanimously.

With no further business, Teresa closed the Investment Committee Report.

OPERATIONS COMMITTEE REPORT - SAM MCCONNELL

Sam McConnell opened the Operations Committee.

NEW BUSINESS

LEGAL MATTERS/OTHER

Joe Hanratty

Legal Claims

Joe Hanratty reported that there are no new legal claims to discuss.

Legal - Other

None

OLD BUSINESS

Rich asked about the list of Operations Committee duties. Sam McConnell reminded Rich that would be discussed at the October meeting.

There being no changes and no approvals needed Sam McConnell closed the Operations Committee Report.

Strategic Initiatives Committee Report Curt Bromund Opened the Strategic Initiatives Committee Report New Business Beacon Point Provider Contracts

SMA, Park Place – SMA and Park Place leases have been modified to reflect the Lease is effective 10-1-21 through September 30, 2022 and is subject to renewal subject to availability of grant funds. Residential Program 1 will fill positions needed and be operating no later than 11/15/21.

Lifestream - Lease is effective 10-1-21 through February 28, 2022 and will automatically be renewed to September 30, 2022 if there performance improves and the funds are available.

A Motion was made by Randy Klein, seconded by Teresa Stephens to approve Park Place, SMA and Lifestream leases as presented and set forth on Exhibit B to each lease the total funding by the District. With no further discussions and no objections the Motion passed unanimously.

MCHD 2021-2022 Strategic Plan/AMP/FANS - Sam has requested an “elevator speech” that can be put a small index card for the trustees to reference when approached by the public about what our core strategies/initiatives are in regard to AMP, FANS, Beacon Point, Demonstration Grants, Smoking Cessation and Heart of Florida, Curt then gave a brief synopsis of the AMP/FANS and Beacon Point initiatives. We have really integrated Mental Health and Substance Abuse Behavior at Beacon Point, we have added 10 detox beds to Park Place and have added 3 beds to SMA, we have a 30 day bed also which has never been done before. AMP/FANS for Diabetes we have added 24 wellness worksites and will add 12 more. DOH will work on targeted populations at worksites and their outcomes. Every school will be active in gardens and have FANS clubs. They will also work heavily with families on better nutrition.

College of Central Florida – Rich wants to know where we stand on funding the CF renovation for the Health Science Building. Kathy Bryant stated that they have received a letter requesting 2M of funding and that CF has already received 17.8M from legislation to do Phase II for the one story nursing building. CF is also hoping to use any left over money from Plan A on Plan B. Kathy stated that the letter states that CF is looking for 2.7M from the District but the District has not received a formal request for funds for Plan B. Sam stated that before any funds are considered he wants to tour the site to see what has been done from Plan A and what will be done for Plan B. Sam will either set up a time to tour the site himself or a group tour will be setup and the meeting will be noticed by Joe Hanratty. There are also some unanswered questions about nursing shortages and openings. Ram will follow up with Rasmussen again if needed. It was also suggested to engage Jeff Feller to reach out to hospitals and colleges to see if he can acquire some information. Randy is in favor of increasing the capacity at the college only if the need is there. Kathy Bryant suggested a joint workshop with CF and the hospitals to discuss the shortage. The trustees would

prefer to engage Jeff Feller at this time to acquire the information before having a joint workshop.

Old Business

None

With no further business, A Motion was made by Sam McConnell to accept the Strategic Initiatives Report, seconded by Ken Marino. With no further discussions and no objections the Motion passed unanimously.

Curt Closed the Strategic Initiatives Report.

FINANCE COMMITTEE REPORT – CRIPPEN & CO.

Crippen Opened the Finance Committee Report.

MRHS/MCHD August 2021 Financials

Crippen and Co. presented the financials for August, stating that the financials had no anomalies. MRHS is in wind down phase and will be fully liquidated on October 1, 2021 to the District.

A Motion was made by Sam McConnell to accept the August Financials, seconded by Teresa Stephens. With no further discussions and no objections the Motion passed unanimously.

Summary and Budget Overview

Crippen –Crippen gave snapshot summaries of the new budget and commitments for 2022 approved at the August board meeting and is now seeking final approval at the September board meeting. Sam asked where the budget with details was, Crippen stated that it was approved at last board meeting and the attached is the budget summary. Joe Hanratty confirmed that the attached budget summary can be approved as presented in lieu of the full previously approved detailed budget plan.

Ram Vasudevan made a Motion to approve the 2022 Budget and Commitments for 2022 as presented, it was seconded by Teresa Stephens. Randy Klein recused himself from approval of the Heart of Florida line item on budget. With no further discussion and no objections, the Motion was unanimously approved.

A Motion was made by Sam McConnell to approve the Finance Committee Report, seconded by Teresa Stephens, with no further discussion and no objections, the Motion was unanimously approved.

Old Business

None

With no further business, Crippen Closed the Finance Committee Report.

There being no further business Rich Bianculli adjourned the meeting at 6:22 P.M.


Rich Bianculli, Chairman