



**October 30, 2023**  
**MCHD Board Minutes**  
Teresa Stephens, Chairman

**Call to Order**

The Marion County Hospital District Board of Trustees regular monthly meeting was called to order by Teresa Stephens on September 25, 2023, with a quorum present at 5:00 PM at 2547 E. Silver Springs Blvd. Ocala, FL.

**5:00 PM Roll Call**

Upon roll call the following Board Members were present in the office: Rich Bianculli, Teresa Stephens, Ram Vasudevan, Rusty Branson, David Cope, and Ken Marino

**Absent**

Harvey Vandeven

**Other Present in Office**

Curt Bromund, Debra Velez, Matt White, Joe Hanratty, Jessica Cole, Kimberly Glancy, Michael Harris, Shayna Colyer, Nathan Howes, Iffy Akwule-Udoch, Will Acuff, Mark Bendinelli, Adam Palmer, Theodore Loew, Brandon Wright (via Zoom), Jennifer Murty, Brian Creekbaum

**Invocation**

The meeting opened with an invocation by Rich Bianculli.

**Public Comment (3 Minutes)**

None

**ADOPTION OF PREVIOUS MINUTES**

**MCHD September 25, 2023 Board Meeting minutes – A motion was made by Ken Marino, seconded by Ram Vasudevan to adopt the previous MCHD board meeting minutes presented. With no further discussion and no objections, the motion passed unanimously.**

**INVESTMENT REPORT**

Teresa Stephens opened the Investment Report. The new investment consulting firm Wilshire was present as well as members from Investment Advisor firms Truist, Graystone, and Cresset.



## **New Business**

**Wilshire Investment Overview** – Nathan Howes, Vice President of Wilshire, gave an overview of some of the main projects Wilshire is working on for MCHD. Iffy Akwule-Udoch with Wilshire discussed proposed topics for the required investment training for Trustees.

**Cresset Quarterly Update** – Mark Bendinelli, Director at Cresset, reviewed Cresset’s quarterly performance summary. A hard copy of the portfolio was provided at the meeting.

**Graystone Quarterly Update** – Adam Palmer and TJ Loew with Graystone reviewed Graystone’s quarterly performance summary. A hard copy of the portfolio was provided at the meeting.

**Truist Quarterly Update** – Brandon Wright, Vice Presiden at Truist, (via Zoom) reviewed Truist’s quarterly performance summary. A hard copy of the portfolio was provided at the meeting.

**The Investment Report was accepted by general consent.**

## **Old Business**

None.

## **OPERATIONS REPORT**

Rusty Branson opened the Operations Report.

**AdventHealth Annual Report** – Rusty Branson discussed AdventHealth’s Annual Report. A summary was provided in the board packet and a hard copy of the entire report was provided to the Trustees. It was requested that a representative of AdventHealth provide to the board the status of pediactrics and other main goals of the hospital.

**Board Development Training** – It was proposed to allocate \$15,000 to hire out consulting services to provide board development trainings to the Trustees.

**A motion was made by Ken Marino to approve the allocation of up to \$15,000 to hire consulting services for board development trainings, motion was seconded by Rich Bianculli. The Motion passed unanimously.**

**Annual Evaluation of Vendors** – Rusty Branson shared the process of MCHD staff evaluating MCHD vendors on an annual basis. MCHD staff will present to the Trustees recommendations of vendors who need to be changed.



**Attorney Solicitation** – Part of the vendor evaluation is the MCHD Attorney. Rusty Branson asked the Trustees to give staff their Attorney recommendations to Curt Bromund by the beginning of December 2023. The plan is to have a recommendation of an attorney at the December Board Meeting with services to begin in January of 2024. Joe Hanratty stated an RFP is not required for attorney solicitation.

**Strategic Marketing Update** – Debra Velez reviewed the Strategic Marketing update provided in the board packet. One of the highlights Mrs. Velez covered in the marketing update is the number of people our website and social media pages are reaching resulting in MCHD surpassing the Balanced Scorecard measure.

**The Operations Report was accepted by general consent.**

### **STRATEGIC INITIATIVES REPORT**

Debra Velez opened the Strategic Initiatives Report.

#### **New Business**

**Faithfully Guided Update** – Debra Velez updated the Trustees on the \$50,000 budgeted for FY 23-24 for Faithfully Guided. After multiple discussions with MCHD staff Faithfully Guided decided not to use MCHD funds this fiscal year. Faithfully Guided still partners with MCHD with AMP and will reach out if they have further ideas to partner with MCHD on.

**CHP Success Story** – Shayna Colyer, CHP Coordinator for MCHD shared a success story of a family who engaged in classes and case management at CHP for the last nine months. The family was living in a hotel and CHP was able to assist this family with employment, health education, and case management. Shayna also reported the family now has permanent and stable housing.

**The Strategic Initiatives Report was accepted by general consent.**

#### **Old Business**

None.

#### **New Projects**

Rich Bianculli opened the New Projects Report.



## **New Business**

**Blue Sky First Responder Study** – Curt Bromund briefly discussed the Blue Sky First Responder agenda provided in the board packet.

## **FINANCE REPORT**

**September 2023 Financials** – Matt White reviewed the September 2023 financial statements in the board packet. There were no significant variations to the budget. Mr. White also shared with the Trustees, Purvis Gray will begin their audit of MCHD financials in two weeks.

**A motion was made by Rusty Branson to approve the September 2023 Financials, motion was seconded by Ram Vasudevan. The Motion passed unanimously.**

**Transfer Funds to Trustee Development Funds** – Matt White discussed reallocating the \$50,000 originally budgeted for Faithfully Guided for FY 23-24 to Trustee Development Funds.

**Rusty Branson made a motion to reallocate \$50,000 to the Trustee Development Fund, motion was seconded by Ken Marino. The Motion passed unanimously.**

## **Old Business**

None.

**Teresa Stephens adjourned the meeting at 6:52 PM.**