



**October 24, 2022**  
**MCHD Board Minutes**  
Rich Bianculli, Chairman

**Call to Order**

The Marion County Hospital District Board of Trustees regular monthly meeting was called to order by Rich Bianculli on October 24, 2022, with a quorum present at 5:00 PM at 2547 E. Silver Springs Blvd. Ocala, FL.

**5:00 PM Roll Call**

Upon roll call the following Board Members were present in the office: Rich Bianculli, Ken Marino, Ram Vasudevan, Rusty Branson, Teresa Stephens, Harvey Vandeven, and David Cope

**Other Present in Office**

Curt Bromund, Debra Velez, Matt White, Joe Hanratty, Kimberly Glancy, Jessica Cole, Michael Harris, Shayna Coyler, Brandi Glover, Jessie Driggers, Caleb Adair, Adam Palmer, TJ Loew, Wen Nottebohm, Mark Bendinelli, Will Acuff, Daniel Shore

**Invocation**

The meeting opened with invocation by David Cope.

**Public Comment (3 Minutes)**

None

**ADOPTION OF PREVIOUS MINUTES**

**MCHD September 26, 2022 Board Meeting minutes – A motion was made by Ken Marino, seconded by Rusty Branson to adopt the previous MCHD board meeting minutes presented. With no further discussion and no objections, the motion passed unanimously.**

**INVESTMENT REPORT**

Teresa Stephens opened the Investment Report.

**New Business**

**Investor Quarterly Presentation – Caleb Adair from Park Place Capital reviewed Park Place's Performance Commentary provided in the board packet. Mr. Adair stated the current market is**



very difficult and it's important to note in times like this with heightened volatility, it's not prudent to make any irrational changes to the IPS, it is important to maintain what we have and

remain disciplined in the portfolio. Mr. Adair advised all three of the advisors are using Black Diamond to monitor the portfolios.

**Graystone Consulting** – Adam Palmer discussed the 3<sup>rd</sup> quarter presentation provided by Graystone. Mr. Palmer highlighted a couple of Graystone's year to date returns. Mr. Palmer stated it has been a bad market for fixed income. Mr. Palmer stated year to date Graystone is down 15.44%. TJ Loew with Graystone continued to review the report. Rich Bianculli had a couple of questions for Mr. Loew about Graystone's performance in Non US Equities.

**Berman Cresset** - Wen Nottebohm introduced new team members with Berman Cresset; Mark Bendinelli and Will Acuff. Mark Bendinelli reviewed Berman Cresset's quarterly report provided with the board packet. Mr. Bendinelli stated Berman Cresset is down 3.9% for the 3<sup>rd</sup> quarter.

**Truist** – Daniel Shore presented Truist's quarterly report provided with the board packet. Mr. Shore stated Truist is currently staying below the target in equities for the whole portfolio.

**The Investment Report was accepted by general consent.**

#### **Old Business**

None

#### **OPERATIONS REPORT**

Rusty Branson opened the Operations Report.

#### **New Business**

**Board Development** – Rusty Branson briefly shared with the trustees he has some ideas he will be presenting in the future for board development.

**Proposals for Drain Issue at Beacon Point** – The board discussed proposals received from Miller Pipeline, Albert Contracting, and Sasser Construction to fix the drain issue at Beacon Point.

**A motion was made by Rich Bianculli to approve moving forward with the most cost effective quote, Miller Pipeline, motion was seconded by David Cope. The Motion passed**



unanimously. **\*\*Harvey Vandeven had a conflict of interest in this matter. Mr. Vandeven recused himself from this vote and signed a conflict of interest form.\*\***

**Reminder of Balanced Scorecard and Dashboard Workshop** – Rusty Branson reminded the trustees of the upcoming Balanced Scorecard and Mindshare Dashboard Workshop on October 27<sup>th</sup>.

**Financial Policy and Procedures** – Rusty Branson notified the board that the Operations Committee and staff are currently reviewing the financial policy and procedures. Mr. Branson will bring recommendations to the board for approval.

#### **Old Business**

None

**The Operations Report was accepted by general consent.**

#### **FINANCE REPORT**

**September 2022 Financials** – Matt White reviewed the September 2022 financial statements included in the board packet. There were no significant variations to the budget.

**Purvis Gray Audit** – Matt White advised Purvis Gray will begin their audit of Marion County Hospital District's financials in the next few weeks.

**A motion was made by Ram Vasudevan to approve the September 2022 Financials, motion was seconded by David Cope. The Motion passed unanimously.**

#### **STRATEGIC INITIATIVES REPORT**

David Cope opened the Strategic Initiatives Report.

#### **New Business**

**KUT Different Proposal** – Jessica Cole reviewed the KUT Different Proposal. Kut Different is a 501(c)3 non-profit organization dedicated to school & community-based male mentorship/student support & youth development. Mrs. Cole stated mentoring will take place at Howard Academy. Kut Different is requesting \$30,000 to assist 10 youth for the year. Discussion ensued regarding the details of the proposal.



**A motion was made by Harvey Vandeven to approve a \$30,000 allocation of trustee developmental funds for the KUT Different proposal, motion was seconded by Ram Vasudevan. The motion passed unanimously.**

**CORE Program Press Conference** – Curt Bromund spoke about the CORE Program press conference that took place with the Department of Health.

**Ribbon Cutting for Mary Sue Rich** – David Cope shared the Mary Sue Rich ribbon cutting will be held on December 9, 2022. The Board of Trustees will receive personal invitations in the mail.

**Strategic Initiatives Grant Update FY 21-22** – Brandi Glover gave a end of fiscal year 21-22 data report for Community Foundation, Interfaith Emergency Services, Kimberly's Center for Child Protection, Marion County Children's Alliance (SADD Program), United Hands FreeD.O.M Dental Clinic and for Incubator Health Grants; TLC-Transitions Life Center, Faithfully Guided Foundation, Open Arms Village, My Life Counsel, Kimberly's Center for Child Protection, Hands of Mercy Everywhere, United Hands FreeD.O.M Dental Clinic Private Dentist Partnership Program and Emergency Dental Services and Services for Intellectual and Developmental Disabilities. There was also a handout provided in the board packet.

**Heart of Florida FY 21-22 Update** – Brandi Glover gave the end of fiscal year 21-22 data report for Heart of Florida. A handout was provided in the board packet.

**Langley Health FY 21-22 Update** – Brandi Glover gave an the end of fiscal year 21-22 report for Langley Health. A handout was provided in the board packet.

**AMP FY 21-22 Update** – Jessica Cole introduced Jessie Driggers the new Health and Wellness Coordinator for AMP and FANS. Mrs. Cole gave the end of year FY 21-22 data report. A handout was provided in the board packet.

**FANS Update** – Jessica Cole reported the end of fiscal year data for FANS was given at a previous Board meeting. Mrs. Cole stated FANS is active in 38 schools between private and public schools.

**Community Home Project** – Jessica Cole provided a brief update on Community Home Project. Mrs. Cole advised Langley Medical Bus will be on site at Howard Academy two Fridays a month starting in November 2022.

**Beacon Point FY 21-22 Report** – Michael Harris gave the end of fiscal year 21-22 data report on Beacon Point providers. A handout was provided in the board packet.



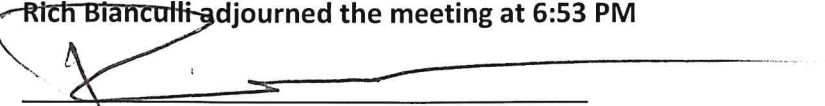


## Old Business

None

**The Strategic Initiatives Report was accepted by general consent.**

**Rich Bianculli adjourned the meeting at 6:53 PM**

  
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Rich Bianculli, Chairman