# September 28, 2026
# MCHD Board Minutes
# Rusty Branson, Chairman

**Call to Order**
The Marion County Hospital District Board of Trustees regular monthly meeting was called to order by Rusty Branson on September 28, 2026, with a quorum present at 5:00 PM at 2547 E. Silver Springs Blvd. Ocala, FL.

**5:00 PM Roll Call**
Upon roll call the following Board Members were present in the office: Teresa Stephens, Rusty Branson, Ken Kirkpatrick, Loretha Tolbert-Rich, Harvey Vandeven, Stephanie Harrell

**Absent**
Mark Ortolani

**Other Present in Office**
Curt Bromund, Debra Velez, Matt White, Jessica Cole, Crystal Pfriender, Brandi Glover, Kimberly Glancy, Kenneth (Mac) MacKay, Matthew McClain, Nathan Howes (via Zoom), Jadon Milton (via Zoom), Brandon Richter, Bruce Ackerman, Brian Creekbaum

**Invocation**
The meeting opened with invocation by Ken Kirkpatrick.

**Public Comment (3 Minutes)**
None.

**ADOPTION OF PREVIOUS MINUTES**

**The MCHD August 31, 2026, Board Meeting Minutes were presented for approval. Teresa Stephens made a motion, seconded by Stephanie Harrell to adopt the previous minutes. With no further discussion or objections, the motion was unanimously approved.**

**The August 31, 2026, RFP 26-002 Workshop Meeting Minutes were presented for approval.**

**Teresa Stephens made a motion, seconded by Stephanie Harrell to adopt the previous minutes. With no further discussion or objections, the motion was unanimously approved.**

## New Business

**CEO Update –** Curt Bromund and Debra Velez shared highlights from Recovery Fest and the Community Home Project Recognition Banquet. A video highlighting the Community Home Project was shown, along with a video featuring MCHD's Collaborator of the Month, Lotus Marion.

## INVESTMENT REPORT

## New Business

Teresa Stephens opened the Investment Report.

**Wilshire Overview –** Nathan Howes (via Zoom) provided Wilshire's investment overview.

**RFP 26-002: Alternative Investment Management Services –** Wilshire, MCHD staff, and legal are currently working with Commonfund to finalize the investment management agreement.

## Old Business

None.

## OPERATIONS REPORT

Rusty Branson opened the Operations Report.

## New Business

**Low Income Pool Funding –** Curt Bromund discussed MCHD's existing $1.4 million annual commitment in matching funds for SMA Healthcare. SMA is requesting that $1.25 million of the existing funds be utilized through the Low Income Pool (LIP) program for FY 2027 to maximize the federal matching funds available. This request does not require additional funding from MCHD.

**Ken Kirkpatrick made a motion, seconded by Loretha Tolbert-Rich to approve the low income pool funding (LIP). With no further discussion or objections, the motion was unanimously approved.**

**Finance Policy Update –** Rusty Branson discussed the proposed changes to the Finance Policy regarding intra-bank fund transfers. Under the current policy, the COO may initiate intra-bank fund transfers (checking to checking) only with the approval of the CEO. Deposits are received and logged by staff other than the COO, and this information is provided to the Accounting Firm for other accounting functions. Under the proposed policy, intra-bank fund transfers under $200,000 initiated by the Accounting Firm would require approval from the COO or CEO. Transfers of $200,000 or more initiated by the Accounting Firm would require approval from the COO or CEO and the Treasurer. Transfers initiated by the COO would require approval from the CEO and Treasurer or, in their absence, the Chair or Vice Chair. Transfers initiated by the CEO would require approval from the COO and Treasurer or, in their absence, the Chair or Vice Chair. If the CEO and COO are unavailable, the Treasurer or, in their absence, the Chair or Vice Chair, may authorize intra-bank fund transfers. The existing procedure for deposits, whereby deposits are received and logged by staff other than the COO, will remain unchanged.
**Teresa Stephens made a motion, seconded by Stephanie Harrell to approve the finance policy update. With no further discussion or objections, the motion was unanimously approved.**

**RFQ Banking Services –** Kenneth (Mac) MacKay discussed the Request for Qualifications (RFQ) for banking services, which was provided in the Board packet. It was recommended that Teresa Stephens serve as the liaison for the process.
**Teresa Stephens made a motion, seconded by Loretha Tolbert-Rich to approve the RFQ for Banking Services. With no further discussion or objections, the motion was unanimously approved.**

**RFQ for Buildout –** Kenneth (Mac) MacKay discussed the Request for Qualifications (RFQ) for the buildout adjacent to the Hospital District office, which was provided in the Board packet. It was recommended that Harvey Vandeven serve as the liaison for the process.
**Teresa Stephens made a motion, seconded by Stephanie Harrell to approve the RFQ for the buildout. With no further discussion or objections, the motion was unanimously approved.**

## Old Business

None.

## STRATEGIC INITIATIVES REPORT

Stephanie Harrell opened the Strategic Initiatives Report.

### New Business

**AMP Recognition Event, October 15, 2026 –** The AMP Recognition Banquet is being held on Thursday, October 15 at the Webber Center located at the College of Central Florida.

**Performance Measures FY 2026-2027: CHP, FANS, AMP, First Rescue Alliance, Beacon Point, Health Projects, In-Kind, Match –** This was sent to Trustee in advance of the meeting and also included in the board packet for trustee review.
**Ken Kirkpatrick made a motion, seconded by Loretha Tolbert-Rich to approve the Performance Measures for FY 2026-2027 as presented. With no further discussion or objections, the motion was unanimously approved.**

**Alzheimer's Study –** Trustees discussed the UF McKnight Brain Institute's funding request to support its Alzheimer's disease research study. Trustees requested that staff consult with additional experts in the field. Commissioner McClain suggested that staff explore potential appropriation funding, and Harvey offered to assist with identifying potential match funds. As requested, the funding request was presented in $500,000 increments, with information regarding the University of Florida's contribution to the project included in the Board packet. This project will be continue to be discussed at future board meetings.

### Old Business

None.

## FINANCE REPORT

**August 2026 Financials –** Matt White reviewed the August 2026 financial statements, as presented in the board packet.
**Ken Kirkpatrick made a motion, seconded by Loretha Tolbert-Rich to approve the August 2026 financials. With no further discussion or objections, the motion was unanimously approved.**

**Fiscal Year Budget 2026-2027 –** Matt White discussed the fiscal year budget for 2026-2027, provided in the board packet and was also sent to Trustees in advance of the meeting for review.
**Teresa Stephens made a motion, seconded by Stephanie Harrell to approve the fiscal year budget for 2026-2027. With no further discussion or objections, the motion was unanimously approved.**

## Old Business

None.

## Open Discussion

Rusty Branson recommended holding the November Board meeting at Beacon Point.

**Rusty Branson adjourned the meeting at 6:24 PM.**