

Marion County Hospital District

Minutes of the Meeting of the Board of Trustees

February 29, 2016 @ 5:00 p.m.

Marion County Hospital District Office
1121 SW 1st Avenue, Ocala, FL

David Cope - Chairman of the Board

Call to Order

David Cope called the February 29, 2016 regular meeting of the Marion County Hospital District Board of Trustees to order at 6:09 p.m.

Board Members Present

Larry Strack, Rich Bianculli, Ram Vasudevan, Ken Marino, David Cope, Sam McConnell, Randy Klein

Board Members Absent

None

Hospital Attorneys Present

Jonathan S. Dean

Others Present:

Jon Kurtz, Debbie Cooper, Ed Dean, Richard Grosso, Patrick Gilman, Steve Christoff, Kathy Bryant

Approval of Previous Minutes (January 19 and January 25, 2016)

A **Motion** was made by Sam McConnell to accept the Minutes of January 19 and January 25th, 2016 as presented. The **Motion** was seconded by Larry Strack. With no further discussion, the motion carried unanimously.

Approval of Financials, Balance Sheets and Statement of Revenue and Expenses for MCHD

A review of the financials was presented. There are no significant changes to the District financials.

Larry Strack made a **Motion** to approve the Financial Reports for January 2016 and the MCHD Budget vs Actual January 2016 after discussion. The **Motion** was seconded by Ken Marino.

New Business

Grant Committee update

The dental consortium meetings have been held weekly. There was a question as to the voucher program and it was suggested that the voucher be \$50 which would pay for supplies. The question being answered is how to get the referrals and how they will be paid. The money will

be extended as much as possible while servicing as many patients as possible. More will be able to be seen when their report will be submitted at the end of April.

All the grantees attended the mandatory training session held on February 29, 2016 which was presented by Jeff Feller at WellFlorida Council to help them with their metrics and performance measurements.

A **Motion** was made by Sam McConnell to accept the grant committee report as presented. The **Motion** was seconded by Ram Vasudevan.

Investment Committee Update

SunTrust continues to have the best ideas, cheapest in fees, provides most amount of resources and produce the best results. Goldman Sachs keeps betting on interest rates and therefore are not doing well and Massey Quick remains in the middle.

The question was asked, under the Investment Policy, what are the parameters of investing. The District owns real estate now and is not a prohibitive investment strategy for the District. If the District wants to lessen its exposure to investments and bonds, that can be examined. However, changing asset allocations too often is not wise also and the District can invest in real estate if done properly.

A **Motion** was made by Sam McConnell to accept the investment committee report as presented. The **Motion** was seconded by Randy Klein.

Operations Committee Update

The listing agreement on the warehouse property needs to be renewed with Van Akin at Foxfire Realty. There has been some recent activity on the property. The recommendation was that the agreement be renewed.

A **Motion** was made by Sam McConnell to renew the listing agreement with Foxfire Realty. The **Motion** was seconded by Ken Marino.

MCHD & Community Foundation Memo of Understanding

This memo of understanding between Marion County Hospital District and Community Foundation for Ocala/Marion County is being established in order for Community Foundation to receive distributions from the trust and distribute scholarship funds for the Angela Muns R.N. Charitable Remainder Unitrust. The nursing scholarships can be distributed to other institutions besides MRMC. There was discussion as to why the scholarships would not be limited to CHS when they are the District's tenant as the County is facing a great shortage in nurses.

A **Motion** was made by Ram Vasudevan that the Angela Muns Fund be allocated to any student in the county with the direction that the student remain in the county for two years after graduation. The **Motion** was seconded by Rich Bianculli. After discussion, 4 were in favor and 3 were opposed.

A **Motion** was made by Randy Klein to amend the previous motion to substitute CF Foundation for Community Foundation to administer the grant. The **Motion** was seconded by Larry Strack. After discussion, 3 were in favor and 4 were opposed. The Motion failed.

McKesson

A **Motion** was made by Sam McConnell to pay off the McKesson contract in the amount of \$167,000. The **Motion** was seconded by Ram Vasudevan. After discussion, the motion passed unanimously.

Executive Director Search Committee

There was a meeting held on Monday, February 29, 2016 with representatives from a company called Strategies Now. Additional recruiting companies will be contacted and the Board will meet again on Monday, March 7, 2016, to discuss additional recruiting agencies. Jon Kurtz has agreed to stay on past April 1, 2016 on a month-to-month basis until someone is hired.

Old Business

None.

Public Comment

Donald Douglas - he was a patient at the hospital is very unhappy with the services at MRMC. It appeared he should be addressing the board at CHS not the District board and was told to contact the hospital. Kathy Bryant got his contact information and will have someone from hospital reach out to him.

Adjournment

The meeting was adjourned by David Cope at 7:08 p.m.



David Cope, Chairman