

Marion County Hospital District

Board of Trustees Meeting Minutes

July 29, 2019 @ 5:00 p.m.
Rich Bianculli, Chairman

Call to Order

Rich Bianculli called the July 29, 2019 regular meeting of the Marion County Hospital District Board of Trustees to order at 5:03 p.m.

Board Members Present

Rich Bianculli, David Cope, Randy Klein, Sam McConnell, Sheryll Goedert, Ram Vasudevan

Board Members Absent

Ken Marino

Present by Phone

None

District Attorney Present

Joe Hanratty

Others Present:

Curt Bromund, Dolly Dockham, Debbie Cooper, Heather Wyman, Carlos Medina, Brianna Liles, Rebecca Tull, Ken Whitehead, Kathy Crile, Ann McKinley, Michelle Stone

Invocation

None

Public Comment (3 minutes)

None

Guest Speakers

- Ocala Community Center Project Presentation

Legal/Other – Joe Hanratty

Wells Fargo Munroe Charitable Annuity Accounts (CGA) - Wells Fargo is resigning as the agent for trustee of the accounts as of July 31, 2019. Approximately 14 donors made a Charitable Gift to the Munroe Foundation in exchange for payment of an annuity for life and when they pass away the principal is paid over to the District. The obligation terminates with the regular payment preceding the death of the donor. Upon satisfaction of its obligation under the agreement an amount equal to the residuum of the gift shall be used by the Munroe Foundation for its general use and purposes. The Gift Summary document is the market values of the gift accounts as of 7/23/19. The Wells Fargo document is the total value of the bank accounts as of 6/30/19 which is \$569,317.54. Wells Fargo as the agent was responsible for providing asset management for the CGA program, making the annuity payments, issuing tax form 1099's, providing us monthly statements and an end of fiscal year actuarial evaluation. Joe Hanratty got an extension until the end of August to reassign the funds to a new agent. Joe spoke with Regions they do not seem interested in being the agent.

After some discussion, Sam McConnell made a Motion to send the Wells Fargo account to the Community Foundation with the condition that their 1% fee includes all custodian and management fees. The Motion was seconded by David Cope. The Motion passed unanimously.

College of Central Florida (CF) Second Memorandum of Understanding (MOU) – Joe presented the CF draft MOU document that incorporates the generous \$3.5 million in additional funding that was approved by the Marion County Hospital District Foundation for the additional floor of the Health Science Technology Education Building at \$2,700,000 and \$800,000 for the Dental Hygiene program renovation, remodeling, and creation at the Hampton Dental Campus. CF and MCHD mutually agree that work shall be undertaken immediately in reliance upon this pledge. Portions of this pledge however are subject to prior appropriation of state funds and can be reasonably relied upon by the State of Florida, CF and the citizens of Marion County. The agreement is to double the number of graduating nurses from their nursing program in Marion County. we provide funding for the capital expenditures required to increase physical capacity for instruction; however, it is CF's responsibility to cover the cost of operating the program's increased student load on a self-sustaining basis (without additional operating funds from MCHD). Additionally, it will develop and implement the first state-of-the-art Dental Hygienist school in Marion County. Our commitment is to fund the Hampton campus construction, it is CF's obligation to develop a sustainability model that does not require MCHD funding for ongoing operations. The term has been reduced to 8 Years same as the first MOU.

A Motion was made by Randy Klein to approve the College of Central Florida Second MOU as presented with one change, that the District will fund the \$800,000 for the dental Hygienist School in 30 days after confirmation of the building permit. The Motion was seconded by David Cope. The Motion passed unanimously.

Heart of Florida MOU – Joe stated that they are very close to spending the 250K the District approved. The District needs to see the release of liens and waivers before releasing any more funds. The board acknowledged that staff may begin to release remaining \$1.75 million on proportion to the progress of the project.

Attorney General – Joe needs to amend the District Bylaws in regard to board members voting on matters that involve other boards that the trustees are also members of. It could give the appearance of a conflict so as to prevent any problems board members will need to recuse themselves.

Approval of Previous Minutes June 24th and July 23rd, 2019 and MCHD June 2019 Financial Reports, Budget vs. Actual Balance Sheet and Income Statements

A **Motion** was made by Sam McConnell to approve the minutes of June 24th and July 23rd, 2019 and the June 2019 Financials. The **Motion** was seconded by David Cope. The **Motion** passed unanimously.

New Business

Sheryll Goedert Assignment to Grant/Investment/Operations Committees – Rich approved Sheryll Goedert's assignment to the Grant/Investment and Operations Committees.

Operations Committee Update

Collection Process Change – Debbie presented some check collection process changes that would result in some cost savings. We will close the lock box then they will forward any checks they received directly to our office address. Once received we can send a form letter letting the patient know to begin to mail payments to the collection agency that has their account. Then we would mail the checks we receive to either MJ Altman or One Advantage for deposit. The disadvantage would be that we will not be able to provide documentation of an account balance which could cause us to write off an account. This doesn't happen very often though. Both collection agencies agreed last year that they could continue to collect even though we do not post to Star. The cost savings will be Posting in Star and making deposits \$500+- per month. Lock box \$435+- per month.

A Motion was made by David Cope to approve the new Collection Process Change as presented. The Motion was seconded by Sheryll Goedert. The Motion passed unanimously.

Partin Architecture – Michelle Partin has submitted a proposal for Architectural and MEP Engineering services for the interior improvements of an existing 14,000sf tenant space within an existing building. Scope includes the selective demolition of the existing interior and all MEP services within the building. The buildout will

consist of a maximum of 10,000sf of Office/Meeting/Training space and 4,000sf of Future Growth. Total Cost to design and build out is \$47,272.00, the first invoice due is for \$16,545.20.

A **Motion** was made by Ram Vasudevan to approve the Partin contract and invoice. The **Motion** was seconded by David Cope. The **Motion** passed with Randy Klein recusing himself from the vote.

2019-2020 MCHD/MRHS/AMP/FANS Budgets - Debbie presented the MRHS/MCHD/AMP/FANS 2019-2020 Budgets. The MCHD Budgets one question is what are we doing with the old MCHD building once we move to the new location? Also, for the Hospital Inspection we need to budget \$80K if we decide to do a full comparison inspection this year. The MRHS Budget will include a new COO to be added to salaries and benefits, there will be an increase in housekeeping and utilities fees, moving fees, IT fees to move our computers etc. Travel will be up due to new COO position. Minor equipment of \$18K for items needed at new office. The budget includes the \$2M donation to CF in 2020. Also includes the targeted grant expenses along with the HOF and Beacon point. Under insurance the D&O Insurance tail will be removed from MRHS as it is no longer needed. The budgets will be discussed in more detail at the August committee meeting.

MCHD Strategic Plan 2019-2020 –Curt presented the 2019-2020 Strategic Plan.

MCHD 2019-2020 Strategic Plan – Curt briefly discussed the Strategic Plan for 2019-2020 which includes 2019-2020 Strategic Projects and a Diabetes Consortium Project. Targeted grants will include Dental, Mental Health, Diabetes/Obesity, Tobacco Avoidance/Cessation, Nursing. Also to include collaboration with Community Foundation. At the August committee meeting the trustees would like Curt to present a list of Demonstration grants that we now fund and a list of the Target grants he proposes so it can be determined who should or should not be funded going forward.

A **Motion** was made by Sam McConnell to approve the Operations Report, the **Motion** was seconded by Randy Klein. The **Motion** passed unanimously.

Grant Committee Update

Ocala Community Center – Ken Whitehead, Kathy Crile - The City of Ocala will construct a multi-purpose Community Center to serve the recreation, health/ fitness, indoor and outdoor banquet/events, education/library, civic and informational needs of the Ocala community. Previous plans and studies have identified the need for these services to be located in West Ocala. The Community Center will be constructed on city owned property in close proximity To Lillian Bryant Park. The community center will be a two-story masonry building approximately 42,300 square feet. The City would will potentially construct the facility in two phases depending on availability of funding. If phased, the City would expect to construct approximately 25,000 square feet for Phase 1 and 17,300 square feet for Phase 2. Phase 1 would include everything shown on the conceptual plans except for the gymnasium and indoor walking track. The city expects to have the project in design by summer 2019 and be in construction by summer 2020. It is anticipated the project will be complete in first half of 2021. The City anticipated the total project budget will be \$12.5M. This includes \$8M for Phase 1 which will be bonded and \$4.5M for Phase 2. Operational maintenance will come out of their general budget. They will request from the District 2.3M in funds over 2 years. They will not come back for more money if granted the 2.3M. District will do an MOU with them. Completion date is in 2021.

A **Motion** was made by Randy Klein to approve the Ocala Community Center construction project for 2M for the basketball court and walking track but we are to be last money in and need to review the bids and plans. Motion was seconded by David Cope. After some discussion Sam McConnell made a Motion to amend the MOU to include the District needs to have oversight of the Fitness/Wellness and Nutrition programs. The Motion was seconded by Randy Klein. Randy Klein then withdrew his previous Motion.

After more discussion Ram Vasudevan made a Motion to approve doing an MOU for the 2.3M for construction and upon District acceptance of the Community Center plan as presented to be paid out end

of fiscal year 2021. The MOU will include that we will be the last money in, we will have over-sight of their Wellness/Fitness and Nutrition program. It will also include an agreement to lease the Fire Department for \$1 a year for 30 years. The Motion was seconded by David Cope. The Motion passed unanimously.

Grants Cycle 4.0

Navigator Grant – Curt spoke with Lutheran Services in regard to best practices for peer navigation, he then met with the Marion County Children’s Alliance and they agreed that the Navigator program should be housed somewhere else. It was agreed to move the Marion County Children’s Alliance Navigator grant over to Freedom Clinic with services to begin August 1, 2019.

A Motion was made by Randy Klein to approve moving the Marion County Children’s Alliance Navigator grant and remaining funds over to Freedom Clinic with services to begin August 1, 2019. The Motion was seconded by Ram Vasudevan. The Motion passed unanimously.

Marion County Children’s Alliance (MCCA) - The Children’s Alliance is proposing another mental health project for the remainder of the 4th Grant Cycle called MCHD SADD (Student Against Destructive Decisions) Youth Prevention Grant.

Projects Updates - AMP/Fans Updates & 2019-2020 Operating Plans

AMP

Smart Phone Application

- July Team challenge – top 4 teams at the end of July win a prize
- Quarter 2 badge achievements announced
- Continue to work with developer to enhance features. Working on plans to have app be stable and sustainable by Jan 2020 (year 3 of the app)
- *City of Ocala*- working on adding AMP Rangers to the app
 - Working with *IFAS* to establish a system to analyze pre-app and post-app comparisons and changes in behaviors.

Multi-Media Engagement

- Ad in Family Times magazine promoting the YouTube channel
- Launched YouTube channel- over 35 videos uploaded
 - Pop up fitness breakdown videos
 - Professional 3, 5 and 10 minute fitness videos
- Other Social media
 - Facebook- 766 followers
 - Couch to 5K
 - Instagram- 470 followers

Health Education Campaign

- Pop Up Fitness classes started in Belleview (Lake Lillian)
- Community partner with *YMCA* for their Summer Weight Loss Challenge, using AMP app
- Community partner with *Training Toole* for their walking challenge, using AMP app
- Completed summer programming with *Belleview Santos Elementary* school- 75 students + 10 employees, 3 lessons per week x 6 weeks
 - FANS presented one week as well
 - Partnered with DOH for “Rethink Your Drink” program
- Train like an Astronaut summer program with kids at the *Marion County libraries- Forest* (20 kids, + adults, + 5 employees)
- Lil’ Scientist summer program with kids at the *Marion County Libraries- Dunnellon* (10 kids and caregivers, + 3 employees)
- *Boys and Girls Club, Dunnellon*- pop up fitness for the campers (19 campers)

AMP Workplace Wellbeing

- Barrett Liner- promoted the employee step challenge with *Peterson & Smith*. Started this week, over 80 employees

AMP 2019-2020 Operating Plan – will be discussed at August committee meeting.

FANS

Elementary: Heather has been training Anne. We have visited the FANS schools and introduced her to key players in the FANS project. Setting up dates for staff meetings, replants and harvest days at schools. Presenting at the PE teachers in service on community health and how FANS plays a major role in changing the health of our children.

Secondary: Working with MCPS facilities on an approved structure to be used on the middle school learning landscapes. BHS greenhouse construction continues. Jeremy has been prepping the VHS greenhouse for replanting at the first of August. Introducing the Health Educator at the PE in service days. Attended the National Childhood Obesity Conference.

FANS 2019-2020 Operating Plan – will be discussed at August committee meeting.

FANS Employee – Heather is requesting to hire an employee to be inside the school system, she is under budget and is requesting to move funds around to hire the person. The person would be a Horticulturist Specialist to oversee the nutritional growing etc. and would be 100% dedicated to the FANS program. She would move the funds from the greenhouse to health educator. She is requesting \$85K to include salary and benefits.

After some discussion Ram Vasudevan made a **Motion** to approve the FANS Horticulturist Specialist for \$85K and to move the funds from the greenhouse over to the health educator. The **Motion** was seconded Randy Klein. The **Motion** passed unanimously.

A **Motion** was made by Sam McConnell to approve the Grant Report, the **Motion** was seconded by Randy Klein. The **Motion** passed unanimously.

Investment Committee Update

Investors were here on July 23, 2019 for their quarterly reporting, Massey has underperformed their strategic benchmark this quarter and is in third place. Berman is beating their benchmark. Suntrust has outperformed their benchmark and is in first place. China is taking a beating on the trade tariffs and interest rates are going down. The rest of the year looks ok for now.

A **Motion** was made by Sam McConnell to approve the Investment Report, the **Motion** was seconded by David Cope. The **Motion** passed unanimously.

Old Business

None

Adjournment

Rich Bianculli adjourned the meeting at 7:51 p.m.



Rich Bianculli, Chairman

MARION COUNTY HOSPITAL DISTRICT

Grant Committee Meeting Minutes

July 23, 2019

David Cope, Chairman

Call to Order

David Cope called the July 23, 2019 Grant Committee regular meeting of Marion County Hospital District to order at 12:00 p.m.

Public Comment (3 minutes)

None

Committee Members Present

Curt Bromund, Randy Klein, Sheryll Goedert, Sam McConnell, David Cope

Committee Members Absent

Rich Bianculli

Present by Phone

None

District Attorneys Present

Joe Hanratty (left at 12:20)

Invocation

None

Others Present:

Dolly Dockham, Debbie Cooper, Heather Wyman, Brianna Liles, Rebecca Tull, Carlos Medina (12:15 pm)

Approval of Previous Minutes

- June 18, 2019

A **Motion** was made by Sam McConnell to approve the minutes of June 18, 2019 as presented. The **Motion** was seconded by Sheryll Goedert. With no further discussion, the motion passed unanimously.

Sheryll Goedert – Sam, on Rich's behalf, introduced Sheryll as the new trustee and assigned her to the grant committee.

New Business

Ocala Community Center Project – will present at July board meeting.

Grants Cycle 4.0 – Kids Central and Estella Byrd will present at the July board meeting.

Navigator Grant –Curt spoke with Lutheran Services in regard to best practices for peer navigation, he then met with the Marion County Children’s Alliance and they agreed that the Navigator program should be housed somewhere else. It was agreed to move the Marion County Children’s Alliance Navigator grant over to Freedom Clinic with services to begin August 1, 2019.

A Motion was made by Randy Klein to ratify moving the Marion County Children’s Alliance Navigator grant over to Freedom Clinic with services to begin August 1, 2019. The Motion to ratify was seconded by Sam McConnell. The Motion passed unanimously and will be presented to the board for approval.

Beacon Point - Phase I abatements & mold inspections are complete. Ann will be moved into Building 2 temporarily and goal is to begin services on August 1, 2019. Renovations are being done on buildings 3 and 4 also. Phase I buildings 1, 3 and 4 are estimated to be complete by August 26, 2019. Grand Opening is tentatively scheduled for August 1, 2019 with Attorney General, Ron DeSantis and/or wife and Surgeon General tentatively in attendance.

Projects - AMP/Fans Updates & 2019-2020 Operating Plans – updates and operating plans will be presented at July board meeting.

Old Business

None

Legal/Other

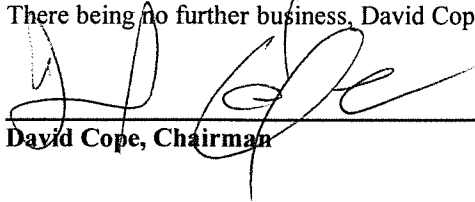
Munroe Charitable Gift Accounts –Wells Fargo is resigning from being the agent for trustee of the accounts. The donor made a Charitable Gift to the Foundation in exchange for payment of an annuity for life and is paid quarterly. This is an irrevocable annuity and is also non-assignable, except that it may be assigned to Foundation. The obligation terminates with the regular payment preceding the death of the donor. Upon satisfaction of its obligation under the agreement an amount equal to the residuum of the gift shall be used by the Foundation for its general use and purposes. Current total value on these Wells Fargo bank accounts is \$569,317.54. It was suggested to have Community Foundation be the agent for the account and we would pay them 1% to manage the accounts and to transfer the funds from Wells Fargo to Regions bank. After some discussion it was suggested to ask Suntrust if they would be the agent at no charge to us. Joe and Curt will follow up with more information at the board meeting after speaking to Regions and Suntrust.

College of Central Florida – Second MOU – Joe presented the CF draft MOU (Memo of Understanding) document that incorporates the generous \$3.5 million in additional funding that was approved by the Marion County Hospital District Foundation for the additional floor of the Health Science Technology Education Building at \$2,700,000 and \$800,000 for the Dental Hygiene program renovation, remodeling, and creation at the Hampton Dental Campus. The agreement is to double the number of graduating nurses from their nursing program in Marion County. we provide funding for the capital expenditures required to increase physical capacity for instruction; however, it is CF’s responsibility to develop and operate the program’s increased student load on a self-sustaining basis (without additional operating funds from MCHD). To develop and implement the first Dental Hygienist school in Marion County. Our commitment is to fund the Hampton campus construction, it is CF’s obligation to develop a sustainability model that does not require MCHD funding for ongoing operations. The term has been reduced to sunset in 8 Years same as the first MOU.

A Motion was made by Sam McConnell to recommend approving the College of Central Florida Second Memo of Understanding (MOU) as presented. The Motion to recommend was seconded by Randy Klein. The Motion passed unanimously and it will be presented at the board for approval.

Adjournment

There being no further business, David Cope adjourned the meeting at 12:35 pm.



David Cope, Chairman

MUNROE REGIONAL HEALTH SYSTEM MARION COUNTY HOSPITAL DISTRICT

Investment Committee Meeting Minutes July 23, 2019

Richard Bianculli, Chairman

Call to Order

Sam McConnell, in Rich's physical absence, called the July 23, 2019 regular meeting of the Munroe Regional Health System and Marion County Hospital District Investment Committees to order at 12:59 p.m.

Public Comments (3 Minutes)

None

Trustees/Committee Members Present

Curt Bromund, Sheryll Goedert, David Cope, Sam McConnell, Ken Marino (1:04 pm)

Committee Members Absent

Rich Bianculli

Present by Phone

Mike Hill

District Attorneys Present

None

Others Present

Dolly Dockham, Debbie Cooper, Heather Wyman, Brian Creekbaum (1:05 pm), Caleb Adair, Todd Golden, Tom Morr, Chris Moore, Wen (Tang) Nottebohm and Russ Allen.

Sheryll Goedert – Sam, on Rich's behalf, introduced Sheryll as the new trustee and assigned her to the investment committee.

Approval of MRHS/MCHD Previous Minutes

- June 18, 2019

The minutes of June 18, 2019 were approved by general consensus as presented with no objections.

New Business

We were up ~\$8.5M last month and up \$25M calendar year to date and up \$7.5M fiscal year to date. Massey did not meet their strategic benchmark this quarter and is in third place. Suntrust met their benchmark and is in first place.

Renasant (1:09 pm) – **Todd Golden, Caleb Adair** – Caleb reviewed each investors performance, stated that as far as stress testing nothing abnormal stood out with all 3 portfolios. Suntrust is the most consolidated, the best performer and not over the index. Their allocations are right on point and their expense ratio is not as high as the others. Suntrust is comfortable with the fixed income that they have. Berman was struggling at first but is catching up. They have a lot of strategic moves and are waiting to see what the Fed does, their year to date numbers are a bit gaudy. Their fixed income is healthy, have done well in alternatives but their Life Assets Alternative is not doing well. This alternative is the buying of life insurance policies from people who don't want them anymore, the fund expectations are 6 to 8% over 5 years. From a morality point of view, the buying of the policies is to make money off the insurance companies not the policyholders. Massey had a good quarter but is underperforming, their equities are pretty positive, they outperformed on International and

underperformed on domestic. The Lyrical and Oakmark have not performed well, Massey says these are on their watch list for now and the research team is working on them but have no plan to terminate right now. The Arrowmark Income Fund was closed out and reinvested in July.

Recess at 1:50 PM

Reconvene at 2:00 PM

Investors arrived at 2:00 pm

Berman Capital – Wen (Tang) Nottebohm, Russ Allen– Summary -Markets continued to rally in Q2, although not at the pace seen in the first quarter. We expect modest gains for equities and credit investments in the second half. We think the rally in longer dated government bonds is likely exhausted for now as expectations of rate cuts and weak economic growth abroad are priced in. We see equity valuations as elevated, but importantly we don't see major imbalances in the economy disrupting the financial markets. Our best guess is that recession is a 2021 event. Emerging market fundamentals are better than generally appreciated and thus emerging markets are long term attractive. The most significant risk is still economic weakness, especially in the developed world outside the U.S. Growth has slowed overseas. A reversal of the hiking cycle by the Federal Reserve may relieve some pressure on emerging markets. Most notably, the dollar has recently stopped rising against international currencies. While stocks have outperformed year to date, bonds beat stocks in Q2. The prospects for Federal Reserve cuts and slower growth pushed the 10-year Treasury yield to 2%, a multi-year low. Longer-term Treasuries returned 6.0%, beating the S&P 500 1.7%. Second quarter profitability will be modest, and economic weakness will likely continue. However, these factors are already well anticipated. If the dollar remains rangebound or weakens, it could be a near term impetus for better international market returns. We see the risk of major imbalances and recession as low.

Wen (Tang) Nottebohm will be out on maternity leave for the next 2-3 quarter reviews.

Suntrust – Mike Hill (on phone) – Summary –Growth trends remain relatively soft, with the weakest manufacturing trends in several years. We had a very strong second quarter and all aspects of the portfolio are performing very well. Although we still see upside in stocks, we expect bouts of volatility. We now see intermediate-term US rates as largely range bound. The 10-year US Treasury yield which is now the most stretched below its long-term trend since the Brexit shock in 2016 is being pulled down by the nearly \$13 trillion worth of negative yielding bonds worldwide. After a sharp rebound in the first quarter, global stocks continued to march higher during the second quarter. Our portfolio is positioned really well for 2020. Forecast suggests no federal reserve rate hike in 2019 but looks like a shift to setting up the U.S. for negative interest rates, expectations are Fed rate of 25.5 basis points this July. We have moved all value from portfolio to low value to accommodate the Fed rate. Global growth is moderating but recession risk remains low. As a result of trade uncertainty and tariffs, there has been a sharp decline in Chinese imports to the US. Consumer spending, which represents almost 70% of the US economy, should continue to be supported by a healthy labor market.

Massey Quick – Tom Morr, Chris Moore – Summary – US market was supported by a more dovish Fed. Emerging markets lagged in large part due to China's slowing economy and trade uncertainty. Similar to equities, fixed income rose as the Fed signaled a higher possibility of rate cuts in 2019. Investment grade corporate bonds outperformed treasuries and municipals. Unsurprisingly, directional, equity-oriented strategies generated the strongest returns as global equity markets soared higher. Financials finished the quarter outperforming the other sectors, but it has been a volatile first half of the year. They may relocate some small cap into large cap. Volatility surged at the end of 2018 but gyrations since that time have been muted notwithstanding a drawdown in May. The Fed's decision whether to cut rates and the extent of the cuts will have implications for the yield curve. We are focused on the Fed's action and envision not making any changes. Interest rate futures and equity markets are implying a cut in July and possibly more later this year.

Sam then asked Massey about their repeated poor performance and how they intend to improve. Massey stated that they have been consistently short on duration which has hurt, some managers have underperformed which they are watching. They stated that reallocation and expectations are to be in first place. They are diligently working on a daily basis to improve their performance.

Old Business


None

Legal/Other

None

Adjournment

There being no further business, Sam McConnell adjourned the meeting 3:00 pm.



Sam McConnell, Chairman

**Munroe Regional Health System
Marion County Hospital District**

**Operations Committee Meeting Minutes
July 23, 2019
Sam McConnell, Chairman**

Call to Order

Sam McConnell called the July 23, 2019 regular meeting of the Munroe Regional Health System and Marion County Hospital District Operations Committees to order at 12:35 pm.

Public Comment (3 Minutes)

None

Committee Members Present

Curt Bromund, Sheryll Goedert, Randy Klein, David Cope, Sam McConnell

Committee Members Absent

Rich Bianculli

Present by Phone

None

District Attorneys Present

None

Others Present

Dolly Dockham, Debbie Cooper, Heather Wyman, Carlos Medina

Sheryll Goedert – Sam, on Rich’s behalf, introduced Sheryll as the new trustee and assigned her to the operations committee.

Approval of Previous Minutes

- June 18, 2018

The minutes of June 18, 2019 were approved by general consensus as presented with no objections.

New Business

Financials

Budget vs Actual, Balance Sheets, Cash Flow and Income Statements for Munroe Regional Health System and Marion County Hospital District –June Financials will be presented at the July board meeting for approval.

2019-2020 Budgets and Strategic Plan –Draft Budgets and Strategic Plan will be presented at July board meeting.

Collection Process Change – Debbie presented some check collection process changes that would result in some cost savings. We will close the lock box then they will forward any checks they received directly to our office address. Once received we can send a form letter letting the patient know to begin to mail payments to the collection agency that has their account. Then we would mail the checks we receive to either MJ Altman or One Advantage for deposit. The disadvantage would be that we will not be able to provide documentation of an account balance which could cause us to write off an account. This doesn't happen very often though. Both collection agencies agreed last year that they could continue to collect even though we do not post to Star. The cost savings will be Posting in Star and making deposits \$500+- per month. Lock box \$435+- per month.

A Motion was made by Sheryll Goedert to recommend approving the new Collection Process Change as presented. The Motion to recommend was seconded by David Cope. The Motion to recommend passed unanimously and will go to the July board for approval.

Partin Architecture – MCHD Build-Out– Michelle Partin has submitted a proposal for Architectural and MEP Engineering services for the interior improvements of an existing 14,000sf tenant space within an existing building. Scope includes the selective demolition of the existing interior and all MEP services within the building. The buildout will consist of a maximum of 10,000sf of Office/Meeting/Training space and 4,000sf of Future Growth. Total Cost to do build out is \$47,272.00, the first invoice due is for \$16,545.20.

Joe inquired as to obtaining a separate MCHD meter for electric. Michelle will request the information from our electrical engineer for the electrical monitoring information and send to Joe.

A Motion was made by Sam McConnell to recommend approving the Partin Architecture proposal and invoice as presented. The Motion to recommend was seconded by David Cope. The Motion to recommend passed unanimously and will go to the July board for approval.

Commercial Inspector – discussions were held as to what to do about the hospital inspection process to replace Verrando. Dave suggested a full robust inspection so we will have a baseline to review what capital improvements have been done by Advent. Then maybe have an inspection every 2-3 years after that. Joe and Curt will request Advent to share their due diligence with us and we will proceed from there.

Old Business


Pension Plan Termination Update – no change.

Legal/Other – Joe Hanratty

None

Adjournment

There being no further business, Sam McConnell adjourned the meeting at 12:58 p.m.



Sam McConnell, Chairman