



January 30, 2023
MCHD Board Minutes
Rich Bianculli, Chairman

Call to Order

The Marion County Hospital District Board of Trustees regular monthly meeting was called to order by Rich Bianculli on January 30, 2023, with a quorum present at 5:00 PM at 2547 E. Silver Springs Blvd. Ocala, FL.

5:00 PM Roll Call

Upon roll call the following Board Members were present in the office: Ken Marino, Rich Bianculli, Teresa Stephens, Ram Vasudevan, Harvey Vandeven, Rusty Branson and David Cope.

Other Present in Office

Curt Bromund, Debra Velez, Matt White, Joe Hanratty, Jessica Cole, Kimberly Glancy, Michael Harris, Brandi Glover, Jennifer Hunt Murty, Brian Creekbaum, and Caleb Adair via Zoom.

Invocation

The meeting opened with invocation by David Cope.

ADOPTION OF PREVIOUS MINUTES

MCHD December 19, 2022 Board Meeting minutes – A motion was made by Ken Marino, seconded by Rusty Branson to adopt the previous MCHD board meeting minutes presented. With no further discussion and no objections, the motion passed unanimously.

INVESTMENT REPORT

Teresa Stephens opened the Investment Report.

New Business

Park Place Summary – Caleb Adair referred to the Park Place performance commentary provided in the board packet. Mr. Adair reported Berman Cresset had discrepancies in their report. Berman's performance is lower than what they previously reported. Mr. Adair advised this is the second quarter in a row Park Place Capital brought to Berman Cresset's attention they overstated earnings on their report.



RFP for Investment Management Consultant – Teresa Stephens reported there were no additional comments received from the trustees regarding the proposed RFP for the Investment Management Consultant. Mrs. Stephens contacted the advisors at Truist, Berman Cresset, and Graystone and asked them what additional services they could benefit from the Investment Management Consultant. Truist and Graystone are satisfied with the interactions they have and Berman Cresset would like to see the investment consultant provide the 2.5 hours of continuing investment education for the trustees. Rich Bianculli requested investor internal advisor fees to be reviewed on an annual basis be added to the RFP.

A motion was made by Harvey Vandeven to approve the proposed RFP for Investment Management Consultant with the addition of annual review of internal advisor fees to the RFP, motion was seconded by Ram Vasudevan. The Motion passed unanimously.

The Investment Report was accepted by general consent.

Old Business

None.

FINANCE REPORT

December 2022 Financials – Matt White reviewed the December 2022 financial statements included in the board packet. There were no significant variations to the budget.

A motion was made by David Cope to approve the December 2022 Financials, motion was seconded by Rusty Branson. The Motion passed unanimously.

Mary Sue Rich Payment Update – Matt White provided an update on Mary Sue Rich funding. The city received the C/O in December and requested a payment of \$1,669,000 from MCHD. The requested payment was approved and paid to the city in January. On January 13, 2023 the City of Ocala had a final request for \$273,000 that has not been paid. The total payment for the Mary Sue Rich Building from MCHD will be \$1,942,533. Mr. White advised the MOU states funding requests were to be submitted by December 31, 2022, so an exception is needed in order to pay the final request.

A motion was made by Rusty Branson to approve the exception and pay the final request of \$273,000 for the Mary Sue Rich Building, motion was seconded by Teresa Stephens. The Motion passed unanimously.



Worker's Comp Claim Repayment – Matt White informed the board, MCHD received a repayment check for an overpayment on a worker's comp settlement that was paid out last fiscal year.

STRATEGIC INITIATIVES REPORT

David Cope opened the Strategic Initiatives Report.

New Business

Project Hope Proposal – Brandi Glover discussed the Project Hope Proposal. Project Hope is requesting \$28,875 to provide onsite counseling for their residents. Mrs. Glover advised a little over \$26,000 will go directly to providing services. Project Hope anticipates serving over 70 clients.

A motion was made by Harvey Vandeven to amend the budget and approve Project Hope's proposal requesting \$28,875, motion was seconded by Rusty Branson. The Motion passed unanimously.

Health Projects Quarterly Update – Brandi Glover provided the Health Projects quarterly update from the Balanced Scorecard. A handout was provided in the agenda packet.

LIP Funding and Heart of Florida Quarterly Update – Brandi Glover provided the LIP Funding and Heart of Florida Quarterly Update from the Balanced Scorecard. Mrs. Glover advised it is a work in progress receiving Heart of Florida data for mindshare since the data comes from a third party. A handout was provided in the agenda packet.

AMP Quarterly Update – Jessica Cole discussed the AMP quarterly update from the Balanced Scorecard. A handout was provided in the agenda packet.

FANS Quarterly Update – Jessica Cole gave the FANS quarterly update from the Balanced Scorecard. A handout was provided in the agenda packet.

CHP Quarterly Update – Jessica Cole discussed the CHP Quarterly update. Mrs. Cole met with Jeff Feller from Mindshare. Mr. Feller advised Mrs. Cole, CHP is on track with implementation for CHP Programs. Mrs. Cole stated a lot of the goals for CHP are focusing on the education components based on MCHD's five pillars and after a full year of operation with CHP new goals will be determined.



Beacon Point Quarterly Update – Michael Harris reviewed the Beacon Point Quarterly update from the Balanced Scorecard. A handout was provided in the packet.

The Strategic Initiatives Report was accepted by general consent.

Old Business

None.

OPERATIONS REPORT

Rusty Branson opened the Operations Report.

New Business

AdventHealth Lease Property List – Joe Hanratty provided an update on the proposed MOU for AdventHealth to update the lease asset list. A copy was provided in the agenda packet.

Evergreen Study Discussion – Rusty Branson tabled the Evergreen study discussion to wait on additional information.

The Operations Report was accepted by general consent.

Old Business

None.

Public Comment (3 Minutes)

Jennifer Hunt Murty from the Ocala Gazette requested to speak to the Board of Trustees. Mrs. Murty discussed meeting minutes, meeting agendas, and dates of the board meetings on the website.

Rich Bianculli adjourned the meeting at 6:15 PM